

**FLINTSHIRE FOODBANK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



# FLINTSHIRE FOODBANK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Reverend A Leake Mr S Harrison Mr O Jones Mrs S Beatson
<b>Charity number</b>	1146921
<b>Principal address</b>	The Former Library HQ Raikes Lane Mold Flintshire CH7 6NW
<b>Independent examiner</b>	Azets Brynford House 21 Brynford Street Holywell Flintshire Wales CH8 7RD

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# FLINTSHIRE FOODBANK

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# FLINTSHIRE FOODBANK

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2021*

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Reserves Policy**

The Trustees have a reserve policy to accumulate unrestricted reserves to support the Charity for the future and recognise potential additional costs such as Van costs and replacement and if a change of location was required.

The Charity has been in receipt in the past of some very useful specific Grant income to support the day to day running costs and to ensure the charity can deliver on its Charitable objectives, but need to ensure they have reserves to carry forward to cover these if funding ends.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Reverend A Leake

Mr S Harrison

Mr O Jones

Mrs S Beatson

The trustees' report was approved by the Board of Trustees.

Trustee

Dated: 3 September 2021

Trustee

Dated: 3 September 2021

# FLINTSHIRE FOODBANK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FLINTSHIRE FOODBANK

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I report to the trustees on my examination of the financial statements of Flintshire Foodbank (the charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Melanie Langton-Davies, ACA, FCCA  
Azets Audit Services  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD  
Wales

Dated: 3 September 2021

# FLINTSHIRE FOODBANK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	149,619	49,026	198,645	53,603	59,865	113,468
Other trading activities	4	189	-	189	-	-	-
Investments	5	3,408	-	3,408	9,130	-	9,130
<b>Total income</b>		<b>153,216</b>	<b>49,026</b>	<b>202,242</b>	<b>62,733</b>	<b>59,865</b>	<b>122,598</b>
<b>Expenditure on:</b>							
Charitable activities	6	28,813	62,728	91,541	23,499	48,896	72,395
Net gains/(losses) on investments	10	303	-	303	-	-	-
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>124,706</b>	<b>(13,702)</b>	<b>111,004</b>	<b>39,234</b>	<b>10,969</b>	<b>50,203</b>
Gross transfers between funds		(10,512)	10,512	-	(3,907)	3,907	-
<b>Net movement in funds</b>		<b>114,194</b>	<b>(3,190)</b>	<b>111,004</b>	<b>35,327</b>	<b>14,876</b>	<b>50,203</b>
Fund balances at 1 April 2020		53,741	27,849	81,590	18,414	12,973	31,387
<b>Fund balances at 31 March 2021</b>		<b>167,935</b>	<b>24,659</b>	<b>192,594</b>	<b>53,741</b>	<b>27,849</b>	<b>81,590</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FLINTSHIRE FOODBANK

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		5,036		6,715
Investments	12		25,303		-
			<u>30,339</u>		<u>6,715</u>
<b>Current assets</b>					
Debtors	13	110		-	
Cash at bank and in hand		162,145		74,875	
		<u>162,255</u>		<u>74,875</u>	
Net current assets			162,255		74,875
<b>Total assets less current liabilities</b>			<u>192,594</u>		<u>81,590</u>
<b>Income funds</b>					
Restricted funds	14		24,659		27,849
Unrestricted funds			167,935		53,741
			<u>192,594</u>		<u>81,590</u>

The financial statements were approved by the Trustees on 3 September 2021

Trustee

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

(Continued)

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. As all financial assets are classified within one year, they are not amortised but carried at face value.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are carried at face value.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and continue to be measured at face value.

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	139,175	3,015	142,190	36,811	1,000	37,811
Grants	10,444	46,011	56,455	16,792	58,865	75,657
	<u>149,619</u>	<u>49,026</u>	<u>198,645</u>	<u>53,603</u>	<u>59,865</u>	<u>113,468</u>
<b>Donations and gifts</b>						
Donations	-	-	-	36,811	-	36,811
Other	139,175	3,015	142,190	-	1,000	1,000
	<u>139,175</u>	<u>3,015</u>	<u>142,190</u>	<u>36,811</u>	<u>1,000</u>	<u>37,811</u>

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

(Continued)

#### Grants receivable for core activities

Grants	-	-	-	16,792	-	16,792
Trussell Trust Grants	-	-	-	-	36,581	36,581
Morgan Foundation Grants	-	-	-	-	17,000	17,000
Postcode Lottery / Learning 4 Living Grants	-	-	-	-	1,134	1,134
Trussell Trust Van Grants	-	-	-	-	1,550	1,550
MoneySuperMarket	-	-	-	-	600	600
Toyota	-	-	-	-	2,000	2,000
Other	10,444	46,011	56,455	-	-	-
	<u>10,444</u>	<u>46,011</u>	<u>56,455</u>	<u>16,792</u>	<u>58,865</u>	<u>75,657</u>

### 4 Other trading activities

	Unrestricted funds	Total
	2021 £	2020 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	189	-
	<u>189</u>	<u>-</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Rental income	3,230	9,130
Interest receivable	178	-
	<u>3,408</u>	<u>9,130</u>

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	46,756	44,997
Depreciation and impairment	1,679	2,212
Insurance	1,117	391
Telephone	1,944	1,203
Postage and stationery	5,182	2,074
Membership fees	-	375
Repairs and renewals	2,782	562
Rent and utilities	13,111	10,087
Vehicle expenses	2,573	3,545
Hygiene products	7,191	-
Miscellaneous	2,048	4,815
Food and tea	286	-
Accountancy	984	-
Laptops for Schools	4,148	-
Computer running costs	1,740	-
	<u>91,541</u>	<u>70,261</u>
Grant funding of activities (see note 7)	-	2,134
	<u>91,541</u>	<u>72,395</u>
<b>Analysis by fund</b>		
Unrestricted funds	28,813	23,499
Restricted funds	62,728	48,896
	<u>91,541</u>	<u>72,395</u>

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Grants payable

Charitable  
Expenditure  
2020  
£

Grants to institutions:  
Other

2,134

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
4	4

#### Employment costs

2021 £	2020 £
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Wages and salaries

46,756	44,997
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### 10 Net gains/(losses) on investments

Unrestricted funds	Total
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2021 £	2020 £
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Revaluation of investments

303	-
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# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 11 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 April 2020	9,330
At 31 March 2021	9,330
<b>Depreciation and impairment</b>	
At 1 April 2020	2,615
Depreciation charged in the year	1,679
At 31 March 2021	4,294
<b>Carrying amount</b>	
At 31 March 2021	5,036
At 31 March 2020	6,715

### 12 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2020	-
Additions	25,000
Valuation changes	303
At 31 March 2021	25,303
<b>Carrying amount</b>	
At 31 March 2021	25,303
At 31 March 2020	-

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	110	-

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Trussell Trust	-	36,581	(24,275)	1,690	13,996	18,661	(29,068)	10,407	13,996
Morgan Foundation	-	17,000	(17,083)	83	-	14,280	(17,000)	2,720	-
Postcode Lottery / L4L	2,994	2,134	(5,128)	-	-	-	-	-	-
Trussell Trust Van	9,330	1,550	(2,230)	2,134	10,784	1,550	(1,272)	(9,330)	1,732
Trusell Trust Van - cost	649	-	-	-	-	-	(1,679)	6,715	5,036
Eat Well Spend Less	-	600	(180)	-	649	-	-	-	649
Net Mums/Comic relief	-	2,000	-	-	-	-	-	-	-
MoneySuperMarket (scales)	-	-	-	-	420	-	-	-	420
Toyota	-	-	-	-	2,000	850	(2,850)	-	-
WBP Lloyd & N Owen-Thomas	-	-	-	-	-	1,515	(206)	-	1,309
Rotary Club	-	-	-	-	-	500	-	-	500
Llanarmon Panto	-	-	-	-	-	1,000	(820)	-	180
Flintshire County Council	-	-	-	-	-	7,170	(7,170)	-	-
Millenium Stadium	-	-	-	-	-	2,500	(1,663)	-	837
Buckely Town Council	-	-	-	-	-	1,000	(1,000)	-	-
	<u>12,973</u>	<u>59,865</u>	<u>(48,896)</u>	<u>3,907</u>	<u>27,849</u>	<u>49,026</u>	<u>(62,728)</u>	<u>10,512</u>	<u>24,659</u>

# FLINTSHIRE FOODBANK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	5,036	-	5,036	(2,615)	9,330	6,715
Investments	25,303	-	25,303	-	-	-
Current assets/ (liabilities)	162,255	-	162,255	56,356	18,519	74,875
	<u>192,594</u>	<u>-</u>	<u>192,594</u>	<u>53,741</u>	<u>27,849</u>	<u>81,590</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).