

## **HARTEST PRESCHOOL**

### **TREASURERS REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

---

#### **Summary of the year**

The preschool saw a financial gain of £9,516. This compared to a financial loss of £16,557 the year before.

Income for the year was £77,316 compared to £63,003 the year before. The increase was due to improved occupancy coming out of lockdown.

Costs this year were £67,545 compared to £83,896 last year. The decrease in expenditure was mainly due to considerably less expenditure on repairs and maintenance. Wages were lower as a result of fewer staff being required due to Covid.

#### **Fundraising**

Fundraising income for the year was £229 which is a considerable decrease on last year's £4,649 due to not being able to do any fundraising.

As a committee we ideally need to be looking at raising a minimum of £5,500 each year. The fireworks are the biggest contributor to this along with other smaller events such as wreath making.

#### **The year ahead**

The lease agreement that the preschool has with the local authority and primary school (for leasing the preschool building land and walkway access) is still due for renewal. Whilst this hasn't moved on, this still needs to be resolved, so the committee will need to support these discussions as they develop, to ensure that any risk from higher rental costs is minimised.

The committee will need to revisit wages following the recent announcement to increase the national minimum wage.

In summary, with less interruption due to the pandemic the committee can really focus on coming up with some great new and exciting fundraising events! We need to continue monitoring spending and thinking smartly about ways to minimise costs, especially with pressures on things like utility cost rises and possibly costs rising in other areas.

# Management Report

Hartest Pre-school

For the period ended 31 August 2021



Prepared by

**Early Years Book-keeping**

Prepared on

**16 October 2021**

# Table of Contents

---

Financial Activities.....3

Balance Sheet.....4

# Financial Activities

September 2020 - August 2021

	Total
<b>INCOME</b>	
Childcare Fees	16,009.19
CJRS - HMRC claim	10,550.54
LA Grant fee income	43,956.42
Support grants	6,800.00
<b>Total Income</b>	<b>77,316.15</b>
<b>COST OF SALES</b>	
Food and refreshments	568.65
Toys / books / small equipment	140.76
<b>Total Cost of Sales</b>	<b>709.41</b>
<b>TOTAL</b>	<b>76,606.74</b>
<b>EXPENDITURES</b>	
Accountancy / bookkeeping	618.00
Advertising	125.00
Cleaning & hygiene costs	444.08
Computer costs	484.16
Consumables & resources	540.77
Fundraising costs	16.90
Insurance	1,487.87
Light and heat	833.23
Pensions	2,197.21
Printing, postage and stationery	216.92
Rates	81.02
Repairs & maintenance	686.14
Subscriptions / licences	295.38
Telephone / Broadband	892.21
Training / DBS fees	237.41
Uniforms	124.01
Wages	58,265.02
<b>Total Expenditures</b>	<b>67,545.33</b>
<b>NET OPERATING INCOME</b>	<b>9,061.41</b>
<b>OTHER INCOME</b>	
Donations	440.00
Fundraising Income	229.20
Interest earned	5.20
School Dinners	2,430.90
<b>Total Other Income</b>	<b>3,105.30</b>
<b>OTHER EXPENDITURES</b>	
School Dinners payments	2,650.10
<b>Total Other Expenditures</b>	<b>2,650.10</b>
<b>NET OTHER INCOME</b>	<b>455.20</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£9,516.61</b>

# Balance Sheet

As of August 31, 2021

	Total
<b>FIXED ASSET</b>	
<b>Tangible assets</b>	
Accrued Depreciation	105,255.39
Buildings	
Depreciation	-105,000.00
Original cost	193,446.00
<b>Total Buildings</b>	<b>88,446.00</b>
Computer equipment	310.39
Depreciation	-1,276.97
Original cost	1,276.97
<b>Total Computer equipment</b>	<b>310.39</b>
Equipment	518.00
<b>Total Tangible assets</b>	<b>194,529.78</b>
<b>Total Fixed Asset</b>	<b>194,529.78</b>
<b>CASH AT BANK AND IN HAND</b>	
Current Account	21,805.87
Savings Account	9,723.13
<b>Total Cash at bank and in hand</b>	<b>31,529.00</b>
<b>DEBTORS</b>	
Debtors	630.00
<b>Total Debtors</b>	<b>630.00</b>
<b>CURRENT ASSETS</b>	
Other debtors	2,255.07
<b>Total Current Assets</b>	<b>2,255.07</b>
<b>NET CURRENT ASSETS</b>	<b>34,414.07</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	
<b>Current Liabilities</b>	
Accruals	10,780.24
<b>Total Current Liabilities</b>	<b>10,780.24</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>10,780.24</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>23,633.83</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>218,163.61</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	
Endowed fund	88,446.00
<b>Total Creditors: amounts falling due after more than one year</b>	<b>88,446.00</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£129,717.61</b>
<b>CHARITY FUNDS</b>	
Opening Balance Equity	136,771.64
Retained Earnings	-16,570.64
Surplus/(Deficit)	9,516.61
<b>Total Charity funds</b>	<b>£129,717.61</b>

# Independent examiner's report on the accounts



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
Hartest Pre-school

**On accounts for the year  
ended**

31<sup>st</sup> August 2021

**Charity no  
(if any)**

1081842

**Set out on pages**

1-2

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

26/11/21

**Name:** Ian Johnston

**Relevant professional qualification(s) or body (if any):** Institute of Certified Bookkeepers  
Practice No. 16853

**Address:** The Hollies, Trent Lane  
Weston-on-Trent  
Derbyshire, DE72 2BT

## Section B

### Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**