

# **ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY**

## **FINANCIAL STATEMENTS**

**TO**

**30 SEPTEMBER 2021**

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The registered number of the above Charity is 1128389. The Charity comprises the assets and funds held for charitable purposes by THE UNITED REFORMED CHURCH OF ST ANDREW & ST GEORGE

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds :						
Voluntary income	2	50,805	-	2,089	52,894	155,045
Activities for generating funds	3	21,416	-	-	21,416	31,128
Investment income	4	1,148	-	-	1,148	696
<b>Total incoming resources</b>		<u>73,369</u>	<u>-</u>	<u>2,089</u>	<u>75,458</u>	<u>186,869</u>
<b>RESOURCES EXPENDED</b>						
URC funds	5	24,942	-	-	24,942	26,982
Ministerial costs	6	-	-	-	-	2,160
Costs of church activities	7	48,515	-	-	48,515	70,229
Donations	8	(15,399)	15,599	2,089	2,289	8,106
Costs of generating funds	9	-	-	-	-	1,400
<b>Total resources expended</b>		<u>58,058</u>	<u>15,599</u>	<u>2,089</u>	<u>75,746</u>	<u>108,877</u>
<b>Net incoming / (outgoing) resources before transfers</b>	(15/16)	15,311	(15,599)	-	(288)	77,992
<b>Gross transfers between funds</b>	(15 and 16)	-	-	-	-	-
<b>Net movement in funds</b>		15,311	(15,599)	-	(288)	77,992
<b>Total funds b/fwd 1 October 2020</b>		12,822	188,855	23,523	225,200	147,208
<b>Total funds c/fwd 30 September 2021</b>		<u>£ 28,133</u>	<u>£ 173,256</u>	<u>£ 23,523</u>	<u>£ 224,912</u>	<u>225,200</u>
		(Note 15)	(Note 16)	(Note 17)		

The notes on pages 3 to 8 form part of these financial statements

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>FIXED ASSETS</b>						
Tangible assets	10	-	-	-	-	-
Investments	11	660	-	-	660	720
		<u>660</u>	<u>-</u>	<u>-</u>	<u>660</u>	<u>720</u>
<b>CURRENT ASSETS</b>						
Bank, cash and deposits	12	33,752	173,256	23,523	230,531	225,841
Debtors	13	4,743	-	-	4,743	10,808
		<u>38,495</u>	<u>173,256</u>	<u>23,523</u>	<u>235,274</u>	<u>236,449</u>
<b>CURRENT LIABILITIES</b>						
Creditors payable within one year	14	(11,022)	-	-	(11,022)	(11,969)
<b>NET CURRENT ASSETS</b>		<u>27,473</u>	<u>173,256</u>	<u>23,523</u>	<u>224,252</u>	<u>224,480</u>
<b>TOTAL NET ASSETS</b>		<u>£ 28,133</u>	<u>£ 173,256</u>	<u>£ 23,523</u>	<u>£ 224,912</u>	<u>225,200</u>
<b>THE FUNDS OF THE CHARITY</b>						
Unrestricted funds :						
General	15	28,133	-	-	28,133	12,822
Designated	16	-	173,256	-	173,256	188,855
Total					<u>201,389</u>	<u>201,677</u>
Restricted funds	17	-	-	23,523	23,523	23,523
		<u>£ 28,133</u>	<u>£ 173,256</u>	<u>£ 23,523</u>	<u>£ 224,912</u>	<u>225,200</u>

APPROVED by the Church Meeting held on  
and signed on its behalf by

30<sup>th</sup> Jan 2022 *M. Higgins*

The notes on pages 3 to 8 form part of these financial statements

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### GENERAL NOTE

On 30th November 2008, the Church Meeting of the United Reformed Church of St Andrew & St George (the 'Church') agreed that, in accordance with the requirements of the Charities Act 2006, a charity called 'St Andrew & St George United Reformed Church Charity' (the 'Charity') be set up and comprise all the assets and funds held for charitable purposes by the Church. It was also agreed that the members of the Elders' Meeting of the Church should be collectively the Charity Trustees of the Charity. On 4th March 2009, the Charity was registered with the Charity Commissioners, registered number 1128389. These accounts of the Charity reflect the activities of the Church during the financial year.

### 1 ACCOUNTING POLICIES

#### 1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

#### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### 1c Tangible Fixed Assets

**Freehold property** : the custodian trustees of the church buildings are the URC (North-Western Province) Trust Ltd.

Expenditure incurred on the church is written off in the year it is incurred.

**Furniture and equipment** : depreciation is provided at annual rates calculated to write off assets over 3 to 10 years, dependent on the estimated useful lives of the assets concerned.

Expenditure under £5,000 (and all expenditure out of designated funds) is written off in the year it is incurred.

#### 1d Incoming Resources

All voluntary giving, including legacies, is included in the financial statements for the period in which it is received.

Tax recoverable from donations under Gift Aid in respect of the tax year to 5th April is recognised as income in the financial year to the following 30th September.

All other income is generally recognised when it is receivable.

#### 1e Resources Expended

The URC Ministry & Mission Fund contribution is paid by twelve monthly instalments and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### 1f Taxation

The charity is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>2 VOLUNTARY INCOME</b>					
Direct giving :					
Envelope and direct offerings	29,938			29,938	31,043
Weekly offering plate	1,477			1,477	998
Tax refunds under Gift Aid	8,890			8,890	10,626
	<u>40,305</u>	<u>-</u>	<u>-</u>	<u>40,305</u>	<u>42,667</u>
Donations and legacies	10,500			10,500	10,555
Commitment for Life			1,682	1,682	2,403
Other voluntary income			407	407	99,420
	<u>50,805</u>	<u>-</u>	<u>2,089</u>	<u>52,894</u>	<u>155,045</u>
<b>3 ACTIVITIES FOR GENERATING FUNDS</b>					
Concerts (see also note 9)				-	2,318
Lettings - church properties	21,416			21,416	28,810
	<u>21,416</u>	<u>-</u>	<u>-</u>	<u>21,416</u>	<u>31,128</u>
<b>4 INVESTMENT INCOME</b>					
Bank and deposits	1,122			1,122	670
Other investments	26			26	26
	<u>1,148</u>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>696</u>
<b>5 URC FUNDS</b>					
Ministry & Mission Fund	24,942			24,942	26,982
	<u>24,942</u>	<u>-</u>	<u>-</u>	<u>24,942</u>	<u>26,982</u>
The church makes contributions to the central M & M Fund based on a per capita assessment set by the North-West Synod. The fund is used for training and stipendiary costs of ministers, running the denomination and the wider mission of the national church.					
<b>6 MINISTERIAL COSTS</b>					
Motor expenses				-	755
Minister's telephone and broadband				-	310
Manse expenses				-	742
Other ministerial costs				-	353
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,160</u>

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>7 COSTS OF CHURCH ACTIVITIES</b>					
<b>Worship expenses :</b>					
Visiting preachers	480			480	230
Organist's fees	200			200	560
Organ/piano repairs and music	1,105			1,105	1,458
Educational and worship materials	576			576	924
	<u>2,361</u>	<u>-</u>	<u>-</u>	<u>2,361</u>	<u>3,172</u>
<b>Administration etc. :</b>					
Printing, stationery and postage	289			289	652
Telephone and broadband	777			777	1,707
Miscellaneous	144			144	88
Communications	939			939	1,195
	<u>2,149</u>	<u>-</u>	<u>-</u>	<u>2,149</u>	<u>3,642</u>
<b>Property expenses :</b>					
Wages and fees	20,825			20,825	32,159
Cleaning and miscellaneous expenses	2,084			2,084	4,329
Heat, light and water	11,582			11,582	12,953
Insurance	7,684			7,684	7,488
Repairs and maintenance - general	1,830			1,830	6,486
	<u>44,005</u>	<u>-</u>	<u>-</u>	<u>44,005</u>	<u>63,415</u>
	<u>48,515</u>	<u>-</u>	<u>-</u>	<u>48,515</u>	<u>70,229</u>
<b>8 DONATIONS</b>					
Wider Work Fund		200		200	5,000
Commitment for Life			1,682	1,682	2,403
Other	(15,399)	15,399	407	407	703
	<u>(15,399)</u>	<u>15,599</u>	<u>2,089</u>	<u>2,289</u>	<u>8,106</u>
<b>9 COSTS OF GENERATING FUNDS</b>					
Concerts				-	1,400
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,400</u>

**Note** A proportion of property expenses (shown in note 7 above) include costs which are attributable to the generation of funds through the letting of property, but it is not considered feasible to arrive at an accurate apportionment of such costs.

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

- continued

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>10 TANGIBLE ASSETS</b>					
Church buildings - not valued				-	-
Furniture and equipment - fully depreciated				-	-
	-	-	-	-	-
<b>11 INVESTMENTS</b>					
Charinco Common Investment Scheme	520			520	520
£200 3.5% M/cr Ship Canal Debenture Stock	140			140	200
	<u>660</u>	-	-	<u>660</u>	<u>720</u>
<b>12 BANK, CASH AND DEPOSITS</b>					
Bank current account	33,702	20,719	9,470	63,891	44,715
Bank deposit accounts		42,580	14,053	56,633	55,705
Deposits		109,957		109,957	125,371
Cash	50			50	50
	<u>33,752</u>	<u>173,256</u>	<u>23,523</u>	<u>230,531</u>	<u>225,841</u>
<b>13 DEBTORS</b>					
Amounts owed to the charity	304			304	6,276
Prepayments	4,439			4,439	4,332
	<u>4,743</u>	-	-	<u>4,743</u>	<u>10,608</u>
<b>14 CREDITORS PAYABLE WITHIN 1 YEAR</b>					
Amounts owed by the charity	(1,975)			(1,975)	(11,969)
Income received in advance	(9,047)			(9,047)	-
	<u>(11,022)</u>	-	-	<u>(11,022)</u>	<u>(11,969)</u>

# ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

- continued

### 15 GENERAL FUND

Balance as at 1/10/20  
 \* Net incoming resources for year before transfers  
 Transfers to Designated Funds as at 30/9/21  
 Balance as at 30/9/21

TOTAL 2020/21 £	TOTAL 2019/20 £
12,822	39,197
15,311	(26,375)
-	-
<b>28,133</b>	<b>12,822</b>

\* total for 2020/21 as per Statement of Financial Activities (page 1)

### 16 DESIGNATED FUNDS

The Charity operates the following Designated Funds :

**Fixed Asset Replacement Fund (FAR)** - this fund was set up out of the General Fund and it is intended to meet the replacement costs of major fixed assets such as church chairs and carpets

**Major Repairs Fund (MRF)** - this fund is established to meet significant improvement and maintenance costs of the church buildings, organ and audio and video equipment etc. The fund receives transfers from the General Fund at levels approved by Church Meeting as well as donations for this specific purpose.

**Mission** - this fund is established by the grant received from Synod following transfer of the manse. The suggestion by Synod is that it be used for mission in all its many forms.

**Wider Work Fund (WWF)** - this fund makes contributions to charitable causes as agreed by the church meeting. The fund receives transfers from the General Fund at levels also approved by the church meeting.

Movements on the Designated Funds during the year were :

	FAR £	MRF £	Mission £	WWF £	TOTAL 2020/21 £	TOTAL 2019/20 £
Balances as at 1/10/20	20,000	67,863	97,250	3,742	188,855	84,488
Transfer between funds			(16,000)		(16,000)	
Expenditure				(200)	(200)	(5,000)
Donations			601		601	109,367
* Net incoming/(outgoing) resources	-	-	(15,399)	(200)	(15,599)	104,367
Transfers from General Fund at 30/9/21					-	-
Balances as at 30/9/21	<u>20,000</u>	<u>67,863</u>	<u>81,851</u>	<u>3,542</u>	<u>173,256</u>	<u>188,855</u>

\* total for 2020/21 as per Statement of Financial Activities (page 1)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

- continued

**17 RESTRICTED FUNDS**

## Trust Funds

TOTAL 2020/21	TOTAL 2019/20
<u>23,523</u>	<u>23,523</u>

During the course of the year, the Charity operates certain Restricted Funds where the monies can only be used for the specific purpose for which they were entrusted to the Charity. These monies are not available for any other purpose. The principal such fund is Commitment for Life, whereby church members and adherents make donations which are sent via the URC central office. Additionally the church or its organisations occasionally make appeals or hold events to raise funds specifically for external projects or charities. The proceeds of such funds have all been accounted for during the course of the year.

The Charity holds 17 trust funds totalling £23,523 which were taken over from the two predecessor churches. Very little is known about the terms of the trusts, but some of them are believed to contain restrictions on their use. In the absence of further information, the trust funds are shown as Restricted Funds on the Charity's balance sheet. In accordance with established practice over many years, income from the trust funds is credited to General Fund.

**ST ANDREW & ST GEORGE UNITED REFORMED CHURCH CHARITY**

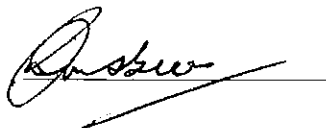
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**FINANCE COMMITTEE CONVENOR'S STATEMENT**

I have prepared the financial statements on pages 1 to 8 for the year ended 30 September 2021

John Swarsbrick

signed



date

18 November 2021

**INDEPENDENT EXAMINER'S REPORT**

I report on the financial statements of the St. Andrew & St. George United Reformed Church Charity for the year ended 30 September 2021, which are set out on pages 1 to 8.

**Respective Responsibilities**

The Charity is responsible for the preparation of the financial statements, and considers that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

In connection with my examination of the Charity's funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the Charity, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner



date

17 November 2021

Name and address of the Independent Examiner :

Crossley & Davis  
Chartered Accountants  
52 Chorley New Road  
Bolton  
BL1 4AP

