

**THE CAMBRIDGE FRIENDSHIP TRUST  
OPERATING AS: LYN'S HOUSE CAMBRIDGE**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020**

**REGISTERED CHARITY No 1187876  
REGISTERED COMPANY No CE020646**

THE CAMBRIDGE FRIENDSHIP TRUST  
FINANCIAL STATEMENTS  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020

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**THE CAMBRIDGE FRIENDSHIP TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020**

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**Registration as a Charity**

The Cambridge Friendship Trust was incorporated as a Charitable Incorporated Organisation and registered with the Charity Commission for England and Wales on 11 February 2020 with the registration number 1166233. The registration with Companies House has the reference CE020468.

**The origin of the organisation – prior to registration as a Charity**

'Lyn's House Cambridge' has been operating since 2013 as an unincorporated organisation with aims and objectives that were subsequently transferred into The Cambridge Friendship Trust. During that period 2013 to 2020 the objectives and practicalities were further clarified, and alternative accommodation became available at The Margaret Beaufort Institute of Theology. Through the generosity of the Trustees of the Margaret Beaufort Institute, the accommodation and activities of Lyn's House were moved to their site in Grange Road Cambridge in September 2019. For day-to-day purposes, the charity continues to operate as 'Lyn's House Cambridge'.

**The Trustees' Report**

The Trustees present their report with the financial statements of the Charitable Incorporated Organisation for the first accounting period from 11 February to 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities 2019 and the Companies Act 2006.

**Structure, Governance and Management**

The operation of the Charitable Incorporated Organisation is governed by its Foundation Document. As a charity registered with the Charity Commission for England and Wales, HM Revenue Customs have recognised the charity for tax purposes. Since the charity only uses its funds for charitable purposes no taxation is then payable on the income or gains. The overall responsibility for the operations of the Charitable Incorporated Organisation and its finances is with the Trustees.

**Trustees**

The Trustees who have served during the period and subsequently are:

Professor David Ford	(appointed 11/02/2020)
Mrs Barbara Bennett	(appointed 28/10/2021)
Revd Deborah Ford	(appointed 11/02/2020)
Revd Dr James Gardom	(appointed 11/02/2020 – resigned 01/01/2021)
Mrs Judith Gardom	(appointed 11/02/2020)
Revd Dr Carole Irwin	(appointed 11/02/2020)
Mr William McVey	(appointed 11/02/2020)
Mr Jonathan Young	(appointed 11/02/2020)

**Appointment and Training of Trustees**

The power to appoint and remove Trustees is vested with the Trustees. Under the terms of the Foundation Document there shall not be less than three, and not more than twelve, Trustees. Trustees are each appointed for a period of three years. On appointment each Trustee receives copies of the principal constitutional and policy documents of the Trust, with current and forward financial planning information. Trustees are provided with regular updates of relevant information from the Charity Commission and other relevant sources.

**Charitable Objects**

The Cambridge Friendship Trust works to relieve the needs of those with learning disabilities by supporting a community in Cambridge inspired by the ethos of the International Federation of L'Arche Communities offering friendship and hospitality to people with learning disabilities and fostering and supporting academic research and disseminating all useful results.

**Financial review**

Income had been raised and expenditure incurred in furtherance of the activities as 'Lyn's House Cambridge'. On registration as a Charity, the balance of those funds and various tangible assets were transferred from Lyn's House Cambridge to The Cambridge Friendship Trust. This included a loan to assist in the provision of facilities at The Lodge – the accommodation being leased from the Margaret Beaufort Institute.

Subsequently income was received, and expenditure incurred, to establish and develop the activities of The Cambridge Friendship Trust. During the period income of £3,713 was received and there was expenditure of £3,865.



**THE CAMBRIDGE FRIENDSHIP TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020**

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**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the organisation faces and confirm that systems have been established to identify the appropriate action to be taken to mitigate those risks. The impact of the COVID 19 pandemic was outside the range of anticipated risks but the Trustees have been guided by advice and assistance from public sources. The Trustees are conscious of the requirements of compliance with legislation and best practice in respect of working with vulnerable adults and have taken detailed steps to ensure this is appropriately covered.

**Reserves Policy**

It is the intention of the Trustees to create a reserve sufficient to cover the annual standing costs of the organisation. In addition, to fulfil the objective of academic research in this field, the Trustees are keen to create a fund to enable financing of such work. The Trustees aim to have free reserves of £40,000 but there were no free reserves at 31 August 2020.

**Public benefit**

The Trustees, in setting its objectives, has had due regard to the public benefit guidance issued by the Charity Commission.

At the heart of Lyn's House are our 'Core Friends' who have intellectual disabilities. We disseminate information about Lyn's House to encourage participation in the community and activities. We are committed to being a community that both values the gifts and insights of people whose abilities and capacity to contribute are often seen as limited, and also invites and enables them to be friends with each other and with people usually regarded as more 'able'.

We're aware how easily the proper valuing of intellectual endeavour and achievement can create an imbalance in how and why people are regarded and valued. We feel called to freely offer and share this vision of an integrative understanding of the meaning and worth of human life, and life together, within the city, colleges and universities of Cambridge.

We commit ourselves to build and deepen bonds of friendship and mutual belonging in the 'sabbath' time we spend together: that is, time spent for its own sake, gratuitously, and as a way of valuing one another.

Another key focus for Lyn's House is a small residential Christian community of young adults who are often recent graduates or postgraduate students and frequently are discerning their own future and vocation. They are committed to praying and sharing life together, to building relationships with our core friends and with our many volunteers, and to helping organise and animate the regular events at Lyn's House.

**Achievements and plans for the future**

The establishment of Lyn's House Cambridge as a registered charity has been a significant achievement. This will enable the organisation to broaden its appeal for funding and benefit from Gift Aid. Now situated at the Margaret Beaufort Institute, Lyn's House is more clearly located within a spiritual and supportive community. Within the restrictions imposed by the COVID pandemic we anticipate expanding the social activities of the community for the benefit of our Core Friends – the principal beneficiaries. While the charity is officially registered as the Cambridge Friendship Trust, we continue to operate in the name of 'Lyn's House' as this has been well-established for some time now.

**Registered Office**

c/o Margaret Beaufort Institute, 12-14 Grange Road, Cambridge, CB3 9DU

**Bankers**

Barclays Bank plc, Cambridge, Cambridgeshire

**THE CAMBRIDGE FRIENDSHIP TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020**

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**Responsibilities of the Trustees**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable incorporated organisation at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the accounting period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- and prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the relevant legislation. The Trustees are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

  
.....  
W M McVey

14 Feb. 2022  
.....  
Date

**THE CAMBRIDGE FRIENDSHIP TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

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I report on the financial statements of the charity for the period 11 February 2020 to 31 August 2020 which are set out on pages 5 to 9.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chater Allan LLP  
Beech House  
4a Newmarket Road  
Cambridge  
CB5 8DT

Independent Examiner: Stuart Graham Berriman BFP, FCA, FCCA

Date: 15 February 2022

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THE CAMBRIDGE FRIENDSHIP TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020

		Unrestricted Funds General Fund	Total Funds 2020
	Note	£	£
<b>Income from:</b>			
Donations and legacies	2	5,832	5,832
<b>Total Income</b>		<u>5,832</u>	<u>5,832</u>
<b>Expenditure on:</b>			
Charitable activity			
Promotion of social inclusion	3	3,865	3,865
<b>Total Expenditure</b>		<u>3,865</u>	<u>3,865</u>
<b>Transfer between funds</b>		-	-
<b>Net income/(Expenditure) and net movement in funds for the year</b>		<u>1,967</u>	<u>1,967</u>
<b>Reconciliation of funds</b>			
<b>Total funds carried forward</b>		<u>1,967</u>	<u>1,967</u>

All income and expenditure derive from continuing activities.

**THE CAMBRIDGE FRIENDSHIP TRUST  
BALANCE SHEET  
AS AT 31 AUGUST 2020**

		2020	
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	5		2,367
<b>CURRENT ASSETS</b>			
Debtors	6	2,575	
Cash at bank and in hand		<u>3,136</u>	
		5,711	
<b>CREDITORS</b>			
Creditors due within one year	7	<u>360</u>	
<b>NET CURRENT ASSETS</b>			<u>5,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,717
<b>CREDITORS</b>			
Creditors due after one year	8		5,750
<b>NET ASSETS</b>			<u><u>1,967</u></u>
<b>FUNDS OF THE CHARITY:</b>			
Unrestricted funds	9		1,967
<b>TOTAL FUNDS</b>			<u><u>1,967</u></u>

Approved by the Board of Trustees and signed on their behalf by:

  
.....  
W M McVey

14 Feb. 2022  
.....  
Date



## **1 ACCOUNTING POLICIES**

### **1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

#### **Description of Fund Types**

Unrestricted Funds may be used for any purpose permitted by the Charitable Deed.

Restricted Funds are funds under the control of the Trustees, the assets and net income of which may be used only for certain purposes.

### **1.2 Going concern basis**

The Trustees consider that the going concern basis is appropriate as they consider the reserves levels and expected investment income to be at sufficient levels to ensure that the Trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern. The Trustees have considered the potential impact on the charity of the current global pandemic known as COVID-19. In the opinion of the Trustees there will be no material adverse effect on the charity's ability to continue as a going concern.

### **1.3 Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The Trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

### **1.4 Income**

Income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be reasonably measured reliably and it is probable that the income will be received.

Donations and grants are treated as income when any conditions imposed by the donor concerning the transfer of funds have been met.

Income from activities to generate funds is treated as income in the period the event took place.

Gift Aid is recognised when the charity is entitled to it.

### **1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be reliably measured.

Costs in relation to the administration of the charity are allocated to governance costs.

### **1.6 Tangible fixed assets**

Assets transferred into the charity and those acquired subsequently are all furniture, fittings and equipment. Depreciation is prudently applied at 50% of their acquisition cost as there is an indeterminate life of each asset.

The Lease between The Cambridge Friendship Trust and The Margaret Beaufort Institute of Theology is for one year at a time and therefore has not residual asset value.

### **1.7 Taxation**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes.

THE CAMBRIDGE FRIENDSHIP TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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2 DONATIONS AND LEGACIES

	Unrestricted Funds General Fund £	Total 2020 £
Gifts, donations and gift aid	3,713	3,713
Unincorporated Lyn's House Cambridge	2,119	2,119
	<u>5,832</u>	<u>5,832</u>

3 EXPENDITURE ON CHARITABLE ACTIVITY

Promotion of social inclusion

	Unrestricted Funds General Fund £	Total 2020 £
<b>Direct costs</b>		
Use of the Community Room	1,900	1,900
Hospitality	261	261
Transport	442	442
Depreciation	902	902
<b>Support costs</b>		
Governance		
Independent examination	360	360
Total	<u>3,865</u>	<u>3,865</u>

4 STAFF COSTS

No staff were employed during the period.

The Trustees received no remuneration or expenses during the period.

5 FIXED ASSETS

	Furniture & Equipment £	2020 Total £
<b>Cost or valuation:</b>		
Transfer from unincorporated Lyn's House Cambridge	3,269	3,269
At 30 August 2020	<u>3,269</u>	<u>3,269</u>
<b>Depreciation:</b>		
Charge for the year	902	902
At 30 August 2020	<u>902</u>	<u>902</u>
<b>Net book value</b>		
At 30 August 2020	<u>2,367</u>	<u>2,367</u>

Lease

The Margaret Beaufort Institute of Theology granted to Lyn's House a lease of accommodation at the Institute for the 12 month period 1 September 2019 to 31 August 2020. On the registration of The Cambridge Friendship Trust as a charity the residual period of the lease was transferred by the Margaret Beaufort Institute to the newly-formed charity.

The annual rent was discharged by equal monthly instalments throughout that period, firstly by the unincorporated organisation and then by the charity; no premium was paid at any time.

THE CAMBRIDGE FRIENDSHIP TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 11 FEBRUARY 2020 TO 31 AUGUST 2020

6 DEBTORS

	2020
	£
Tax recoverable	125
Other debtors	2,450
	<u>2,575</u>

7 CREDITORS: Due within one year

	2020
	£
Creditors and accruals	360
	<u>360</u>

8 CREDITORS: Due after one year

	2020
	£
Loans	5,750
	<u>5,750</u>

During the period prior to registration as a charity and while preparations were being made to move the activities to the Margaret Beaufort Institute individuals made loans totalling £5,750 to the unincorporated organisation. The loans were made free of interest and without any specified repayment date.

On the registration of The Cambridge Friendship Trust as a charity one of the individuals was appointed as a Trustee of the charity.

The individuals proposed the transfer of each loan to the charity under the same terms and conditions under which their loan had been made to the unincorporated organisation. The charity accepted those liabilities until such time as the cash-flow allowed repayment to be made.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General Fund	Total Funds 2020
	£	£
Tangible fixed assets	2,367	2,367
Net assets/(liabilities)	(399)	(399)
Total net assets	<u>1,967</u>	<u>1,967</u>