

# **SANGINI**

## **Financial Statements**

**For the period 1<sup>st</sup> April 2020 – 31<sup>st</sup> March  
2021**

**Charity No. 1124769**

*Prepared By:*

Julie Maxwell MICB  
11 Edith Street  
Jarrow  
NE32 5HS

## **Legal and Administrative**

### **Registered office address**

126 Talbot Road  
South Shields  
Tyne and Wear  
NE34 0RG

### **Charity No. 1124769**

#### **Trustees**

**Mrs Sree Reddy**

**Dr Gitika Banerjee**

**Nilima Chowdhry**

**Cllr Pat Hay**

**Kathleen Boodhai**

**Jean Copp**

#### **Bankers**

Barclays Bank

The Trustees have pleasure in presenting their report and the unaudited financial statements of SANGINI for the period ended 31<sup>st</sup> March 2021

## **Principle Activity**

Sangini believes in the creative interventions and creates various approaches to address issues, such as Mental Health, Domestic Violence, Gender Equality. The activities include:

- Arts Projects
- Artists Commissioning
- Education Workshops

## **Objectives**

To promote for the benefit of women of all ages, in particular women from minority ethnic communities in this country and abroad, although with particular reference to those living in the North East, especially in the Tyne and Wear Region, the following charitable purposes:

- The relief of poverty
- The preservation and protection of good physical health and mental health
- The advancement of education
- The promotion of equality and diversity
- The provision of facility in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

## **Statement of trustee's responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing those financial statements, the trustees are required to:

## Sangini Financial Statements – 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Trustee Signature ..... Name

.....

Date .....

## **Independent Examiners Report**

I report on the financial statements of Sangini for the period ended 31<sup>st</sup> March 2021.

## **Independent Examiners Statement**

Sangini Financial Statements – 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

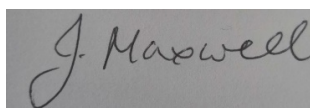
I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 23/11/2021

Julie Maxwell MICB – Independent Examiner

11 Edith Street  
Jarrow  
Tyne and Wear  
NE32 5HS

This page does not form part of the statutory financial statements

Statement of Financial Activities

**Receipts**

**Unrestrict**

**Restricte**

**Total 2021**

**Total**

Sangini Financial Statements – 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021

|                                   | ed<br>£       | d<br>£        | £              | 2020<br>£ |
|-----------------------------------|---------------|---------------|----------------|-----------|
| <b>Voluntary Receipts</b>         |               |               |                |           |
| Grants                            | 20,165        | 72,751        | 92,916         | 4,500     |
| <b>From Charitable Activities</b> |               |               | 0              | 0         |
| Consultancy                       | 20,541        |               | 20,541         | 410       |
| Sessional Costs                   |               |               | 0              | 2,900     |
| Other Income                      |               |               | 0              | 57        |
| <b>Total Income</b>               | <b>40,706</b> | <b>72,751</b> | <b>113,457</b> | 7,866     |
| <b>Payments</b>                   |               |               |                |           |
| Consultancy Fees                  |               | 44,113        | 44,113         | 5,971     |
| Rent                              | 450           | 1,962         | 2,412          | 3,600     |
| IT                                |               | 144           | 144            | 0         |
| Office Costs                      |               | 320           | 320            | 2,285     |
| Project Costs                     |               | 11,387        | 11,387         | 350       |
| Direct Expenses                   |               | 8,231         | 8,231          | 8,804     |
| Supplies                          |               | 5,479         | 5,479          | 1,321     |
| Fundraising Expenses              |               |               | 0              | 0         |
| Sundries                          |               |               | 0              | 55        |
| Accounting Fees                   | 970           |               | 970            | 710       |
| <b>Total Payments</b>             | <b>1,420</b>  | <b>71,636</b> | <b>73,056</b>  | 23,096    |
| Adjustment from Reserves          |               |               |                | 10,333    |
| Surplus/(deficit) for year        | 39,286        | 1,115         | 40,401         | -4,896    |
|                                   |               |               |                | 0         |
|                                   |               |               |                | 0         |
| Opening cash at Bank              | 34,244        | 0             | 34,244         | 34,244    |
|                                   |               |               |                | 0         |
| Closing Reserves                  | 73,530        | 1,115         | 74,645         | 29,348    |

**Balance Sheet as 31/03/2021**



# Sangini Financial Statements – 1<sup>st</sup> April 2020 – 31<sup>st</sup> March 2021

## ASSETS

|                         |      |      |
|-------------------------|------|------|
| Fixed Assets            | 672  |      |
| Office equipment and IT | £168 |      |
|                         |      |      |
| Total Fixed Assets      |      | £840 |

## Current Assets

|                      |         |         |
|----------------------|---------|---------|
| Trade Debtors        | £3,398  |         |
| Bank and Cash        | £78,686 |         |
|                      |         |         |
| Total Current Assets |         | £82,084 |
| TOTAL ASSETS         |         | £82,924 |

## LIABILITIES

### Current Liabilities

|                           |        |         |
|---------------------------|--------|---------|
| Arts Connect              | £8,229 |         |
| Accounts                  | £250   |         |
|                           |        |         |
| Total Current Liabilities |        | £8,479  |
| TOTAL LIABILITIES         |        | £8,479  |
|                           |        |         |
| TOTAL NET ASSETS          |        | £74,445 |

## Funds

|                    |         |
|--------------------|---------|
| Restricted Funds   | £0      |
| Unrestricted Funds | £34,445 |
| Designated Funds   | £15,000 |
| Reserves           | £25,000 |
| Total Funds        | £74,445 |

Name.....

Signed .....

Date .....



## 1. Accounting Policies

The Financial Statements of the charity have been prepared under the historic cost convention in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS102) Charities SORP (FRS102) and the Charities Act 2011

## 2. Basis of Preparation

The accounts have been prepared using the accruals method. An audit is not required by the Charity's constitution and has not been requested by the Trustees.

## 3. Grants

The following funding was received during the period:

| <b>Grants</b>          | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total<br/>2021</b> |
|------------------------|---------------------|-------------------|-----------------------|
| Heritage Lottery Fund  |                     | 19700             | 19,700.00             |
| Covid Response Funding | 9,922.00            |                   | 9,922.00              |
| Coalfields Funding     |                     | 20205             | 20,205.00             |
| Winter Resilience      |                     | 10000             | 10,000.00             |
| Mind                   | 8,942.74            |                   | 8,942.74              |
| Hadrian Trust          | 1,000.00            |                   | 1,000.00              |
| Arts Council England   |                     | 13495             | 13,495.00             |
| Rotary Club            | 300.00              |                   |                       |
| Community Foundation   |                     | 9351              | 9,351.00              |
| <b>Total</b>           | <b>20,164.74</b>    | <b>72,751.00</b>  | <b>92,615.74</b>      |

## 4. Transactions with trustees and related parties

No Trustees were paid any remuneration or expenses during the period

## 5. Guarantee

There have been no guarantees given by Sangini at 31<sup>st</sup> March 2021.

## 6. Debt

There is no debt outstanding which is owed by Sangini and which is secured by an excess charge on any of the assets of Sangini at 31<sup>st</sup> March 2021

## **7. Governing Document**

The organisation is a Charitable Incorporated Organisation - Foundation registered 1<sup>st</sup> July 2008 as a body corporate under part 11 of the Charities Act 2011.

## **8. Risks**

The trustees have examined the major risks which the charity faces in relation to external factors, governance and management, internal operations and business. The trustees have considered the likelihood and the impact of risks, and continually review the systems in place to reduce those risks. The systems are being designed to provide reasonable assurance against material loss.

## **9. Charity Funds**

The Charity has set aside from unrestricted reserves an 'Emergency Fund' shown as a Designated Fund on the statement of Financial Activities, this pot is aside from the Restricted Reserves

## Profit and Loss

|   |                              |                    |
|---|------------------------------|--------------------|
| Sales                                       |                              |                    |
| 4000 - SWAG Group                           | 1,056.00                     |                    |
| 4003 - Friends of the Drop in               | 2,250.00                     |                    |
| 4004 - Heritage Lottery Fund                | 19,700.00                    |                    |
| 4005 - Covid Response Funding               | 9,922.00                     |                    |
| 4006 - Coalfields Funding                   | 20,205.00                    |                    |
| 4007 - Sales- Packs                         | 434                          |                    |
| 4008 - Winter Resilience                    | 10,000.00                    |                    |
| 4009 - Mind                                 | 8,942.74                     |                    |
| 4010 - Grants - General                     | 2,800.00                     |                    |
| 4011 - Voice4Change                         | 1,000.00                     |                    |
| 4012 - Arts Council England                 | 13,495.00                    |                    |
| 4020 - Grants Restricted                    | 9,351.00                     |                    |
| 4900 - Other income                         | 12,793.30                    |                    |
| 4915 - Income unrestricted                  | 1,508.00                     |                    |
|   | <b>Total Sales</b>           | <b>£113,457.04</b> |
| Direct Expenses                             |                              |                    |
| 5000 - Specialist Worker / Trainers         | 755.22                       |                    |
| 5020 - Project Co-ordination                | 19,056.00                    |                    |
| 5060 - Other Direct Expenses                | 861.46                       |                    |
|   | <b>Total Direct Expenses</b> | <b>£20,672.68</b>  |
|   | <b>GROSS PROFIT / LOSS</b>   | <b>£92,784.36</b>  |
| Overheads                                   |                              |                    |
| 6000 - Flyers and Marketing                 | 280                          |                    |
| 7000 - Employee Wages and Salaries          | 23,440.00                    |                    |
| 7091 - Sessional Workers                    | 8,231.43                     |                    |
| 7100 - Rent                                 | 2,412.00                     |                    |
| 7200 - PPE / Health and Safety              | 554                          |                    |
| 7300 - Materials                            | 5,479.64                     |                    |
| 7330 - Website                              | 1,201.30                     |                    |
| 7400 - Travelling                           | 9.45                         |                    |
| 7460 - Subsistence                          | 70.46                        |                    |
| 7510 - Postage and Carriage                 | 83.77                        |                    |
| 7520 - Office Stationery                    | 168.26                       |                    |
| 7530 - Telephone                            | 320.32                       |                    |
| 7610 - Accountancy Fees                     | 970                          |                    |
| 7620 - Consultancy & Professional Fees      | 2,060.77                     |                    |
| 7900 - Bank Charges and Interest            | -1.85                        |                    |
| 8030 - Office Equipment and IT Depreciation | 5,859.65                     |                    |
| 8210 - Subscriptions                        | 1,235.39                     |                    |
| 8240 - Refreshments                         | 9.7                          |                    |
|   | <b>Total Overheads</b>       | <b>£52,384.29</b>  |
|   | <b>NET PROFIT / LOSS</b>     | <b>£40,400.07</b>  |

