

CHARVILLE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
PAGES FOR FILING WITH REGISTRAR

CHARVILLE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Clark
P White
G Fowler
T Hughes
L Harrison
D Huckle
J Nuth
K Colyer
D Finnigan
D Coker
C Patrick
G Finnigan
J Colyer
B White

Charity number

282060

Principal address

Charville Community Centre
Bury Avenue
Hayes
Middlesex
United Kingdom
UB4 8LF

Independent examiner

David John Hunter
2 Salisbury Close
Wokingham
Berkshire
England
RG41 4AJ

CHARVILLE COMMUNITY ASSOCIATION

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CHARVILLE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their annual report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide a social meeting place for the local community. The policies adopted in furtherance of these objects are to promote the benefit of the inhabitants of the neighbourhood of Charville without distinction of sex or political religious or other opinions by association with local authority, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants. (B) to establish or to secure the establishment of a community centre and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Clark
P White
G Fowler
T Hughes
L Harrison
D Huckle
J Nuth
K Colyer
D Finnigan
D Coker
C Patrick
G Finnigan
J Colyer
B White

Trustees and the governing committee are nominated and selected at each AGM.

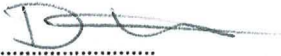
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

CHARVILLE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021



.....
D Huckle

Trustee

Dated: 18-02-2022

CHARVILLE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARVILLE COMMUNITY ASSOCIATION

I report on the financial statements of the charity for the year ended 30 April 2021, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
- have not been met .

COVID-19

During the financial year the global pandemic of COVID-19 continued and the Community Association subsequently shut for a large portion of the financial year. I have reviewed and discussed the going concern situation with the trustees and have reviewed the notes of the financial statements and am satisfied that there is not a material uncertainty.

- (b) No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David John Hunter

Chartered Certified Accountant
2 Salisbury Close
Wokingham
Berkshire
RG41 4AJ
England

Dated: 13/02/2022

CHARVILLE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	21,554	15,090
Charitable activities	4	6,092	24,391
Investments	5	-	5
		<hr/>	<hr/>
Total income		27,646	39,486
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	16,074	35,859
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		11,572	3,627
		<hr/>	<hr/>
Fund balances at 1 May 2020		13,890	10,263
		<hr/>	<hr/>
Fund balances at 30 April 2021		25,462	13,890
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARVILLE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		4,296		4,814
Current assets					
Cash at bank and in hand		23,175		10,585	
Creditors: amounts falling due within one year	10	(2,009)		(1,509)	
Net current assets			21,166		9,076
Total assets less current liabilities			25,462		13,890
Income funds					
Unrestricted funds - general			25,462		13,890
			25,462		13,890

The financial statements were approved by the Trustees on 18/02/22



P White
Trustee


J Colyer
Trustee

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Charville Community Association is an unincorporated charity, No. 282060. The registered office is Charville Community Centre, Bury Avenue, Hayes, Middlesex, UB4 8LF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. However, due to the global COVID-19 pandemic effecting the functioning of the community association's ability to open and trade this is likely to impact the charities future trade results and thus liquidity. As part of the mitigations the charity has subsequently reduced operating expenses and furloughed certain employees. The trustees have obtained a total of £10,384 in government grants from the government lockdown grant schemes. Based on these actions the charity expects that it will be able to generate subsequent liquidity to satisfy the financial obligations as they fall due for the next twelve months, thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% reducing balance
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	11,170	5,090
Government business rates grant	10,384	10,000
	<u>21,554</u>	<u>15,090</u>

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

4 Charitable activities

	Lettings	Machines	Total 2021	Lettings	Enrolment fees	Machines	Fundraising activities	Total 2020
	2021	2021	£	2020	2020	2020	2020	£
Sales within charitable activities	6,060	32	6,092	19,286	210	581	4,314	24,391

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

5 Investments

	Total	Unrestricted funds general
	2021	2020
	£	£
Interest receivable	-	5

6 Charitable activities

	2021	2020
	£	£
Staff costs	3,894	10,789
Depreciation and impairment	519	591
Water rates	864	1,304
Heat and light	3,928	7,700
Insurance	1,484	1,340
Telephone and internet	1,836	1,620
Printing, stationery and advertising	605	1,369
Repairs renewals and maintenance	1,692	1,823
Cleaning	-	769
Subs, fees and licences	327	1,080
Accountancy	500	500
Sundries	-	303
Fundraising expenditure	-	5,999
Charitable expenditure heading 15	425	672
	16,074	35,859
	16,074	35,859
Analysis by fund		
Unrestricted funds - general	16,074	
	16,074	
For the year ended 30 April 2020		
Unrestricted funds - general		35,859
		35,859

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CHARVILLE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	2
	=====	=====
Employment costs	2021	2020
	£	£
Wages and salaries	3,894	10,789
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 May 2020	62,051	27,545	89,596
	=====	=====	=====
At 30 April 2021	62,051	27,545	89,596
	=====	=====	=====
Depreciation and impairment			
At 1 May 2020	59,078	25,703	84,781
Depreciation charged in the year	297	222	519
	=====	=====	=====
At 30 April 2021	59,375	25,925	85,300
	=====	=====	=====
Carrying amount			
At 30 April 2021	2,676	1,620	4,296
	=====	=====	=====
At 30 April 2020	2,973	1,841	4,814
	=====	=====	=====

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,009	1,009
Accruals and deferred income	1,000	500
	=====	=====
	2,009	1,509
	=====	=====