

REGISTERED CHARITY NUMBER: 1168909

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 8th August 2021
for
Colab Charitable Foundation**

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
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Colab Charitable Foundation

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for the year ended 8th August 2021**

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Colab Charitable Foundation

Report of the Trustees for the year ended 8th August 2021

The trustees present their report with the financial statements of the charity for the year ended 8th August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

Significant activities

During the pandemic, we had to close our venues and had to close any productions within them. We did produce alternative productions online and in our venues in a covid safe way which were relatively successful.

As the endemic looks on the horizon we are able to open up and continue our operation. It is still slow as people are getting used to the added danger of covid when at events, however we are seeing an upswing in attendance and hope to get back to what once were soon.

The productions have advanced the arts significantly. Making a precedent for immersive theatre and programming a multitude of different productions that have benefited the public. It has made a wonderful hub of drama advancement that has had many members of the public come and benefit from it. We have maintained our lease on two venues this year both of which are continuing our advancing of the arts and opening the doors to theatre in more places.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievements of the charity is that we have now produced over eight productions in the last two years while having venues that have housed over three productions. All productions advance the arts significantly by changing the form of the art.

All productions were of an extremely high standard and benefitted the public significantly. Most achieved 4-5 stars for the productions and gained much public praise.

The theatre has had over 4,000 members of the general public attend the theatre over the year long period to see the productions. This is a significant number of people especially during the pandemic, advancing the arts more and more to allow it to become more and more popular. Not just advancing the arts for a few members of the public but the general public as a whole. This is something the theatre is particularly proud of and hopes to continue it into the future.

FINANCIAL REVIEW

Reserves policy

The reserves are to be spent on all new projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168909

Principal address

28 Balham Park Road
London
Wandsworth
SW12 8DU

Trustees

B H Watkins
Mrs C Chase
T Davies
Ms A Sanford

Colab Charitable Foundation

**Report of the Trustees
for the year ended 8th August 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jeremy Harrod

FCCA

Grant Harrod Lerman Davis LLP

Chartered Accountants

1st Floor

Healthaid House

Marlborough Hill

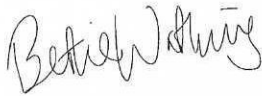
Harrow

Middlesex

HA1 1UD

15/02/2022

Approved by order of the board of trustees on and signed on its behalf by:



.....
B H Watkins - Trustee

**Independent Examiner's Report to the Trustees of
Colab Charitable Foundation**

Independent examiner's report to the trustees of Colab Charitable Foundation

I report to the charity trustees on my examination of the accounts of Colab Charitable Foundation (the Trust) for the year ended 8th August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod
FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 15/2/22

Colab Charitable Foundation

**Statement of Financial Activities
for the year ended 8th August 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,419	20,000
Investment income	2	-	19,483
Total		28,419	39,483
 EXPENDITURE ON			
Raising funds	3	25,986	19,026
 NET INCOME		2,433	20,457
 RECONCILIATION OF FUNDS			
Total funds brought forward		44,198	23,741
 TOTAL FUNDS CARRIED FORWARD		46,631	44,198

The notes form part of these financial statements

Colab Charitable Foundation

**Balance Sheet
8th August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	6	21,812	15,000
Cash at bank		25,419	29,798
		<u>47,231</u>	<u>44,798</u>
CREDITORS			
Amounts falling due within one year	7	(600)	(600)
		<u>46,631</u>	<u>44,198</u>
NET CURRENT ASSETS			
		<u>46,631</u>	<u>44,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>46,631</u>	<u>44,198</u>
NET ASSETS			
		<u>46,631</u>	<u>44,198</u>
FUNDS	8		
Unrestricted funds		<u>46,631</u>	<u>44,198</u>
TOTAL FUNDS		<u>46,631</u>	<u>44,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on15/02/2022..... and were signed on its behalf by:



.....
B H Watkins - Trustee

Colab Charitable Foundation

Notes to the Financial Statements for the year ended 8th August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	19,483

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8th August 2021**

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	25,986	19,026
	<u>25,986</u>	<u>19,026</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 8th August 2021 nor for the year ended 8th August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 8th August 2021 nor for the year ended 8th August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,000
Investment income	19,483
Total	<u>39,483</u>
 EXPENDITURE ON	
Raising funds	19,026
 NET INCOME	<u>20,457</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	23,741
 TOTAL FUNDS CARRIED FORWARD	<u><u>44,198</u></u>

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8th August 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	21,812	15,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	600	600

8. MOVEMENT IN FUNDS

	At 9.8.20	Net movement in funds	At 8.8.21
	£	£	£
Unrestricted funds			
General fund	44,198	2,433	46,631
TOTAL FUNDS	44,198	2,433	46,631

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,419	(25,986)	2,433
TOTAL FUNDS	28,419	(25,986)	2,433

Comparatives for movement in funds

	At 9.8.19	Net movement in funds	At 8.8.20
	£	£	£
Unrestricted funds			
General fund	23,741	20,457	44,198
TOTAL FUNDS	23,741	20,457	44,198

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8th August 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,483	(19,026)	20,457
TOTAL FUNDS	<u>39,483</u>	<u>(19,026)</u>	<u>20,457</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 9.8.19 £	Net movement in funds £	At 8.8.21 £
Unrestricted funds			
General fund	23,741	22,890	46,631
TOTAL FUNDS	<u>23,741</u>	<u>22,890</u>	<u>46,631</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,902	(45,012)	22,890
TOTAL FUNDS	<u>67,902</u>	<u>(45,012)</u>	<u>22,890</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 8th August 2021.

Colab Charitable Foundation
Detailed Statement of Financial Activities
for the year ended 8th August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	28,419	20,000
Investment income		
Rents received	-	19,483
Total incoming resources	28,419	39,483
EXPENDITURE		
Support costs		
Management		
Rates and water	24,758	18,426
Governance costs		
Insurance	628	-
Accountancy and legal fees	600	600
	1,228	600
Total resources expended	25,986	19,026
Net income	2,433	20,457

This page does not form part of the statutory financial statements