

Charity Registration No. 295324

Company Registration No. 02051893 (England and Wales)

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	O O Fashola H M Fokerd T Makiwa A Meyric-Hughes T J Moloney S Rook S A Schutt B St Louis C Minvielle R Ramnauth
Secretary	J C Martin
Charity number	295324
Company number	02051893
Registered office	32 O'Donnell Court Brunswick Square London WC1N 1NX
Independent examiner	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Pan Intercultural Arts Limited is dedicated to the presentation and exploration of interculturalism through the arts and to the role these can play in enriching the understanding of the diverse cultures now living side by side in contemporary urban society. There was no change to these aims in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

O O Fashola
H M Fokerd
W H C Gutteridge (Resigned 5 May 2021)
T Makiwa
A Meyric-Hughes
T J Moloney
S Rook
S A Schutt
B St Louis
C Minvielle
R Ramnauth

Recruitment and appointment of new trustees

The trustees regularly review the structure, size and composition of the board, with the object of having a membership of varied experience that is able to offer help and advice.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Significant activities

This has been a year of unexpected challenges for Pan Intercultural Arts. We started the year having just entered the Covid-19 related Lockdown and have had to navigate our way through projected dates to end the Lockdown, new restraints, periods of great optimism and periods of uncertainty. We have spent most of the year unable to meet participants face to face but we ended it with the first of our projects going back into real spaces, rediscovering how we do our work best - with people in a space.

In the face of these challenges the trustees are delighted and proud to report that the commitment and ingenuity of our artist-facilitators have enabled Pan to continue the majority of its work despite the difficulties.

Before the first Lockdown we were running 9 regular weekly projects. By mastering the possibilities of virtual sessions, especially Zoom, we were able to continue 6 of these during lockdown periods. We were only unable to continue where schools were closed or safe houses were not admitting visitors and did not have sufficient internet access.

However during the year, in periods when lockdowns were eased, some of these projects were able to restart and one completely new project was launched, only to go back online in Lockdown 3. Using the new-found possibilities of Zoom another completely new project emerged linking different parts of the UK.

Over the year we were able to deliver more than 19,000 participant hours on and offline, only slightly less than in more 'normal' years.

Realising the importance of online communication in these unusual times Pan implemented strategies to support other areas of its work, with a focus on fundraising, campaigning and digitalisation. Overall there has been a consistent increase in the number of people reached through social media and the press, with an estimated 410,000 people reached on social media and 4.7 million people reached through newspapers, tv and radio.

Nevertheless the Covid-19 situation had an effect on our staff, participants and work. We have experienced:

- Greater stress and anxiety in our participant groups.
- Difficulty in adapting our normal work to online platforms.
- The 'Digital Divide' whereby many of our participants did not have sufficient devices, wi-fi or data to access our sessions.
- Some partners unable to continue offering space to us for sessions, leading to a search for alternative venues.
- Changes in the Funding Landscape whereby many funders diverted funds to emergency needs, making it difficult to forward fund for future projects.
- Reduced opportunities to showcase and present our work to a wider public, except in online contexts.

In general our funders have been understanding, generous and flexible, enabling us to adapt to the constantly changing situation.

Covid-19 did not reduce the need for our work. Our target groups remained the same and still needed the benefits our sessions afford them. Pan Intercultural Arts has continued to engage with some of the most disadvantaged and marginalised members of society, through its London-based activities, adding new areas of work and seeding new collaborations throughout the UK and overseas.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

In London

London continues to be the base for our administration and our core projects, reacting to some of the most current and important social situations. Our projects work creatively with:

- young adult refugees and unaccompanied asylum-seeking minors (2 ongoing programmes; **Fortune** for young adult refugees and **Future**, for under 18 year olds). A new programme "**Building Bridges**" was launched this year bringing migrant groups together with "host community" groups to increase understanding between them.
- women who have survived trafficking into the sex industry or domestic slavery (ongoing programmes; **Amies London**, the **Amies Freedom Choir** and the **Amies Alumnae Choir** - for those who have completed one year with the former choir). We were delighted that the Amies Freedom Choir was chosen for a Women of The Year (Community Spirit) Award in a virtual awards ceremony.
- those affected by gun and knife crime, bullying or gang involvement (residencies in schools and Pupil Referral Units, and one-off interventions, all under the project name: **Weapon of Choice**). A new out-of-school programme, the Weapon of Choice Theatre Group, ran with only minor breaks throughout the year for those who have attended our residencies.

Across the UK

Our Expansion Programme of "seeding" projects in other towns and cities where there are needs which our work can meet, has given us considerable experience in this field.

Expansion programmes have been less easy to run this year and were mostly suspended except for a few sessions. These are

- A Weapon of Choice programme in a deprived and crime-affected area of Ipswich, in collaboration with Stoke High School and Clarion Futures which had to end early in the year after Lockdown closed schools.
- A broader Ipswich-wide Weapon of Choice summer programme was planned but is delayed until the coming year.
- The Amies Freedom Choir partnering with Medaille Broadstairs to bring the benefits of choral singing to survivors of trafficking in a residential safe house.
- Intercity Choices – a new online Forum for young people to compare their experiences from different cities across the UK. This uses what Zoom does best, connect people who otherwise would not be able to meet.

The nature of the work

Our artistic and creative sessions, which give new possibilities of expression to our participants, include theatre, video making, choral singing, creative writing, presentation skills, mask work, puppetry and rap.

Our primary goal is the development of individuals and groups to cope with their everyday lives. This year our outreach work to the public was mainly online, especially through streamed videos during Refugee Week. Television and print media also widely covered the Women of The Year award.

We continue to encourage our participants to take on roles of responsibility within the projects, as peer mentors, moving to peer facilitators and finally to become fully employed artists. Half of our artist-facilitators were former participants in our groups. Having experience of the realities which participants face makes them ideally suited to work in and lead these projects.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

We see many personal stories of growth and development from participants from very difficult backgrounds and are proud of their new ability to take their place in society, while we continue to offer support to those who need it. Many have overcome huge obstacles to gain employment, develop leadership skills, move into tertiary education and much more.

This is made possible by our skilled and motivated artists and managers, who have given new chances to people who previously saw no hope for their futures.

Pan's advisors and supporters

Our Development Committee of voluntary advisors and consultants continues to explore and initiate new areas of fundraising and advocacy. In limited circumstances events had to be organised online, including the 2.6 Challenge and a Bake-Doughnate challenge.

Overseas

We continue to track the many companies and projects we have seeded and trained in different parts of the world, and we give advice to many other groups where our knowledge is most useful.

Pan's techniques in Theatre for Development were passed on to five provincial performing arts groups in workshops in Northern Vietnam so that they could develop Forum Theatre plays to initiate debates around human trafficking. The second phase of training had to be through online rehearsals and video presentations to increase skills.

The resulting plays were performed in communities from which people are trafficked, reaching audiences of ca. 10,000. Funding is in place for further performances. This was a collaboration with British Council, the International Office of Migration and the Vietnamese Government.

Conclusion

Pan's work continues to be needed in areas of deprivation and marginalisation. Our artists achieve remarkable results with thousands of people benefiting from our interventions in their lives. This year has presented new challenges and Pan's team has reacted with innovative ways of working to keep the groups intact and the creativity flowing. This was helped by the creation of a new post, Company Manager, to increase the company's efficiency.

Financial review

All work is undertaken on a project basis and fundraising must be undertaken to finance every project. This continues to be the main method of financing the company. The organisation received grants from a number of public funding bodies, trusts and foundations and other sources and these funds, together with reserves brought forward from the previous financial year, were used to fulfil its objectives.

The charity was able to manage and undertake its planned tasks effectively and in a timely manner. All the grants received were applied in accordance with the terms and conditions stipulated within each funding agreement and, where appropriate, some funds have been carried forward to the year 2020/21 representing funding for projects not completed.

The financial position of the charity is as disclosed in the Statement of Financial Activities and the Balance Sheet as at 31 March 2021.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The trustees have reviewed the reserves policy, with a view of achieving financial resilience and have established the following objectives:

1. To establish Strategic Development/General Running reserves, to support the delivery of Pan's mission and securing operational stability.
2. To establish a General Fund reserve to maintain financial resilience on an on-going basis in the event of a shortfall in income or unexpected operating expenditure.

The trustees aim is to maintain Pan's Unrestricted Funds reserves, at a level that will allow Pan to weather fluctuations in the level of operational activity and income. This is deemed to be in the range of £50,000 to £100,000, equivalent to approximately 3 to 6 months operating expenditure in the event of a wind-up of the charity's operations.

Additionally, the trustees will seek to designate funds within the Unrestricted Funds reserves to a minimum of £10,000 to support Strategic Development.

The trustees' report was approved by the Board of Trustees.

H M Fokerd

Trustee

Dated: 19 October 2021

S Rook

Trustee

Dated: 19 October 2021

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PAN INTERCULTURAL ARTS LIMITED

I report to the trustees on my examination of the financial statements of Pan Intercultural Arts Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore (South) LLP

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 19 October 2021

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	18,975	327,144	346,119	42,432	297,943	340,375
Charitable activities	3	-	811	811	4,632	1,891	6,523
Investments	4	-	118	118	-	324	324
Total income		18,975	328,073	347,048	47,064	300,158	347,222
Expenditure on:							
Charitable activities	5	5,524	329,554	335,078	20,413	327,549	347,962
Net incoming/ (outgoing) resources before transfers		13,451	(1,481)	11,970	26,651	(27,391)	(740)
Gross transfers between funds		(1,394)	1,394	-	(27,304)	27,304	-
Net income/(expenditure) for the year/ Net movement in funds		12,057	(87)	11,970	(653)	(87)	(740)
Fund balances at 1 April 2020		67,084	87	67,171	67,734	174	67,908
Fund balances at 31 March 2021		79,141	-	79,141	67,081	87	67,168

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		-		322
Current assets					
Debtors	9	4,489		21,280	
Cash at bank and in hand		349,386		256,083	
		<u>353,875</u>		<u>277,363</u>	
Creditors: amounts falling due within one year	10	<u>(274,734)</u>		<u>(210,517)</u>	
Net current assets			79,141		66,846
Total assets less current liabilities			<u>79,141</u>		<u>67,168</u>
Income funds					
Restricted funds	12		-		87
Unrestricted funds			79,141		67,081
			<u>79,141</u>		<u>67,168</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 October 2021

H M Fokerd
Trustee

S Rook
Trustee

Company Registration No. 02051893

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Pan Intercultural Arts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 32 O'Donnell Court, Brunswick Square, London, WC1N 1NX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Although the Covid 19 pandemic has led to unexpected challenges, the trustees are proud to report that the charity has continued to provide the majority of its activities despite the difficulties.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	8,293	269	8,562	54,076
Grants	10,682	326,875	337,557	286,299
	<u>18,975</u>	<u>327,144</u>	<u>346,119</u>	<u>340,375</u>
For the year ended 31 March 2020	<u>42,432</u>	<u>297,943</u>		<u>340,375</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

(Continued)

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Grants receivable for core activities				
BBC Children in Need	-	36,148	36,148	34,341
Young Londoners Fund	-	-	-	41,260
City Bridge Trust	-	35,000	35,000	21,000
National Lottery Heritage Fund	-	22,710	22,710	21,903
Arts Council England	-	-	-	28,757
Youth Music	-	25,747	25,747	35,733
Garfield Weston Foundation	-	25,000	25,000	25,000
Lloyds Bank Foundation	-	25,000	25,000	25,000
Nelumbo Stiftung	7,977	17,023	25,000	-
CEMEX Foundation	-	25,000	25,000	-
Greater London Authority	-	41,260	41,260	-
Clarion Futures	-	20,000	20,000	10,000
Peoples Postcode Trust	-	15,000	15,000	-
The Bromley Trust	-	15,000	15,000	15,000
The Leathersellers' Company Charitable Fund	-	15,000	15,000	15,000
The Young Westminster Foundation	-	10,643	10,643	-
Maingot Charitable Trust	-	10,000	10,000	10,000
Trial & Error	-	10,775	10,775	-
Groundwork	-	9,092	9,092	1,000
Young Westminster Foundation	-	8,900	8,900	8,900
Camden Council	-	6,000	6,000	-
The Grocers' Charity	-	-	-	5,000
St Andrew Holburn & Stafford's Charity	-	-	-	4,850
Young Camden Foundation	-	-	-	4,660
Co-op	-	3,269	3,269	-
CAF Coronavirus Emergency Fund	2,705	-	2,705	-
John Lyon's Charity	-	2,280	2,280	-
Chivers Trust	-	-	-	2,000
Souter Charitable Trust	-	-	-	1,650
Croydon Council	-	747	747	1,550
Worshipful Company of Makers of Playing Cards Charity	-	-	-	1,000
Fii Fii Limited	-	-	-	1,000
The Scarfe Charitable Trust	-	-	-	1,000
Bombo Productions	-	-	-	689
Movement in deferred income	-	(52,619)	(52,619)	(29,994)
	<u>10,682</u>	<u>326,875</u>	<u>337,557</u>	<u>286,299</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021	2020
	£	£
Other income	811	6,523
	<u>811</u>	<u>6,523</u>
Analysis by fund		
Unrestricted funds	-	4,632
Restricted funds	811	1,891
	<u>811</u>	<u>1,891</u>
For the year ended 31 March 2020		
Unrestricted funds	4,632	
Restricted funds	1,891	
	<u>4,632</u>	
	<u>6,523</u>	

4 Investments

	Restricted funds	Restricted funds
	2021	2020
	£	£
Interest receivable	118	324
	<u>118</u>	<u>324</u>

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021	2020
	£	£
Artistic Director	35,001	35,000
Administration Officer	21,892	19,525
Fundraising Manager	27,757	27,822
Company Manager	11,048	-
Rent	5,906	7,088
General Running	26,534	22,372
Weapon of Choice Residencies	25,366	32,468
Weapon of Choice Theatre Group	33,474	32,477
Weapon of Choice Intercity	3,448	8,063
Weapon of Choice Ipswich	1,389	-
Fortune	14,845	26,221
Amies London	35,597	35,926
Amies Broadstairs	8,678	-
Amies Freedom Choir	22,173	30,692
Amies Alumnae	21,599	16,776
Future	27,433	33,114
Strategic Development	5,131	20,413
Theatre Development Books	-	5
Building Bridges	5,382	-
Training and Supervision	2,011	-
	<u>335,078</u>	<u>347,962</u>
	<u>335,078</u>	<u>347,962</u>
Analysis by fund		
Unrestricted funds	5,524	20,413
Restricted funds	329,554	327,549
	<u>335,078</u>	<u>347,962</u>
For the year ended 31 March 2020		
Unrestricted funds	20,413	
Restricted funds	327,549	
	<u>347,962</u>	

PAN INTERCULTURAL ARTS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Permanent staff (PAYE)	4	3
Support (Freelance)	16	15
	<u> </u>	<u> </u>
Total	20	18
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

8 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020	30,001
	<u> </u>
At 31 March 2021	30,001
	<u> </u>
Depreciation and impairment	
At 1 April 2020	29,679
Depreciation charged in the year	322
	<u> </u>
At 31 March 2021	30,001
	<u> </u>
Carrying amount	
At 31 March 2020	322
	<u> </u>

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,794	19,192
Prepayments and accrued income	1,695	2,088
	<u> </u>	<u> </u>
	4,489	21,280
	<u> </u>	<u> </u>

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10 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		1,307	1,573
Deferred income	11	256,091	203,372
Other creditors		12,196	432
Accruals and deferred income		5,140	5,140
		<u>274,734</u>	<u>210,517</u>

11 Deferred income

	2021 £	2020 £
Other deferred income	<u>256,091</u>	<u>203,372</u>

Other deferred income relates to grants and donations received for charitable activities for which the performance conditions have not been met at the balance sheet date.

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12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2021
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Restricted	174	300,158	(327,549)	27,304	87	327,720	(329,201)	1,394	-
	<u>174</u>	<u>300,158</u>	<u>(327,549)</u>	<u>27,304</u>	<u>87</u>	<u>327,720</u>	<u>(329,201)</u>	<u>1,394</u>	<u>-</u>

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13 Analysis of net assets between funds

	Unrestricted	Restricted funds	Total	Unrestricted	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	-	-	-	148	87	322
Current assets/ (liabilities)	79,141	-	79,141	66,846	-	66,846
	<u>79,141</u>	<u>-</u>	<u>79,141</u>	<u>66,994</u>	<u>87</u>	<u>67,168</u>
	<u><u>79,141</u></u>	<u><u>-</u></u>	<u><u>79,141</u></u>	<u><u>66,994</u></u>	<u><u>87</u></u>	<u><u>67,168</u></u>

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14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	9,450	9,450
	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

16 Legal Status

The company is limited by guarantee and has no share capital. The extent of each member's liability, should the charity be unable to continue as a going concern, is limited to an amount not exceeding £1.