

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2021

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Robert Abercrombie (appointed 14 th May 2021) Sarah McNeer Brooks (appointed 13 th September 2021) Israel Butler Daria Cybulska (appointed 10 th July 2021) Lisa Hashemi (resigned 22nd March 2021) Ali Khan (appointed 20th October 2021) Gabriel Ng Jenny Oppenheimer (appointed 16 th August 2021) Elizabeth Palmer (resigned 31 st January 2021) Liz Pepler (resigned 17 th February 2021) Debbie Pippard (Chair) Walter Veirs Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 22 Bramshill Gardens, London NW5 1JH
Auditors	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2021.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees.

The trustees who served during the year ended 30 April 2021 are listed on page 1. No trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

New trustees are appointed by the existing board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, meetings with senior staff, and training in using the online space through which the board use to conduct business between meetings. Three trustees resigned during the year ended 30 April 2021 and, following a skills audit, the trustees recruited five new board members by public advertisement during 2021/22.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data, and a review of the charity's Reward and Remuneration Policy is planned for the year 2021-22.

Global Dialogue's Objectives and Activities

Global Dialogue is an independent, international platform for philanthropic partnership, offering hosting, regranting, incubation and special initiatives capacity, enabling funders to work together to advance human rights and social change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues; research into human rights issues; commenting on proposed human rights legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.
- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four areas: hosting, incubating, grant making and special initiatives, and for the first time this year this Report presents our income and expenditure under these four areas.

Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad. In the year 2020-21 these included five hosted programmes:

- **Ariadne**, the network of European funders for social change and human rights
- The **Funders Initiative for Civil Society**, a funder collaborative working to defend and expand civic space by ensuring that progressive movements and their allies have the resources they need to tackle the drivers that restrict their civic freedoms.
- **Migration Exchange**, an informal network of independent funders which aims to improve the lives of migrants and receiving communities in the UK by informing public debate on migration and creating welcoming communities
- **Philanthropy for Social Justice and Peace**, a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.
- The **International Education Funders' Group**, a member-led learning and collaborating network for foundations, donor-advised funds and other private grantmakers focussing on basic education in the Global South.

In the year 2020-21 we **incubated** a new entity, **The Five Foundation**, the Global Partnership to End FGM. Global Dialogue also continued to carry out **general grant-making**, enabling funders to make grants supporting human rights and social change worldwide, and to offer a **special initiatives** programme to assist funders in scoping, testing, and developing new approaches or partnerships.

Grant-making

Some of the programmes hosted at Global Dialogue involve grant-making using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each of our grant-making programmes has a separate grant-making policy which is determined by the programme goals.

Grants made by Global Dialogue in relation to **Migration Exchange** and the **Funder's Initiative for Civil Society** are made in pursuit of that programme's strategic goals, as identified by the Programme Director and by its management committee which is made up of funders of the network. The Director and committee identify the outcomes they wish to achieve and then seek organisations who are equipped to deliver them, so these programmes do not usually consider unsolicited approaches for funding. In all cases final grant recommendations are presented to the trustee board for approval.

Our **general grant-making** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees in full session directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly. During the year 2020-21 we undertook a Regranting Review to equip the organisation to significantly increase the volume, efficiency, and scope of our grant management function in line with our strategic framework.

Risk

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a quarterly basis, and that systems and procedures have been established to manage those risks. During 2020-21, a year of extraordinary risks due to the coronavirus pandemic, the trustees reviewed a special risk register on a monthly basis, and oversaw an Information Security Review to ensure that these particular risks were fully understood and properly mitigated, especially in the context of remote working. The organisational risk register was fully revised during the summer of 2021 and is now monitored bi-monthly.

Activities, Achievements and Future Plans

As the dramatic events of 2020 influenced the priorities of international philanthropy, the year 2020-21 was a time of review and renewal for the majority of our hosted programme portfolio, with some programmes showing significant growth and others adopting new approaches.

In the summer of 2020, we welcomed the International Education Funders Group (IEFG) to our hosted programme portfolio. The figures presented for IEFG in this report cover the period August 2020-April 2021; comparative figures for 2019-20 are not available.

We look forward to a period of continued growth and success in 2021-22.

Ariadne

Ariadne is a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact. The network is made up of 736 individuals from 138 grant-making organisations based in 21 countries.

Ariadne's principal accomplishments in 2020-21 include:

- Launching the Human Rights Grantmaking Principles, which seek to influence how human rights grantmakers do their work rather than what they fund, helping align their practices to their values.
- Creating reflection and learning spaces for members to explore how racism affects their work and how institutions can shift their internal cultures to be more inclusive. In June, Ariadne held a grant skills event on funding with a racial justice lens, which aimed to help funders think about how to integrate racial justice into their grantmaking.
- Co-organising a series of workshops which explored how foundations can address and support the prevention of discrimination and harassment within the philanthropic and civil society sector by better integrating diversity, equity, and inclusion values and principles into their work.
- Launching a two-year programme on Digital Power, at the network's first-ever online Grant Skills Week, the focus of which was also Digital Power. The initiative seeks to support human rights funders to tackle the challenges and seize the opportunities presented by technology and the increasing digitisation of society.
- Producing a series of webinars, and Ariadne's first ever podcast mini-series, on the role Gender Lens Investing plays in the growing field of impact investing.
- Publishing the seventh annual Ariadne Forecast, a community created resource that seeks to help funders and civil society discover new trends, see the big picture, and plan ahead.

Through all of this, Ariadne continues to build relationships with national associations of foundations across Europe, in the hope that joint efforts will attract more funders to the human rights field.

The pandemic has exacerbated and accelerated existing social challenges, fuelling a rise in domestic violence, restrictions on free assembly and protest, infringements on digital privacy rights, and more. It has also exposed the deep inequalities within our societies and widened the gap between rich and poor. In the face of these challenges, in 2021-22 and beyond, Ariadne is taking the opportunity to focus funders on some of these key issue areas and galvanize efforts to address the underlying inequalities, including racial and gender discrimination, that are a critical feature not only of the pandemic but also of the climate crisis.

The Five Foundation

The Five Foundation, as the global partnership to end FGM, prioritised establishing a strong ground of partners from international, regional, national and local (frontline) levels during this period. The number of partners increased by 55, including large organisations like Action Aid and Women For Women International, alongside dozens of grassroots anti-FGM groups. In Sudan, The Five Foundation worked with partners to advocate for that country (also with around 90% FGM prevalence) to ban FGM, for the US to strengthen its law in January 2021, for Egypt to also update its law around the same time, and commit to doing more to tackle FGM. As a brand, The Five Foundation was strengthened with dozens of high profile events including at Goldman Sachs and Google, and media coverage in over 80 publications during this time. Organisational strategy was solidified during this period, and a new M&E strategy and tool were finalised. The Five Foundation's business plan was fine-tuned and a three-year operational plan was developed.

In the year ahead The Five Foundation will seek to register an independent charitable entity under the law of England and Wales and expects to spin out of Global Dialogue.

Funders Initiative for Civil Society (FICS)

FICS' mission is to defend and expand civic space by ensuring progressive movements and their allies have the resources they need to tackle the drivers of closing civic space – the systems, trends, and actors that sit behind growing restrictions on rights of assembly, association, and other fundamental freedoms.

For FICS, the year began with publication of 'Rethinking civic space in the age of intersectional crises: a briefing for funders', our landmark review of the future of civic space informed by interviews with 150 funders and civil society representatives working on the issues that will be most contested in the coming decade (from climate justice and democracy to racial justice, migrants' rights, and others). This analysis continues to be influential, and FICS has been invited to speak at a number of high-profile sector events as a result, including to act as co-convenor for Shimmering Solidarity, a four-month global rights summit led by Global Philanthropy Project.

Rethinking civic space identifies three systemic drivers of closing space that must be tackled at scale if we are to secure a future grounded in human rights and social and environmental justice. This year FICS has focused efforts predominantly on one of these drivers – the use

of counter-terrorism and national security laws and discourse, and related technological tools, to restrict and criminalise assembly, expression, and association. Preparing to launch a new Global Initiative on Civic Space and Security to disrupt and reform this massive trend, FICS commissioned foundational studies into the impact of counter-terror and security frameworks on civic space, including a high-level briefing by the UN Special Rapporteur on Counter Terrorism and Human Rights, a first-ever mapping of transnational bodies which have a security mandate with implications for civic space, and new country-level research in Kenya and South Asia on security as a driver of closing civic space.

Our analysis identified a ‘security playbook’ of strategies, employed in different combinations to different extents by different governments, including abuse of security frameworks to silence dissent; use of new technology to surveil and censor; and the promotion of the security narrative to justify abuses.

Tackling this trend has become ever more urgent as the world has been reshaped by the global Covid-19 pandemic. Governments have drawn on hard security policy and unaccountable techno-solutions in the name of public health – with many adapting sweeping laws that were originally introduced as counter-terrorism measures in the wake of the 9/11 terrorist attacks. There is evidence that a large number of governments have used emergency powers to curtail dissent, for example increased surveillance of #EndSARS activists in Nigeria and instructions forbidding health workers to communicate with journalists in Bangladesh. By February 2021, the scale of abuse of power linked to pandemic response was so extreme as to be highlighted by the UN Secretary General. Working in partnership with funders, movements and their allies, the Global Initiative on Civic Space and Security will provide new analysis, convening, and grant funding that will create a step change in donor and civil society awareness and action on the security playbook – leveraging in its first three years USD 7-10m in grant-making and field-building to support those groups and individuals most impacted by the abuse of these laws and tools. In Spring 2020 we were delighted to confirm the Fund for Global Human Rights as a founding partner to the Global Initiative.

In late 2020, FICS was approached by a small group of funders to incubate new infrastructure that will help build the capacity of progressive movements to foster public and policy support for their agendas. This responds directly to FICS’ analysis around cultural threats to democracy – including widespread, coordinated anti-gender and anti-rights narratives – as a key driver of closing civic space. We are excited to be able to facilitate the flow of new resources to this important work, and look forward to sharing more about this initiative in 2021-22.

Finally, these programmatic developments have been underpinned by a parallel focus on organisational strengthening – including investments in strategic planning, programme governance, communications strategy, and recruitment. In the Spring, we were delighted to confirm a multi-year partnership with Ford Foundation to underpin this crucial work. At the close of the financial year, we had begun projects with Global Dialogue’s wider team to meet FICS’ evolving grant-making and information security needs. We had also welcomed FICS’ new Programme Coordinator Kate Campbell, who brings fifteen years’ experience in the UK civil service and community philanthropy, and were midway through recruitment for content lead roles on civic space and security and cultural threats to democracy. We are delighted

subsequently to have been joined by James Logan, a highly experienced researcher and grant-maker who has worked with numerous foundations including the Fund for Global Human Rights, and Hannah Draper, who brings expertise in digital rights and most recently led work on issues of state-led surveillance as part of Open Society Foundation's Information Program.

Migration Exchange (MEX)

Migration Exchange is an informal network of independent funders working to improve the lives of people who migrate and receiving communities in the UK by informing public debate on migration and supporting welcoming communities.

Migration Exchange's broad strategic priorities from 2018 to 2021 are to improve understanding of public attitudes on migration and how they relate to politics, policy and communities; use this knowledge, locally and nationally, to improve accuracy and depth of conversations about migration, integration and identity; develop strong networks that forge alliances and build public support for welcoming and thriving communities for all; and promote an immigration system that treats people fairly and with dignity and respect, and which has public confidence and consent.

Key activities in 2020-2021 included continuing to respond to the Covid pandemic and working with trusts and foundations in our network as well as sector organisations, to deliver briefings, programmes on leadership and align funding for emerging needs.

We held a series of webinar briefings on key emerging migration and refugee protection issues to inform foundation and sector strategies and responses including the new plan for immigration (April 2021), migration and precarious work (March 2021), Hong Kong and the BNO route to the UK (December 2020), Detention, removals & access to justice (December 2020), The political, social & economic outlook for refugee and migration issues (September 2020), two sessions on covid19 and strategic communications (July 2020).

Migration Exchange has also provided resources and support and networking spaces for organisations working on migration and to funders, publishing a rapid review of emergency funding during the pandemic in November 2020.

We have played a key role in developing and funding new collaborative responses, including the Respond and Adapt Programme, a new Hope not Hate project on the far right, and a new project on vaccine roll out by Doctors of the World. We have been proactive in initiating this kind of work and connecting funders so that they can fund in an aligned and more effective way – we have aligned around £300,000 in the last year as well as securing over £2.3 million for emergency response funding via RAP. Our relationship with the field has developed this year, including with new organisations and networks. We have successfully connected a number of people and organisations, helping to highlight intersections between race, migration, gender and the pandemic (for example, ensuring that groups working on Windrush and on violence against women and girls were included in policy and service networks). We have done this across a range of approaches to change including strategic communications, litigation, service provision and policy advocacy.

We have made some progress on the outcomes focused on leadership development, though the delivery of the substantive programme had to be delayed. We adapted our design and delivery plans and made a grant of £55,050 to Clore Social Leadership to deliver a tailored online programme of leadership support to emerging and experienced leaders in the sector during summer 2020. The programme integrated a mix of online sessions, coaching, and action learning and was delivered to 150 emerging and experienced leaders from a range of organisations across the UK. We are pleased with the reach beyond London and to people with lived experience. The substantive 'Leading Beyond Borders' programme will take place from September 2021.

In 2021-2022, we will focus on developing a new strategy and shifting our staffing and governance with a new strategy to transform the resourcing and power of the UK migration sector and independent funder support by making them more connected, informed, and able to catalyse effective action for the ultimate benefit of people within the UK migration and asylum system.

International Education Funders Group (IEFG)

The IEFG is a peer-led, member-driven group, focused on co-learning, information exchange and networking, trying to collectively strengthen our members' work and knowledge of the field of education. Our purpose is to help private funders have a stronger voice and impact in education by improving their strategic analyses and thinking, informing and assisting their grantmaking, and providing opportunities for collective learning and action.

Over the reporting period, we curated and sent monthly email updates to ~430 individual contacts from 104 member foundations and a small number of outside stakeholders. The updates included information on events, news, jobs, and other resources at the intersections of education, international aid, and philanthropy as well as member announcements. Prominent themes that were featured in the updates over the last year include the impacts of the Covid-19 pandemic on access to education and learning outcomes, changes in funding patterns (often related to the pandemic), and power dynamics within aid and philanthropy. The updates continue to be well-received by members, helping to consolidate sector knowledge and prompting member discussions and further engagement on key education issues.

Between August 2020 and April 2021, we completed an online discussion series titled "Learning from each other." This series was developed in response to the Covid-pandemic with support from IEFG members and their partners. We also organised six virtual sessions and eCafés in response to member suggestions and to keep member foundations connected to global education debates and discussions.

Throughout the reporting period, the IEFG secretariat continued to support the foundation constituencies for several global education policy bodies, including the Global Partnership for Education and the SDG4 Education 2030 High Level Steering Committee (convened by UNESCO). We also worked to establish a foundations' constituency within Education Cannot Wait. Members were encouraged to participate in these international education initiatives through our updates, communications portal and webinars.

This past year has been one of major internal changes. We said goodbye to our Office Administrator, Liv Fredricksen and our long-serving Executive Director, Megan Haggerty

gave notice in February 2021. Following a thorough recruitment process we look forward to welcoming Laura Savage on board as the new IEFG Executive Director in October 2021. In line with British charity laws, we returned to a financing model that is based on voluntary member contributions.

Following the necessary cancellation of all in-person member events, one of the key activities for the year ahead is the IEFG's first virtual symposium focused on the theme of out of school children and learning loss in May 2021. Between January and May 2021, the IEFG programming team with the support of a member-composed planning committee designed and curated a three-day event comprising three spotlight (plenary) sessions, ten breakout sessions, two peer support networking sessions and two networking events.

Lastly, following the successful launch of a new IEFG Member Site (Member Clicks) and communications platform (MS Teams), the IEFG Secretariat is working on the development of an interactive dashboard to visualise trends and gaps in the IEFG funding landscape.

Philanthropy for Social Justice and Peace (PSJP)

2020-21 was an extraordinary year, precipitated significant shifts in the PSJP strategy. As the pandemic hit, we paused to reflect with our partners and recognise that we are living in a time of unprecedented challenge – the pandemic, political polarisation, growing tribalism and nationalism, long delayed racial reckoning in parts of the world, exacerbation of gender inequities, rising poverty, gaping inequality, and the imminent climate catastrophe. In thinking about the future, no one wanted to go back to the world the way it was. There was a strong desire to #BuildBackBetter.

Out of this came a call for more strategic learning about concepts that are central to our work of transformation but are seldom discussed in terms of how they underpin our day-to-day work. We organized a series of peer learning sessions featuring case studies and research on disaster resilience. The three case studies have since been published in a working paper showcasing those development practices, such as supporting a strong local leadership, strengthening civil society organizations and their networks and promoting community philanthropy, that build resilience. A second series of sessions focused on Martin Luther King's notion of the 'beloved community'. How do we build the 'beloved community' as the ultimate expression of the systemic transformations we seek in the world today? We explored these questions by grounding them in the day-to-day work of three practitioners and what they have learned about understanding and alleviating suffering, building compassionate communities, about decent care values, dignity, solidarity, hope and about justice.

Towards the goal of #buildingbackbetter we have also started a series of conversations with a new generation of thinkers, impact investors, philanthropists, activists and social entrepreneurs on how to build markets that work for the common good. The project aims to contribute to a joint narrative and action agenda on regenerative and just economies. The

key question of this project is to identify the necessary encounters that will result in an economy that is just and regenerative.

In addition, the last few years (and particularly the pandemic months) have brought to the fore the fact that some of the most transformational and ground-breaking social justice changes are happening through the efforts of people and platforms that are not part of the standard aid architecture or the formalised civil society system (such as small community-based mobilizations to local civic structures to large-scale social movements). PSJP has been exploring how to support and create space for the collective voices of these actors to be amplified and heard. We have, together with the Centre on African Philanthropy and Social Investment (CAPSI) supported research on how philanthropy interacts with popular organising in Africa, using the lens of social movements as an entry point. This work culminated in a paper Institutional Philanthropy and Popular Organising in Africa: Some Initial Reflections from Social Movement Activists. A follow up paper furthers the case and challenges the philanthropic sector to 'be revolutionized to work in conscious, empathetic and transformative ways.'

A transformative approach to ensuring that the development agenda and the narrative for change are informed by those on the frontline of the work requires both deep listening for understanding as well as spaces for solidarity building. Therefore another shift at PSJP relates to how we operate based on the realization that we are transformed by our encounters. This understanding has been modelled in our learning circles that are dialogue spaces: non-confrontational, safe space where there are no wrong or right answers but everybody is in it together to share authentically, listen deeply and in the process to 'co-create meaning'. This process has embodied the spirit of the African work Ubuntu 'I am because you are' and has worked. Participants find these 'Learning circles' extremely meaningful in creating a sense of community, in unpacking complex concepts such as 'dignity' and applying them to their practice. This approach is now being developed in other areas including 'social movements' and 'peacebuilding' such as the series 'Let's Build Peace, Here and Now'.

In the coming year, PSJP will focus on developing dialogue spaces as well as sharing the narrative and learning emerging from them.

General Grant-making

Global Dialogue's general grant-making enables funders and philanthropists to make grants for human rights and social change worldwide. In 2020-21 our general grant-making included support for the Collective Psychology Project, now Larger Us, in partnership with the Esmée Fairbairn Foundation. During 2021-22, Global Dialogue will continue to manage the grants in our General Grant-making portfolio and report to donors as required, and will implement the recommendations of the Regranting Review mentioned above including hiring a Grants Manager.

Special Initiatives

Our Special Initiatives programme enables us to work with funders to research and develop new philanthropic initiatives. In 2020-21 this work included the scoping phase of an

international philanthropy commitment on climate change, developed in partnership with DAFNE and others, which was launched in the autumn of 2021 as #philanthropyforclimate.

Financial Review of Global Dialogue

During the financial year 2020-21 Global Dialogue received income of £2,522,290 (2019-20: £1,571,565) and made payments of £1,623,689 (2019-20: £1,416,536) in relation to its charitable activities and governance. This resulted in net incoming resources of £886,601 for the year, which increased total reserves from £834,177 to £1,720,998. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of £25,000 which is approximately three months unrestricted expenditure, and the trustees recognise that the continued changes in Global Dialogue's programme portfolio will require an increase in this target. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30 April 2021 (excluding designated reserves) was £4,995. The value of services provided by volunteers has not been included in these accounts.

Our principal funding sources during 2020-21 were charitable trusts and foundations who share our commitment to promoting human rights and supporting social change, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Five Foundation, the Funders' Initiative for Civil Society, Migration Exchange, Philanthropy for Social Justice and Peace, and the International Education Funders Group.

We're grateful to our funders and partners for their support during 2020-21, a time of extraordinary challenge and change.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd November 2021 and signed on its behalf by:

DocuSigned by:

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DEBBIE PIPPARD

25 January 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its subsidiary (together 'the group') for the year ended 30th April 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

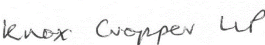
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

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Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

26 January 2022

GLOBAL DIALOGUE**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		35,000	2,475,859	2,510,859	35,000	1,489,318	1,524,318
Charitable activities		11,076	-	11,076	46,036	-	46,036
Investments		355	-	355	1,211	-	1,211
TOTAL INCOMING RESOURCES	2	46,431	2,475,859	2,522,290	82,247	1,489,318	1,571,565
EXPENDITURE ON							
Charitable Activities	3	24,487	1,599,202	1,623,689	77,100	1,339,436	1,416,536
TOTAL RESOURCES EXPENDED		24,487	1,599,202	1,623,689	77,100	1,339,436	1,416,536
NET INCOME/(EXPENDITURE)		21,944	876,657	898,601	5,147	149,882	155,029
Transfers between Funds	9	(9,737)	9,737	-	(11,299)	11,299	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)		(11,780)	-	(11,780)	(6,534)	-	(6,534)
NET MOVEMENT IN FUNDS	9	427	886,394	886,821	(12,686)	161,181	148,495
Reconciliation of Funds:							
Total Funds brought forward		4,528	829,649	834,177	17,214	668,468	685,682
Total funds carried forward		£4,955	£1,716,043	£1,720,998	£4,528	£829,649	£834,177

All activities reported above represent continuing activities.

The notes form part of these financial statements.

GLOBAL DIALOGUE
BALANCE SHEETS AS AT 30th APRIL 2021

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
FIXED ASSETS					
Tangible Assets	5	4,191	10,289	4,191	10,289
Investments	6	-	-	1	1
		<u>4,191</u>	<u>10,289</u>	<u>4,192</u>	<u>10,290</u>
CURRENT ASSETS					
Debtors	7	239,628	91,381	267,139	131,592
Cash at Bank and on Deposit		<u>1,613,703</u>	<u>905,799</u>	<u>1,579,325</u>	<u>858,242</u>
		<u>1,853,331</u>	<u>997,180</u>	<u>1,846,464</u>	<u>989,834</u>
LIABILITIES					
Amounts falling due within one year	8	(136,524)	(173,292)	(129,658)	(165,947)
		<u>1,716,807</u>	<u>823,888</u>	<u>1,716,806</u>	<u>823,887</u>
NET CURRENT ASSETS					
		<u>1,716,807</u>	<u>823,888</u>	<u>1,716,806</u>	<u>823,887</u>
TOTAL NET ASSETS					
		<u>£1,720,998</u>	<u>£834,177</u>	<u>£1,720,998</u>	<u>£834,177</u>
FUNDS					
Restricted Reserve	10	1,716,043	829,649	1,716,043	829,649
Unrestricted Funds	10	<u>4,955</u>	<u>4,528</u>	<u>4,955</u>	<u>4,528</u>
TOTAL FUNDS		<u>£1,720,998</u>	<u>£834,177</u>	<u>£1,720,998</u>	<u>£834,177</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 CC824E2AE9FA46F...
 DEBBIE PIPPARD

DATE: 25 January 2022

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2021

	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	<u>705,589</u>	<u>343,887</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	355	1,211
Transfer of equipment to IMIX	-	3,440
Purchase of property, plant and equipment	(4,587)	(4,248)
Disposal of property, plant and equipment	6,547	-
Net cash provided by (used in) investing activities	<u>2,315</u>	<u>403</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>707,904</u>	<u>344,290</u>
Cash and cash equivalents at the start of the year	<u>905,799</u>	<u>561,509</u>
Cash and cash equivalents at the end of the year	<u>£1,613,703</u>	<u>£905,799</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the financial year	886,821	148,495
Adjustments for:		
Depreciation charges	4,138	5,988
Dividends, interest and rents from investments	(355)	(1,211)
(Increase)/decrease in debtors	(148,247)	122,292
Increase/(decrease) in creditors	(36,768)	68,323
Net cash provided by (used in) operating activities	<u><u>£705,589</u></u>	<u><u>£343,887</u></u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparing Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) Basis of Consolidation

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

(c) Going Concern

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) Fund Accounting

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) Income

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

GLOBAL DIALOGUE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021****1. PRINCIPAL ACCOUNTING POLICIES (Continued)****(f) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) Investment Income

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) Financial Instruments

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) Taxation

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

2. INCOME

Donations and Legacies	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Restricted Core Costs	Philanthropy for Social Justice and Peace	International Education Funders Group	Five Foundation	Other	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£	£	£
Grants											
Ford Foundation	36,184	-	641,658	-	-	-	-	-	-	677,842	180,737
Oak Foundation	77,500	40,000	77,000	-	-	-	100,000	-	-	294,500	75,000
Open Society Foundations	73,477	-	40,898	-	-	14,969	-	-	-	129,344	98,484
Paul Hamlyn Foundation	-	90,000	-	-	-	-	-	-	35,000	125,000	175,000
Porticus	-	-	-	-	-	115,879	-	-	-	115,879	-
Anonymous	-	-	-	-	108,553	-	-	-	-	108,553	202,032
Barrow Cadbury Trust	-	78,500	-	23,250	-	-	-	-	-	101,750	96,000
C. S. Mott Foundation	3,618	-	77,093	-	-	-	-	-	-	80,711	23,308
Joseph Rowntree Charitable Trust	-	64,000	15,000	-	-	-	-	-	-	79,000	28,750
Firelight Foundation	-	-	-	-	-	64,786	-	-	-	64,786	-
Sigrid Rausing Trust	30,000	-	-	-	-	-	-	-	-	30,000	30,000
The Esmée Fairbairn Foundation	-	30,000	-	-	-	-	-	-	-	30,000	30,000
The Migration Foundation	-	30,000	-	-	-	-	-	-	-	30,000	15,000
Eranda Rothschild	-	-	-	-	-	-	25,000	-	-	25,000	-
Zenex Foundation	-	-	-	-	-	21,502	-	-	-	21,502	-
AB Charitable Trust	-	20,000	-	-	-	-	-	-	-	20,000	20,000
Arcus Foundation	-	-	17,709	-	-	-	-	-	-	17,709	18,773
Fund for Global Human Rights	-	-	16,219	-	-	-	-	-	-	16,219	7,937
Stichting Democratie en Media	13,426	-	-	-	-	-	-	-	-	13,426	-
Trust for London	-	11,250	-	-	-	-	-	-	-	11,250	7,500
Zennström Philanthropies	10,341	-	-	-	-	-	-	-	-	10,341	10,480
Schwab Charitable Trust	-	-	-	-	-	9,257	-	-	-	9,257	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	6,546
European Commission	7,294	-	-	-	-	-	-	-	-	7,294	-
American Jewish World Service	3,868	-	-	-	-	-	-	-	-	3,868	3,913
Rockefeller Brothers Fund	3,618	-	-	-	-	-	-	-	-	3,618	4,024
Education Above All Foundation	-	-	-	-	-	724	-	-	-	724	-
Others	-	-	-	-	-	-	-	-	-	-	280,842
	259,326	371,250	885,577	23,250	108,553	227,117	125,000	-	35,000	2,035,073	1,314,306
General Grantmaking											
The Esmée Fairbairn Foundation	-	-	-	-	-	-	-	60,000	-	60,000	-
AWO (HNK Data Consulting Limited)	-	-	-	-	-	-	-	8,593	-	8,593	-
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	-	25,000
	-	-	-	-	-	-	-	68,593	-	68,593	25,000
Special Initiatives											
Dafne	-	-	-	-	-	-	-	4,349	-	4,349	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	40,120
	-	-	-	-	-	-	-	4,349	-	4,349	40,120
Donations											
Voluntary membership & sponsorship	153,287	-	-	-	-	239,557	-	-	-	392,844	144,509
Other	10,000	-	-	-	-	-	-	-	-	10,000	383
	163,287	-	-	-	-	239,557	-	-	-	402,844	144,892
Charitable Activities											
Conference fees	-	-	-	-	-	-	-	-	2,690	2,690	30,108
Supply of services under contract	-	-	-	-	-	-	-	-	6,761	6,761	8,365
Other	-	-	-	-	-	-	-	-	1,625	1,625	7,563
	-	-	-	-	-	-	-	-	11,076	11,076	46,036
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	355	355	1,211
Total Income	422,613	371,250	885,577	23,250	108,553	466,674	125,000	72,942	46,431	2,522,290	1,571,565

Of the Charity's total turnover, 72% (2019/20: 51%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

2. INCOME (continued)

Prior year detail

Donations and Legacies	Ariadne	Thomas Paine Initiative	Early Action Funders Alliance	Migration Exchange	Funders' Initiative for Civil Society	IMIX	UK LGBTI	Restricted Core Costs	Philanthropy for Social Justice and Peace	Other	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants													
Anonymous	-	-	-	-	-	-	-	-	202,032	-	-	202,032	-
Ford Foundation	40,877	-	-	-	139,860	-	-	-	-	-	-	180,737	-
Paul Hamlyn Foundation	-	-	-	90,000	-	50,000	-	-	-	-	35,000	175,000	50,000
Unbound Philanthropy	-	-	-	110,000	-	-	-	-	-	-	-	110,000	102,778
Open Society Foundations	98,484	-	-	-	-	-	-	-	-	-	-	98,484	112,552
Barrow Cadbury Trust	-	35,500	-	29,500	-	1,500	-	29,500	-	-	-	96,000	87,250
Oak Foundation	75,000	-	-	-	-	-	-	-	-	-	-	75,000	115,000
New Philanthropy Capital	-	-	-	-	-	55,836	-	-	-	-	-	55,836	38,836
Lloyds Bank Foundation	-	-	-	30,000	-	-	-	-	-	-	-	30,000	-
Sigrid Rausing Trust	30,000	-	-	-	-	-	-	-	-	-	-	30,000	30,000
The Esmée Fairbairn Foundation	-	-	-	30,000	-	-	-	-	-	-	-	30,000	-
Joseph Rowntree Charitable Trust	-	-	-	28,750	-	-	-	-	-	-	-	28,750	7,500
Luminate	28,103	-	-	-	-	-	-	-	-	-	-	28,103	-
Adessium Foundation	26,981	-	-	-	-	-	-	-	-	-	-	26,981	-
C. S. Mott Foundation	3,828	-	-	-	19,480	-	-	-	-	-	-	23,308	-
AB Charitable Trust	-	-	-	20,000	-	-	-	-	-	-	-	20,000	-
Social Change Initiative	-	-	-	20,000	-	-	-	-	-	-	-	20,000	-
Arcus Foundation	-	-	-	-	18,773	-	-	-	-	-	-	18,773	18,773
The Migration Foundation	-	-	-	15,000	-	-	-	-	-	-	-	15,000	-
FPH	13,045	-	-	-	-	-	-	-	-	-	-	13,045	12,872
Mozilla Foundation	11,998	-	-	-	-	-	-	-	-	-	-	11,998	-
Zennström Philanthropies	10,480	-	-	-	-	-	-	-	-	-	-	10,480	10,238
Fund for Global Human Rights	-	-	-	-	7,937	-	-	-	-	-	-	7,937	-
Trust for London	-	-	-	7,500	-	-	-	-	-	-	-	7,500	3,750
Comic Relief	-	-	6,546	-	-	-	-	-	-	-	-	6,546	58,948
Rockefeller Brothers Fund	4,024	-	-	-	-	-	-	-	-	-	-	4,024	-
American Jewish World Service	3,913	-	-	-	-	-	-	-	-	-	-	3,913	11,681
EMHRF	-	-	-	-	3,043	-	-	-	-	-	-	3,043	7,667
Others	1,836	-	-	-	-	-	-	-	-	-	-	1,836	64,769
Baring Foundation	-	-	-	-	-	-	(20,000)	-	-	-	-	(20,000)	20,000
General Grantmaking	348,569	35,500	6,546	380,750	189,073	107,336	(20,000)	29,500	202,032	-	35,000	1,314,306	752,614
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	25,000	-	25,000	-
Unbound Philanthropy	-	-	-	-	-	-	-	-	-	-	-	-	22,222
Special Initiatives	-	-	-	-	-	-	-	-	-	25,000	-	25,000	22,222
Open Society Foundations	-	-	-	-	-	-	-	-	-	40,120	-	40,120	195,055
Donations													
Voluntary membership & sponsorship	144,509	-	-	-	-	-	-	-	-	-	-	144,509	132,264
Other	-	-	-	10,000	383	-	(10,000)	-	-	-	-	383	13,532
	144,509	-	-	10,000	383	-	(10,000)	-	-	-	-	144,892	145,796
Charitable Activities													
Conference fees	-	-	-	-	-	-	-	-	-	-	30,108	30,108	43,017
Supply of services under contract	-	-	-	-	-	-	-	-	-	-	8,365	22,375	-
Other	-	-	-	-	-	-	-	-	-	-	7,563	7,563	2,671
	-	-	-	-	-	-	-	-	-	-	46,036	46,036	68,063
Investments													
Interest Receivable	-	-	-	-	-	-	-	-	-	-	1,211	1,211	2,213
Total Income	493,078	35,500	6,546	390,750	189,456	107,336	(30,000)	29,500	202,032	65,120	82,247	1,571,565	1,185,963

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Grant Funding of Activities (Note 4)	Support Costs	Total 2021	Total 2020
	£	£	£	£	£
Charitable Activities					
Hosting					
Ariadne	364,206	-	59,696	423,902	331,317
Early Action Funders' Alliance	-	-	-	-	40,147
Funders' Initiative for Civil Society	327,884	-	59,498	387,382	320,844
International Education Funders Group	186,518	-	29,834	216,352	-
Migration Exchange	108,256	162,600	29,088	299,944	217,751
Philanthropy for Social Justice and Peace	55,003	-	8,752	63,755	61,270
Restricted Core Costs	-	-	38,250	38,250	14,500
Syria Working Group	-	-	-	-	1,769
Thomas Paine Initiative	1,197	-	-	1,197	65,547
UK LGBTI	-	-	-	-	5,250
	1,043,064	162,600	225,118	1,430,782	1,058,395
Incubation					
Five Foundation	76,090	-	9,824	85,914	-
IMIX	-	-	-	-	193,679
	76,090	-	9,824	85,914	193,679
General Grantmaking	17	61,655	4,929	66,601	66,662
Special Initiatives	34,660	-	5,732	40,392	97,800
	1,153,831	224,255	245,603	1,623,689	1,416,536

Support Costs

	Governance Function	General Support	Total 2021	Total 2020
	£	£	£	£
Salaries	11,123	106,924	118,047	96,781
Outsourced Finance & Accounting	4,800	56,547	61,347	54,079
Premises	-	29,780	29,780	49,561
Audit Fee	4,920	-	4,920	4,896
Professional Fees	6,680	-	6,680	8,580
Other Support Costs	-	24,829	24,829	29,574
	27,523	218,080	245,603	243,471

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Donation £	Support Costs £	Total 2020 £	Total 2019 £
Charitable Activities						
Hosting						
Ariadne	260,265	-	-	71,052	331,317	402,637
Early Action Funders' Alliance	31,319	-	-	8,828	40,147	56,941
Funders' Initiative for Civil Society	263,830	2,750	-	54,264	320,844	296,598
International Education Funders Group	-	-	-	-	-	-
Migration Exchange	133,633	54,150	-	29,968	217,751	113,723
Philanthropy for Social Justice and Peace	53,254	-	-	8,016	61,270	-
Restricted Core Costs	-	-	-	14,500	14,500	7,250
Syria Working Group	1,394	-	-	375	1,769	36,776
Thomas Paine Initiative	43,252	10,200	-	12,095	65,547	167,609
UK LGBTI	4,307	-	-	943	5,250	21,182
	791,254	67,100	-	200,041	1,058,395	1,102,716
Incubation						
IMIX	127,264	-	46,152	20,263	193,679	268,242
General Grantmaking						
	-	59,500	-	7,162	66,662	41,167
Special Initiatives						
	62,726	19,069	-	16,005	97,800	140,791
	981,244	145,669	46,152	243,471	1,416,536	1,552,916

Support Costs

	Governance Function £	General Support £	Total 2020 £	Total 2019 £
Salaries	10,904	85,877	96,781	100,271
Outsourced Finance & Accounting	4,320	49,759	54,079	56,525
Premises	-	49,561	49,561	48,169
Audit Fee	4,896	-	4,896	5,280
Professional Fees	5,952	2,628	8,580	5,827
Other Support Costs	148	29,426	29,574	47,399
	26,220	217,251	243,471	263,471

The donation represents the transfer of remaining funds of the IMIX Programme, to a new charity IMIX, established as a charitable incorporated organisation to continue and further develop the programme.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

4. GRANT FUNDING OF ACTIVITIES

	2021	2020
	£	£
Hosting		
Migration Exchange		
Clore Social Leadership	125,000	30,000
HOPE not Hate	20,000	-
British Refugee Council	15,000	-
Institute for Public Policy Research	2,550	-
British Future	-	13,150
Solidarity with Refugees	-	2,000
We Belong	-	4,000
British Red Cross	-	5,000
Total	162,600	54,150
Thomas Paine Initiative Grants		
Equality and Diversity Forum	-	10,200
Funders' Initiative for Civil Society		
Fundo Socioambiental Casa	-	2,750
Sub-Total	162,600	67,100
General Grant-Making		
The Refugee and Migrant Centre	-	35,000
IMIX	-	24,500
Larger Us/Collective Psychology Project	54,000	-
Point of View	7,655	-
	61,655	59,500
Special Initiatives		
Hope not Hate	-	10,008
International Foundation for Research and Education (Ashoka)	-	9,061
Total	-	19,069
Grand Total	£224,255	£145,669

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

5. FIXED ASSETS	Furniture & Fixtures	Office Equipment	Total
	£	£	£
GROUP AND CHARITY Cost			
As at 1 st May 2020	12,451	12,876	25,327
Additions	-	4,587	4,587
Disposals	(12,451)	(523)	(12,974)
At 30 th April 2021	-	£16,940	£16,940
Depreciation			
At 1 st May 2020	4,683	10,355	15,038
Charge during the Year	1,373	2,765	4,138
Transfers	(6,056)	(371)	(6,427)
At 30 th April 2021	-	£12,749	£12,749
Net Book Value as at 30 th April 2021	-	£4,191	£4,191
Net Book Value as at 30 th April 2020	£7,768	£2,521	£10,289

Disposals represent the sale of assets due to the lease on the London office being terminated on 30 November 2020.

6. FIXED ASSET INVESTMENTS	2021	2020
	£	£
CHARITY		
Unlisted investments	£1	£1

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

7. DEBTORS	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Grants Receivable	181,122	44,507	181,122	44,507
Other Debtors	29,229	14,569	29,229	14,569
Prepayments	25,100	25,171	25,100	25,171
Intercompany debtor	-	-	28,346	40,211
Rent Deposit	-	3,746	-	3,746
Other	4,177	3,388	3,342	3,388
	<u>£239,628</u>	<u>£91,381</u>	<u>£267,139</u>	<u>£131,592</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

8. CREDITORS

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Grants Payable	-	82,486	-	82,486
Trade Creditors	92,230	81,794	86,799	75,061
Deferred Income	22,978	-	22,143	-
Sundry creditors and accruals	21,316	9,012	20,716	8,400
	<u>£136,524</u>	<u>£173,292</u>	<u>£129,658</u>	<u>£165,947</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Brought Forward	-	1,750	-	-
Amount Released in the Year	-	(1,750)	-	-
Further Deferrals in the Year	22,978	-	22,143	-
Carried Forward	<u>£22,978</u>	<u>-</u>	<u>£22,143</u>	<u>-</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

10. MOVEMENTS IN FUNDS

GROUP	1st May 2019	Income	Expenditure	Transfers	30th April 2020	Income	Expenditure	Transfers	30th April 2021
Restricted Funds									
Hosting									
Ariadne	87,565	493,078	(291,531)	17,056	306,168	422,613	(414,394)	7,087	321,474
Early Action Funders' Alliance	40,793	6,546	(37,841)	(9,498)	-	-	-	-	-
Funders' Initiative for Civil Society	201,859	189,456	(308,622)	-	82,693	885,577	(384,395)	2,261	586,136
International Education Funders Group	-	-	-	-	-	466,674	(208,900)	-	257,774
Migration Exchange	67,083	390,750	(211,378)	-	246,455	371,250	(297,476)	-	320,229
Philanthropy for Social Justice and Peace	-	202,032	(59,235)	-	142,797	108,553	(63,254)	-	188,096
Restricted Core Costs	-	29,500	(14,500)	-	15,000	23,250	(38,250)	-	-
Syria Working Group	277	-	(1,769)	1,492	-	-	-	-	-
Thomas Paine Initiative	28,205	35,500	(62,620)	-	1,085	-	(1,197)	112	-
UK LGBTI	35,250	(30,000)	(5,250)	-	-	-	-	-	-
	461,032	1,316,862	(992,746)	9,050	794,198	2,277,917	(1,407,866)	9,460	1,673,709
Incubation									
Five Foundation	-	-	-	-	-	125,000	(85,221)	-	39,779
IMiX	75,862	107,336	(185,446)	2,248	-	-	-	-	-
	75,862	107,336	(185,446)	2,248	-	125,000	(85,221)	-	39,779
General Grant-making	40,628	25,000	(65,628)	-	-	68,593	(66,039)	-	2,554
Special Initiatives	90,646	40,120	(95,616)	-	35,450	4,349	(40,076)	277	-
	668,468	1,489,318	(1,339,436)	11,298	829,648	2,475,859	(1,599,202)	9,737	1,716,042
Unrestricted Funds									
General Funds	17,214	75,713	(77,100)	(11,298)	4,529	34,651	(24,487)	(9,737)	4,956
TOTAL FUNDS	685,682	1,565,031	(1,416,536)	-	834,177	2,510,510	(1,623,689)	-	1,720,998

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

10. MOVEMENTS IN FUNDS

CHARITY	1st May 2019	Income	Expenditure	Transfers	30th April 2020	Income	Expenditure	Transfers	30th April 2021
Restricted Funds									
Hosting									
Ariadne	75,308	493,078	(291,531)	29,313	306,168	422,613	(414,394)	7,087	321,474
Early Action Funders' Alliance	40,793	6,546	(37,841)	(9,498)	-	-	-	-	-
Funders' Initiative for Civil Society	201,859	189,456	(308,622)	-	82,693	885,577	(384,395)	2,261	586,136
International Education Funders Group	-	-	-	-	-	466,674	(208,900)	-	257,774
Migration Exchange	67,083	390,750	(211,378)	-	246,455	371,250	(297,476)	-	320,229
Philanthropy for Social Justice and Peace	-	202,032	(59,235)	-	142,797	108,553	(63,254)	-	188,096
Restricted Core Costs	-	29,500	(14,500)	-	15,000	23,250	(38,250)	-	-
Syria Working Group	277	-	(1,769)	1,492	-	-	-	-	-
Thomas Paine Initiative	28,205	35,500	(62,620)	-	1,085	-	(1,197)	112	-
UK LGBTI	35,250	(30,000)	(5,250)	-	-	-	-	-	-
	448,775	1,316,862	(992,746)	21,307	794,198	2,277,917	(1,407,866)	9,460	1,673,709
Incubation									
Five Foundation	-	-	-	-	-	125,000	(85,221)	-	39,779
IMiX	60,737	107,336	(185,446)	17,373	-	-	-	-	-
	60,737	107,336	(185,446)	17,373	-	125,000	(85,221)	-	39,779
General Grant-making	40,628	25,000	(65,628)	-	-	68,593	(66,039)	-	2,554
Special Initiatives	90,646	40,120	(95,616)	-	35,450	4,349	(40,076)	277	-
	641,086	1,489,318	(1,339,436)	38,680	829,648	2,475,859	(1,599,202)	9,737	1,716,042
Unrestricted Funds									
General Funds	14,129	81,817	(52,737)	(38,680)	4,529	28,461	(18,297)	(9,737)	4,956
TOTAL FUNDS	655,215	1,571,135	(1,392,173)	-	834,177	2,504,320	(1,617,499)	-	1,720,998

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
	£	£	£
			2021
Fixed Assets	-	4,191	4,191
Current Assets	1,852,173	1,158	1,853,331
Current Liabilities	(136,131)	(393)	(136,524)
Total	1,716,042	4,956	1,720,998
			2020
	£	£	£
Fixed Assets	-	10,289	10,289
Current Assets	1,001,999	(4,819)	997,180
Current Liabilities	(172,351)	(941)	(173,292)
Total	829,648	4,529	834,177
			2021
	£	£	£
Fixed Assets	-	4,192	4,192
Current Assets	1,844,996	1,468	1,846,464
Current Liabilities	(128,954)	(704)	(129,658)
Total	1,716,042	4,956	1,720,998
			2020
	£	£	£
Fixed Assets	-	10,290	10,290
Current Assets	1,001,999	(12,165)	989,834
Current Liabilities	(172,351)	6,404	(165,947)
Total	829,648	4,529	834,177

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

12. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Salaries	417,223	429,995
Tax and Social Security	41,681	41,867
Pension	16,172	18,389
Redundancy	-	1,050
	<u>£475,076</u>	<u>£491,301</u>

The average number of full-time equivalent employees during the year was 8 (2019/20: 10).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	1	1
£70,001 - £80,000	-	-
£80,001 - £90,000	<u>2</u>	<u>1</u>

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group did not pay to its trustees any remuneration during the year (2019/20: £Nil).

The Group did not pay any expenses to its trustees during the year for fulfilling their duties to the Group. In the prior year 2 trustees were reimbursed travel and subsistence expenses totalling £148.

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Director of MEX, Director of IEFG and CEO of the Five Foundation. The total compensation of key management personnel amounted to £399,661 (2019/20: £341,475).

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of five related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
	Chair and non-executive Director, The Foundry	Landlord
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder
Poonam Joshi	Trustee, Baring Foundation	Funder

Other than the above, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2021	2020
	£	£
Incoming resources	2,511,214	1,525,529
Gift Aid donation from subsidiary company	4,886	52,140
	<u>2,516,100</u>	<u>1,577,669</u>
Charitable activities	(1,617,499)	(1,392,173)
Exchange rate gains/(losses)	(11,780)	(6,534)
Net incoming resources	<u>886,821</u>	<u>178,962</u>
 Total funds brought forward	 834,177	 655,215
 Total funds carried forward	 <u><u>1,720,998</u></u>	 <u><u>834,177</u></u>
 Represented by:		
Unrestricted funds	4,955	4,528
Restricted funds	1,716,043	829,649
	<u><u>1,720,998</u></u>	<u><u>834,177</u></u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the year ended 30 April 2021.

The summary financial performance of the subsidiary alone is;

	2021	2020
	£	£
Turnover	11,076	46,036
Cost of sales & administrative expenses	(6,190)	(37,596)
Profit for the period	4,886	21,673
Retained earning brought forward	-	30,467
Gift aid donation to parent charity	(4,886)	(52,140)
Retained profit	-	-
The assets and liabilities of the subsidiary were:		
Current assets	35,213	47,557
Current liabilities	(35,212)	(47,556)
Net assets	1	1
Aggregate share capital and reserves	1	1

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

Despite the continuing challenges of 2020-21 relating to the coronavirus pandemic, Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2021

21. FINANCIAL COMMITMENTS

At the year end, the Group and charity had total commitments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Less than one year:		
Rent (four-month notice period)	-	16,168
	<u>-</u>	<u>£16,168</u>