

Independent Examination of
Financial Statements
for the year ended 31 March 2021
for Ringsfield and Weston Recreation Ground and
Village Hall Charity

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Statement of Financial Activities

Report of the Trustees
For the year ending 31 March 2021

The Trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland ((FRS 102) – effective 01 January 2019).

Objectives and Activities

Objectives of the Charity

The objective of the Charity is to provide and maintain recreational facilities including the Village Hall for the social welfare and leisure-time benefit of the local Community and as such improving the conditions of life. This is achieved without distinction of gender, race, sexual orientation, political, religious or other opinions.

Main activities undertaken for the public benefit

With the start of the Covid 19 pandemic lockdown in 2020, activities and the use of the Village Hall were severely restricted. With relaxation of the restrictions in mid-2020, we were able to offer outside use of the facilities – tennis courts, cricket field, playing field and the children's play area. Children's tennis coaching and football coaching commenced, and the adult cricket team were able to play some matches. Outdoor car boot sales were held and were perceived a success for offering an opportunity to alleviate social isolation.

Achievement and Performance

Achievements of the charity during the year

Revenue from the usual hiring of the Village Hall to Groups and for private social functions was severely restricted during the year due to the lockdown restrictions. In that time, we were approached by the local NHS who were interested in using the Hall as a vaccination centre. Amendments to the Hall were initiated as per the requirements specified by the NHS, however a decision was made not to use the hall and the amendments made to the hall were not paid for. Subsequently the NHS Diabetic eye clinic used the hall for an extensive period hence adding to the missing income.

The Management committee also applied for the grants on offer from East Suffolk Council for maintenance of the business and were generously awarded £20,708. The outdoor car boots bought in a small amount of funds but overall due to the Covid restrictions, no other fundraising activities were attempted.

Financial review

Reserves policy

The Trustees instruct the Management Committee to maintain reserves at a level considered necessary to meet cash flow requirements.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document, a deed of trust.

Recruitment and appointment of new Trustees

The Trustees are formed from the current Parish Council. New Trustees are recruited and appointed as per the procedures of local Government for recruitment and vetting of new Parish Councillors.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Charity number

304811

Registered Place

Ringsfield and Weston Village Hall
Church Road
Ringsfield
Beccles
NR34 8NT

Trustees

The current membership of the Parish Council

Independent Examiner

Jane Shuttler Bookkeeping Service

Correspondent

Dr R Louise Rees

Independent Examiner's Report to the Trustees of Ringsfield and Weston Recreation and Village Hall Charity

In order to assist you to fulfil your duties, the financial Statements of Ringsfield and Weston Recreation and Village Hall Charity have been prepared for your approval which comprise the Statement of financial position and the related notes from the Charities accounting records and from information and explanations you have given us, in accordance with current guidance.

This report is made solely to the Trustees of Ringsfield and Weston Recreation and Village Hall Charity. The work has been undertaken solely to prepare for your approval the financial statements and state those matters that we have agreed to state to the Trustees. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ringsfield and Weston Recreation and Village Hall Charity and its Trustees, for the work or for this report.

It is your duty to ensure that Ringsfield and Weston Recreation and Village Hall Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and Profit of Ringsfield and Weston Recreation and Village Hall Charity. You consider that Ringsfield and Weston Recreation and Village Hall Charity is exempt from the statutory audit requirement for the period.

As no instruction was received to carry out an audit or review of the financial statements of Ringsfield and Weston Recreation and Village Hall Charity, for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Statement of Financial Position
31st March 2021

	Note	31st March 2021
Fixed Assets		
Tangible Assets	3	240
Current Assets		
Debtors	4	2935.71
Cash at Bank		<u>16455.77</u>
		19391.48
Creditors	5	<u>-50</u>
		<u>19341.48</u>
Net Assets		19581.48
Capital and Reserves		
Surplus and Deficit b/f		4755.52
Surplus and Deficit		<u>14825.96</u>
		19581.48

Notes

1. General Information

The principal place of the charity is Ringsfield and Weston Village Hall, Church Road, Ringsfield, Beccles, Suffolk, NR34 8NT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within the accounting policies and in accordance with Section 1A of the Financial Reporting standards applicable in the UK and the Republic ended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

Going Concern

The financial statements have been prepared on a going concern basis

Income

Income comprises from grants (£20708) and venue hire and other revenue generated from events and is recognised when received.

Tangible fixed assets

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives using the straight line method.

Equipment and fittings - 10% on Straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

3. Tangible Fixed Assets

	Equipment & fittings
As at 1 st April 2020	299.99
Additions Disposals	
As at 31 st March 2021	299.99
As at 1 st April 2020	29.99
Charge in year	30.00
As at 31 st March 2021	59.99
Net Book Value	240.00

4. Debtors

	31 st March 2021
Trade Debtors	2935.71

5. Creditors

	31 st March 2021
Trade Creditors	50.00

Summary of Financial Activities
For the year to 31st March 2021

	2020-2021	2019-2020
Total Income	25864.49	8568.99
Cost of Sales	-102.00	-329.10
Gross Surplus	25762.49	8239.89
Administration Costs	10936.53	11387.18
Net Surplus/ Deficit for the year	14825.96	-3147.29

**Statement of Financial Activities
for the year to 31st March 2021**

Income	2020 - 2021	2019 – 2020
Bookings & Deposits	3,296.71	6,111.41
Donations	100.00	90.00
Bar Commission	-	-
Playing fields	1,128.00	795.00
Events	630.15	1,311.19
Other	20,708.00	254.29
Sub Total	25,862.86	8,561.89
Bank interest	1.63	7.10
Total sales	25,864.49	8,568.99
Cost of Sales		
Opening stock	-	-
Purchases	102.00	329.10
Closing stock	-	-
Cost of goods sold	102.00	329.10
GROSS PROFIT	25,762.49	8,239.89
Expenses		
Water rates	198.69	407.41
Electricity	2,353.49	2,044.52
Office expenses	813.61	750.64
Licenses & Insurance	1,595.49	1,923.25
Cleaning fees	55.00	1,424.17
Repairs & Maintenance	4,937.33	3,488.78
Professional fees	50.00	-
Waste collection	902.92	902.92
Sundries	-	207.04
Petty cash	-	-
Depreciation	30.00	29.99
Other	-	208.46
Total expenditure	10,936.53	11,387.18
NET Surplus /Deficit	14,825.96	-3,147.29