



Abalon

Financial Statements

30 April 2021

Registered company number: CE007388

Registered charity number: 1167443

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Administrative information

Trustees

Adam Mapani

Charles Pierce

Yetunde Obadeyi

Charlene Wilson (From 29 December 2020)

Graham Knight (From 31 December 2020)

Registered office

4/4A Bloomsbury Square, London, Greater London, WC1A 2RP

Bank

NatWest

Liverpool Street Station branch, PO Box 282, 216 Bishopsgate, London, EC2M 2QB

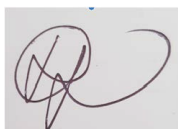
Statement of financial activities
for year ending 30 April 2021

		Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Incoming resources from generated funds					
Donations	1	1,991	-	1,991	2,683
Charitable activities	2	3,022	10,900	13,922	1,480
		<u>5,013</u>	<u>10,900</u>	<u>15,913</u>	<u>4,163</u>
Resources expended					
Charitable Expenditure	3	2,089	7,498	9,587	3,285
Total resources expended		<u>2,089</u>	<u>7,498</u>	<u>9,587</u>	<u>3,285</u>
Profit for the year		2,924	3,402	6,326	878
Reconciliation of funds					
Total funds brought forward		4,253	-	4,253	3,375
Total funds carried forward		<u>7,177</u>	<u>3,402</u>	<u>10,579</u>	<u>4,253</u>

Balance sheet
for the year ended 30 April 2021

		2021	2020
		£	£
Fixed assets	4	1,053	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		1,053	-
Current assets		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Cash at bank and in hand		10,968	4,253
Total assets		<hr style="width: 100%;"/> 12,021 <hr style="width: 100%;"/>	<hr style="width: 100%;"/> 4,253 <hr style="width: 100%;"/>
Creditors due in less than one year	5	(1,442)	-
Net assets		<u>10,579</u>	<u>4,253</u>
Funds			
Unrestricted funds		7,177	4,253
Restricted funds	6	3,402	-
		<hr style="width: 100%;"/> <u>10,579</u>	<hr style="width: 100%;"/> <u>4,253</u>

The accounts were approved by the board and authorised for issue on 30 December 2021



Adam Mapani

Trustee

Notes to the financial statements

for the year ended 30 April 2021

1. Accounting policies

Revenue recognition

Income including donations and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred where the donor has specified that the grant or donation must be used in a future accounting period.

Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with delivering the Charity's objects. These include both the direct costs and support costs relating to these activities.

Fixed assets and depreciation

Expenditure that is considered to be capital in nature is capitalised and depreciated on a straight line basis over the following amount of years:

Office equipment 3 years

1 Donations	2021	2020
	£	£
General donations	1,991	2,683
	<hr/> 1,991 <hr/>	<hr/> 2,683 <hr/>
 2 Charitable activities	 2021	 2020
	£	£
Grant income	10,900	1,000
Fundraising	3,022	480
	<hr/> 13,922 <hr/>	<hr/> 1,480 <hr/>
 3 Charitable activities	 2021	 2020
	£	£
Direct costs	6,645	-
Overheads	1,556	3,285
Management costs	860	-
Depreciation	526	-
	<hr/> 9,587 <hr/>	<hr/> 3,285 <hr/>

Notes to the financial statements*for the year ended 30 April 2021*

4 Fixed assets	2021	
	£	
		Office equipment
Cost		
As at 1 May 2020		-
Additions		1,579
As at 30 April 2021		1,579
		Office equipment
Depreciation		
As at 1 May 2020		-
Charge for the year		526
As at 30 April 2021		526
Net book value		
As at 30 April 2020		-
As at 30 April 2021		1,053
5 Creditors	2021	2020
	£	£
Accruals	1,442	-
	<hr/>	<hr/>
	1,442	<hr/>
	<hr/>	<hr/>

Notes to the financial statements*for the year ended 30 April 2021***6 Restricted funds**

Grants	Power to Change	Neighbourly Limited	Macular Disease	Total
	£	£	£	£
As at 1 May 2020	-	-	-	-
Income	10,000	400	500	10,900
Expenditure	(6,598)	(400)	(500)	(7,498)
As at 30 April 2021	3,402	-	-	3,402

PARAGRAPHS TO BE PROVIDED