

REGISTERED COMPANY NUMBER: 04699229 (England and Wales)
REGISTERED CHARITY NUMBER: 1097707

YOUTHDIRECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YOUTHDIRECT

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YOUTHDIRECT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Rabbi B L Rabinowitz (resigned 30.6.20) Mr A Schechter Mr M M Grosskopf (resigned 30.8.20) Mr Y Y Weinberger (resigned 30.6.20) Mr S Wyler (resigned 30.8.20) Rabbi Y R Rubin (appointed 3.8.20) Mr B Stroh (appointed 31.7.20)
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	2 Cadoxton Avenue London N15 6LB
REGISTERED COMPANY NUMBER	04699229 (England and Wales)
REGISTERED CHARITY NUMBER	1097707
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and activities for public benefit

To advance the education of young people and support for children, young people with special needs. Providing facilities, programmes and training for children and young people for their recreation and other leisure-time activities so that the quality and conditions of their lives may be improved.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased to report that a number of children were helped with one to one tuition, this being outside of school hours, with others being given grants for special education material. The trustees hope that this programme education will extend to more children in the future.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £1,079 (2020 - £8,897).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 17 March 2003 as amended 12 February 2008.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees. Trustees, staff members and volunteers constantly participate in health and safety and child protection training.

Risk review

The board of trustees have conducted a review of the major risks to which the charity may be exposed and a risk register has been established, which the trustees update regularly.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2021 and signed on its behalf by:

Mr A Schechter - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUTHDIRECT

Independent examiner's report to the trustees of Youthdirect ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 December 2021

YOUTHDIRECT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,251	3,899	31,150	12,438
Charitable activities					
Charitable activities		-	-	-	1,175
Other trading activities	3	-	-	-	412
Total		27,251	3,899	31,150	14,025
EXPENDITURE ON					
Raising funds	4	5,668	-	5,668	36
Charitable activities					
Youth Programmes	5	29,401	3,899	33,300	18,259
Total		35,069	3,899	38,968	18,295
NET INCOME/(EXPENDITURE)		(7,818)	-	(7,818)	(4,270)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,897	-	8,897	13,167
TOTAL FUNDS CARRIED FORWARD		1,079	-	1,079	8,897

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	1,290	148
CURRENT ASSETS			
Cash at bank		1,437	11,488
CREDITORS			
Amounts falling due within one year	13	(1,648)	(2,739)
NET CURRENT ASSETS		<u>(211)</u>	<u>8,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,079	8,897
NET ASSETS		<u>1,079</u>	<u>8,897</u>
FUNDS	15		
Unrestricted funds:			
General fund		<u>1,079</u>	<u>8,897</u>
TOTAL FUNDS		<u>1,079</u>	<u>8,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2021 and were signed on its behalf by:

Mr S Wyler - Trustee

YOUTHDIRECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those costs incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 30% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

YOUTHDIRECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Donations	26,801	-	26,801	1,305
Grants	450	3,899	4,349	11,133
	<u>27,251</u>	<u>3,899</u>	<u>31,150</u>	<u>12,438</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Other incoming resources	-	-	-	412
	<u>-</u>	<u>-</u>	<u>-</u>	<u>412</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fundraising costs	5,668	-	5,668	36
	<u>5,668</u>	<u>-</u>	<u>5,668</u>	<u>36</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Youth Programmes	28,851	3,295	1,154	33,300
	<u>28,851</u>	<u>3,295</u>	<u>1,154</u>	<u>33,300</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	9,924	6,000
Insurance	585	727
Telephone	625	724
Stationery, postage and advertising	3,728	1,066
Tutoring and scholarships	12,549	-
Activities and outings	-	7,520
Computer expenses	135	793
General expenses	974	7
Depreciation	331	48
	<u>28,851</u>	<u>16,885</u>

YOUTHDIRECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE

	2021	2020
	£	£
Youth Programmes	3,295	-
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Youth Programmes	74	1,080	1,154
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Management

	2021 Total activities	2020 Total activities
	£	£
Sundries	-	114
	<u> </u>	<u> </u>

Finance

	2021 Youth Programmes	2020 Total activities
	£	£
Bank charges	74	60
	<u> </u>	<u> </u>

Governance costs

	2021 Youth Programmes	2020 Total activities
	£	£
Independent examiner's fee	360	-
Independent examiner's other fees	720	-
Accountancy fees	-	720
Legal fees	-	480
	<u> </u>	<u> </u>
	1,080	1,200
	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	330	48
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	9,924	6,000
	<u>9,924</u>	<u>6,000</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Youth workers	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Library £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,399	4,729	4,698	15,826
Additions	-	1,472	-	1,472
	<u>6,399</u>	<u>6,201</u>	<u>4,698</u>	<u>17,298</u>
At 31 March 2021	6,399	6,201	4,698	17,298
DEPRECIATION				
At 1 April 2020	6,333	4,647	4,698	15,678
Charge for year	20	310	-	330
	<u>6,353</u>	<u>4,957</u>	<u>4,698</u>	<u>16,008</u>
At 31 March 2021	6,353	4,957	4,698	16,008
NET BOOK VALUE				
At 31 March 2021	<u>46</u>	<u>1,244</u>	<u>-</u>	<u>1,290</u>
At 31 March 2020	<u>66</u>	<u>82</u>	<u>-</u>	<u>148</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	213	2,000
Accruals and deferred income	1,435	739
	<u>1,648</u>	<u>2,739</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	1,290	-	1,290	148
Current assets	1,437	-	1,437	11,488
Current liabilities	(1,648)	-	(1,648)	(2,739)
	<u>1,079</u>	<u>-</u>	<u>1,079</u>	<u>8,897</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	8,897	(7,818)	1,079
	<u>8,897</u>	<u>(7,818)</u>	<u>1,079</u>
TOTAL FUNDS	<u>8,897</u>	<u>(7,818)</u>	<u>1,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,251	(35,069)	(7,818)
Restricted funds			
Restricted fund	3,899	(3,899)	-
	<u>31,150</u>	<u>(38,968)</u>	<u>(7,818)</u>
TOTAL FUNDS	<u>31,150</u>	<u>(38,968)</u>	<u>(7,818)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	13,167	(4,270)	8,897
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,167</u>	<u>(4,270)</u>	<u>8,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,406	(11,676)	(4,270)
Restricted funds			
Restricted fund	6,619	(6,619)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,025</u>	<u>(18,295)</u>	<u>(4,270)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.