

CAMPAIGN AGAINST ANTISEMITISM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

CAMPAIGN AGAINST ANTISEMITISM

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1163790
Independent examiner	Sam Rogoff & Co Ltd P.O.Box 2647 London W1A 3RB

CAMPAIGN AGAINST ANTISEMITISM

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CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2016

The trustees present their report and accounts for the Period ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to promote racial harmony for the public benefit between Jewish people wherever in the world and other members of society by the elimination of antisemitism, including raising awareness of the occurrence of antisemitism and providing advocacy, assistance, care and relief in relation to those affected by antisemitism; and to advance education as regards the history, causes, effects and prevention of antisemitism for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the fifteen month period, the charity improved its infrastructure, recruited and trained new volunteers, conducted investigations, worked with the authorities to achieve just outcomes, worked with the media to raise awareness, prepared a new outreach programme and sought funding for staff and an office.

Achievements and performance

The charity has been established for fifteen months prior to the end of its financial year, however it has successfully carried out its programmes and raised significant funds towards the recruitment of full-time paid staff.

Financial review

Upon becoming a registered charity, the Charitable Incorporated Organisation took over the assets of the unincorporated association (which ceased to exist). In the fifteen months since then, operating costs have remained extremely low and a promising start has been made to fundraising efforts.

Reserves are £80,117 at the year end. This is to support the salaries of two full time workers and the cost of any unexpected litigation such as private prosecutions of individuals suspected of committing antisemitic crimes or actions for judicial review to hold public bodies to account. Donations remain difficult to predict at this early stage of growth, so operation with higher reserves will continue until such time as fundraising stabilises.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

We will continue our activities in accordance with our charitable objects, including expanding our work in education and outreach, and continuing to seek zero-tolerance enforcement of the law and rules against antisemitism by the criminal justice system, regulators and professional bodies.

Structure, governance and management

The charity was recognised as a Charitable Incorporated Organisation and added to the register of charities on 1st October 2015.

The charity's governing document is the Memorandum and Articles of Association.

The charity is governed by the trustees. None of the trustees are directors or trustees of any company, or charity which has any dealings with the charity. There is no specific policy in place for the recruitment, appointment, induction and training of trustees. An informal induction programme has been developed and employed when needed.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

The trustees have assessed the major risks to which Campaign Against Antisemitism is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustee's report was approved by the Board of Trustees.

CAMPAIGN AGAINST ANTISEMITISM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAMPAIGN AGAINST ANTISEMITISM

I report on the accounts of the charity for the Period ended 31 December 2016, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sam Rogoff & Co Ltd

ICAEW
P.O.Box 2647
London
W1A 3RB

Dated: 27/10/17

CAMPAIGN AGAINST ANTISEMITISM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2016

		2016
	Notes	
<u>Income from:</u>		
Donations and legacies	3	95,294
Charitable activities	4	1,710
		<hr/>
Total income		97,004
		<hr/>
<u>Expenditure on:</u>		
Raising funds	5	2,418
		<hr/>
Charitable activities	6	14,469
		<hr/>
Total resources expended		16,887
		<hr/>
Net income for the year/ Net movement in funds		80,117
		<hr/>
Fund balances at 1 October 2015		-
		<hr/>
Fund balances at 31 December 2016		80,117
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

CAMPAIGN AGAINST ANTISEMITISM

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£
Current assets			
Debtors	10	2,096	
Cash at bank and in hand		78,021	
		<u>80,117</u>	
Creditors: amounts falling due within one year		-	
		<u>-</u>	
Net current assets			80,117
			<u>80,117</u>
Income funds			
<u>Unrestricted funds</u>			
Designated funds:			
Antisemitism barometer		5,000	
Natan fund grant		7,346	
		<u>12,346</u>	
General unrestricted funds	11	67,771	
		<u>67,771</u>	
			80,117
			<u>80,117</u>
			<u>80,117</u>

The accounts were approved by the Trustees on 24 October 2017

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

Charity information

Campaign Against AntiSemitism is a Charitable Incorporated Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

2016

Donations and gifts	80,448
Designated Income	14,846
	<u>95,294</u>

4 Charitable activities

2016

£

Sales within charitable activities	<u>1,710</u>
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5 Raising funds

2016

Fundraising and publicity

Seeking donations, grants and legacies	139
Advertising	1,079
Other fundraising costs	1,200
	<u>2,418</u>
Fundraising and publicity	<u>2,418</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2016

6 Charitable activities

	Donations, gifts, grants £	Charitable sales £	Total 2016 £
Direct Expenditure	-	806	806
Share of support costs (see note 7)	10,061	179	10,240
Share of governance costs (see note 7)	3,363	60	3,423
	<u>13,424</u>	<u>1,045</u>	<u>14,469</u>
Analysis by fund			
Unrestricted funds	13,424	1,045	14,469
	<u>13,424</u>	<u>1,045</u>	<u>14,469</u>
	-	-	-

7 Support costs

	Support costs £	Governance costs £	2016 £	Basis of allocation
Staff costs	7,540	-	7,540	Support
Telephone and Internet	76	-	76	Support
Office & IT Expenditure	2,504	-	2,504	Support
Subscriptions	31	-	31	Support
Bank Fees	89	-	89	Support
Rent	-	3,025	3,025	Governance
Insurance	-	234	234	Governance
Accountancy	-	164	164	Governance
	<u>10,240</u>	<u>3,423</u>	<u>13,663</u>	
Analysed between Charitable activities	<u>10,240</u>	<u>3,423</u>	<u>13,663</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2016

9 Employees

Number of employees

The average monthly number employees during the Period was:

	2016 Number
Staff	1

Employment costs

Wages and salaries

2016 £
7,540

There were no employees whose annual remuneration was £60,000 or more.

10 Debtors

Amounts falling due within one year:

Other debtors

2016 £
2,096

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2016

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Balance at 31 December 2016 £
	Incoming resources £	Resources expended £	
Antisemitism Barometer	5,000	-	5,000
Natan Fund Grant	14,846	(7,500)	7,346
	<u>19,846</u>	<u>(7,500)</u>	<u>12,346</u>

The Natan grant fund is for a project, which although not subject to conditions, does have project benchmarks. These are as follows:

- Develop and execute a strategy for the targeted recruitment of volunteers, and the training of new and existing volunteers.
- Establish dedicated teams within the Investigations and Enforcement Directorate to monitor universities, events and demonstrations.
- Set up and operate case management software.
- Rebuild and enlarge the Everyday Antisemitism team.
- Expand Outreach and Education Directorate.
- Improve and repeat CAA polling exposing the scale of antisemitism within British society and its impact on British Jews.

12 Related party transactions

There were no disclosable related party transactions during the Period (2015 - no comparative period).