

Charity Registration No. 1163790

CAMPAIGN AGAINST ANTISEMITISM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

CAMPAIGN AGAINST ANTISEMITISM

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1163790
Company number	CE004816
Independent examiner	Sam Rogoff & Co Ltd PO Box 2647 London W1A 3RB

CAMPAIGN AGAINST ANTISEMITISM

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 11

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charity's objects are to promote racial harmony for the public benefit between Jewish people wherever in the world and other members of society by the elimination of antisemitism, including raising awareness of the occurrence of antisemitism and providing advocacy, assistance, care and relief in relation to those affected by antisemitism; and to advance education as regards the history, causes, effects and prevention of antisemitism for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the twelve-month period, the charity improved its infrastructure, recruited and trained new volunteers, conducted investigations, worked with the authorities and conducted litigation to achieve just outcomes, provided training and legal submissions to regulators, published research, worked with the media to raise awareness, engaged in outreach and education, developed new relationships with other minority communities, and sought funding for expansion to meet demand for the charity's assistance.

The contribution of volunteer work is significant. Volunteer work covers monitoring and investigation of antisemitism; preparation of evidence; provision of legal advice, advice and conduct of litigation; liaising with members of the public, journalists, police forces and regulators; recruitment, training and management of other volunteers; provision of outreach and education; building relationships with other minority communities; research; writing reports and articles; bookkeeping; compliance monitoring; process optimisation; systems management; fundraising; and other tasks, and is estimated to be equivalent to £1.5m of paid hours.

Achievements and performance

The charity has successfully carried out its programmes and prepared an ambitious programme of expansion, in preparation for which a new office was opened in Manchester and a larger office was rented in London.

Financial review

This year, direct expenditure/support and governance costs increased year on year by 93.32%, however as a proportion of donations received, costs have gone down year on year. Fundraising has accelerated and successfully raised funds to be used for expansion of the charity's work.

Reserves are £308,820 at the year end. This is to provide for significant planned expansion and to cover any shortfall in fundraising or the cost of any unexpected litigation such as private prosecutions of individuals suspected of committing antisemitic crimes or actions for judicial review to hold public bodies to account. Donations remain difficult to predict.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

We will continue our activities in accordance with our charitable objects, including expanding our work in education and outreach, and continuing to seek zero-tolerance enforcement of the law and rules against antisemitism by the criminal justice system, regulators and professional bodies.

Structure, governance and management

The charity was recognised as a Charitable Incorporated Organisation and added to the register of charities on 1st October 2015. The charity's governing document is the constitution.

CAMPAIGN AGAINST ANTISEMITISM

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

The charity is governed by the trustees. There is no specific policy in place for the recruitment, appointment, induction and training of trustees. An informal induction programme has been developed and employed when needed.

The trustees have assessed the major risks to which Campaign Against Antisemitism is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustee's report was approved by the Board of Trustees.

CAMPAIGN AGAINST ANTISEMITISM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAMPAIGN AGAINST ANTISEMITISM

I report to the trustees on my examination of the financial statements of Campaign Against Antisemitism (the charity) for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sam Rogoff & Co Ltd
PO Box 2647
London
W1A 3RB

Dated: 31.10.2019

CAMPAIGN AGAINST ANTISEMITISM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

		Unrestricted funds 2018 £	Total 2017 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	368,286	58,781
Charitable activities	4	2,522	663
Total income		<u>370,808</u>	<u>59,444</u>
<u>Expenditure on:</u>			
Raising funds	5	23,294	4,400
Charitable activities	6	109,541	64,314
Total resources expended		<u>132,835</u>	<u>68,714</u>
Net income/(expenditure) for the year/ Net movement in funds		237,973	(9,270)
Fund balances at 1 January 2018		70,847	80,117
Fund balances at 31 December 2018		<u>308,820</u>	<u>70,847</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CAMPAIGN AGAINST ANTISEMITISM

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	10		3,374		1,038
Current assets					
Debtors	11	14,159		2,495	
Cash at bank and in hand		297,130		66,801	
		<u>311,289</u>		<u>69,296</u>	
Creditors: amounts falling due within one year	12	<u>(5,843)</u>		<u>513</u>	
Net current assets			305,446		69,809
Total assets less current liabilities			<u>308,820</u>		<u>70,847</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds		-		-	
General unrestricted funds		<u>308,820</u>		<u>70,847</u>	
			<u>308,820</u>		<u>70,847</u>
			<u>308,820</u>		<u>70,847</u>

The financial statements were approved by the Trustees on 30 October 2019

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Campaign Against AntiSemitism is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight Line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2018 £	2017 £
Donations and gifts	368,286	51,467
Designated Income	-	7,314
	<u>368,286</u>	<u>58,781</u>

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

4 Charitable activities

	Charitable Income 2018 £	Charitable Income 2017 £
Sales within charitable activities	2,522	663

5 Raising funds

	Unrestricted funds 2018 £	Total 2017 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	11,155	2,377
Advertising	8,678	823
Other fundraising costs	3,461	1,200
Fundraising and publicity	23,294	4,400
	23,294	4,400

6 Charitable Activities

	Donations, gifts, grants 2018 £	Charitable sales 2018 £	Total 2018 £	Total 2017 £
Direct Expenditure	10,328	-	10,328	3,265
Share of support costs (see note 7)	90,681	487	91,168	52,655
Share of governance costs (see note 7)	7,989	56	8,045	8,394
	108,998	543	109,541	64,314

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

7 Support costs

	Support costs £	Governance costs £	2018 £	2017 £	Basis of allocation
Staff costs	79,633	-	79,633	50,309	Support
Telephone and Internet	762	-	762	146	Support
Office & IT Expenditure	9,725	-	9,725	1,885	Support
Subscriptions	30	-	30	51	Support
Bank Fees	1,018	-	1,018	264	Support
Rent	-	5,628	5,628	6,000	Governance
Insurance	-	382	382	183	Governance
Accountancy	-	2,035	2,035	2,211	Governance
	<u>91,168</u>	<u>8,045</u>	<u>99,213</u>	<u>61,049</u>	
Analysed between Charitable activities	<u>91,168</u>	<u>8,045</u>	<u>99,213</u>	<u>61,049</u>	

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
Staff	<u>2</u>	<u>2</u>
Employment costs	2018 £	2017 £
Wages and salaries	73,917	48,709
Social security costs	4,506	1,600
Other pension costs	1,210	-
	<u>79,633</u>	<u>50,309</u>

There were no employees whose annual remuneration was £60,000 or more.

CAMPAIGN AGAINST ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2018	1,298
Additions	3,245
At 31 December 2018	4,543
Depreciation and impairment	
At 1 January 2018	260
Depreciation charged in the year	909
At 31 December 2018	1,169
Carrying amount	
At 31 December 2018	3,374
At 31 December 2017	1,038

11 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	11,108	1,766
Prepayments and accrued income	3,051	729
	14,159	2,495

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	(1,181)	(2,189)
Trade creditors	3,874	234
Other creditors	1,900	192
Accruals and deferred income	1,250	1,250
	5,843	(513)

13 Related party transactions

Aggregate donations of £170,000 were received from related parties in the year.