

**Solent Multiple Sclerosis  
Therapies Limited**

**Financial Accounts for the Period Ended**

**31 March 2021**

**Company Registration Number: 2215154**

**Solent Multiple Sclerosis Therapies Limited**  
**Report and Accounts for the Period Ended 31 March 2021**

<b>CONTENTS</b>	<b>PAGES</b>
Report of the Directors	1
Report of the Accountant	2
Statement of Financial Activities	3
Income and Expenditure Account	4
Balance Sheet	5-6
Notes to the Accounts	7-10

The following pages do not form part of the statutory accounts.

Summary Income and Expenditure Account	11
Income Detail	12
Physio/Osteo/Reflex/Shiatsu analysis	13
Bank Balances	14
Fixed Assets	15
Detailed Income and Expenditure Account	16

**Solent Multiple Sclerosis Therapies Limited**  
**Accounts for the Period Ended 31 March 2021**

Trustees	G Woodhouse - Acting Chairman L Balsom - Company Secretary (Resigned 30.07.2021) D Revill - Company Secretary (Appointed 15.10.2021)  P Lee S Stroud A Alexander S Emery A Sandford E Woodhouse R Moorhead D Revill (Appointed 07.04.2021)
Registered Office	Bradbury House 56 Hewett Road North End Portsmouth Hampshire PO2 0QP
Bankers	Lloyds TSB plc 80 London Road North End Portsmouth Hampshire PO2 0LX  CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JG
Company Number	2215154
Accountants	Hunter Simmons Ltd EMP Building, Unit 1 4 Solent Road Havant Hampshire PO9 1JH

**Solent Multiple Sclerosis Therapies Limited**  
**Report of the Directors for the Period Ended 31 March 2021**

**Report of the Directors**

The directors herewith present the accounts for the period ended 31 March 2021.

**Activities of the Company**

The company's principal activity is to aid the condition of those suffering from multiple sclerosis by providing guidance, practical support and therapy to those such persons.

**Directors**

The directors of the company throughout the year were as follows:

P Lee	A Alexander	S Emery
A Sandford	E Woodhouse	R Moorhen
S Stroud	G Woodhouse	D Revill

The directors do not hold any shares in the company.

**Charitable Status**

The company is a registered charity with the Charity Commissioners in England and Wales.

**Company Number and Charity Number**

The company registered number is 2215154 and the Registered Charity number is 299545.

**Governing Document**

The governing document is the Memorandum and Articles of Association.

**Trustees**

The directors have produced a Directors' Report as required by Company Law instead of a Trustees' Report.

**Registered Office**

The registered office of the charity is Bradbury House, 56 Hewett Road, North End, Portsmouth, Hampshire PO2 0QP.

**Exemptions**

Advantage has been taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

By Order of the Board



.....D Revill - Company Secretary

Dated...15/12/21.....

**Accountants Report to the Members of  
Solent Multiple Sclerosis Therapies Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2021 set out on pages 3 to 10 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts, in order to assist in the fulfilment of your statutory responsibilities, from accounting records and information and explanations supplied to us.

~~Hunter Simmons Ltd~~

Dated.....15/12/2021.....

.....  
Hunter Simmons Ltd  
EMP Building, Unit 1  
4 Solent Road  
Havant  
Hampshire  
PO9 1JH

**Solent Multiple Sclerosis Therapies Limited**  
**Statement of Financial Activities**  
**For the Period Ended 31 March 2021**

	Notes	Mar-21 £	Mar-20 £
<b>General Fund</b>			
<b>Incoming Resources:</b>			
Donations:			
Donations and Gifts		69,109	114,866
Investment Income		749	1,619
Income from trading activities:			
Related to objects of the charity		0	0
Total incoming resources		<u>69,858</u>	<u>116,485</u>
<b>Resources Expended:</b>			
Direct Charitable Expenditure		30,705	68,757
Fund Raising and Publicity		299	2,056
Management and Administration	3	67,190	76,885
Total resources expended	4	<u>98,194</u>	<u>147,698</u>
Net incoming resources	5	(28,336)	(31,213)
Balances at 31 March 2020		375,060	406,273
Balances at 31 March 2021		<u>346,724</u>	<u>375,060</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Income and Expenditure Account**  
**For the Period Ended 31 March 2021**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
Total Income from continuing operations	69,858	116,485
Total expenditure from continuing operations	98,194	147,698
Net income/(expenditure) for the year	<u>(28,336)</u>	<u>(31,213)</u>

There are no recognised gains or losses in 2021 or 2020 other than the net income for the years.

**Solent Multiple Sclerosis Therapies Limited**  
**Balance Sheet**  
**As at 31 March 2021**

	Notes	Mar-21		Mar-20	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	8		235,677		238,460
<b>Current Assets</b>					
Stocks	9		374		374
Prepayments			-		2,399
Cash at Bank and in Hand			145,449		162,574
			<u>145,823</u>		<u>165,347</u>
<b>Creditors: Amounts due within one year</b>					
Other creditors	10		<u>15,688</u>		<u>9,659</u>
<b>Net Current Assets</b>			130,135		155,688
<b>Total Net Assets</b>			<u><u>365,812</u></u>		<u><u>394,148</u></u>
<b>Fund Balances</b>					
Income and Expenditure Account			346,724		375,060
Reserved Capital			3,200		3,200
Operating Reserve Account			15,888		15,888
<b>Total Fund Balances</b>			<u><u>365,812</u></u>		<u><u>394,148</u></u>

The Balance Sheet continues on the following page  
The notes on pages 7 to 10 form part of these accounts



**Solent Multiple Sclerosis Therapies Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

**Directors' Statement**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies, for the period ended 31 March 2021.

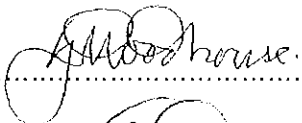
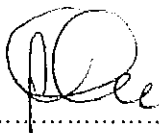
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved on.....14./12./2021.....

.....Director GERRY WOODHOUSE  
.....Director PAUL LEE

The notes on pages 7 to 10 form part of these accounts

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2021**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

These accounts have been prepared on the basis of the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with applicable Accounting Standards, the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and the Charities Act 1993.

**Incoming Resources**

Incoming resources are reported gross.

**Legacies and Donations**

Legacies and donations are accounted for when the resources are receivable or when the charity's entitlement is legally enforceable. Legacies received in the form of property and investments are credited at the lower of probate and market value. Other gifts in kind are included in the accounts at market value. Assets for distribution are recognised only when distributed; assets given for use by the charity are recognised when receivable; stocks of unsold donated goods are not valued for balance sheet purposes.

**Grants Receivable**

Grants are recognised when receivable.

**Direct Charitable Expenditure, Fund Raising, Management and Administration**

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, costs are allocated between direct charitable expenditure fund-raising and management and administration on the basis of apportionment of the relevant expenditure.

**Life Subscriptions**

There are no life subscriptions

**Commitments**

Commitments made by the directors that are legally binding have been accrued. Those that are not legally binding have not been charged in the accounts, but disclosed in note 11.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost.

Depreciation is provided over the expected useful lives of each category of tangible fixed asset as follows:

Furniture and Office Equipment	25% on net book value
Plant and Equipment	25% on net book value
Buildings	Depreciated to reflect a valuation of £35000
Improvements to Freehold Property	2% on cost

The Compression Chamber and previous Improvements to Freehold Property are fully depreciated.  
Freehold Land has not been depreciated.

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2021**

**1 ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow-moving items. Cost includes direct materials, labour and overheads incurred in providing each service. Net realisable value is based on estimated selling price less selling costs.

**Cash Flow Statement**

The company has taken advantage of the exemption in the Financial Reporting Standard 1 from the requirement to disclose a Statement of Cash Flows on the grounds that it is a small company.

**2 INVESTMENT INCOME**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
Bank Interest Receivable	<u>749</u>	<u>1,619</u>

**3 MANAGEMENT AND ADMINISTRATION**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
Central Management and Administration	<u>67,190</u>	<u>76,885</u>

**4 ANALYSIS OF TOTAL RESOURCES EXPENDED**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
Salaries	67,190	76,885
Utilities	1,389	3,773
Supplies	20,688	58,879
Depreciation	8,927	8,161
	<u>98,194</u>	<u>147,698</u>

**5 NET INCOMING RESOURCES**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
This is stated after charging:		
Depreciation	<u>8,927</u>	<u>8,161</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2021**

**6 INTEREST PAYABLE LESS RECEIVABLE**

	Mar-21 £	Mar-20 £
Bank Interest Receivable	<u>749</u>	<u>1,619</u>

**7 TAXATION**

No corporation tax is payable as the company is a registered charity.

**8 TANGIBLE FIXED ASSETS**

	Imp's to Freehold Property	Freehold Property	Com- pression Chamber	Plant and Equipment	Furniture and Office Equipment	Total
<b>Cost</b>						
Brought Forward	254,222	39,884	22,244	60,376	6,134	382,860
Additions				6,144		6,144
Disposals						
Carried Forward	<u>254,222</u>	<u>39,884</u>	<u>22,244</u>	<u>66,520</u>	<u>6,134</u>	<u>389,004</u>
<b>Depreciation</b>						
Brought Forward	59,980	4,884	22,244	51,821	5,471	144,400
Charge for the year	5,084			3,678	165	8,927
Eliminated on disp's						
Carried Forward	<u>65,064</u>	<u>4,884</u>	<u>22,244</u>	<u>55,499</u>	<u>5,636</u>	<u>153,327</u>
<b>Net Book Value</b>						
At 31.03.21	<u>189,158</u>	<u>35,000</u>	<u>-</u>	<u>11,021</u>	<u>498</u>	<u>235,677</u>
At 31.03.20	<u>194,242</u>	<u>35,000</u>	<u>-</u>	<u>8,555</u>	<u>663</u>	<u>238,460</u>

The Improvements to Freehold Property represent the costs incurred for the major refurbishment of the Therapy Centre at Hewett Road, North End, Portsmouth.

The works were completed in 2008.

**9 STOCK**

	Mar-21 £	Mar-20 £
Goods for resale	<u>374</u>	<u>374</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Notes to the Accounts**  
**For the Period Ended 31 March 2021**

10	CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	Mar-21	Mar-20
		£	£
	Taxation and social security	13,236	8,633
	Accruals	1,026	1,026
	Other creditors	1,426	-
		<u>15,688</u>	<u>9,659</u>

**11 LIMITED LIABILITY**

Every member of the company undertakes to contribute to the assets of the company, in the event of the company being wound up, an amount not exceeding £1.

**Solent Multiple Sclerosis Therapies Limited**  
**Summary Income and Expenditure Account**  
**For the Period Ended 31 March 2021**

	<b>Mar-21</b>	<b>Mar-20</b>
	£	£
<b>Income</b>	69,858	116,485
	<u>69,858</u>	<u>116,485</u>
<b>Expenditure</b>		
Oxygen	4,959	7,579
Splints	0	0
Salaries	67,190	76,885
Building and Equipment Repairs and Renewals	3,597	7,347
Utilities	1,389	3,773
General Office and Running Costs	2,999	7,672
Insurance Premiums	3,220	4,360
Diet Supplements, Vitamins and Goods for Resale	148	578
Provision of Physio and Therapists	4,278	27,575
Fund Raising Expenses	299	2,056
Professional Fees	1,188	1,712
HMRC Penalty	0	0
Depreciation	8,927	8,161
	<u>98,194</u>	<u>147,698</u>
<b>Net Surplus/(Deficit) for the Year</b>	<u>(28,336)</u>	<u>(31,213)</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Income Detail**  
**For the Period Ended 31 March 2021**

	Mar-21 £	Mar-20 £
APS	50	395
Bank interest	749	1,619
Bequests		
Bonus ball	679	910
Cash control difference	-	127
Collections	32	1,504
Community events	623	4,068
Corporate grants	664	9,325
Direct book sales	-	114
Direct debit donations	696	
Ebay shop	5,427	3,363
EPO	221	542
Equipment donations	-	245
Gift aid	806	1,099
HDOT donation	14,413	46,054
Individual donations	12,031	8,980
HMRC Job Retention Scheme	23,911	-
Masons donations	250	300
Membership	2,600	3,277
Osteo donation	-	348
Physio donation	3,002	17,302
Raffles & soft games	-	310
Reflex donations	990	6,526
Shiatsu donations	120	2,265
Solar panel payment	1,594	160
Sponsored events	-	6,324
Store/pot collections		
Trust donations	1,000	1,328
Used equipment donation		
Yoga group		
	<u>69,858</u>	<u>116,485</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Therapy Analysis**  
**For the Period Ended 31 March 2021**

	Donations £	Costs £	Surplus/ (Deficit) £
Physio	3,002	3,346	(344)
Osteo	0	0	0
Reflex	990	782	208
Shiatsu	120	150	(30)
	<u>4,112</u>	<u>4,278</u>	<u>(166)</u>



**Solent Multiple Sclerosis Therapies Limited**  
**Bank Analysis**  
**For the Period Ended 31 March 2021**

	Mar-21	Mar-20
<b>Lloyds TSB</b>		
Current account	6,652	9,423
<b>CAF Bank accounts</b>		
CAFCash account	10,124	6,326
<b>Scottish Widows Bank</b>	1,037	1,036
<b>Air Receiver &amp; Deluge Tank Fund</b>	40,572	60,276
<b>HDOT chamber emergency replacement reserve</b>	85,226	84,809
<b>Paypal</b>	1,838	704
<b>Total Bank Balances</b>	<u>145,449</u>	<u>162,574</u>
Cash in transit (unbanked cash)	-	-
<b>Total Bank and Cash</b>	<u>145,449</u>	<u>162,574</u>
Balance per accounts	145,449	162,574

**Solent Multiple Sclerosis Therapies Limited**  
**Detailed Income and Expenditure Account**  
**For the Period Ended 31 March 2021**

		Mar-21 £	Mar-20 £
<b>Income</b>		69,858	116,485
		<u>69,858</u>	<u>116,485</u>
<b>Direct Costs</b>			
Fund Raising Costs		299	2,056
Provision of Physio and Therapists	4,278		
less contribution	<u>0</u>	4,278	27,575
Oxygen	4,959		
less contribution	<u>0</u>	4,959	7,579
Splints		0	0
EPO		148	578
Payroll Costs		<u>67,190</u>	<u>76,885</u>
		<u>76,874</u>	<u>114,673</u>
<b>Gross Surplus</b>		<u>(7,016)</u>	<u>1,812</u>
<b>Overheads</b>			
Building and Equipment Repairs and Renewals		3,597	7,347
Utilities		1,389	3,773
General Office and Running Costs		2,999	7,672
Professional Fees		1,188	1,712
HMRC Penalty		0	0
Depreciation		8,927	8,161
Insurance		<u>3,220</u>	<u>4,360</u>
		<u>21,320</u>	<u>33,025</u>
<b>Net Surplus/(Deficit) for the year</b>		<u><u>(28,336)</u></u>	<u><u>(31,213)</u></u>
<b>Building and Equipment Repairs and Renewals</b>			
Repairs and Maintenance			
Building		3,207	6,453
Chamber		<u>390</u>	<u>894</u>
		<u>3,597</u>	<u>7,347</u>
<b>General Office and Running Costs</b>			
Staff Training		523	540
Miscellaneous		199	746
Telephone		820	807
Postage and Stationery		394	354
Computer Costs		0	71
Subscriptions		200	0
Bank charges		138	432
Cleaning and Hygiene		<u>725</u>	<u>4,722</u>
		<u>2,999</u>	<u>7,672</u>

**Solent Multiple Sclerosis Therapies Limited**  
**Fixed Assets**  
**For the Period Ended 31 March 2021**

	Imp's to Freehold Property	Freehold Property	Com- pression Chamber	Plant and Equipment	Furniture and Office Equipment	Total
<b>Cost</b>						
Brought Forward	254,222	39,884	22,244	60,376	6,134	382,860
Additions	-	-	-	6,144	-	6,144
Disposals	-	-	-	-	-	-
Carried Forward	<u>254,222</u>	<u>39,884</u>	<u>22,244</u>	<u>66,520</u>	<u>6,134</u>	<u>389,004</u>
<b>Depreciation</b>						
Brought Forward	59,980	4,884	22,244	51,821	5,471	144,400
Charge for the year	5,084	-	-	3,678	165	8,927
Eliminated on disp's	-	-	-	-	-	-
Carried Forward	<u>65,064</u>	<u>4,884</u>	<u>22,244</u>	<u>55,499</u>	<u>5,636</u>	<u>153,327</u>
<b>Net Book Value</b>						
At 31.03.21	<u>189,158</u>	<u>35,000</u>	<u>-</u>	<u>11,021</u>	<u>498</u>	<u>235,677</u>
At 31.03.20	<u>194,242</u>	<u>35,000</u>	<u>-</u>	<u>8,555</u>	<u>663</u>	<u>238,460</u>