

UK-MEXICAN ARTS SOCIETY

Charity number 1191066

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2021



UK-MEXICAN ARTS SOCIETY

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UK-MEXICAN ARTS SOCIETY

TRUSTEE ANNUAL REPORT FOR THE PERIOD ENDED 31 AUGUST 2021

Charity Registration Number:	1191066
Registration Body:	Charity Commission for England and Wales
Date of Registration	28th August 2020
Registered Address:	96 Chalton Street London NW1 1HJ
Principal Office:	As above
Trustees as at 31 August 21	Javier Calderon (Chair) Jennifer Lopez Rateike Dr Laura Osorio Sunnucks Helena Lugo M.A. Dr Ana Elena Gonzalez Trevino Ph. D. Paula L Zambrano
Bankers:	Triodos Bank Deanery Road Bristol BS1 5AS
Independent Examiners:	Community360

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Activities - how the charity spends its money

The UK Mexican Arts Society is a non-for-profit organisation focused on fostering collaboration, knowledge exchange and interaction between British and Mexican cultural institutions, other artistic initiatives, as well as creative practitioners and the public.

Through a programme of exhibitions, events, residencies, workshops and partnerships, it bring together the two geographical contexts.

We promote Mexican art from different historical periods as well as contemporary British and UK based practices, by organising activities in our gallery in London and other spaces in Mexico.

What the charity does:

Education/Arts/Culture/Heritage

Who the charity helps:

Children/Young People
Elderly/Old People
People of a particular ethnic or racial origin
The general public/mankind

How the charity helps:

Provides Human Resources
Provides Buildings/facilities/open space
Sponsors or undertakes research for art and cultural purposes.

Where the charity operates:

Throughout London and Mexico.

Organisation type:	Charitable company
Other names:	No other names
Gift Aid:	Not registered yet
Other regulators:	No information available

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Policies:

Complaints handling
Conflicting interests
Paying staff
Risk management
Safeguarding vulnerable beneficiaries

Land and property:

The charity rents a commercial property in Camden, London.

Assets and liabilities:

No assets and liabilities to declare.

Accounts and annual returns:

This is the first one set of accounts.

Governing document:

TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE PROVISION OF ART EXHIBITIONS IN THE UK AND MEXICO THAT WILL PROMOTE BRITISH AND MEXICAN ARTS AND CULTURE.

Area of benefit:

The area the charity can operate in, as set out in its governing document.

Signed:



Name: **Javier Calderón**

UK-MEXICAN ARTS SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	2021 Total £
Incoming resources			
Donations and legacies	2	30,711	30,711
Charitable activities	3	4,987	4,987
Other trading income	4	1,414	1,414
Other income		125	125
Total incoming resources		37,236	37,236
Resources expended			
Charitable activities	5	16,140	16,140
Expenditure on raising funds	6	17,253	17,253
Total resources expended		33,392	33,392
Net incoming (outgoing) resources		3,844	3,844
Total funds brought forward		-	-
Total funds carried forward		3,844	3,844

Notes on pages 10 to 13 form an integral part of these financial statements.

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BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021 £
Current assets		
Debtors and prepayments		-
Cash at bank and in hand	9	4,917
		<u>4,917</u>
Creditors: amounts falling due within one year	10	1,074
Net current assets/(liabilities)		<u>3,844</u>
Net assets		<u><u>3,844</u></u>
Funds of the charity		
Unrestricted funds		3,844
Total funds		<u><u>3,844</u></u>

Approved by the trustees on the 27/12/2022 and signed on their behalf by: **Javier Calderón**



Trustee

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

1.1 Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

1.4 Fund accounting

Funds held by the charity are:
Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

1.5 Reporting period

The organisation registered on the 28th August 2020, therefore these accounts cover the period from 28th August 2020 to the 31st August 2021.

2. Donations and legacies

	2021 £
Major donations	29,711
Grants	1,000
	<u>30,711</u>

3. Charitable activities

	2021 £
Bank Interest	3
Painting sales	4,983
	<u>4,987</u>

4. Other trading activities

	2021 £
Coffee sales	1,414
	<u>1,414</u>

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

5. Costs of charitable activities	2021
	£
Costs directly allocated to activities:	
Bank Charges	18
Marketing	1,523
Printing	450
I.T. costs	491
Insurance	-
Tour	1,033
Conference	63
Sundries	171
Light & heat	301
Rent	11,680
Website costs	100
	<u>15,830</u>
Governance costs:	
Audit and accountancy	310
	<u>310</u>
	<u>16,140</u>
6. Expenditure on raising funds	2021
	£
Exhibition expenses	17,253
	<u>17,253</u>
7. Staff costs and emoluments	2021
	£
The average number of employees by head count paid monthly during the period was:	-
	<u>-</u>
None of the Trustees (or any person connected with them) were reimbursed for expenses during the year.	

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NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2021

9. Analysis of cash and cash equivalents					2021
					£
Cash at bank and in hand					4,917
					<u>4,917</u>
10. Creditors; amounts falling due within one year					2021
					£
Accruals					1,074
					<u>1,074</u>
11. Fund analysis					
	Balance at 31/03/2020	Income resources	Outgoing resources	Balance at 31/12/2021	
Unrestricted funds	-	37,236	33,392	70,629	
12. Key management personnel					
No members of staff were employed in the financial period.					

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts of National association of Youth Theatres for the year ended 31 August 2021 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 6th January
2022