

THE CHARITY OF HERVEY AND ELIZABETH EKINS

Registered Charity Number 309858

Report for the year ending 30 September 2021

THE CHARITY OF HERVEY AND ELIZABETH EKINS

Information

Trustees	Mr John White (died 29 April 2021) Mrs Sue Cross (until 22 March 2021) Mrs Rhiannon George Councillor Stephen Hibbert (from 15 July 2021) The Rev'd Byung Jun Kim Councillor Andrew Kilbride (from 15 July 2021) Councillor Philip Larratt (until 15 July 2021) Councillor Stephen Legg (until 15 July 2021) Mrs Maureen Luke Mrs Honor Pacey (from 22 March 2021) Richard Pestell The Rev'd Haydon Spenceley	Chairman
Clerk	Richard Pestell	
Charity number	309858	
Bankers	Nat West plc Weston Favell Centre Northampton NN3 2QH	

THE CHARITY OF HERVEY AND ELIZABETH EKINS
Trustees' report
for the year ended 30 September 2021

Principal activity and objects

The object of the charity is to promote the education (including social and physical training) in accordance with the doctrines of the Church of England of young persons residing in the area of benefit. The area of benefit is the area of the Ecclesiastical Parishes of St Peter Weston Favell, St Peter and St Paul Abington and Emmanuel Northampton, the Parish of Great Doddington and the Borough of Northampton. Preference is given to boys and girls residing in the Ecclesiastical Parishes of St Peter Weston Favell, the St Peter and St Paul Abington and Emmanuel Northampton. Weston Favell Church of England School is the school of the charity. Up to one-third of the income of the charity can be given to the school and other schools in the area of benefit. The balance of the income is available for grants to individual young people and in support of religious education.

Public Benefit

The trustees are cognisant of their obligation to provide public benefit. They have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Trustees

On 29 April our chairman, John White, died after many years of dedicated service with the charity as a trustee and in recent years as the trust's chairman. At the year end a successor had still to be appointed. Changes in the membership of the trust are given in the information section of the report and accounts.

Review of activities and achievements

During the course of the financial year income from investments totalled £36,292 (£38,101 in 2019/20). Grants of £33,500 were paid, a significant increase on the previous year (£23,850). This includes a grants of £26,000 agree but not paid in 2019/20 and a grant of £5,000 paid to the school of the charity. No other grants were made to schools as in the previous year. Grants of £27,000 were made to churches and other charities in the area of benefit for children's work and grants of £1,500 to individual young people. The comparative figures in the previous year were £7,000 and £4,850. Grants of £3,815 agreed in 2020/21 that had not been paid at the year end will show in the 2021/22 accounts.

Endowment

The Charity's endowment is invested in funds managed by M & G investments and CCLA. At 30th September 2021, the year end, these totalled £ 1,165,442 an increase on the previous year's valuation of £1,038,145. This was in line with market trends..

Reserves Policy

The trustees agreed that £50,000 should continue to be held as a reserve to enable grants to be made at a similar level for a year should investment income significantly decrease.

Financial statements

At the year end £ 44,127 was available for grants. The comparable figure for 2020 was £50,245 and the trustees continue to work towards reducing this figure to a more acceptable level. The financial statements which follow consist of an income and expenditure account, a statement of assets and liabilities and related notes from the accounting records.

Pandemic

The charity has been affected by the Corona Virus pandemic and as a result the trustees have held some meetings during the year by e-mail correspondence recording the decisions then made and approving them when face to face meetings have occurred. The pandemic also has caused some delay in the approval of the 2020/21 report and accounts.

(Registered Charity No 309858)

Income and Expenditure Account for the year ended 30 September 2021

Income & Expenditure

	2020/21	2020/1	2019/20	2019/20
Income	£	£	£	£
Dividends (Note 1)	36,280		37,709	
Interest Received (Note 2)	12		392	
Total Income		36,292		38,101
Expenditure				
Grants under Clause 28(1) of the Scheme (Note 3)	5,000		12,000	
Grants under Clause 28(2) of the Scheme (Note 4)	28,500		11,850	
Total Expenditure		33,500		23,850
Net movement for the Year		2,792		14,251
Cash balances				
Balance brought forward as at 1st October 2020		125,245		110,994
Balance carried forward as at 30th September 2021		128,037		125,245

The Charity of Hervey and Elizabeth Ekins (Registered Charity No 309858)
Statement of Assets and Liabilities as at 30th September 2021

	2020/21	2020/201	2019/20	2019/20
	£	£	£	£
Investments				
16,772.68 Charifund (at 30/9/21)	257,878		201,898	
138,067.431 Charibond (at 30/9/21)	168,594		172,874	
249,576.01 COIF Ethical (at 30/9/21)	738,970		663,373	
		1,165,442		1,038,145
Current Assets				
National Westminster Current	15,314		14,474	
COIF Deposit	112,723		111,771	
Uncleared cheques	0		-1,000	
		128,037		125,245
Total Assets		1,293,479		1,163,390

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NOTES TO THE ACCOUNTS 2020/21

NOTE 1: DIVIDENDS

	2020/21	2019/20
Charifund	11,406	13,502
Charibond	3,935	3,866
COIF Investment	20,939	20,340
Total	36,280	37,708

NOTE 2: INTEREST

CCLA Deposit	11	392
Total	11	392

NOTE 3: GRANTS UNDER CLAUSE 28.1

Weston Favell CE Primary School	5,000	12,000
Total	5,000	12,000

NOTE4: GRANTS UNDER CLAUSE 28.2

Churches and other charities	27,000	7,000
Music and residential activities	0	1,850
Further and higher education	1,500	3,000
Total	28,500	11,850

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the Trust for the year ended 31 September 2020. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carol Fordyce

Carol Fordyce

January 2022