

Charity no. 702150

# NEW SIGHT INTERNATIONAL

## REPORT AND FINANCIAL STATEMENTS

Year ended 31st May 2021

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31st May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

#### **Objectives and activities for the public benefit.**

The purposes of the trust during the year were:

The advancement of the Christian faith locally and globally by any means whatsoever including the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the bible and Christian literature.

The relief of persons who are in conditions of need, hardship or distress or who are aged and sick.

The provision of instruction in the principles of the Christian faith at any educational establishment and also the provision of a day/ or boarding school/ college for the general education of male and female persons of any age and for the instruction of such pupils in the Christian faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees benefit the public by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching

Praise, worship and prayer meetings

Provision of pastoral work

Regular People and Growth Groups

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2021**

All meetings are open to the public with no admission fees.

Due to the global pandemic, all meetings have continued virtually via Zoom and Growth Groups/People Groups have been introduced for women (Accord) and men (Hebron). In addition, there have been meetings with Kingdom Impact, Netherlands. An evolution Group has been started for the older children and Core Club continued for the younger children.

Accord has expanded and grown considerably during the year with a new website going live in November, a Youtube channel and the team moving into a studio in February 2021.

Study journals were launched in July with weekly zoom meetings, in addition to the the daily teachings on Facebook. A monthly Book Nook Club online meeting was also launched.

#### **Financial review**

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 24% to £58,714 (2020: £77,806). This includes amounts received under the Gift Aid system.

#### **Risk management**

The main risks faced by the trust are as follows:

##### **a. Financial**

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

##### **b. Reputational**

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2021**

#### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

At the 31st May 2021, the average expenditure for one month was £4,900.

The net unrestricted assets of the charity were £6,991.

The above policy has therefore been achieved at the year end.

#### **Plans for the future**

"In-person" Sunday meetings will be re-introduced as soon as the pandemic allows, together with the continuation of virtual links for those who cannot attend in person. Also, plans are in place for the necessary personal alignment process to take place prior to Congress WBN's Knock#3.

Accord will continue to expand and develop as the membership grows with bible studies and a daily devotional being launched.

It is anticipated that further input and oversight will be given to Kingdom Impact, Netherlands and the Kingdom Communities in Indonesia.

#### **Structure, governance and management**

The trust is a registered charity, number 702150 and is constituted under a Deed of Trust dated 25th May 1989.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the elders.

## **NEW SIGHT INTERNATIONAL**

### **Report of the trustees for the year ended 31st May 2021**

#### **Structure, governance and management (Contd)**

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

#### **Key management personnel remuneration.**

The trustees consider the Board of Trustees and the Elders as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The amounts paid to the Senior Elder and others are reviewed regularly by the Board of Trustees.

**NEW SIGHT INTERNATIONAL**  
**Report of the trustees for the year ended 31st May 2021**

**Reference and administrative information**

Trustees

Patricia Humberstone  
Clare Kitcher  
Susan Northover

Senior Elders

Paul Humberstone  
Patricia Humberstone  
Craig Crosbie  
Rebecca Crosbie

Principal office

21 Four Elms Court  
53 Newport Road  
Cardiff  
CF24 0AU

Independent Examiner

Mrs Julie Lindo  
Congress House  
250 - 256 Kingsland Road  
London  
E8 4DG

Bankers

Barclays Bank Plc

**NEW SIGHT INTERNATIONAL**

**Report of the trustees for the year ended 31st May 2021**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the applicable Charities SORP;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 27th February 2022 and signed on their behalf by:

P C Humberstone - Trustee

.....

## **Independent Examiner's Report to the Trustees of:**

I report on the accounts for the trust for the year ended 31st May 2021 which are set out on pages 8 to 12 .

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

# to keep accounting records in accordance with section 130 of the Charities Act, and

# to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Lindo  
Congress House  
250 - 256 Kingsland Road  
London E8 4DG

Date 4th March 2022



**NEW SIGHT INTERNATIONAL**

**Statement of Financial Activities  
Year ending 31st May 2021**

	<b>Note</b>	<b>Restd 2021 £</b>	<b>U/Restd 2021 £</b>	<b>TOTAL Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Income</b>	1				
Donations	3	0	58,714	58,714	73,306
Grants received		0	0	0	4,500
<b>TOTAL INCOME</b>		0	58,714	58,714	77,806
<b>Expenditure</b>	1				
Expenditure on charitable activities	4	-965	-57,858	-58,823	70,637
<b>TOTAL EXPENDITURE</b>		-965	-57,858	-58,823	70,637
<b>Net incoming/(expenditure)</b>		-965	856	-109	7,169
<b>Reconciliation of funds</b>					
Total funds brought forward		1,150	6,135	7,285	116
Total funds carried forward		185	6,991	7,176	7,285

## NEW SIGHT INTERNATIONAL

### Balance Sheet as at 31st May 2021

	Note	Total Funds £	Prior Year £
Current assets:			
Debtors	5	1,341	812
Cash at bank and in hand		5,835	6,473
Total current assets		7,176	7,285
Liabilities:			
Creditors falling due within one year	6	0	0
Net Current assets		7,176	7,285
Net assets		7,176	7,285
The funds of the charity:			
Unrestricted income funds	1	6,991	6,135
Restricted income funds		185	1,150
Total charity funds		7,176	7,285

The notes at pages 10 - 12 form part of these accounts

Approved by the trustees on 27th February 2022 and signed on their behalf by:

P C Humberstone - Trustee

## **NEW SIGHT INTERNATIONAL**

### **Notes to the accounts**

#### **1. Accounting Policies**

##### **(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **(b) Funds structure**

The balance of restricted funds (£185) represents the balance of Covid grants received during the previous year and is available for helping members who are in financial hardship due to the pandemic.

The unrestricted funds are available for use as directed by the trustees.

##### **(c) Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

##### **(d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

##### **(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

## NEW SIGHT INTERNATIONAL

### Notes to the accounts

#### 2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil ( 2020: £nil )

Mr P Humberstone, the husband of Mrs P Humberstone a trustee of the charity, was paid £26,000 (2020: £32,300) as a self employed minister.

Included in the donations are payments totalling £5,300 to N Kitcher, the daughter of one of the trustees, for financial assistance.

<b>3. Donations</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Restd</b>	<b>U/Restd</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	0	47,408	47,408	59,172
Accord Offerings	0	4,447	4,447	5,220
HMRC - Gift Aid	0	6,859	6,859	7,939
Grants Received	0	0	0	4,500
Activities	0	0	0	975
	0	58,714	58,714	77,806

#### 4. Expenditure on charitable activities

	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Restd</b>	<b>U/Restd</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	700	6,860	7,560	2,688
Ministry Costs	0	40,500	40,500	46,700
Travel expenses	0	0	0	3,092
Bank charges	0	290	290	441
Vehicle Leases	0	4,979	4,979	6,250
Repairs	0	0	0	40
Insurance	0	0	0	338
Venue Rent	0	0	0	4,625
Accord Expenditure	265	5,110	5,375	5,364
Administration	0	35	35	0
Website Expenses	0	84	84	324
Activities	0	0	0	775
	965	57,858	58,823	70,637

**NEW SIGHT INTERNATIONAL**  
**Notes to the accounts**

<b>5. Current Assets</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
HMRC - Gift Aid	681	812
Rent prepayment	660	0
Balances at Bank	5,835	6,473
	<b>7,176</b>	<b>7,285</b>

<b>6. Analysis of current liabilities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Creditors under 1 year	0	0
Bank Overdraft	0	0
	<b>0</b>	<b>0</b>

<b>7. Funds Analysis</b>	<b>Restd</b>	<b>U/Restd</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	185	6,991	7,176
Current liabilities	0	0	0
	<b>185</b>	<b>6,991</b>	<b>7,176</b>