

REGISTERED COMPANY NUMBER: 03003308

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NO. 1044584

tc accounts • tax • legal • financial planning

The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31 MARCH 2020

Trustees (all of whom are directors)	R Bowden (Chair) J Cottrell D Gibbs R Hudson M Jewell J Kibbey J Taylor
Company Secretary (and director)	D White
Charity number	1044584
Company number	03003308
Registered office	The Ryan MS Therapy Centre Bradbury House Lloyd Avenue Coulsdon Surrey CR5 2QS
Independent Examiner	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Main bankers	HSBC 90 Eden Street Kingston Upon Thames Surrey KT1 1DJ Lloyds Bank 312 London Road Waterlooville Hampshire PO7 7DX

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

**CONTENTS
FOR THE YEAR TO 31 MARCH 2021**

	Pages
Trustees' report	1 - 3
Independent examiner's report to the trustees	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR TO 31 MARCH 2021**

The Trustees present their Annual Report and the Financial Statements for the year to 31 March 2021. The accounts have been prepared in accordance with the accounting policies set out in Note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Charities SORP (FRS102).

PRINCIPAL OBJECTIVES AND ACTIVITIES

The Company was formed on 20 December 1994 as a Company Limited by Guarantee, with the name Sutton and Croydon MS Therapy Centre. The Company was registered as a Charity in February 1995.

The objectives of the Charity are the provision and continuance of a therapy centre to support people with MS by the delivery of physio and other therapies as may be beneficial to the health and welfare of all such persons. To achieve these aims, the Charity purchased freehold premises at The Mount, Lloyd Avenue, Coulsdon on 1 May 1997.

An extension to the premises was completed during 2003, enabling the Charity to continue to meet the increasing demand for its therapy services to people with multiple sclerosis.

On the 27th November 2018, the Company and Charity name was changed to The Ryan MS Therapy Centre in order to demonstrate that the Therapy Centre did not have a specific catchment area for its members.

The main therapy provided by the Centre is that of physiotherapy. Prior to the COVID19 pandemic the physiotherapy was provided in classes and groups throughout the week, Monday to Friday. Space in the Centre was available for members to gather for refreshments and socialise and other alternative therapies were made available where possible. It is the Charity's policy to develop and improve services on a continuing basis.

However, since the lockdown in March 2020, the Charity has not been able to provide the same services to their members. More details of the therapy provision over the last year is covered later in this report under Achievements, Performance and Financial Review.

The Centre receives no statutory revenue funding and relies for its income entirely on its own fundraising activities and on donations from both members and external sources. Raising income is therefore a key activity for all staff, members and the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees who have served since 1 April 2020 are as follows:

Richard Bowden
Jack Cottrell
David Gibbs
Rilla Hudson (retired November 2020)
Mel Jewell
Joanne Kibbey
Julie Taylor

The members generally vote trustees onto the board at the AGM, although the board can appoint co-opted members, as required and have them ratified by the members at the following AGM.

Each of the 6 Voluntary Trustees is responsible for an area of the charitable business, which therefore involves them in the day-to-day running of its affairs and of its decision-making. All the Trustees have continued to meet monthly to ensure the maintenance and upkeep of the Centre and to make decisions regarding the furloughing of staff and introduction of some limited therapy services.

The Memorandum and Articles of Association govern the Charity and this was last updated in 2018.

During the year, the Charity employed 2 office staff, a Corporate and Community Fundraiser, a Senior Physiotherapist, 3 contracted Assistant Physiotherapists and 8 contracted Physiotherapists. The Office staff and Corporate and Community Fundraiser were on full and flexible furlough throughout the year.

Although the charity is fortunate to have had over 27 voluntary staff working within the Centre in previous years, the COVID19 restrictions have meant that they were no longer able to help.

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

The Trustees are responsible for ensuring that appropriate policies and procedures are in place for the running of the Centre and to meet our legal obligations. In order to comply with European GDPR regulations for data protection, we have an effective system in place to protect the interests of all those whose data we keep on our database.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for ensuring proper accounting records are kept, which disclose with reasonable accuracy at any time the financial position of the funds of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the Charities Act 2011, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the Charity's funds situation and of the results for the year.

The trustees have paid due regard to Charity Commission guidance on public benefit.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

As this has been a very difficult year with three lockdowns and the associated restrictions we have been unable to provide the normal therapy services to our members. During the first lock down the physiotherapists commenced providing the members with three online physiotherapy classes which were popular with many of our more ambulant members.

Once restrictions eased the physiotherapists began planning the introduction of further services to the members. In August, with the trustee's approval, the physiotherapists commenced 1-2-1 appointments of 45 minutes each on three days a week. Each member was offered an appointment every fortnight, together with the opportunity of accessing the online classes as well. Staggering start times and limiting the number of people in the centre at any point in time allowed us to provide up to 40 individual 1-2-1 appointments. Strict PPE protocols were implemented, and all physiotherapists attended training sessions on how to put on and take off PPE.

The online classes were presented live, four days a week and recorded so that they could be accessed as many times as the members wished throughout the coming days and weeks. This regime was continued for the remainder of the year except for the months of January – March when government restrictions were increased and the recommendations from the Chartered Society of Physiotherapists were changed.

In addition to online exercise classes, meditation sessions were also recorded for our members to access.

The new online classes have proved very popular with most of our Centre based membership, keeping them active whilst in lockdown. They have also allowed us to become more inclusive by giving those, who would be unable to get to our Centre, direct access to specialised exercise, regardless of where they live in the World. The versatility of these classes means that they are likely to continue in some form when we return to 'normal' in the future.

Our membership numbers continued to be on a par with those of March 2020, with 126 attending members, 6 online only members and 48 supporting members.

For most of this year, with the country in lockdown, we were unable to offer assessments for potential new members and we have only recently been able to provide Covid safe assessments which have resulted in 3 new Members.

The income for the Centre is totally dependent on the continuation of regular member donations and fundraising. Whilst most of our members have continued to support us financially throughout the year, some have had to reduce their donation or stop it altogether. This has resulted in a significant reduction (25%) in our regular and general donations in the 20/21 tax year.

Our overall fundraising income decreased by 45 % from 2019/20. The following areas were severely affected; Collections were down by 78%, and our own internally organised events such as Quizzes plus Christmas and Easter fundraising were unable to take place resulting in a further 63% reduction from the previous year. Trust income was also reduced by 40% despite this being our focus for most of the year. Income for many charities have been severely affected by the pandemic which has led to increased competition for Grant and Trust monies.

THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR TO 31 MARCH 2021

We were fortunate to receive donations of equipment when specific asks were made. This included 3 exercise bikes from Aims2Cure, 4 tablets for use by the physio team donated by a member and a year's worth of PPE from the National Lottery.

The range of fundraising that was successful this year included the following:

- Support from several Waitrose stores via their Community Matters Scheme
- New online events such as Christmas Cake Raffle and Virtual Balloon Race
- Online sponsored events
- Facebook fundraisers
- Trusts including Croydon Relief in Need, Ross Harding Foundation, Card Factory and TNL Community Fund
- Money raised from Amazon Smile and Give as You Live
- 200 Club
- Recycle books and DVDs

Throughout 2020 our fundraising team has also taken the opportunity to review and improve fundraising activity including, refining processes, engaging more effectively with supporters and volunteers, setting up new online events, strengthening our case for support to trusts and changing our online donation platform in a bid to keep costs low. All of which will strengthen our fundraising activity for the future.

During this very difficult year, we have had to undertake some necessary repairs and maintenance to the buildings. With much of the centre closed prior to September, we were able to get significant repairs completed to the site drainage system, automatic front doors, alarm system, fire escape doors and toilets/sinks. In addition, in March we had major repairs carried out on the roof which had been leaking in several places.

Bearing in mind the difficult year that we have had, the financial outcomes for the year were better than anticipated at the start of the pandemic. The Government Grants covering up to 80% of the furloughed staff costs and the Grants and Trusts monies successfully obtained has helped enormously.

The total costs this year were £206,356 (2020: £236,782) with the income of £177,093 (2020: £251,879), giving a loss of £25,346 (2020: profit £16,045). At 31 March 2021 the charity had total reserves of £504,083 (2020: £529,429), made up of unrestricted funds of £376,357 (2020: £396,215) and restricted funds of £127,726 (2020: £133,214). Total free reserves stood at £218,912 which equates to just under 11 months of our typical pre-Covid running costs (£20,000).

The Trustees have set a reserves policy such that they are maintained at a level which ensures 9-12 months of our core activity can continue during a period of unforeseen difficulty (£180,000 - £240,000). This policy is reviewed each year. The level has been calculated following consideration of the risks associated with each income and expenditure streams within our business plan. These reserves are to be maintained in a readily realisable form such as investments and interest accounts.

PLANS FOR FUTURE PERIODS

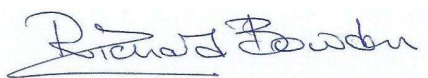
One of our biggest challenges is to bring in more fundraising income each new year to account for increasing staffing and maintenance costs for the Centre.

At the present time, it is difficult to know how long it will be before the COVID 19 restrictions ease enough for us to commence face to face classes and return to our extensive fundraising activities. The Trustees and staff will be reviewing the situation on a regular basis so that plans can be in place in readiness for loosening of restrictions when they happen.

Once we can reopen the Centre, we intend to introduce a hand function assessment tool and hand function training for all our members. In addition, we plan to become a student placement Centre for physiotherapy students which will provide us with both a source for understanding new physiotherapy methods and potential future members of staff.

We will be looking at ways of generating income from the hire of the Centre and its facilities.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.



Richard Bowden

Chairman

28/9/21

Dated

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

FOR THE YEAR TO 31 MARCH 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RYAN MS THERAPY CENTRE**

I report on the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 5 to

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Cummins FCCA, FCIE
for and on behalf of TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyping
West Sussex,
BN44 3TN

Dated.....

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2021**

	Notes	Restricted Funds	2021 Unrestricted Funds	Total Funds	Restricted Funds	2020 Unrestricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	25,181	121,178	146,359	46,724	149,823	196,547
Charitable activities	4	-	-	-	-	562	562
Fundraising activities	5	-	29,027	29,027	-	52,622	52,622
Investment income		-	1,707	1,707	-	2,148	2,148
Total income		25,181	151,912	177,093	46,724	205,155	251,879
Expenditure on:							
Fundraising costs	6	-	48,000	48,000	-	42,420	42,420
Charitable activities costs	7	30,669	127,687	158,356	58,128	136,234	194,362
Total expenditure		30,669	175,687	206,356	58,128	178,654	236,782
Net income/(expenditure)		(5,488)	(23,775)	(29,263)	(11,404)	26,501	15,097
Other recognised gains and losses							
Gains/(losses) on investments		-	3,917	3,917	-	948	948
Net movement in funds		(5,488)	(19,858)	(25,346)	(11,404)	27,449	16,045
Fund balance brought forward At 1 April 2020		133,214	396,215	529,429	144,618	368,766	513,384
Fund balances carried forward At 31 March 2021	15	127,726	376,357	504,083	133,214	396,215	529,429

All activities are continuing.

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	12		285,141		277,534
Current Assets:					
Stock		596		596	
Debtors	13	-		18,350	
Investment funds		95,987		151,243	
Cash and cash equivalents		152,229		84,810	
		<u>248,812</u>		<u>254,999</u>	
Current Liabilities:					
Creditors	14	(29,870)		(3,104)	
Net current assets			218,942		251,895
Total assets less current liabilities			<u>504,083</u>		<u>529,429</u>
Represented by:					
Restricted funds:	16		127,726		133,214
Unrestricted funds:			376,357		396,215
			<u>504,083</u>		<u>529,429</u>

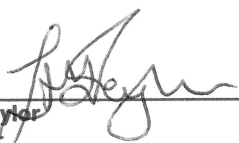
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


Julie Taylor
Director


Richard Bowden
Director

Company Registration No. 03003308

The notes attached hereto form part of the financial statements

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31 MARCH 2021

1 COMPANY INFORMATION

The Ryan MS Therapy Centre (03003308) is a charity and company limited by guarantee incorporated in England and Wales. The registered office is Bradbury House, Lloyd Avenue, Coulsdon, Surrey, CR5 2QS.

2 ACCOUNTING POLICIES

2.1 Accounting Conventions

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The Ryan MS Therapy Centre meets the definition of a public benefit entity under FRS 102. There are no material uncertainties about the charity's ability to continue as a going concern.

2.2 Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is possible that the income will be received, and the amount of income can be measured reliably.

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2.5 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Physio Equipment	10% reducing balance
Office Equipment	10% reducing balance
Computer Equipment	25% reducing balance

The trustees consider the useful economic life of the property to be 50 years. In accordance with FRS 102 depreciation is recognised so as to write off the cost of the property, less its residual value, over its useful economic life. The trustees have assessed that the residual value of the property, based on the current market conditions, is likely to be sufficiently high such that depreciation is immaterial to be provided for within these financial statements.

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

2 ACCOUNTING POLICIES (CONTINUED)

2.6 Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Stock held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Investments

Investments, including cash equivalents on deposit, are included at fair value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost.

2.12 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3 INCOME FROM DONATIONS AND LEGACIES

	Restricted Funds £	Unrestricted Funds £	<u>2021</u> Total Funds £	Restricted Funds £	Unrestricted Funds £	<u>2020</u> Total Funds £
Donations with gift aid	-	91,577	91,577		115,596	115,596
Other donations	-	-	-	4,868	3,363	8,231
Grants and trusts	25,181	25,599	50,780	41,856		41,856
Legacies and memoria	-	4,002	4,002		30,864	30,864
	25,181	121,178	146,359	46,724	149,823	196,547

Included within grants and trusts above are Coronavirus Job Retention Scheme grants of £25,599 (2020: £nil).

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £
Sales of goods for members	-	-	-	-	163	81
Income for alternative therapies	-	-	-	-	399	492
	-	-	-	-	562	573

5 INCOME FROM FUNDRAISING ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £
INTERNAL FUNDRAISING						
- Easter	-	274	274	-	1,437	1,437
- Christmas	-	692	692	-	5,888	5,888
- Sporting (Internal led)	-	5,580	5,580	-	5,252	5,252
- Spring fundraiser	-	3	3	-	1,603	1,603
- Schools (Internal Led)	-	1,440	1,440	-	654	654
- Quizzes	-	-	-	-	1,577	1,577
- Corporate and community	-	5,553	5,553	-	7,221	7,221
- Table sales	-	390	390	-	2,945	2,945
- Ebay	-	18	18	-	226	226
- Rotaries	-	1,250	1,250	-	-	-
- Online giving	-	946	946	-	1,216	1,216
- Recycling	-	173	173	-	-	-
- Other internal fundraising	-	414	414	-	1,592	1,592
						-
EXTERNAL FUNDRAISING						
- Sporting (External led)	-	1,642	1,642	-	1,334	1,334
- Corporate and community	-	2,924	2,924	-	1,150	1,150
- Online giving	-	449	449	-	433	433
- Other external fundraising	-	-	-	-	4,035	4,035
						-
COLLECTIONS						
Asda	-	-	-	-	824	824
Instore Token Scheme	-	2,393	2,393	-	-	-
Sainsburys	-	-	-	-	5,410	5,410
Waitrose community matters	-	-	-	-	2,301	2,301
Tesco	-	-	-	-	711	711
Rotary collections	-	-	-	-	1,620	1,620
Others	-	274	274	-	1,192	1,192
						-
LETTING OF PREMISES						
Hire of premises	-	-	-	-	25	25
200 Club	-	4,612	4,612	-	3,976	3,976
	-	29,027	29,027	-	52,622	52,622

6 FUNDRAISING COSTS

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £
Fundraising Staff Costs	-	46,971	46,971	-	39,966	39,966
Staging Events and Activities	-	804	804	-	1,206	1,206
Advertising and Marketing	-	225	225	-	1,248	1,248
	-	48,000	48,000	-	42,420	42,420

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

7 CHARITABLE ACTIVITIES COSTS

	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	Restricted Funds £	Unrestricted Funds £	2020 Total Funds £
THERAPIES						
Physiotherapy costs	25,181	41,839	67,020	46,624	53,374	99,998
Depreciation	5,488	-	5,488	5,662	-	5,662
Support costs	-	85,848	85,848	5,842	82,679	88,521
SALES OF GOODS						
Cost of goods sold & written off	-	-	-	-	134	134
Support costs	-	-	-	-	47	47
	30,669	127,687	158,356	58,128	136,234	194,362

Support costs above include:

	2021 £	2020 £
Staff Costs		
Governance	33,755	53,623
Other Costs	1,320	3,046
	50,773	31,852
	85,848	88,521

8 STAFF COSTS

NUMBER OF EMPLOYEES

The charity employed 4 employees during the year (2020: 4).

STAFF COSTS AND OTHER EMOLUMENTS

	2021 £	2020 £
Wages and salaries	96,389	75,884
Social security cost	4,254	3,364
Employer pension contributions (defined contribution plan)	1,408	2,114
Subcontractor costs	45,695	111,496
	147,746	192,858

There were no employees whose annual emoluments were £60,000 or more (2020: none).

The key management personnel of the charity comprise Bonnita Apperley, Brenda Hemstead and Dawn White. The total employee benefits of the key management personnel of the charity were £79,787 (2020: £78,983).

9 TOTAL EXPENDITURE

	Staff costs £	Depreciation £	Other costs £	2021 Total £	2020 Total £
Charitable activities	100,775	5,488	52,093	158,356	194,294
Raising funds	46,971	-	1,029	48,000	42,420
	147,746	5,488	53,122	206,356	236,714

10 INDEPENDENT EXAMINATION FEE

	2021 £	2020 £
Independent examination fee	1,320	1,320

11 TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

12 FIXED ASSETS

	Freehold Property	Physio Equipment	Fixtures, Fittings & Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	231,950	74,537	50,620	13,825	370,932
Additions	-	2,797	6,708	3,590	13,095
	<u>231,950</u>	<u>77,334</u>	<u>57,328</u>	<u>17,415</u>	<u>384,027</u>
Depreciation and impairment					
At 1 April 2020	-	46,661	35,601	11,136	93,398
Depreciation charged in the year	-	2,880	1,620	988	5,488
	<u>-</u>	<u>49,541</u>	<u>37,221</u>	<u>12,124</u>	<u>98,886</u>
Carrying amount					
At 31 March 2021	<u>231,950</u>	<u>27,793</u>	<u>20,107</u>	<u>5,291</u>	<u>285,141</u>
At 31 March 2020	<u>231,950</u>	<u>27,876</u>	<u>15,019</u>	<u>2,689</u>	<u>277,534</u>

The trustees consider the useful economic life of the property to be 50 years. In accordance with FRS 102 depreciation is recognised so as to write off the cost of the property, less its residual value, over its useful economic life. The trustees have assessed that the residual value of the property, based on the current market conditions, is likely to be sufficiently high such that depreciation is immaterial to be provided for within these financial statements.

13 DEBTORS

The following debtors are estimated to be received within one year:

	2021 £	2020 £
Income tax recoverable	-	18,350
	<u>-</u>	<u>18,350</u>

14 CREDITORS

The following creditors are payable within one year:

	2021 £	2020 £
Trade creditors	14,505	-
Accruals and deferred income	12,820	3,104
Taxes and social security costs	1,813	-
Other creditors	732	-
	<u>29,870</u>	<u>3,104</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	115,188	169,953	285,141
Current assets	12,538	236,274	248,812
Creditors: amounts falling due within one year	-	(29,870)	(29,870)
	<u>127,726</u>	<u>376,357</u>	<u>504,083</u>

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	115,188	162,346	277,534
Current assets	18,026	236,973	254,999
Creditors: amounts falling due within one year	-	(3,104)	(3,104)
	<u>133,214</u>	<u>396,215</u>	<u>529,429</u>

**THE RYAN MS THERAPY CENTRE
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR TO 31 MARCH 2021

16 RESTRICTED FUNDS

	Bfwd £	Income £	Expenditure £	Transfers £	Cfwd £
Building	115,188	-	-	-	115,188
Therapies	-	25,181	(25,181)	-	-
Equipment	18,026	-	(5,488)	-	12,538
	133,214	25,181	(30,669)	-	127,726

Building - The building was granted to the charity by the Bradbury Trust.

Therapies - Monies entrusted to the charity to spend directly on the provision of physiotherapy for MS sufferers.

Equipment - This fund relates to income that is received for the purchase of particular equipment.

17 CONTROL

During the year the charity was controlled by the Trustees.

18 RELATED PARTY TRANSACTIONS

None of the Trustees (or any persons connected with them) received any remuneration during the year or received any reimbursement of expenditure.

Document Activity Report

Document Sent

Mon, 27 Sep 2021 14:23:17 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<https://tcgroup.accountantspace.co.uk/messages/VerifyDocument>