

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE PERIOD 20 FEBRUARY 2020 TO 30 JUNE 2021

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CHAIR: S P Wood

TRUSTEES: S P Wood (appointed 12 February 2020)
J H Tudor (appointed 12 February 2020)
S W Martin (appointed 12 February 2020)

PRINCIPAL OFFICE: 154 Church Green Road
Bletchley
Milton Keynes
MK3 6DD

REGISTERED CHARITY NUMBER: 1187914

INDEPENDENT EXAMINER Jean-Marc Hodgkin, FCA
35a Sandy Road
Willington
MK44 3QS

BANKERS: Metro Bank
Babbage Gate, Oakgrove
Milton Keynes
Buckinghamshire
MK10 9SU

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE PERIOD 20 FEBRUARY 2020 TO 30 JUNE 2021

TRUSTEES ANNUAL REPORT

The Trustees present their annual report for Ride2Give CIO for the period 20th February 2020 to 30th June 2021, which comply with the CIO's constitution and applicable law and accounting requirements.

Structure, governance and management

Ride2Give CIO (the charity) is an incorporated entity governed under a constitution of a Charitable Incorporated Organization.

The Trustees are responsible for the overall management and control of Ride2Give CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

Organisation and Appointment of Trustees

The current Trustees are the First Trustees on incorporation on 12th February 2020. Their terms of office expire a year apart in order to retain Board cover. The Charity is able to have as many as nine Trustees. The First Trustees have discussed appointing additional Trustees to support the Charity meet its strategic and charitable aims.

Objectives and Activities

The Trustees are aware of the Charity Commission guidance on Public Benefit and their operation of the Charity reflects this. The Trustees believe that the Charity satisfies its public benefit obligation and has acted within its approved objects.

The objects of the CIO are:

- The relief of financial hardship, either generally or individually, of people living in England & Wales through the provision of grants, goods or services.
- To relieve the needs of individuals living with disabilities or severe illness and their family and carers in particular but not exclusively by the provision of grants, goods or services.
- To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness of people living in England & Wales through the provision of grants, goods or services.'

Financial Review and Reserves

The financial results for the first accounting period from 20th February 2020 to 30th June 2021 show an overall surplus on unrestricted reserves of £1,284

Risk Management

The Trustees are responsible for overseeing the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. These are maintained on a Risk Register and discussed and managed at Board Meetings. The Trustees believe they have mitigated against any major risks to the Charity.

Reserves Policy

The Trustees have agreed a Reserves Policy to ensure that sufficient funds are held at all times to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income.

The Trustees have agreed that £1,000 is sufficient for this purpose. At 31st June 2021, the sum of £1,284 was held in cash or at bank.

Review of Activities

The Charity's first period to 30th June 2021 was set to be an exciting period for Ride2Give with various events planned in the space of charity brand promotion and fundraising including large 75th VE Day Celebrations and events to raise funds to deliver the Charity's objectives.

The Covid-19 pandemic disrupted these plans along with other initiatives including promoting the provision of grants, services and goods to qualifying applicants.

As a result, the Trustees focus for the remainder of the year shifted to two core areas:

- Strategic planning for post Covid-19 reopening with sufficient investment in PPE and covid-safety measures to be able to continue to fundraise and deliver charitable services safely.
- Creating strategic partnerships with local motorcycle enthusiasts and promoting the Charity's purpose and activities.

The Charity have been encouraged in its first year by the donations made. Restrictions have made it very difficult to organise fund raisers so in this period we have relied on patronage from supporters of the Charity.

These are primarily local Motorcycle Harley group Nene Valley HOG Chapter, two local businesses Cash & Carry Carpets and Funeral Supplies Ltd. The general reaction and support we have received from the general public, following the social media publicity generated around the Charity's activities has been encouraging.

Covid restrictions have impacted the ability to provide the support planned, but some limited activity was undertaken. The intent of the Charity is to deliver smiles and sense of occasion as well as services & support, so the primary delivery method is a visit to the person with a group of motorcycles being the method of delivery. Children have been the main recipients of support in this period, with events around Christmas, Easter and birthdays being the preferred interim approach.

These recipients have included those with Learning difficulties, autism and complex behavioural challenges. We have supported one individual who is a Noon Syndrome sufferer, which causes physical issues, others are related to learning and behaviour and who's mid-term health diagnosis is not positive. A single mother with five children who had recently been re-housed and financially insecure, due to domestic abuse. In the next year our sincere hope is that the lifting of Covid-19 restrictions will enable the Charity to drive more fund-raising events and increase the scale of the grant making and support provided.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements that give a true and fair view of the CIO's financial activities and of its financial position at the end of each financial year. They are required to manage the CIO in accordance with its constitution and to maintain suitable accounting records in order to comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



S P Wood
Chairman

Date: 28th Feb 2022

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Note: No comparator as first year of trading

	Period Ended 30 June 2021	
	Unrestricted Funds	Restricted Funds
Income	£1,379	£ 0
Total Income	<u>£1,379</u>	£ 0
Expenditure	£ 95	£ 0
Total Expenditure	<u>£ 95</u>	£ 0
Movements in Funds	£1,284	£ 0
Fund Balances Brought Forwards	£0	£ 0
Fund Balances Carried Forwards	£1,284	£ 0

RIDE2GIVE CIO

BALANCE SHEETS AS AT 30 JUNE 2021

	@ 30 th June 2021	No Comparator
Current Assets		
- Cash At Bank	£1,264	
- Debtors	£ 0	
Current Liabilities	£ 0	
Net Assets	£1,264	
FUNDS		
Reserves Fund	£1,000	
Unrestricted Income Fund	£ 264	
Restricted Funds	£ 0	

Notes to the Financial Statements

a. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) under the Charities Act 2011. The main accounting policies are:

1. Income is recognised when received
2. Expenditure is recognised when incurred.
3. No Trustee received any remuneration either directly or indirectly
4. No Trustee expensed any personal costs e.g. travel during the period

Approved by the Trustees and signed on their behalf by:


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S P Wood
Chairman

Date: 28th Feb 2022

RIDE2GIVE CIO

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIDE2GIVE CIO

I have examined the Financial Statements of Ride2Give CIO for the period from 20th February 2020 to 30th June 2021 and confirm that they have been correctly prepared in accordance with the books and records.

A handwritten signature in blue ink, appearing to read 'Jean-Marc Hodgkin', with a stylized flourish at the end.

Jean-Marc Hodgkin FCA

Date : 28th February 2022