

Charity registration number: 1147910

# The West Green Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2021

# **The West Green Charitable Trust**

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# **The West Green Charitable Trust**

## **Reference and Administrative Details**

<b>Trustees</b>	Reverend S A Dinnie Mrs A Benton Mrs J H Hancock Mr P Hancock Mr R Benton
<b>Principal Office</b>	Flint Barn Rookwood Lane Medstead GU34 5QE
<b>Charity Registration Number</b>	1147910
<b>Independent Examiner</b>	Stewart & Co Independent examiner Chartered Accountants Knoll House Knoll Road Camberley GU15 3SY

# **The West Green Charitable Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2021.

### **Structure, governance and management**

#### ***Nature of governing document***

The West Green Charitable Trust is an unincorporated charity, governed by a Trust Deed dated 6th June 2012, with charity number 1147910. It is registered as a charity with the Charity Commission of England and Wales.

#### ***Recruitment and appointment of trustees***

The Trust is governed by its Trustees, with the minimum number of Trustees being three, as set out by the Trust Deed. The Trustees who served during the year are set out on page one. Further Trustees must be appointed by resolution of the existing Trustees.

### **Objectives and activities**

#### ***Objects and aims***

The Trust's objectives are to raise funds through donations and charitable events and to distribute these funds to individuals and charities/non-profits in South Africa who are tackling the social challenges of poverty, unemployment, poor health and education.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

In the year we have been successful in raising funds through one-off and monthly recurring donations from UK individuals, wealth Trusts, and SME's. With these donations, other donations from US and South African donors, school fees and grants from the South African State, Kwasa College continues to provide an essential education to the young people of Daggafontein and Springs in Gauteng.

The West Green Charitable Trust remains Kwasa's single largest financial supporter, this year providing 28% of its revenue and capital funding.

Kwasa has emerged from several Covid lock-downs stronger and more resilient. It started the 2021 school year returning to full 5-day a week education for its 126 pre-school and 282 Primary students. Intake at Grade 1 Primary is now two-form entry.

Funds donated by the Trust to Kwasa in the year have paid for:

- Completion of the Art classroom.
- Completion of the Hall building, including a clinic, computer suite, reception entrance & offices and a boys and girls toilet/wash block.
- Commencement of the works to build a further two classrooms and an ablution block.
- Bursaries for 77 students' fees, enabling those students unable to afford Kwasa's low fee model to still attend and be educated.
- A contribution to the Tertiary Education Bursary Fund; and
- Running costs for the two College minibuses.

Other than Kwasa College, the Trust has not funded any other individuals or organisations during the 2020/21 year.

# The West Green Charitable Trust

## Trustees' Report

### **Financial review**

Donation income in the year was £151,309, grants and disbursements totalled £124,184, and the closing cash balance at the end of the year was £32,317.

Trustees are unremunerated. The Trust employs no staff or consultants, nor does it pay expenses to Trustees. The only costs borne by the Trust relate to bank charges, accounting fees and website hosting costs which in total account for 1.1% of funds raised. Other than this, all funds raised directly benefit Kwasa students.

### ***Policy on reserves***

The charity only transfers funds to recipients that it has already raised or had committed. For this reason the trustees do not consider it necessary to maintain a level of reserves, and do not have a policy for holding reserves, or one which states the amounts of and reasons for reserve levels.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

Looking forward to 2022 and beyond, the Trustees will continue to raise funds through donations to enable Kwasa to grow, flourish and achieve long term financial stability and sustainability.

The focus of the Trust will continue to be:

1. Bursaries to enable those students unable to afford the Kwasa fees (700 Rand or £35 per month for Primary students).
2. Improving the buildings and facilities as the school grows pupil numbers.
3. Supporting the recruitment of new, qualified teaching staff and school management through salary support.

The annual report was approved by the trustees of the charity on 18 February 2022 and signed on its behalf by:



.....  
Mr R Benton  
Trustee

## The West Green Charitable Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 February 2022 and signed on its behalf by:



.....  
Mr R Benton  
Trustee

## The West Green Charitable Trust

### Independent Examiner's Report to the trustees of The West Green Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 6 to 13.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of The West Green Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The West Green Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Green Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Gary Robinson FCA  
Independent examiner

Chartered Accountants  
Knoll House  
Knoll Road  
Camberley  
GU15 3SY

18 February 2022

## The West Green Charitable Trust

### Statement of Financial Activities for the Year Ended 30 June 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		<u>151,309</u>	<u>151,309</u>
Total income		<u>151,309</u>	<u>151,309</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(124,184)</u>	<u>(124,184)</u>
Total expenditure		<u>(124,184)</u>	<u>(124,184)</u>
Net income		<u>27,125</u>	<u>27,125</u>
Net movement in funds		27,125	27,125
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>6,017</u>	<u>6,017</u>
Total funds carried forward	12	<u><u>33,142</u></u>	<u><u>33,142</u></u>

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		<u>172,835</u>	<u>172,835</u>
Total income		<u>172,835</u>	<u>172,835</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(197,004)</u>	<u>(197,004)</u>
Total expenditure		<u>(197,004)</u>	<u>(197,004)</u>
Net expenditure		<u>(24,169)</u>	<u>(24,169)</u>
Net movement in funds		(24,169)	(24,169)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>30,186</u>	<u>30,186</u>
Total funds carried forward	12	<u><u>6,017</u></u>	<u><u>6,017</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 12.



## The West Green Charitable Trust

(Registration number: 1147910)  
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	9	2,019	3,026
Cash at bank and in hand	10	<u>32,317</u>	<u>4,185</u>
		34,336	7,211
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,194)</u>	<u>(1,194)</u>
<b>Net assets</b>		<u>33,142</u>	<u>6,017</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>33,142</u>	<u>6,017</u>
<b>Total funds</b>	12	<u>33,142</u>	<u>6,017</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 18 February 2022 and signed on their behalf by:



.....  
Mr R Benton  
Trustee

# The West Green Charitable Trust

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The West Green Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. It is the opinion of the trustees that due to the nature of the entity there are no assumptions or judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## **The West Green Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

##### ***Recognition and measurement***

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

## The West Green Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 2 Income from donations and legacies

	<b>Unrestricted General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;			
Donations	151,309	151,309	172,835
	<u>151,309</u>	<u>151,309</u>	<u>172,835</u>

#### 3 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations to Kwasa College		122,530	122,530	194,354
Student support		-	-	1,139
Governance costs		1,654	1,654	1,511
		<u>124,184</u>	<u>124,184</u>	<u>197,004</u>

	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>2021 £</b>	<b>2020 £</b>
Donations to Kwasa College	122,530	1,654	124,184	194,354
Student support	-	-	-	1,139
	<u>122,530</u>	<u>1,654</u>	<u>124,184</u>	<u>195,493</u>

## The West Green Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 4 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,158	1,158	1,194
Other governance costs	496	496	317
	<u>1,654</u>	<u>1,654</u>	<u>1,511</u>

#### 5 Trustees remuneration and expenses

No remuneration or reimbursed expenses were paid to the trustees in the current or preceding year.

#### 6 Staff costs

The charity employed no staff during the year (2020:nil).

#### 7 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,158</u>	<u>1,194</u>

## The West Green Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Debtors

	2021 £	2020 £
Other debtors	<u>2,019</u>	<u>3,026</u>

#### 10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>32,317</u>	<u>4,185</u>

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,194</u>	<u>1,194</u>

#### 12 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
<b>Unrestricted</b>				
General	<u>6,017</u>	<u>151,309</u>	<u>(124,184)</u>	<u>33,142</u>
	<b>Balance at 1 July 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2020 £</b>
<b>Unrestricted</b>				
General	<u>30,186</u>	<u>172,835</u>	<u>(197,004)</u>	<u>6,017</u>

## The West Green Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 13 Analysis of net assets between funds

	<b>Unrestricted</b>	<b>2021</b>
	<b>General</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	34,336	34,336
Current liabilities	<u>(1,194)</u>	<u>(1,194)</u>
Total net assets	<u><u>33,142</u></u>	<u><u>33,142</u></u>

  

	<b>Unrestricted</b>	<b>2020</b>
	<b>General</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current assets	7,211	7,211
Current liabilities	<u>(1,194)</u>	<u>(1,194)</u>
Total net assets	<u><u>6,017</u></u>	<u><u>6,017</u></u>