

**NATIONAL NETWORK FOR THE EDUCATION OF CARE
LEAVERS CIO**

Accounts

FOR THE YEAR ENDED 31 JULY 2021

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS
Report and accounts

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NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS
Legal and Administrative Information

Trustees

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Dr R Carr
Ms A Tilley
Ms P Clarke
Dr F Dunworth
Dr N Harrison
Mr M Bettencourt
Ms E Watson
Mr M Hill

NNECL Director

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Charity Number

1180793

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Trustees' Report

The trustees present their report and financial statements for the year ended 31st July 2021

Mission

The National Network for the Education of Care Leavers (NNECL) is a community of professionals working together to transform the progression of care experienced people into and through further and higher education. Our mission is to support, connect and empower our community, with the ultimate goal that more care-experienced people will be able to access and progress through further and higher education into fulfilling lives.

Our remit is particularly focused on supporting practitioners in universities and colleges who are working with, and for, care experienced students. We do this by:

- developing and sharing effective practice via our Regional Groups and National Strategy Group;
- advocacy with policymakers and sector bodies in higher and further education;
- working in partnership with cognate charities and other relevant organisations;
- commissioning our own research and disseminating findings from others' research; and
- providing training, events and guidance materials.

Summary of activities

Key highlights from NNECL's activities during 2020-21 included:

- the successful launch of our new Quality Mark accreditation scheme for universities and colleges to demonstrate the inclusion and success of their care experienced students;
- producing a feasibility study for the Office for Students (OfS) on the potential development of a more consistent offer of support from HE providers for care experienced students;
- providing a new webinar programme of topical issues for member organisations and other attendees;
- continued growth in recruitment of new member organisations to support the work of the charity;
- development of a new Strategic Plan; and
- improvements to the NNECL website and communications with members, supporters and partners.

Public Benefit

We confirm that the trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Volunteers

NNECL values the contribution made by volunteers who actively participate in our work through the National Strategy Group and our network of regional representatives and groups.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

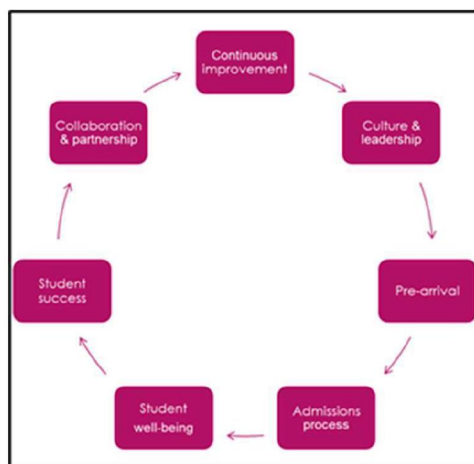
Trustees' Report (cont.)

Achievements and Performance

Quality Mark

A major focus for 2020/21 was the successful completion of the pilot phase of our Quality Mark project leading to its public launch in June 2021. Over 100 people attended the virtual launch event which included our special guest speakers, Andy Burnham, Mayor of Greater Manchester, and Chris Millward, Director for Fair Access and Participation at the Office for Students. Seventeen universities and colleges from the pilot phases received their Quality Mark awards and we heard directly from participants on their experiences of going through the accreditation process.

'Working with NNECL on the development of the Quality Mark was a catalyst to us taking a whole lifecycle review of how we support care experienced students. Learning more about the work of other HE and FE providers in this area has supported our thinking and contributed to our refreshed strategy in this area.'
Feedback from a pilot University



The Quality Mark comprises an institutional self-assessment and action plan covering the whole student lifecycle (pre-arrival, admissions, student well-being, student success), as well as important aspects of institutional activity and behaviour that affect care experienced students (culture & leadership, collaboration & partnership, and continuous improvement). Institutions provide evidence against key criteria in each section and produce an action plan for future improvement.

The framework is designed to be holistic, evidence-based and proportionate, recognising the diversity of institutions within the higher and further education sectors. The award is made for a period of three years, with a mid-point review to discuss progress against the institution's action plan.

Evaluation of the pilot phase showed that institutions saw the framework as both enabling and suitably challenging:

The framework is comprehensive and covers the whole learner journey - just as we thought we had one aspect fully sorted it would interlink into another - the challenge is being consistent across all seven measures.

All said they were 'highly likely' to recommend the Quality Mark to others and felt that the criteria captured the key elements of their support:

The categories were broad enough and the accompanying guidance clear enough to allow us to include everything we needed to.

As more universities and colleges go on to achieve the Quality Mark, our aim is that it will be an increasingly helpful source of information to assist care experienced people in choosing where to

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Trustees' Report (cont.)

study. Institutions will also be able to benchmark their own provision more systematically as we build our repository of effective practice.

Developing a more consistent offer of support for care experienced students

In late 2020 NNECL was commissioned by the Office for Students (OfS) to undertake a feasibility study on the potential for developing a more consistent support offer from HE providers for care experienced students. Drawing on survey and research findings, interviews with experts and data analysis, the study identified emerging consensus across the following areas: information, advice and guidance (IAG), admissions, finance, pastoral support and accommodation.

AREAS OF EMERGING CONSENSUS FROM THE FEASIBILITY STUDY
IAG: an accessible web page with consistent information and links to it from other key pages; a named contact who provides proactive support and advice once an applicant identifies as care experienced; the potential for Uni Connect partnerships to provide high quality, accessible and impartial advice to potential applicants and to coordinate targeted outreach.
Admissions: taking a rounded view of applicants, with contextualised offers made, where appropriate; ensuring a smooth transition to HE, with opportunities for early induction and welcome events.
Finance: providing access to some additional funding support, whether this is a specific bursary or priority access to funding for all disadvantaged students; advice on budgeting and managing finances; structuring the timing of payments to reflect times of greatest need (including at the beginning of the academic year and a late summer payment); providing additional funding support for study visits and enrichment activities; offering paid employment as a student ambassador; providing support for graduation costs.
Pastoral: providing a designated contact throughout the student lifecycle; giving priority access to institutional support services including well-being/mental health provision; opportunities for mentoring or peer support; enhanced careers guidance which continues for a period of time after graduation.
Accommodation: year-round accommodation provided by institutions with their own residences; other universities and colleges to provide support in finding suitable accommodation; ensuring, as far as possible, that individual student needs are taken into account when sourcing accommodation; practical assistance with moving; providing emergency accommodation.

The [report](#) was published in April 2021 alongside a new OfS Insight Brief highlighting effective practice and other work to improve data collection on care experienced students. Building on the findings from our study, the OfS expects to commission a second phase of more detailed work in 2022 involving consortia of universities, colleges and other partners.

Webinar programme

We launched a new programme of regular webinars in 2020/21 to disseminate effective practice, new research and policy developments. These are free for NNECL member organisations, with non-members also able to attend for a small fee.

We had over 250 bookings across the year and our programme covered the following topics:

- Supporting care experienced students in the transition to higher education;
- Effective approaches to collaborative working between HE/ FE providers and local authorities;
- Graduate transitions for care experienced students; and
- A developmental session on preparation for the NNECL Quality Mark.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Trustees' Report (cont.)

Initially launched as a benefit for members during the Covid-19 pandemic, webinars have been very well-received and will continue as a regular offering. We also plan to relaunch our face-to-face annual conference in Spring 2022.

Membership

There was significant growth in membership during 2020/21, with 77 member organisations in place by the end of the financial year (2020: 52).

We launched a new membership survey in February 2021 and this will be repeated annually. Satisfaction with NNECL's activities and services was high with a weighted score of 4.03 out of 5.

We also consulted members on their priorities for future work. This feedback has informed the development of our new Strategic Plan, topics for our programme of webinars and other activities.

Strategic Plan

As a new charity, NNECL is working hard to develop its capacity and ensure its future sustainability as a charitable organisation. Our Strategic Plan 2021-24 identifies a set of key priorities and objectives against the following strategic themes:

Theme 1	Inform: Contributing to the creation and dissemination of new knowledge, research and useful information about care experienced learners
Theme 2	Connect: Providing networking opportunities for member organisations and engagement with key stakeholders
Theme 3	Support: Supporting and developing evidence-based effective practice
Theme 4	Champion: Championing the work of our member organisations through advocacy and communications
Theme 5	Sustain: Ensuring the future sustainability of our organisation

Some particular priorities for the future include the development of new interactive guidance, training and evaluation materials to support HE/FE practitioners and others who work with care experienced people.

Website and communications

This year we were delighted to launch our new website (www.nnecl.org) which was designed to be more accessible and user-friendly. The new site includes a members' area and also allows us to operate more efficiently by processing all of our membership and event bookings directly.

During the year we further developed our social media presence on twitter with regular tweets about our events, new policy developments and the Quality Mark. For National Care Leavers' Week in October 2020, we launched a video in partnership with the Sussex Learning Network, featuring care experienced students talking about the benefits of higher education.

The NNECL branding was refreshed with a new strapline – 'Working together to empower care experienced learners'. We continued to produce our monthly broadcasts for members and a quarterly newsletter for all our supporters.

Partnership working remained a key feature during 2020/21. We met regularly with other organisations and charities with an interest in care experience including through the new Care Leavers, Experienced and Estranged Students in HE group. Other members of the group include the

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Trustees' Report (cont.)

Department for Education, OfS, the Care Leaver Covenant/Spectra, Become, Stand Alone, the Unite Foundation and the Universities and Colleges Admissions System. Our Co-Chair, Arron Pile, continued to represent NNECL on the Student Loans Company's Vulnerable Students Stakeholder Group.

We also raised NNECL's profile by speaking at a variety of conferences and events during the year. These included several sessions aimed at foster carers/leaving care teams on opportunities for care experienced people to access higher education.

NNECL Board of Trustees

The Board of Trustees continued to operate effectively during 2020/21 and met on four occasions. Trustees agreed operational terms of reference which set out the commitments expected from existing and new trustees as follows:

- Act in good faith in supporting the overall purposes and charitable objectives of NNECL;
- Contribute their skills, care and understanding pro-actively and with particular regard to any special knowledge or experience they have which may be of benefit to the charity;
- Participate in collective or individual training opportunities where they arise and are relevant;
- Fulfil commitments undertaken in a timely manner;
- Promote diversity and equality; and
- Attend regularly and participate actively in meetings.

The Board also agreed to undertake an annual skills audit to identify gaps for recruitment of new trustees and approved new finance and expenses policies.

Financial Review

Total income during the 2020/2021 year was £93,732 (2019/20: £122,540), comprising £72,282 in unrestricted funds (2019/20: £100,021) and £21,450 in restricted funds (2019/20: £22,519). We are particularly grateful to the Esmee Fairbairn Charitable Trust for its grant funding to support core staffing and office costs; and the UPP Foundation and Greater Manchester Combined Authority for supporting the Quality Mark project.

Expenditure totalled £82,799 (2019/20: £64,209).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four month's expenditure (approximately £25,000 in 2020/21). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity is working towards consistently maintaining this level of reserves by the end of the 2022/23 financial year.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS
Trustees' Report (cont.)

Current Free Reserves

As at 31 July 2021 total reserves were £67,573 (2020: £56,640), of which £17,970 (2020: £4,308) was for restricted projects and £49,603 (2020: £52,332) was unrestricted.

Risks

NNECL maintains a risk register which is regularly updated and reviewed at Board meetings. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

I report to the trustees on my examination of the financial statements of National Network for the Education of care Leavers (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but which has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for accounting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Cook FCA

AJC Accountancy
Chartered Accountants

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9th March 2022

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS
Statement of financial activities
including income and expenditure account
for the year ended 31 July
2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2021	2021	2021	2020	2020	2020
<u>Income and endowments from:</u>							
Donations and legacies	3	72,019	11,750	83,769	99,138	22,519	121,657
Charitable activities	4	0		0	867		867
Other income	5	263	9,700	9,963	16		16
Total income		72,282	21,450	93,732	100,021	22,519	122,540
Raising funds	6	0	0	0	475		475
Charitable activities	7	75,011	7,788	82,799	45,523	18,211	63,734
Total resources		75,011	7,788	82,799	45,998	18,211	64,209
Net income / (expenditure) for the year/							
Net movement in funds		(2,729)	13,662	10,933	54,023	4,308	58,331
Opening fund balances		52,332	4,308	56,640	-1,691		-1,691
Closing fund balances		49,603	17,970	67,574	52,332	4,308	56,640

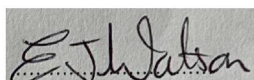
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Balance Sheet as at 31 July 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	254	509
Current assets			
Debtors	12	410	841
Cash at bank and in hand		<u>83,272</u>	<u>70,834</u>
		83,682	71,675
Creditors: amounts falling due within one year	13	(16,363)	(15,544)
Net current assets		<u>67,319</u>	<u>56,131</u>
Net assets		<u>67,574</u>	<u>56,640</u>
Income Funds			
Restricted Funds		17,970	4,308
Unrestricted Funds		49,603	52,332
		<u>67,574</u>	<u>56,640</u>



Ms E Watson
Trustee

Approved by the Trustees on 3 March 2022

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Notes to the Accounts

for the year ended 31 July 2021

1 Accounting policies

Charity Information

National Network for the Education of Care Leavers is a Charitable Incorporated Organisation.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Notes to the Accounts

for the year ended 31 July 2021 (cont.)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

A liability is recognised when either a constructive or legal obligation is identified. Central costs are apportioned between costs of generating funds and charitable activities on the basis of the specific activities of members of staff. Irrecoverable VAT is allocated to the same expenditure heading as the cost to which it relates. Basic financial liabilities are recognised at transaction cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment	over 3 years
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Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NATIONAL NETWORK FOR THE EDUCATION OF CARE LEAVERS

Notes to the Accounts

for the year ended 31 July 2021 (cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
<u>Donations and gifts</u>			
Grants receivable	48,000	11,750	59,750
Membership fees	37,386		37,386
Less: deferred income	-13,367		-13,367
	<u>72,019</u>	<u>11,750</u>	<u>83,769</u>

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
<u>Donations and gifts</u>			
Grants receivable	87,500	22,519	110,019
Membership fees	24,901		24,901
Less: deferred income	-13,263		-13,263
	<u>99,138</u>	<u>22,519</u>	<u>121,657</u>

Grants receivable for core activities

	2021	2020
	£	£
The UPP Foundation (restricted)		16,777
Esmee Fairbairn Foundation	48,000	87,000
GMCA (restricted)	10,000	2,000
Esmee Fairbairn training (restricted)	1,750	3,742
	<u>59,750</u>	<u>109,519</u>

4 Charitable activities - income

	2021	2020
	£	£
Services provided under contract		867
	<u>0</u>	<u>867</u>

5 Other Income

	Unrestricted funds	Restricted funds	
	2021	2021	2020
	£	£	£
Consultancy Income	0	9,700	
Other income	263	0	16
	<u>263</u>	<u>9,700</u>	<u>16</u>

6 Raising funds

	Unrestricted funds	
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	0	475
	<u>0</u>	<u>475</u>

7 Charitable activities - expenditure

	2021	2020
	£	£
Staff costs	65,889	47,294
Depreciation	255	255
Contracted services		166
Consultancy fees	1,788	
Website and internet costs	2,733	390
Travel and subsistence	0	1,538
Printing, postage and stationery	119	219
Telephone	213	
Other staff costs	783	882
Quality Mark expenditure	7,750	10,838
Repairs and small equipment	123	104
Sundry expenses	44	108
	<u>79,697</u>	<u>61,794</u>
Share of support costs (see note 8)	1,583	840
Share of governance costs (see note 8)	1,519	1,150
	<u>82,799</u>	<u>63,784</u>

Analysis by fund

Unrestricted funds	75,011	45,523
Restricted funds	7,788	18,211
	<u>82,799</u>	<u>63,734</u>

8 Support costs

	2021	2020
	£	£
<u>Support</u>		
Insurance	801	543
Subscriptions	782	297
	<u>1,583</u>	<u>840</u>
<u>Governance</u>		
Independent Examiner fees	1,080	1,110
Legal and professional fees	41	
Trustee training	317	
Bank charges	81	40
	<u>1,519</u>	<u>1,150</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

	2021 Number	2020 Number
Average monthly number of employees during the year was:	2	2

	2021 £	2020 £
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Employment costs

Wages and salaries	62,049	46,186
Pension costs	3,840	1,108
	<u>65,889</u>	<u>47,294</u>

11 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2020	764
At 31 July 2021	<u>764</u>

Depreciation	
At 1 August 2020	255
Charge for the year	<u>255</u>
At 31 July 2021	<u>510</u>

Net book value	
At 31 July 2021	<u>254</u>
At 31 July 2020	<u>509</u>

12 Debtors

	2021 £	2020 £
Other debtors	410	410
Prepayments and accrued income	<u>-</u>	<u>431</u>
	<u>410</u>	<u>841</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Deferred income	13,367	13,263
Accruals	<u>2,996</u>	<u>2,281</u>
	<u>16,363</u>	<u>15,544</u>

14 Deferred income	2021	2020
	£	£
Other deferred income	<u>13,367</u>	<u>13,263</u>

15 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total
	2021	2021	2021
	£	£	£
Fund balances at 31 July 2021 are represented by:		-	-
Tangible Assets	254		254
Current assets / (liabilities)	49,350	17,970	67,320
	<u>49,604</u>	<u>17,970</u>	<u>67,574</u>

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Fund balances at 31 July 2020 are represented by:			
Tangible Assets	509		509
Current assets / (liabilities)	51,823	4,308	56,131
	<u>52,332</u>	<u>4,308</u>	<u>56,640</u>

16 Related party transactions

No trustees received reimbursement of travel and subsistence expenses (2020: three trustees - £428)