

Bearded Fishermen

Charity No. 1188510

Company No. CE021100

Trustees' Report and Unaudited Accounts

31 December 2020

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE021100

Charity No. 1188510

Principal Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY
Registered Office

Mercury House
Willoughton Drive
Foxby Lane Business Park
DN21 1DY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Hanson
T. Jervis
D. Leyland
M. Leyland
A. Roberts
R. Roberts

Accountants

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY

OBJECTIVES AND ACTIVITIES

The purpose of the charity is mental health awareness and suicide prevention.
The charity offers support via telephone, face to face, video meeting and support through counselling.
The charity confirms that that the trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

In the accounts to 31st December 2020 the charity has set up the NightWatch project. Supporting people who have gone missing from home and sending teams into hotspots to help people who are in crisis. A support centre has been set up and is open everyday 24 hours to receive mental health support, support planning and referrals.

StreetWatch teams have been set up going out in areas which need help and working with door teams at pubs.

A Crisis response team has been set up, this outreach response team carries emergency equipment and can respond to an emergency suicide attempt.

ACHIEVEMENTS AND PERFORMANCE

The main achievements of the charity in the year have been the setting up of several support teams for people in need of mental health support. The difference the charity's work has made to the people in need and society as a whole has been life-changing for some.

FINANCIAL REVIEW

Incoming resources for the year were £27,434. Net outgoing resources for the year were £15,311 leaving fund balances at the balance sheet date of £12,123 of which £0 is restricted and £12,123 is unrestricted.

The Charity's policy on reserves is to ensure expenditure doesn't exceed income as to ensure going concern. The Charity carries adequate reserves to enable it to continue operations for the foreseeable future. The fundraising activities, social media and goodwill of public donations will, the trustees believe, ensure the inflow of funds in the coming years.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

The total funds held by the charity at the period ended 31st December 2020 is £12,123.

PLANS FOR FUTURE PERIODS

The nature of the Charity requires ongoing fundraising and a need by the Trustees to protect the funds the Charity accumulates to ensure that the good work carried out continues well into the future as there will be an increasing need for mental health services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Bearded Fishermen is a registered charity with a Charity number of 1188510 and is governed by the Charity's governing document dated 12th March 2020.

The Board of Trustees actively seeks to recruit new members to balance various skills required to manage the Charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R. Roberts

Independent Examiner's Report to the trustees of Bearded Fishermen

I report to the charity trustees on my examination of the accounts of Bearded Fishermen for the period ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Acuity Accountants Ltd
Mercury House
Willoughton Drive
Foxby lane Business Park
Gainsborough
DN21 1DY
31 December 2020

Bearded Fishermen
Statement of Financial Activities
for the period ended 31 December 2020

		Unrestricted funds 2020 £	Total funds 2020 £
	Notes		
Income and endowments from:			
Donations and legacies	3	27,434	27,434
Total		27,434	27,434
Expenditure on:			
Charitable activities	4	1,426	1,426
Other	5	13,885	13,885
Total		15,311	15,311
Net gains on investments		-	-
Net income	6	12,123	12,123
Transfers between funds		-	-
Net income before other gains/(losses)		12,123	12,123
Other gains and losses			
Net movement in funds		12,123	12,123
Reconciliation of funds:			
Total funds carried forward		12,123	12,123

Bearded Fishermen
Summary Income and Expenditure Account
for the period ended 31 December
2020

	2020 £	£
Income	27,434	27,434
Gross income for the period	<u>27,434</u>	<u>27,434</u>
Expenditure	14,773	13,523
Depreciation and charges for impairment of fixed assets	538	538
Total expenditure for the period	<u>15,311</u>	<u>14,061</u>
Net income before tax for the period	12,123	13,373
Net income for the period	<u><u>12,123</u></u>	<u><u>13,373</u></u>

Bearded Fishermen
Balance Sheet
at 31 December 2020

Company No.	CE021100	Notes	2020 £
Fixed assets			
Tangible assets	8		5,136
			<u>5,136</u>
Current assets			
Debtors	9		605
Cash at bank and in hand			8,134
			<u>8,739</u>
Creditors: Amount falling due within one year	10		(1,752)
Net current assets			<u>6,987</u>
Total assets less current liabilities			<u>12,123</u>
Net assets excluding pension asset or liability			<u>12,123</u>
Total net assets			<u><u>12,123</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds			12,123
			<u>12,123</u>
Reserves	11		
Total funds			<u><u>12,123</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2020

And signed on its behalf by:

R. Roberts
Trustee
31 December 2020

for the period ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Bearded Fishermen

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15-30% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2020
	£	£
General donations	9,168	9,168
Grants	18,266	18,266
	<u>27,434</u>	<u>27,434</u>

Donated goods, facilities and services received

	Total 2020 £
Donations received general public	9,171
Grants	18,266
	<u>27,437</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2020
	£	£
<i>Expenditure on charitable activities</i>		
Night watch	596	596
Foodbank and homeless project	631	631
Radio station	199	199
<i>Governance costs</i>		
	<u>1,426</u>	<u>1,426</u>

5 Other expenditure

	Unrestricted	Total
		2020
	£	£
	900	900
Employee costs	180	180
Motor and travel costs	2,432	2,432
Premises costs	5,817	5,817
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	538	538
General administrative costs	2,011	2,011
Legal and professional costs	2,007	2,007
	<u>13,885</u>	<u>13,885</u>

6 Net income before transfers

2020

This is stated after charging:

£

Depreciation of owned fixed assets

538

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Equipment	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
Additions	371	2,100	3,203	5,674
At 31 December 2020	<u>371</u>	<u>2,100</u>	<u>3,203</u>	<u>5,674</u>
Depreciation and impairment				
Depreciation charge for the year	23	131	384	538
At 31 December 2020	<u>23</u>	<u>131</u>	<u>384</u>	<u>538</u>
Net book values				
At 31 December 2020	<u>348</u>	<u>1,969</u>	<u>2,819</u>	<u>5,136</u>

9 Debtors

2020

£

Prepayments and accrued income

605

605

- 10 Creditors:
amounts falling due within one year

	2020 £
Accruals and deferred income	1,752
	<u>1,752</u>

- 11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:			
Unrestricted funds:			
General funds	27,434	(15,311)	12,123
Revaluation Reserves:			
Total funds	<u>27,434</u>	<u>(15,311)</u>	<u>12,123</u>

- 12 Analysis of net assets between funds

	Unrestricte d funds £	Total £
Fixed assets	5,136	5,136
Net current assets	6,987	6,987
	<u>12,123</u>	<u>12,123</u>

- 13 Reconciliation of net debt

	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	8,134	8,134
	<u>8,134</u>	<u>8,134</u>
Net debt	<u>8,134</u>	<u>8,134</u>

- 14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.