

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
St Budeaux Community Association**

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

St Budeaux Community Association

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St Budeaux Community Association

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

280128

Principal address

St Budeaux Community Centre
Plymouth
Devon
PL5 1UD

Trustees

M/s V Anstice
M/s C Thompson
H M Luscombe (deceased 22/8/2021)
Mrs M Whammond
R S Luscombe (appointed 22/8/2021)

Independent Examiner

Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Approved by order of the board of trustees on 11 February 2022 and signed on its behalf by:

M/s C Thompson - Trustee

**Independent Examiner's Report to the Trustees of
St Budeaux Community Association**

Independent examiner's report to the trustees of St Budeaux Community Association

I report to the charity trustees on my examination of the accounts of St Budeaux Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard
ICAEW
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

17 February 2022

St Budeaux Community Association

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	2,525
Charitable activities					
Councillors' Grant		25,523	-	25,523	2,671
Other trading activities	2	2,086	-	2,086	35,799
Total		27,609	-	27,609	40,995
EXPENDITURE ON					
Raising funds		7,726	-	7,726	25,634
Charitable activities					
North Yard Trust		-	-	-	7,948
Other		11,910	-	11,910	12,401
Total		19,636	-	19,636	45,983
NET INCOME/(EXPENDITURE)		7,973	-	7,973	(4,988)
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,042)	7,114	5,072	10,060
TOTAL FUNDS CARRIED FORWARD		5,931	7,114	13,045	5,072

The notes form part of these financial statements

St Budeaux Community Association

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	412	1,204	1,616	2,367
CURRENT ASSETS					
Cash at bank and in hand		12,880	5,941	18,821	9,850
CREDITORS					
Amounts falling due within one year	7	(7,361)	(31)	(7,392)	(7,145)
NET CURRENT ASSETS		<u>5,519</u>	<u>5,910</u>	<u>11,429</u>	<u>2,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,931</u>	<u>7,114</u>	<u>13,045</u>	<u>5,072</u>
NET ASSETS		<u><u>5,931</u></u>	<u><u>7,114</u></u>	<u><u>13,045</u></u>	<u><u>5,072</u></u>
FUNDS	9				
Unrestricted funds				5,931	(2,042)
Restricted funds				7,114	7,114
TOTAL FUNDS				<u><u>13,045</u></u>	<u><u>5,072</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2022 and were signed on its behalf by:

V Anstice - Trustee

St Budeaux Community Association

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
Computer equipment	- 20% Straight Line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bingo, Tote & raffle	-	1,102
Regular & casual hire	66	12,484
Franchisee	2,020	9,700
Phone, pool table & machine	-	137
Sundries	-	463
Franchisee recharges	-	4,773
Kitchen sales	-	11
Tabletop sales	-	106
Catering Services	-	624
Gatherings	-	2,868
Trips	-	2,862
Events	-	669
	<u>2,086</u>	<u>35,799</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Cleaning Staff	1	1
Cook	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,525	-	2,525
Charitable activities			
Councillors' Grant	2,671	-	2,671
Other trading activities	35,799	-	35,799
Total	40,995	-	40,995
EXPENDITURE ON			
Raising funds	25,634	-	25,634

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
North Yard Trust	7,948	-	7,948
Other	12,401	-	12,401
Total	45,983	-	45,983
NET INCOME/(EXPENDITURE)	(4,988)	-	(4,988)

RECONCILIATION OF FUNDS

Total funds brought forward	2,946	7,114	10,060
TOTAL FUNDS CARRIED FORWARD	(2,042)	7,114	5,072

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	1,756	8,489	2,005	12,250
DEPRECIATION				
At 1 April 2020	592	8,489	802	9,883
Charge for year	350	-	401	751
At 31 March 2021	942	8,489	1,203	10,634
NET BOOK VALUE				
At 31 March 2021	814	-	802	1,616
At 31 March 2020	1,164	-	1,203	2,367

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	4,979	4,979
Other creditors	2,413	2,166
	<u>7,392</u>	<u>7,145</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4,979	4,979
	<u>4,979</u>	<u>4,979</u>

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	(2,042)	7,973	5,931
Restricted funds			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
TOTAL FUNDS	<u>5,072</u>	<u>7,973</u>	<u>13,045</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,609	(19,636)	7,973
TOTAL FUNDS	<u>27,609</u>	<u>(19,636)</u>	<u>7,973</u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,946	(4,988)	(2,042)
Restricted funds			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
TOTAL FUNDS	<u>10,060</u>	<u>(4,988)</u>	<u>5,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,995	(45,983)	(4,988)
TOTAL FUNDS	<u>40,995</u>	<u>(45,983)</u>	<u>(4,988)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,946	2,985	5,931
Restricted funds			
Defibrillator fund			
	(31)	-	(31)
Peoples Health Trust	4,101	-	4,101
North Yard Trust	3,044	-	3,044
	<u>7,114</u>	<u>-</u>	<u>7,114</u>
TOTAL FUNDS	<u>10,060</u>	<u>2,985</u>	<u>13,045</u>

St Budeaux Community Association

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,604	(65,619)	2,985
TOTAL FUNDS	<u>68,604</u>	<u>(65,619)</u>	<u>2,985</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

St Budeaux Community Association

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	150
Donations	-	308
Membership & family nights	-	2,067
	<hr/>	<hr/>
	-	2,525
Other trading activities		
Bingo, Tote & raffle	-	1,102
Regular & casual hire	66	12,484
Franchisee	2,020	9,700
Phone, pool table & machine	-	137
Sundries	-	463
Franchisee recharges	-	4,773
Kitchen sales	-	11
Tabletop sales	-	106
Catering Services	-	624
Gatherings	-	2,868
Trips	-	2,862
Events	-	669
	<hr/>	<hr/>
	2,086	35,799
Charitable activities		
Grants	25,523	2,671
	<hr/>	<hr/>
Total incoming resources	27,609	40,995
EXPENDITURE		
Other trading activities		
Opening stock	-	500
Disco costs	-	204
Wages	5,276	8,410
Catering costs	-	1,312
Licensing	-	180
Rates and water	1,878	3,768
Insurance	2,631	2,257
Light and heat	(2,059)	8,423
Bar hire	-	1,330
	<hr/>	<hr/>
	7,726	26,384
Charitable activities		
Wages	-	2,851
Square Club provisions	-	3,370
Sundries	-	227
	<hr/>	<hr/>
	-	6,448

This page does not form part of the statutory financial statements

St Budeaux Community Association

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Other		
Taxis	-	74
Donations	-	25
Webpage costs	100	100
Professional fees	3,776	40
Telephone	1,720	1,755
Printing an stationery	-	556
TV licence	158	155
Repairs and renewals	4,278	2,288
Cleaning materials	-	769
Waste disposal	-	1,579
Draw expenses	-	120
Entertainment	-	550
Awards	-	150
Trips	-	3,450
Plant and machinery	350	351
Computer equipment	401	401
Miscellaneous expenses	377	38
	<hr/> 11,160	<hr/> 12,401
Support costs		
Governance costs		
Accountancy and legal fees	750	750
	<hr/> 19,636	<hr/> 45,983
Net income/(expenditure)	<hr/> <u>7,973</u>	<hr/> <u>(4,988)</u>

This page does not form part of the statutory financial statements