

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Clare A Seward B Pelling	(Appointed 13 July 2021) (Appointed 13 July 2021)
<b>Charity number</b>	801764	
<b>Independent examiner</b>	Simon Needham FCCA Independent examiner Croucher Needham (Essex) LLP 10 Market Walk Saffron Walden Essex CB10 1JZ	

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# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 MAY 2021**

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Saffron Walden Community Youth Football Club has had a successful year both on and off the pitch.

The Club committee has welcomed some new members as past servants to the Club moved on, and I became the new Chairman. Martin Johnson, my predecessor, has served for four years and overseen many positive changes. Also, we have over 150 volunteer coaches and team administrators, covering over 600 children. The biggest change to our administrative function has been the addition of paid admin support.

We have seen new facilities open this year. The new 3G pitch has proved more than worth the hard work of the last few years fundraising and planning. The Club uses it everyday of the week. It has provided proper training facilities for our players and much needed space on match days. Our new pitches at Lime Avenue also relieve pressure on our other venues, but since the Club continues to grow, we still have many over-used grass pitches.

We have successful teams competing at high standards throughout the Club, while maintaining a policy of providing football for anyone who wants to play.

Financially, the Club is healthy, and prepared for future running costs of new venues. Our investments in admin support, a tractor for grounds maintenance and other sundries mean that we can continue to provide to the children, a fun and safe environment to play football.

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A Saward  
**Chairman**

Date: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MAY 2021**

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The trustees present their annual report and financial statements for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

### **Financial review**

During the year, the Club has generated a surplus of £101,968 (2020 - £25,981), out of which, some £31,002 relates to the restricted fund covering fundraising for the 3G pitch. A further £24,341 of the surplus relates to the restricted fund created in respect of the purchase of a tractor. This grant has been spent in full, however the fund balance will be written off over a period of time as associated depreciation charges are recognised.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £46,625 (2020 - £15,933). As a result of the reported surplus for the year, at 31 May 2021, overall reserves amounted to £175,992 (2020 - £74,024).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Taylor	(Resigned 13 July 2021)
M Clare	
M Johnson	(Resigned 13 July 2021)
A Saward	(Appointed 13 July 2021)
B Pelling	(Appointed 13 July 2021)

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MAY 2021*

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The trustees' report was approved by the Board of Trustees.

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A Saward

**Trustee**

Date: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Simon Needham FCCA**

Independent examiner  
Croucher Needham (Essex) LLP  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Dated: .....

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	9,876	214,396	224,272	6,788	25,518	32,306
Activities for generating funds	3	82,702	-	82,702	79,704	-	79,704
Investment income	4	9	94	103	52	44	96
<b>Total income</b>		<b>92,587</b>	<b>214,490</b>	<b>307,077</b>	<b>86,544</b>	<b>25,562</b>	<b>112,106</b>
<b>Expenditure on:</b>							
<u>Costs of generating funds</u>							
Costs of generating voluntary income	5	29,829	159,147	188,976	52,851	15,514	68,365
Fundraising trading: cost of goods sold and other costs	5	15,526	-	15,526	17,323	-	17,323
<b>Total charitable expenditure</b>		<b>45,355</b>	<b>159,147</b>	<b>204,502</b>	<b>70,174</b>	<b>15,514</b>	<b>85,688</b>
Other resources expended	8	607	-	607	437	-	437
<b>Total resources expended</b>		<b>45,962</b>	<b>159,147</b>	<b>205,109</b>	<b>70,611</b>	<b>15,514</b>	<b>86,125</b>
<b>Net income for the year/ Net movement in funds</b>		<b>46,625</b>	<b>55,343</b>	<b>101,968</b>	<b>15,933</b>	<b>10,048</b>	<b>25,981</b>
Fund balances at 1 June 2020		63,976	10,048	74,024	48,043	-	48,043
<b>Fund balances at 31 May 2021</b>		<b>110,601</b>	<b>65,391</b>	<b>175,992</b>	<b>63,976</b>	<b>10,048</b>	<b>74,024</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## BALANCE SHEET

AS AT 31 MAY 2021

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	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		49,308		2,863
<b>Current assets</b>					
Debtors	10	100,000		-	
Cash at bank and in hand		132,344		72,400	
		<u>232,344</u>		<u>72,400</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(105,660)</u>		<u>(1,239)</u>	
Net current assets			126,684		71,161
<b>Total assets less current liabilities</b>			<u>175,992</u>		<u>74,024</u>
<b>Income funds</b>					
Restricted funds	12		65,391		10,048
Unrestricted funds			110,601		63,976
			<u>175,992</u>		<u>74,024</u>

The financial statements were approved by the Trustees on .....

.....  
A Saward  
Trustee

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2021**

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### **1 Accounting policies**

#### **Charity information**

Saffron Walden Community Youth Sports Club is an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The coronavirus pandemic has affected the charity however the overall impact is limited. Funds are raised through subscriptions and memberships and the expenditure incurred is driven directly by the activities performed such as football games. If football could not be played as a result of the pandemic, the charity would be under no obligation to pay back fees and, being run by volunteers, would have minimal costs. Therefore at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2,375	184,642	187,017	234	24,235	24,469
Grants	1,700	29,754	31,454	850	-	850
Gift aid	5,801	-	5,801	5,704	1,283	6,987
	<u>9,876</u>	<u>214,396</u>	<u>224,272</u>	<u>6,788</u>	<u>25,518</u>	<u>32,306</u>

### 3 Activities for generating funds

	2021	2020
	£	£
Subscriptions received	76,888	79,059
Sponsorships and advertising	4,069	1,200
Training fees	-	(555)
Kitchen income	1,745	-
	<u>82,702</u>	<u>79,704</u>

### 4 Investment income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Interest receivable	<u>9</u>	<u>94</u>	<u>103</u>	<u>52</u>	<u>44</u>	<u>96</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 5 Costs of generating funds

	Costs of Fundraising generating voluntary income		Total 2021	Costs of Fundraising generating voluntary income trading: cost of goods sold and other costs		Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Depreciation and impairment	1,896	-	1,896	380	-	380
Postage and stationery	260	-	260	146	-	146
Advertising	3,499	-	3,499	2,363	-	2,363
Premises expenses	7,384	-	7,384	1,439	-	1,439
FA affiliation and league fees	447	-	447	3,405	-	3,405
Training courses	480	-	480	8,488	-	8,488
Footballs and equipment	4,695	-	4,695	6,731	-	6,731
Essex FA fines	338	-	338	553	-	553
Pitch hire	18,261	-	18,261	30,893	-	30,893
Trophies and medals	236	-	236	114	-	114
Tournament costs	-	1,219	1,219	-	512	512
Kit purchases	-	11,377	11,377	-	13,203	13,203
Referee fees	-	942	942	-	2,948	2,948
Professional fees	151,480	-	151,480	13,853	-	13,853
Kitchen supplies	-	1,298	1,298	-	-	-
	<u>188,976</u>	<u>14,836</u>	<u>203,812</u>	<u>68,365</u>	<u>16,663</u>	<u>85,028</u>
Share of governance costs (see note 6)	-	690	690	-	660	660
	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>	<u>68,365</u>	<u>17,323</u>	<u>85,688</u>
<b>Analysis by fund</b>						
Unrestricted funds	29,829	15,526	45,355	52,851	17,323	70,174
Restricted funds	159,147	-	159,147	15,514	-	15,514
	<u>188,976</u>	<u>15,526</u>	<u>204,502</u>	<u>68,365</u>	<u>17,323</u>	<u>85,688</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Examiners Fees	-	690	690	-	660	660
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>
Analysed between Charitable activities	-	690	690	-	660	660
	<u>-</u>	<u>690</u>	<u>690</u>	<u>-</u>	<u>660</u>	<u>660</u>

### 7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

#### Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £12,065 was reimbursed.

The expenses were reimbursed to 2 Trustees in the year.

### 8 Other resources expended

	Unrestricted funds £ 2021	Unrestricted funds £ 2020
Insurance	607	437
	<u>607</u>	<u>437</u>
	<u>607</u>	<u>437</u>

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 9 Tangible fixed assets

Plant and machinery  
£

#### Cost

At 1 June 2020	3,243
Additions	48,341
At 31 May 2021	51,584

#### Depreciation and impairment

At 1 June 2020	380
Depreciation charged in the year	1,896
At 31 May 2021	2,276

#### Carrying amount

At 31 May 2021	49,308
At 31 May 2020	2,863

### 10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	100,000	-

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,970	579
Other creditors	100,000	-
Accruals and deferred income	690	660
	105,660	1,239

# SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>					
	Incoming resources £	Resources expended £	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
3G Pitch Fund	25,562	(15,514)	10,048	184,736	(153,734)	41,050
Herberts Farm tractor purchase	-	-	-	24,754	(413)	24,341
Football Foundation - pitch improvements grant	-	-	-	5,000	(5,000)	-
	<u>25,562</u>	<u>(15,514)</u>	<u>10,048</u>	<u>214,490</u>	<u>(159,147)</u>	<u>65,391</u>

During the year, the charity has continued to fundraise for the purposes of constructing a 3G sports pitch. This activity is considered to constitute a restricted fund on the basis that funds raised will be used for the construction and subsequent maintenance of this facility.

During the year, the charity was given a grant amounting to £24,754 by the Football Foundation, to add with the funding for the purchase of a tractor to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

During the year, a grant of £5,000 was received from the Football Foundation to be spent on pitch improvement works. These funds were spent in full during the period.

### 13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	24,967	24,341	49,308	2,863	-	2,863
Current assets/ (liabilities)	85,634	41,050	126,684	61,113	10,048	71,161
	<u>110,601</u>	<u>65,391</u>	<u>175,992</u>	<u>63,976</u>	<u>10,048</u>	<u>74,024</u>