

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2021

**Independent Examiners:
Dawe, Hawken & Dodd, Callington**

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2021

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin, and is part of the Diocese of Truro within the Church of England. It is a grade II* listed Medieval church with a capacity of 550. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. Since the disruption of so many services in 2020 due to COVID-19, the PCC has been live streaming services on its YouTube channel: (https://www.youtube.com/channel/UCkQ84Zh2Q67826P_-yuxp4A).

This will continue beyond the pandemic.

One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's and youth groups are held during the 11:00 services. This provides a choice of worship styles, to make the church as accessible to as many people as possible. As last year, children's work has been difficult at times, but we have still maintained contact with families that are shielding through regularly meetings on Zoom.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this in mind, we provide support to local families and individuals through a range of activities:

- Acting as a frontline support service to distribute crisis funding to those in real need.
- Expanding the work of our Christians Against Poverty, an ecumenical project based in St Martin's Church in Liskeard and covering the Liskeard and Looe area.
- Running face to face and online Alpha and Youth Alpha courses for those exploring the Christian faith.

- Starting to run "Kids Matter" parenting courses
- Starting to run "Transforming Lives for Good" mentoring sessions with children who are struggling
- Expanding our Carpark Carols service to allow more people to attend.
- Piloting "Life Groups" where small groups meet to share and explore their faith, with the full roll out starting in February 2022.
- Restarting youth activities, including launching a new monthly youth service in the second half of the year.
- Restarting our ABC groups (Adults, Babies, Children).
- Restarting face to face visits to two of the three primary schools in the parish under the "Open the Book" initiative, which presents the children with dramatised versions of Bible Stories.
- Signing up to Eco Church, and gaining the Bronze Eco Church award.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, the church's website (<https://smartchurchliskeard.co.uk>) or "A church near you" web site (www.acny.org.uk/2577/).

The church and the church centre act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We do continue to grow, as a church, but the pandemic has put us behind where we had hoped to be in terms of both our own growth and supporting other churches.

In addition to the vicar (church leader) and curate, the church's Transforming Mission team includes: an operations manager; worship leader; pioneer leader (overseeing families, youth and children's work); a youth worker; a families' worker; and interns. The church also employs a CAP centre manager (Christians Against Poverty), a parish administrator; and a cleaner for the church centre complex.

Achievements and performance

Church attendance

The number on the new electoral roll for 2021-2022 was 177, comprising 143 people resident in the parish and 34 who are non-resident. The latest update resulted in 6 names being removed, and 15 new people being added to the electoral roll.

Calculating the average weekly attendance at St Martin's is much more difficult with the church being shut for some of the time, moving outdoors when the weather permitted and attendance often being online. A single online login may also represent a whole family watching on their television.

The following numbers relate to the average attendances for the last three months of 2021, excluding special Christmas services and activities (which are shown separately), and online relates to attendance via YouTube:

- 9:15 Sunday service: 42 attended church on average, with 37 YouTube views.
- 11:00 Sunday service: 77 attended church on average, including an average of 15 children, with 64 YouTube views.
- Wednesday morning communion (not online): 20 attended on average.

The total average weekly attendance for the last three months of 2021 was therefore 139 people, with 101 YouTube views.

Over Christmas, over 2,000 people attended the special services and events such as Carol services, Christingle services, the crib service, musical nativities and the Carpark carols. This is in addition to the usual service attendances.

Review of the year

The PCC met seven times during the year, including online meetings using Zoom when we were under lockdown. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position.

During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; and mission activities & initiatives.
- Holding a strategy day to focus on implementing the church's vision document: <https://smartchurchliskeard.co.uk/about/#vision>.
- Receiving updates on Transforming Mission, staffing changes and the various activities in the church.
- Approving the piloting of life groups in church: <https://smartchurchliskeard.co.uk/church-life/#lifegroups>.
- Receiving updates on the changes to the south approach to the church and the "Making Space for Nature" project.

Marks of membership

St Martin's Church continues to promote its "marks of membership:

- Regular church attendance (in person or online)
- Being part of a home group
- Being part of a team (such as welcoming, refreshments, audio-visual)
- Giving regularly through one of our planned giving schemes

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members (who are the trustees of the charity) is set out in the Church Representation Rules. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and be able to pay all salaries for the Transforming Mission team, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2021, the general fund resources that are readily realisable represent 9.2 months' routine payments (2020: 7.2 months'). However, as much of the operational expenditure now goes through the Transforming Mission (TM) fund as it does the general fund. When the general and TM funds are combined, the available reserves fall to 4.6 months expenditure.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will instigate fundraising activities and appeals to meet that need.

However, the PCC is aware of the Statistics for Mission published by the Research and Statistics Department of the Archbishops' Council, and the trend towards ageing church congregations and falling church attendances. The PCC will use its restricted funds to help provide some longer term financial security whilst the underlying trend is addressed locally and nationally. In particular, as the church grows under the Transforming Mission (TM) project, the Mission Fund will be a vital resource to helping us with the transition from fully funded to financially self-sustaining.

The TM funding is tapered, with the parish contribution increasing each year. The pandemic has put the whole project behind where we had hoped to be, which has resulted in the costs, and so the grant funding, being delayed. Whilst we have the option of extending the funding period into 2026, we have chosen instead to reduce the parish contributions from 2022 to 2025. This will help us as we continue to grow, but does result in a much steeper jump in 2026 as we go to full self-funding.

Year	Original Parish contribution	Revised parish contributions based on the latest TM budget for Liskeard	Church Commissioners / Truro Diocese funding	Total project cost
2019	£0	£0	£13,369	£13,369
2020	£8,013	£8,013	£89,641	£97,654
2021	£18,988	£18,988	£117,115	£136,103
2022	£37,706	£30,000	£107,384	£137,384
2023	£50,099	£40,000	£101,136	£141,136
2024	£81,300	£60,000	£85,387	£145,387
2025	£118,587	£74,266	£75,969	£150,235
2026	£152,000	£153,199	£0	£153,199
Total	£466,693	£384,466	£590,000	£974,466

These parish contributions are in addition as our MMF contributions to the diocese, and our normal running costs. At 31 December 2021 the Mission Fund currently had £164,264 in it. So, on the current rate of use, the fund will be exhausted by early 2025.

Endowment fund: The PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. The income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Summary of the results for the year

The end of 2021 saw unrealised gains in the church's investments of £53,836. Of course, as unrealised gains, they are liable to be lost should the value of our investments fall. Given the increasing level of parish contributions to Transforming Mission, the PCC took the decision in early 2022 to sell £20,000 of our Mission Fund investments when the market is less volatile, to lock some of the gain in and convert it to cash. Together with the Mission Fund cash already held, this should provide sufficient realised gains to cover all of our parish contributions to Transforming Mission for all of 2022 and up to about May 2023.

Summary of results for the year (continued)

The overall surplus for the year was £39,425 (2020: a loss of -£12,449). This is made up of a surplus on the general fund of £6,688 (2020: a loss of -£16,639), a loss on restricted funds of -£2,099 (2020: a loss of -£9,123) and a surplus of £34,836 on the endowment fund. (2020: a surplus of £13,313).

As in recent years the general fund continues to show an operating deficit, this year amounting to -£2,271, with the restricted funds also recording an overall deficit of -£19,973. That said, Transforming Mission and the Church reordering involved buying a considerable amount of equipment and furniture, and the overall charge to depreciation for the restricted funds amounts to close to £25,000, which is more than the deficit on restricted funds. Whilst depreciation does not involve cash payments, it must be remembered that it represents the 'using up' of the related assets. Ultimately, they will need replacing, which will involve further expenditure.

With no expenses on the endowment fund this operates at a surplus. We used almost all of the income generated by this fund to help with church maintenance and similar costs, leaving the unrealised gain in investments as the main source of the growth in the endowment fund.

As with 2020, the results for 2021 were also affected by the lockdown in the early part of the year. Our income from hall and church bookings fell again, from just below £10,000 in 2020 to about £7,500. In the four years from 2016 to 2019 the average was about £21,500, so we were down £14,000 in 2021. The amounts for planned giving, tax recoverable and collections are slightly above the pre-pandemic average, so giving is generally holding up well, as are parochial fees. Fundraising income started to recover during 2021 but remained about £2,000 below pre-COVID times. Overall, then, we have lost about £16,000 in 2021 due to COVID.

Finally, our payment towards the diocesan Mission & Ministry Fund (referred to as parish share in other dioceses) fall from £77,000 to £70,000. This is a more accurate reflection of the ministry costs for the parish, and is unlikely to fall again in future years. Indeed, we would expect it to start increasing slightly in the future.

Looking forward to 2022

Our budget for 2022 is set out on pages 20 and 21, and shows an overall deficit of -£34,450. Within this deficit is the 2022 parish contribution to Transforming Mission of £30,000. This parish contribution will continue to increase year on year, as stated on page 4. However, the Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out during 2025. We will need to produce a balanced budget before that happens.

We have assumed that 2022 will start to see the recovery following COVID, and so have built increased income from the hall complex and from fundraising. In light of the focus on giving during the services at the end of January 2022 and into February, and the growth in church membership, we have built increased giving into the 2022 budget as well.

2021 ended with record prices for oil and gas. As the church's contract for gas and electricity comes up for renewal, this will likely feed into much higher costs for heat & light, which was already nearly £10,000 in 2021. We have increased the 2022 budget to reflect this.

Our church hall complex is a wonderful asset for the church, providing space many church and community activities. However, it is in desperate need of major repair work. The roof is the original 150 year old roof, with patches on patches, and the carpark area around the south side of the main hall is cracked and lets damp into the youth club area.

The PCC is currently looking to enter into two new leases for land. The first is with the Diocese of Truro, for the land next to the lower church hall carpark and behind the rectory. As the church grows there will be increased need for parking. We have negotiated a 25 year lease at a rent of £1 per annum with the diocese in exchange for granting the diocese access rights to this land over PCC property.

Looking forward to 2022 (continue)

The second potential lease is also for 25 years at a rent of £1 per annum, this time with Cornwall Council. It is for about 1.5 acres of land next to St Martin's School. It is a community recreational field, and as part of the church's commitment to caring for creation we aim to work with the school and local community to develop part of the land into a community garden or orchard, create a nature trail and wild flower area and improve the recreational facilities on the land.

As already indicated the church hall complex is in need of a major renovation, and we aim to start this during 2022. This is likely to take several years to complete, and we will be breaking the project down into several phases:

- Phase 1: consultation and design, followed by obtaining formal costings.
- Phase 2: make the building watertight, which involves a full overhaul of the roof, reusing existing tiles wherever possible, and repairing the car park surface outside the south side which is allowing water into the cellars. Whilst we have the scaffolding, installing PV solar panels on the roof.
- Phase 3: once the building is watertight, upgrade the cellars (youth club area).
- Phase 4: make any necessary improvements to the rest of the building, based on the results of the results of the consultation process in phase 1.
- Phase 5: work on the rest of the car parking area and investigate the feasibility of extending it into the diocesan land behind the rectory. Sign the 25 year lease with the diocese once the feasibility is confirmed.
- Phase 6: upgrade the lower hall.

We will be seeking grant-funding for each phase of the work.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target, and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme, and was awarded its bronze certificate in 2021. We have mapped out our route to the silver award, and aim to achieve this in 2022.

St Martin's Church is the second largest parish church in the diocese, and is used regularly throughout the week, as is the church hall complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas. As the market for renewable gas develops we will explore the availability and practicality of switching to renewable gas as well.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2025 and the need to become financially self-supporting by 2026 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID-19 has put the church's growth plans back by two years. The emergence of a future new and aggressive variant of COVID would make that challenge even more difficult.

As the church increases its work with the local schools and communities and with other parishes across the South West, another significant risk is having insufficient volunteers to support the work. The aim is for the work to help the church to grow, and so have more people available to help with the work. A lack of volunteers may slow that work and so growth down.

Administrative information

Revd Steve Morgan is the vicar of the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter in the church office.

The address and other contact details are:

Address St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone 01579 347411
E-mail office@smartchurchliskeard.co.uk
Web www.smartchurchliskeard.co.uk

Parochial Church Council (PCC)

Most parish churches do not have the extensive staff team that St Martin's has, and the PCC members tend to be the vicar's main volunteers in most parishes. With the establishment of the full Transforming Mission team in 2021, and the consequent refocus of the PCC on strategic instead of operational issues, the size of the PCC reduced significantly at the Annual Parochial Church Meeting on 21 March 2021.

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Vicar	Rev Steve Morgan	
Curate	Rev Phil Aindow	
Reader, General Synod, Deanery lay chair, & PCC lay chair	Mrs Sheri Sturgess	Resigned General & Diocesan Synods 8 Oct 21
Readers	Mrs Liz Piper	Resigned 21 Mar 21
	Mr Ron Bennett	Resigned 21 Mar 21
Church Wardens	Mrs Kate Crawshaw	
	Mr John Vincent	
	Miss Rachael Pryor	
	Dr Tony Piper	Resigned on 30 Nov 20
Treasurer & Diocesan Synod	Mr Mike Sturgess	
PCC Secretary	Mrs Susan Hearne	Resigned 21 Mar 21
Deanery Synod	Mr John Kendrick-Crawshaw	
	Mrs Janet Martin	
	Mrs Margaret Mills	
Other PCC members	Mrs Tiffany Biddle	Resigned 21 Mar 21
	Mr Mick Chandler	
	Mrs Linda Dean	Resigned 21 Mar 21
	Miss Anne Purdon	Resigned 21 Mar 21
	Caroline Shepherd	Appointed 21 Mar 21
	Miss Trudy Williams	Resigned 21 Mar 21

The following people attend the PCC meetings: Mrs Nikki Carter in her role as Operations Manager and PCC Secretary; and Mrs Susan Hearne in her role as PCC minute secretary

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council. The Truro Diocesan Board of Finance is the custodian trustee holding the church hall complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

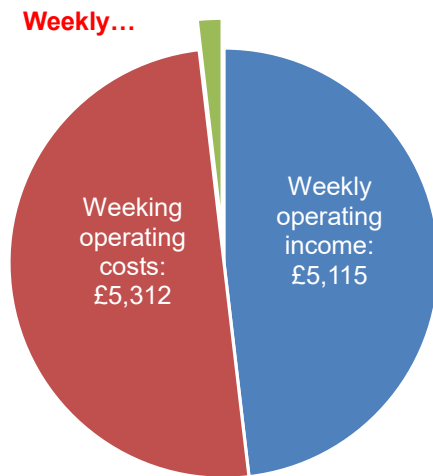
The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are HSBC, Barras Street, Liskeard, HSBC, Fore Street, St Austell and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess, Treasurer

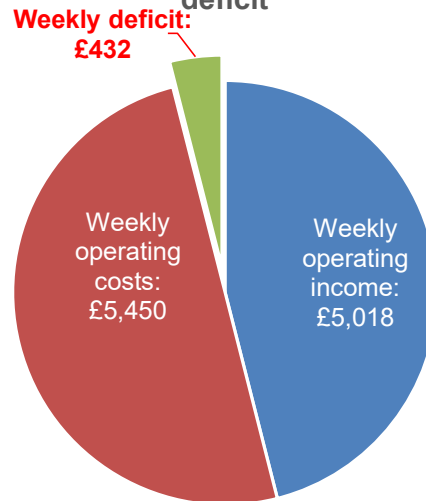
7 March 2022

Liskeard Parochial Church Council
Some key facts for the year ended 31 December 2021

2021 Actual - weekly operating deficit

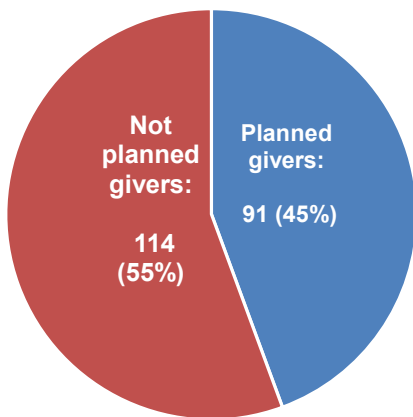


2022 Budget: weekly operating deficit



The graphs above relate just to our core activities and include income and expenditure from the general fund and Transforming Mission fund. It excludes the other restricted and endowment funds. We have been running an operational deficit for some years and are using our reserves to fund them. The main reason for this large increase in the 2022 budgeted deficit is the reducing Transforming Mission grants. We are covering this from the reserves in the Mission Fund, but ultimately we must become fully self-financing, primarily through increased planned giving.

Giving habits of ChurchSuite members



This analysis shows where we are currently, in terms of planned giving, and have used the church's ChurchSuite membership as an indication of the current membership of the church. When considering planned giving, if one member of a family household on ChurchSuite is in a planned giving scheme, we treat all the members as being in the scheme.

In order to cover the 2022 budget deficit we need more members committed to planned giving. The number needed will depend on the level of giving. The average giving from the planned givers at the end of 2021 was £26.14 per week.

Average weekly giving for new givers	Number of new planned givers to cover the 2022 budget deficit
£5 per week	86
£10 per week	43
£15 per week	29
£20 per week	22
£25 per week	17

One of the marks of membership of our church is supporting it financially. If you have not already joined one of our planned giving schemes, we would encourage you to do so. If you are already using one of our planned giving schemes we would encourage you to consider the points below.

- 1. If you are a taxpayer please make your giving tax effective by paying through the gift aid scheme. This will increase the money the church gets from your giving by 25% (£2.50 for each £10 given).**
- 2. Give proportionately - that is, a fixed percentage of your income. The biblical tithe looks at giving 10% of your income after tax.**
- 3. Review your giving regularly. This could be annually if you have an annual pay review or pension increase.**
- 4. Consider including a legacy in your will. If you don't have a will, then make one! It's the only sure way of ensuring that your wishes are carried out after your death.**

**Liskeard Parochial Church Council
Statement of Financial Activities**

For the year ended 31 December 2021

	2021				2020				
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
Note	£	£	£	£	£	£	£	£	
INCOMING RESOURCES									
Income from donations and legacies	2a	115,430	174,191	0	289,621	117,817	174,923	0	292,740
Income from church activities	2b	14,122	0	0	14,122	14,367	0	0	14,367
Income from other trading activities	2c	3,509	0	0	3,509	2,101	1,615	0	3,716
Investment income	2d	2,676	26	7,833	10,535	2,488	247	7,576	10,311
Other income	2e	4,205	9,564	0	13,769	5,261	2,138	0	7,399
		£139,942	£183,781	£7,833	£331,556	£142,034	£178,923	£7,576	£328,533
RESOURCES USED									
Expenditure on raising funds	3a	1,910	25	0	1,935	368	100	0	468
Expenditure on church activities	3b	137,907	193,617	0	331,524	164,506	190,471	0	354,977
Other expenditure	3c	2,396	10,112	0	12,508	2,339	7,982	0	10,321
		£142,213	£203,754	£0	£345,967	£167,213	£198,553	£0	£365,766
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS		(2,271)	(19,973)	7,833	(14,411)	(25,179)	(19,630)	7,576	(37,233)
GAINS AND LOSSES ON INVESTMENTS									
Investment gains / (losses)									
- <i>Realised gains / (losses)</i>		0	0	0	0	0	752	0	752
- <i>Unrealised gains / (losses)</i>		204	19,031	34,601	53,836	114	10,606	13,313	24,033
		(2,067)	(942)	42,434	39,425	(25,065)	(8,272)	20,889	(12,448)
TRANSFERS BETWEEN FUNDS									
Transfer into funds	14	9,794	20,027	0	29,821	9,426	9,013	0	18,439
Transfer out of funds	14	(1,039)	(21,184)	(7,598)	(29,821)	(1,000)	(9,864)	(7,576)	(18,440)
NET MOVEMENT IN FUNDS		£6,688	(£2,099)	£34,836	£39,425	(£16,639)	(£9,123)	£13,313	(£12,449)
Opening balances		110,471	357,783	269,985	738,239	127,110	366,902	256,672	750,684
BALANCES C/FWD AT 31 December 2021		£117,159	£355,684	£304,821	£777,664	£110,471	£357,779	£269,985	£738,235

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2021

Notes	2021				2020				
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total	
	Funds	Funds	Funds	2021	Funds	Funds	Funds	2020	
	£	£	£	£	£	£	£	£	
FIXED ASSETS									
Tangible Fixed Assets	6	7,664	154,756	0	162,420	10,498	167,345	0	177,843
Investments	7	4,105	144,367	304,587	453,059	3,901	125,336	269,985	399,222
		11,769	299,123	304,587	615,479	14,399	292,681	269,985	577,065
CURRENT ASSETS									
Debtors	8	18,966	64	0	19,030	12,044	2,122	0	14,166
Cash at bank and in hand	9	90,200	59,040	234	149,474	86,876	67,826	0	154,702
		109,166	59,104	234	168,504	98,920	69,948	0	168,868
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR									
	10	3,776	2,543	0	6,319	2,848	4,850	0	7,698
NET CURRENT ASSETS									
		105,390	56,561	234	162,185	96,072	65,098	0	161,170
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR									
		0	0	0	0	0	0	0	0
NET ASSETS									
		£117,159	£355,684	£304,821	£777,664	£110,471	£357,779	£269,985	£738,235
FUNDS									
Opening balances		110,471	357,783	269,985	738,239	127,110	366,906	256,672	750,688
Surplus / (deficit)		(2,271)	(19,973)	7,833	(14,411)	(25,179)	(19,630)	7,576	(37,233)
Transfers	14	8,755	(1,157)	(7,598)	0	8,426	(851)	(7,576)	(1)
Realised and unrealised gains/(losses)		204	19,031	34,601	53,836	114	11,358	13,313	24,785
TOTAL FUNDS AT 31 December 2021									
	11	£117,159	£355,684	£304,821	£777,664	£110,471	£357,783	£269,985	£738,239

These financial statements were approved by the PCC on 7 March 2022.
and signed on its behalf by:

Mike Sturgess
Treasurer

Steve Morgan
Rector

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011; and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 10.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources; and
2. inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

1 ACCOUNTING POLICIES cont.

Fixed assets

Consecrated land and buildings and movable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church hall complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church hall complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank includes cash held on deposit either with the CBF Church of England Funds or at the bank.

**Liskeard Parochial Church Council
Notes to the accounts**

For the year ended 31 December 2021

		2021				2020			
	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£	£	£	£	£
2 INCOMING RESOURCES									
2a Income from donations and legacies									
Gift aided planned giving		38,722	2,980	0	41,702	44,095	1,980	0	46,075
Tax recoverable		20,482	574	0	21,056	24,080	5,607	0	29,687
Other planned giving		28,938	2,070	0	31,008	19,694	1,940	0	21,634
Collections		1,239	0	0	1,239	2,017	0	0	2,017
Grants and benefice churches' contributions	Note 13	6,513	133,133	0	139,646	16,305	98,049	0	114,354
Donations and appeals		10,182	34,879	0	45,061	11,478	67,347	0	78,825
Donations for special purposes		1,683	555	0	2,238	148	0	0	148
Legacies		7,671	0	0	7,671	0	0	0	0
		115,430	174,191	0	289,621	117,817	174,923	0	292,740
2b Income from church activities									
Income from church halls		7,464	0	0	7,464	9,507	0	0	9,507
Income from church bookings		91	0	0	91	339	0	0	339
Fees paid to the PCC (for weddings & funerals)		6,567	0	0	6,567	4,521	0	0	4,521
		14,122	0	0	14,122	14,367	0	0	14,367
2c Income from other trading activities									
Income from various trading activities	1 (below)	158	0	0	158	164	0	0	164
Fundraising activities		3,351	0	0	3,351	1,937	1,615	0	3,552
		3,509	0	0	3,509	2,101	1,615	0	3,716
2d Investment income									
Income from investment funds		17	0	7,832	7,849	29	0	7,563	7,592
Bank and building society interest		35	26	1	62	234	247	13	494
Feed In Tariff		2,624	0	0	2,624	2,225	0	0	2,225
		2,676	26	7,833	10,535	2,488	247	7,576	10,311
2e Other income									
Miscellaneous income	2 (below)	4,205	9,564	0	13,769	5,261	2,138	0	7,399
		4,205	9,564	0	13,769	5,261	2,138	0	7,399
TOTAL INCOMING RESOURCES		139,942	183,781	7,833	331,556	142,034	178,923	7,576	328,533
TOTAL RESOURCES EXPENDED		142,213	203,754	0	345,967	167,213	198,553	0	365,766
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS		(£2,271)	(£19,973)	£7,833	(£14,411)	(£25,179)	(£19,630)	£7,576	(£37,233)

¹ Trading income includes licensed bars at concerts and other events.

² Miscellaneous income for 2020 includes £3,000 Job Retention Scheme grants for furloughed staff, and £2,100 contribution from South West Youth Ministry (SWYM) for support provided. In 2021 £9,141 received from the Job Retention Scheme has been included in grants (see note 12) and split between the general fund and Transforming Mission.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

3 RESOURCES EXPENDED

Notes	2021				2020			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
3a Expenditure on raising funds								
Costs of film club, cards, fetes, bazaars, other fund-raising events	1,004	0	0	1,004	167	0	0	167
Costs of stewardship campaigns / giving envelopes	0	0	0	0	158	0	0	158
Advertising and publicity costs	906	25	0	931	43	100	0	143
	1,910	25	0	1,935	368	100	0	468
3b Expenditure on church activities								
<i>Missionary and charitable giving</i>								
Church overseas (missionary societies)	4,096	0	0	4,096	1,851	0	0	1,851
Relief and development agencies	29	0	0	29	0	0	0	0
Home missions and other church societies /org'ns	1,588	9,493	0	11,081	688	7,223	0	7,911
Secular charities	231	0	0	231	0	0	0	0
	5,944	9,493	0	15,437	2,539	7,223	0	9,762
<i>Ministry:</i>								
Diocesan quota (MMF: Mission & Ministry Fund)	70,000	0	0	70,000	77,000	0	0	77,000
Clergy expenses	5,637	0	0	5,637	3,596	0	0	3,596
Other ministry costs	0	70,693	0	70,693	0	33,937	0	33,937
Reader & organist costs	2,228	0	0	2,228	1,200	0	0	1,200
Church running expenses	14,666	0	0	14,666	13,652	0	0	13,652
Church maintenance	7,646	486	0	8,132	7,756	458	0	8,214
Upkeep of services	1,882	0	0	1,882	2,231	0	0	2,231
Expenditure on communication	887	0	0	887	310	319	0	629
Training costs	50	0	0	50	68	0	0	68
Costs of youth club, housegroups etc	118	2,935	0	3,053	448	8,763	0	9,211
Church hall running costs	16,651	0	0	16,651	13,344	0	0	13,344
Major repairs	0	24,601	0	24,601	29,709	68,495	0	98,204
Office running costs	9,364	57,259	0	66,623	8,621	46,639	0	55,260
Depreciation on equipment	2,834	23,850	0	26,684	4,032	20,337	0	24,369
Depreciation on solar panels	0	1,500	0	1,500	0	1,500	0	1,500
Depreciation on church hall	0	2,800	0	2,800	0	2,800	0	2,800
	137,907	193,617	0	331,524	164,506	190,471	0	354,977
3c Other expenditure								
Audit / Independent examiner's professional fees	948	0	0	948	918	0	0	918
Costs of PCC meetings / away days etc.	271	0	0	271	144	0	0	144
Bank and credit card charges	146	0	0	146	51	3	0	54
Sundry expenses	1,031	10,112	0	11,143	1,226	7,979	0	9,205
	2,396	10,112	0	12,508	2,339	7,982	0	10,321
TOTAL RESOURCES EXPENDED	142,213	203,754	0	345,967	167,213	198,553	0	365,766

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

4 MISSIONARY GIVING

The summary below sets out the financial aspect of the mission giving for the year. This sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities which was funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken for 2021.

Organisation / activity	2021	2020
	£	£
Help for those in need through ACTS 435	10,112	1,150
Crisis funding for those in need	2,828	1,851
Supporting missionary church family	2,266	2,202
Liskeard & Looe CAP Centre	1,000	1,000
Foodbank	431	40
Royal British Legion	231	0
Children's Society	52	26
Tear Fund	50	0
Cornwall Historic Churches Trust	25	25
Blessings bags		4,536
Liskeard Churches Together		502
Christmas hampers and toys		182
Simeon's Trustees		175
Liskeard Show		170
Try praying		159
Open the Book		44
Good Book & Grub Club		41
	£16,995	£10,953

5 EMPLOYMENT COSTS

	2021	2020
	£	£
Wages and salaries	102,055	77,964
Tax and social security costs	21,044	12,268
Pension costs	11,248	7,765
	£134,347	£97,998

The PCC employed the following people during the year:

TM (Transforming Mission):

- Nikki Carter as operations manager;
- Niall Dunne as worship leader;
- Grace Kanungha as Pioneer leader, heading up the families, youth and children's work;
- Liam Hathway, as youth worker; and
- Sandra Mitchell as families worker.

CAP (Christians Against Poverty)

- Darren Arulvasagam, as CAP centre manager.

Office / hall complex

- Melissa Purchall as the parish administrator; and
- Linda Chandler as the church hall cleaner.

Together, these employees equate to 5.42 full-time equivalent employees.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	General Fund: Equipment	Solar panels	Reordering equipment	Transforming Mission	CAP & ABC	Total
	£	£	£	£	£	£	£
Gross book value							
At 31 January 2021	408,308	33,546	30,460	88,585	24,746	1,776	587,421
Additions					15,561		15,561
Written off							0
At 31 December 2021	408,308	33,546	30,460	88,585	40,307	1,776	602,982
Depreciation / Impairment							
At 31 January 2021	321,508	23,048	13,500	43,218	7,007	1,299	409,580
Charge for the year	2,800	2,834	1,500	14,272	9,190	388	30,984
Written off							0
At 31 December 2021	324,308	25,882	15,000	57,490	16,197	1,687	440,564
Net book value							
At 31 January 2021	£86,800	£10,498	£16,960	£45,367	£17,739	£477	£177,841
At 31 December 2021	£84,000	£7,664	£15,460	£31,095	£24,110	£89	£162,418

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church hall complex continue to be depreciated in line with the PCC's accounting policy.

Included in CAP & ABC is IT equipment for CAP with a gross cost £890, and a net book value of £Nil. The ABC assets have a gross cost of £886, and a net book value of £89.

7 INVESTMENTS

Fund name	Nature of fund	2020	Unrealised gain at 31 Dec 21	2021
		£	£	£
General fund	Unrestricted	3,901	204	4,105
Lanseaton	Endowment	269,985	34,602	304,587
Mission fund	Restricted	119,726	18,179	137,905
Bells fund	Restricted	5,610	852	6,462
		£399,222	£53,837	£453,059

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

8 DEBTORS

	<-----2021----->			<-----2020----->			
	£	£	£	£	£	£	£
	Unrestricted	CAP fund	Total	Unrestricted	CAP fund	Toys & Hampers	Total
Grant receivable						1,700	£1,700
Income tax recoverable	1,231	64	1,295	717	149	172	£1,038
Prepayments	7,146		7,146	6,903			£6,903
Other debtors	10,589		10,589	4,424		101	£4,525
	£18,966	£64	£19,030	£12,044	£149	£1,973	£14,166

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, and some income for December hall bookings. The 2021 figure also includes a £5,000 unrestricted legacy due to the PCC.

9 CASH AND BANK

	Unrestricted	Mission fund	CAP	Organ fund	Transforming Mission	Other restricted funds	Lanseaton Endowment Fund	Total
Balance at 31 December 2021	£90,200	£26,360	£24,407	£3,119	£1,872	£3,282	£234	£149,474
Balance at 31 December 2020	£86,876	£42,527	£18,105	£3,604	-£384	£3,974	£0	£154,702

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<-----2021----->					<-----2020----->		
	£	£	£	£	£	£	£	£
	Unrestricted	Poverty fund	CAP	Transforming Mission	Total	Unrestricted	Restricted funds	Total
Creditors	3,776	90	150	2,303	6,319	2,848	4,850	7,698
	£3,776	£90	£150	£2,303	£6,319	£2,848	£4,850	£7,698

Restricted fund for 2020 comprise: £4,735 for Transforming Mission; and £115 for poverty fund.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

Name of fund	Main purpose of fund	Main sources of income
ABC fund	Support of the adults, babies & children group	Subscriptions and fundraising
Bells fund	Restoration and maintenance of the bells	Donations, grants and fees
CAP (Christians Against Poverty)	Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church	Donations, and grants
Choir fund	Purchase of music and robes for the choir	Subscriptions by the choir
Church hall fund	This fund comprises the church hall complex	Past donations
Church reordering	This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated.	Donations, grants and fundraising
Fabric fund	Maintenance of the organ and the fabric of the church	Legacies and donations
Toys & hampers fund	To provide Christmas hampers for local families in need and Christmas presents for children who would otherwise receive none. This is now done through the CAP fund.	External grants and donations
Mission fund	Finance mission activities by St Martin's Church.	Single donation and associated gift aid
Organ fund	Finance the complete refurbishment of St Martin's Lewis pipe organ and subsequent maintenance.	Single donation
Organ scholarship fund	Finance lessons for scholars on playing the Lewis pipe organ	Single donation
Poverty fund	To provide emergency support to those in extreme need	Grants
Solar panels fund	Installation of solar panels on St Martin's Church	Donations and fundraising
Transforming Mission	Financing of the Transforming Mission (TM) Project at St Martin's Church	Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used for the parish contribution to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

12 DETAILS OF FUNDS

TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Fabric fund	Organ fund	Organ scholarship	Poverty fund	Toys & Hampers	
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
INCOMING RESOURCES																	
Income from donations and legacies	289,621	115,430	0	5,000	126,063	17,917	0	0	0	113	0	0	24,601	0	0	600	-103
Income from church activities	14,122	14,122	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities	3,509	3,509	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	10,535	2,676	7,833	16	0	7	0	0	0	0	0	0	1	1	1	1	0
Other income	13,769	4,205	0	0	0	9,445	0	0	0	115	0	0	0	0	0	0	4
331,556	139,942	7,833	5,016	126,063	27,369	0	0	0	228	0	0	24,601	1	1	601	-99	
RESOURCES USED																	
Expenditure on raising funds	1,935	1,910	0	0	25	0	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities	331,524	137,907	0	0	132,228	14,431	14,272	2,800	1,500	471	0	24,601	486	0	2,828	0	0
Other expenditure	12,508	2,396	0	0	1,740	8,169	0	0	0	0	0	0	0	203	0	0	0
345,967	142,213	0	0	133,993	22,600	14,272	2,800	1,500	471	0	0	24,601	486	203	2,828	0	
NET INCOMING / (OUTGOING)																	
RESOURCES BEFORE INVESTMENT GAINS	-14,411	-2,271	7,833	5,016	-7,930	4,769	-14,272	-2,800	-1,500	-243	0	0	-485	-202	-2,227	-99	
GAINS AND LOSSES ON INVESTMENTS																	
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Realised gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Unrealised gains / (losses)	53,836	204	34,601	18,179	0	0	0	0	0	852	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	39,425	-2,067	42,434	23,195	-7,930	4,769	-14,272	-2,800	-1,500	-243	852	0	0	-485	-202	-2,227	-99
TRANSFERS BETWEEN FUNDS																	
Transfer into funds	29,821	9,794	0	0	18,988	1,000	0	0	0	0	0	0	0	0	0	0	39
Transfer out of funds	-29,821	-1,039	-7,598	-21,184	0	0	0	0	0	0	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	39,425	6,688	34,836	2,011	11,058	5,769	-14,272	-2,800	-1,500	-243	852	0	0	-485	-202	-2,227	-60
Opening balances	738,235	110,471	269,985	162,253	12,619	18,551	45,369	86,800	16,960	1,027	5,268	1,010	0	3,605	1,501	2,756	60
BALANCES C/FWD AT 31 December 2021	777,660	117,159	304,821	164,264	23,677	24,320	31,097	84,000	15,460	784	6,120	1,010	0	3,120	1,299	529	0

=====> Restricted funds total: £355,680 <=====

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

13 ANALYSIS OF GRANTS RECEIVED

Main funder	Details	Total from main funder	Amount of grants	2020
Diocese of Truro		116,450		79,779
	Transforming Mission		116,450	
HMRC		9,141		3,007
	Job Retention Scheme (see note below)		9,141	
Funding towards CAP Centre		5,930		7,260
	Local churches		4,930	
	Other grants		1,000	
Cornwall Community fund		2,750		5,974
	CAP funding		2,250	
	Poverty funding		500	
Liskeard Town Council		500		£4,940
	Carpark carols grant		500	
Benefice contributions		3,296		£2,992
	Dobwalls contribution towards MMF		3,296	
Listed Places of Worship Scheme		490		10,690
	VAT refund on church maintenance		490	
Defra grant				£1,700
	Christmas toys & hampers			
Bristol University				£1,149
	Internship grant			
Grand total		£138,557	£138,557	£117,491

In 2020 the church received £3,007 under the Job Retention Scheme. This was recorded in miscellaneous income in the 2020 accounts. The comparatives above have been adjusted for consistency.

14 TRANSFERS BETWEEN FUNDS

	£
The 2021 transfers between the various funds, with their reasons, were:	
Transfer from Mission fund into Transforming Mission re the parish contribution to TM costs	£18,989
Transfer from Lanseaton into General Fund re church maintenance	£7,598
Transfer from Mission fund into General Fund re support of church members on overseas mission work	£2,196
Transfer from General fund into CAP re St Martin's contribution to CAP	£1,000
Transfer from General fund into Toys & hampers fund to cover the 2020 overspend	£39
	£29,822

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. The note includes payments made to family members as well as the PCC members themselves. The church office did not have a debit card, so PCC members often bought things on behalf of the PCC and reclaimed the costs later. In December 2021 a new CAF bank account was opened and debit cards obtained, which will significantly reduce the need for transactions with PCC members in the future.

PCC Member	Description of transactions	Amount
Tony Piper	Reimbursement of PCC costs incurred	£9,164
Steve Morgan	Clergy expenses and reimbursement of PCC costs incurred.	£4,109
Mike Sturgess	Reimbursement of PCC costs incurred	£2,707
Mick Chandler	Salary (of Linda Chandler) and reimbursement of PCC costs incurred	£2,479
Phil Aindow	Clergy expenses and reimbursement of PCC costs incurred	£972
Rachael Pryor	Reimbursement of PCC costs incurred	£80
		£19,511

Liskeard Parochial Church Council
Budget for the year ended 31 December 2022

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES															
Income from donations and legacies															
Gift aided planned giving	62,800	60,000				2,800									
Tax recoverable	17,700	17,000				700									
Other planned giving	28,500	27,000				1,500									
Collections	1,000	1,000													
Grants and benefice churches' contributions	128,400	4,000			107,400	15,000									2,000
Donations and appeals	9,000	9,000													
Donations for special purposes	3,000	2,000				1,000									
Legacies	0														
	250,400	120,000	0	0	107,400	21,000	0	0	0	0	0	0	0	0	2,000
Income from church activities															
Income from church halls	15,000	15,000													
Income from church bookings	500	500													
Fees paid to the PCC (for weddings & funerals)	7,500	7,500													
	23,000	23,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities															
Income from various trading activities	1,000	1,000													
Fundraising activities	5,000	5,000													
	6,000	6,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income															
Income from investment funds	7,820	20	7,800												
Bank and building society interest	30	30													
Feed in tariff	2,500	2,500													
Profit on sale of assets	0														
	10,350	2,550	7,800	0	0	0	0	0	0	0	0	0	0	0	0
Other income															
Insurance claims	0														
Miscellaneous income	2,200	2,000								200		0			
	2,200	2,000	0	0	0	0	0	0	0	200	0	0	0	0	0
TOTAL INCOMING RESOURCES	291,950	153,550	7,800	0	107,400	21,000	0	0	0	200	0	0	0	0	2,000
TOTAL RESOURCES USED															
	326,400	138,400	0	0	145,000	19,500	14,300	2,800	1,500	400	1,000	0	500	500	2,500
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS	-34,450	15,150	7,800	0	-37,600	1,500	-14,300	-2,800	-1,500	-200	-1,000	0	-500	-500	-500
TRANSFERS BETWEEN FUNDS															
Transfer into funds	40,000	10,000			30,000										
Transfer out of funds	-40,000		-7,800	-32,200											
NET MOVEMENT IN FUNDS	-34,450	25,150	0	-32,200	-7,600	1,500	-14,300	-2,800	-1,500	-200	-1,000	0	-500	-500	-500
Opening balances	777,660	117,159	304,821	164,264	23,677	24,320	31,097	84,000	15,460	784	6,120	1,010	1,299	3,120	529
Balances carried forward as at 31 December 2022	743,210	142,309	304,821	132,064	16,077	25,820	16,797	81,200	13,960	584	5,120	1,010	799	2,620	29

<===== Restricted funds total: £296,080 =====>

Liskeard Parochial Church Council

Budget for the year ended 31 December 2022

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund	
RESOURCES USED	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Expenditure on raising funds																
Costs of film club, cards and other fund-raising events	600	600														
Costs of stewardship campaigns / giving envelopes	0															
Advertising and publicity costs	400	200			200											
	1,000	800	0	0	200	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities																
Church overseas (missionary societies)	2,400	2,400														
Relief and development agencies	200	200														
Home missions and other church societies /org'ns	6,400	400				3,500										2,500
Secular charities	200	200														
Ministry:																
Diocesan Mission & Ministry Fund (MMF)	70,000	70,000														
Clergy expenses	4,000	4,000														
Other ministry costs	99,800				99,800											
Reader / organist costs	2,300	2,300														
Church running expenses	18,800	18,000			800											
Church maintenance	6,500	5,000									1,000				500	
Upkeep of services	2,000	2,000														
Expenditure on communication	800	800														
Training costs	2,100	200			1,400								500			
Costs of JAM club, youth club, housegroups etc	4,600	100			4,200					300						
Church hall running costs	17,000	17,000														
Major repairs	3,000	3,000														
Office running costs	53,200	7,000			30,200	16,000										
Depreciation on equipment	29,100	2,000			8,400		14,300	2,800	1,500	100						
	322,400	134,600	0	0	144,800	19,500	14,300	2,800	1,500	400	1,000	0	500	500	2,500	
Other expenditure																
Audit / Independent examiner's professional fees	900	900														
Costs of PCC meetings / away days etc.	150	150														
Bank charges and loan interest	750	750														
Sundry expenses	1,200	1,200														
	3,000	3,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RESOURCES EXPENDED	326,400	138,400	0	0	145,000	19,500	14,300	2,800	1,500	400	1,000	0	500	500	2,500	

**Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2021**

What is our church really worth?	Notes	2021		2020	
		£	£	£	£
Total 'worth' of the church (according to the accounts)			777,660		738,235
Less: assets that we cannot spend					
Our church hall complex		84,000		86,800	
Solar panels		15,460		16,960	
Church reordering furniture and equipment		31,097		45,369	
Other equipment and furniture used for Transforming Mission, CAP and ABC		24,200		18,217	
Computers and other assets used in the church office		7,664		10,498	
Capital investment from the original sale of Lanseaton Farm (at market value)		304,587		269,985	
			<u>467,008</u>		<u>447,829</u>
			310,652		290,406
Less: assets that we can only spend on specific projects					
Accumulated income from Lanseaton that can only be used for restricted purposes	1	234		0	
Cash and investments for spending on mission activities only	2	164,264		162,253	
Cash for spending on the church bells		6,120		5,268	
Cash for spending on the organ		3,120		3,605	
Cash for spending on ABC		694		846	
Cash for spending on Christmas hampers & toys		0		60	
Cash for spending on Transforming Mission		(433)		(5,120)	
Cash for spending on the Choir		1,010		1,010	
Cash for spending on the organ scholarship		1,299		1,501	
Cash for spending on those suffering from poverty		529		2,756	
Cash for spending on Christians Against Poverty (CAP)		24,320		18,254	
			<u>201,157</u>		<u>190,433</u>
Total money and other assets that the PCC may do with as it chooses			109,495		99,973
Which consists of:					
Money held as investments		4,105		3,901	
Money owed to the church by others		18,966		12,044	
Cash at the bank and petty cash held		90,200		86,876	
		<u>113,271</u>		<u>102,821</u>	
Money that the church owes to others		<u>(3,776)</u>		<u>(2,848)</u>	
			109,495		99,973

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts for the year ended 31 December 2021 which are set out on pages 9 to 20.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

3 March 2022

