Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2021

<u>for</u>

Igra Education Trust (UK)

M.F Khan & Co 375 Coventry Road Small Heath Birmingham West Midlands B10 0SW

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Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151818

Principal address

1154 Pershore Road Stirchley Birmingham West Midlands B30 2YG

Trustees

M K Hussain

O Aslam

S Akhtar

A D Ali

Independent Examiner

M.F Khan & Co 375 Coventry Road Small Heath Birmingham West Midlands B10 0SW

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

M K Hussain - Trustee

M. K HUSPAIN

Independent Examiner's Report to the Trustees of Igra Education Trust (UK)

Independent examiner's report to the trustees of Iqra Education Trust (UK)

I report to the charity trustees on my examination of the accounts of Iqra Education Trust (UK) (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N Khan

FCA - ICAEW

M.F Khan & Co

375 Coventry Road

Small Heath

Birmingham

West Midlands

B10 0SW

Date: 22/3/2022

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM Donations and legacies		43,645	27,060
Investment income	2	10,560	10,560
Total		54,205	37,620
EXPENDITURE ON Raising funds		26,936	35,535
NET INCOME		27,269	. 2,085
RECONCILIATION OF FUNDS			•
Total funds brought forward		227,546	225,461
TOTAL FUNDS CARRIED FORWARD		254,815 ====	227,546

Balance Sheet 31 March 2021

		31.3.21 Unrestricted fund	31.3.20 Total funds
resortioning and title 10. Mindel investorion	Notes	£	£
FIXED ASSETS Tangible assets	5	193,194	194,114
CURRENT ASSETS Debtors	6	1 242	606
Cash at bank and in hand	O	1,343 61,332	32,973
		62,675	33,579
CREDITORS Amounts falling due within one year	7	(1,054)	(147)
ramounts turning due warm one year	,	(1,034)	(147)
NET CURRENT ASSETS		61,621	33,432
TOTAL ASSETS LESS CURRENT	Γ		
LIABILITIES		254,815	227,546
NET ASSETS		254,815	227,546
FUNDS	8		
Unrestricted funds	0	254,815	227,546
TOTAL FUNDS		254,815	227,546
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The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

M. K. HUSSAID

M K Hussain - Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM				Unrestricted fund £
Donations and legacies				27,060
Investment income				10,560
Total				37,620
EXPENDITURE ON Raising funds				35,535
NET INCOME				2,085
RECONCILIATION OF FUNDS				
Total funds brought forward				225,461
TOTAL FUNDS CARRIED FORWARD				227,546
TANGIBLE FIXED ASSETS				
	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals
COST At 1 April 2020 and 31 March 2021	151,082	39,350	12,230	£ 202,662
DEPRECIATION At 1 April 2020			0.540	0.540
Charge for year		-	8,548 920	8,548 920
At 31 March 2021	-	•	9,468	9,468
NET BOOK VALUE				
At 31 March 2021	151,082	39,350	2,762	193,194
At 31 March 2020	151,082	39,350	3,682	194,114

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEA	R	31.3.21	31.3.20
	Other debtors Accruals		£ 1,343	£ - 606
			1,343	606
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE Y	EAR	31.3.21	31.3.20
	Taxation and social security Other creditors		£ 34 1,020	£ 147
			1,054	147
8.	MOVEMENT IN FUNDS		Net	
	Unrestricted funds	At 1.4.20 £	movement in funds £	At 31.3.21 £
	General fund	227,546	27,269	254,815
	TOTAL FUNDS	227,546	27,269	254,815
	Net movement in funds, included in the above are as follows:			
		Incoming resources	Resources expended £	Movement in funds £
	Unrestricted funds General fund	54,205	(26,936)	27,269
	TOTAL FUNDS	54,205	(26,936)	27,269
	Comparatives for movement in funds			
		At 1.4.19	Net movement in funds	At 31,3,20
	Unrestricted funds General fund	£ 225,461	£ 2,085	£ 227,546
	TOTAL FUNDS	225,461	2,085	227,546

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended £	Movement in funds
Unrestricted funds General fund	37,620	(35,535)	2,085
TOTAL FUNDS	37,620	(35,535)	2,085

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds General fund	225,461	29,354	254,815
TOTAL FUNDS	225,461	29,354	254,815

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds
Unrestricted funds General fund	91,825	(62,471)	29,354
TOTAL FUNDS	91,825	(62,471) ====	29,354

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities		
for the Year Ended 31 March 2021		
	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,857	26,454
HMRC JRS Grant	19,788	606
Government grants	10,000	-
	43,645	27,060
	45,045	27,000
Investment income		
Rents received	10,560	10,560
Total incoming resources	54,205	37,620
EXPENDITURE		
Raising donations and legacies		
Rates and water	387	551
Light and heat	1,748	2,025
Repairs and renewals	1,784	6,967 24,529
Wages Pensions	_	24,329
Depreciation of tangible fixed assets	921	1,228
	4,840	35,535
Other trading activities		
Wages	21,940	<u></u>
Pensions	156	-
	22,096	-
Total resources expended	26,936	35,535
Net income	27,269	2,085