

Company registration number: 05462708

Charity registration number: 1119396

Lewisham Education Arts Network (LEAN)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Lewisham Education Arts Network (LEAN)

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Lewisham Education Arts Network (LEAN)

Reference and Administrative Details

Chairman	Maria Conyard
Secretary	Jak Berry
Trustees	Jak Berry Alice Chesterman Maria Conyard Veronica Jobbins MBE Dearbhaile Nairn Beatrice Semple James Thomas Emma Webster David Williams
Charity Registration Number	1119396
Company Registration Number	05462708
Registered Office	The charity is incorporated in England and Wales. The Albany Douglas Way London SE8 4AG
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF
Bankers	HSBC Bank plc 85 Lewisham High Street London SE13 6BE

Lewisham Education Arts Network (LEAN)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021. This is a Directors' Report required by s417 of the Companies Act 2006. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Lewisham Education Arts Network (LEAN) champions arts education in Lewisham through empowering artist educators, those that work with them and strategic partners to foster high-quality creative opportunities for children and young people. We do this through guidance, consultancy, advocacy, supporting and managing events, communicating in person, and through our website and social media portals.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

PROGRAMME OF WORK 2020-21

1. Communications and advice, guidance, information sharing and advocacy

LEAN continue to communicate with and support members and the wider sector, increasing frequency of contact and acting as an advocate for arts and culture for young people:

- Our membership continues to grow, from 689 in 2019-20 to 721 in 2020-21
- We directly communicated with 11,151 people during the year. This excludes visitors to the website which numbered 49,957 (an increase of 40%).
- We continued to provide a host of opportunities to support artists, teachers, practitioners and organisations who work with children and young people to connect with others and develop their practice:
 - 23 accessed one-to-one advice sessions.
 - 89 attended sector presentations attached to our AGM.
 - 34 attended the South London Arts Award network meeting.
 - 41 attended our training events.
 - 32 attended our mass arts sector event about strategies for survival and delivery during Covid.
 - 122 attended 11 Breakfast Clubs which is 177% increase on attendance last year. Re-imagining Breakfast Club during lockdown happened very quickly, moving online and with monthly rather than quarterly activity scheduled.
 - The effects of the pandemic and subsequent lockdowns made it much more difficult for LEAN to market members' activity via stalls at live festivals and fairs in 2020/21. This is something we will return to as we continue to navigate recovery.
- During the year we have continued to share news and information. In addition to monthly general bulletins, we sent targeted newsletters to primary and secondary teachers outlining opportunities for their schools and pupils; bulletins with information for Lewisham Youth Arts Network members; newsletters specifically for freelancers, and termly listings for arts opportunities for children and young people. These bulletins and newsletters reached 11,151 people, a 20% increase on last year's reach.
- LEAN's profile on social media channels continues to expand. Followers on Twitter have increased to 1745 for example, and LEAN is being mentioned or retweeted more frequently (from 648 in 2019/20 to 1575 in 2020/21).

Lewisham Education Arts Network (LEAN)

Trustees' Report

- We recognize that the way people like to engage with organisations, the types of social media they use and their capacity to absorb new information is constantly changing and so communications and engagement will continue to be a major priority for us in 2021/22.

- Opportunities for LEAN to represent the Arts Education Sector were severely reduced in 2020/21, partly as a result of the pandemic and partly due to the reduction in cross sector partnership boards in Lewisham. However, we have continued to represent our sector at the Lewisham Local Collaborative and Bellingham Interagency. To keep up to date on current issues in the arts education sector we also attended online seminars and sessions capital wide including Participatory Arts London

2. LEAN AGM and Annual Arts Event 2021: A New Normal - Thursday 4th February 2021, 5:30pm

'I really appreciated the meeting and am looking forward to following up on all of the contacts that I made.'

'Nice mix of general info sharing and in-depth action focused discussion.'

- LEAN continues to see the AGM as a strong opportunity to connect deliverers and individual practitioners in the borough so that we are able to take forward important conversations about arts and cultural access. This year, it was attended by 89 people (120 registered) who offered very positive feedback about the quality of the event - 100% felt that the event was relevant or very relevant.

- Attendees accessed a range of presentations from colleagues in the sector:

- An update about Lewisham Borough of Culture activity from Andy Thomas, Cultural Development Manager at Lewisham Council.

- Naheeda Maharasingam, Head Teacher at Rathfern Primary School, offered an important perspective on Decolonising the Curriculum.

- Azaria Kabengale, a performing arts student at Lewisham College, spoke about the impact of Covid-19 on the lives of young people in Lewisham, and the importance of arts and culture in supporting recovery.

- Attendees were drawn from varying parts of the creative and education sector and their contributions were highly insightful. For example:

- an attendee survey considered how optimistic they felt about arts and culture for young people in Lewisham - 55% felt optimistic or highly optimistic.

- programming a young person as part of the event provided an important opportunity for the sector to understand their experiences and hear directly from them about what they need.

- In breakout groups, attendees considered how art, culture, and education could create a new normal for Lewisham's children and young people. Groups considered the positives from the period, engagement with schools and young people, transitioning to a new normal, consulting with young people, and creative careers. There was strong appetite for LEAN to programme another event which would be a platform for the incredible creative work undertaken in schools and often led by school staff.

3. LEAN's response to lockdown and the pandemic

Virtual meetings and events

In addition to our core programme of activity for practitioners and artists (outlined above) which pivoted to support the evolving needs of the sector during the pandemic, we also delivered virtual meetings and events which responded specifically to the ongoing challenge of Covid-19. For example, we worked with Deptford X to deliver a local arts sector mass virtual conversation on 21 April 2020 about Strategies for Survival and Delivery. This was accessed by 32 people who debated the impact of the crisis on organisations, coping strategies, changes in delivery, and how to support help each other practically and to extend the reach of their work.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Providing vital information and resources

LEAN refocused part of the website to provide up to date information and resources for the cultural sector addressing the Covid-19 crisis. This included information specifically for freelancers (which can be found here) and included 12 different benevolent funds across artforms.

For children and young people, their families, and schools, we also created the Let's Create at Home Booklet which was accessed by 1374 people.

Our commissioned activity to work in Bexley and Bromley was put on hold by the pandemic and is unlikely to be revived.

4. LEAN Projects relating to Children and Young People

Lewisham Live 2020

This year's Lewisham Live festival was scheduled to run from the 17th February to the 16th April 2020 and would have been our longest festival to date spanning both the February half term and the Easter School Holidays. LEAN and the festival partners successfully raised £46,339 largely from Arts Council England (for the 4th year running) and L&Q.

The onset of the Covid-19 pandemic meant that only a small number of Lewisham Live events managed to take place prior to the UK lockdown, requiring all festival partners to cancel/postpone activity, communicate extensively with schools, staff, venues etc. and in some cases re-envisage how these events may take place in the future. **Many of the projects and workshops scheduled for 2020 have been postponed and will now make up part of Lewisham Live 2021.**

Changes to the 2020 festival had been planned to include:

- More work with early years groups launching Dancing Stories for 3-5 year olds and building on the Live Sing-Along event which was piloted in 2019.
- More activity in the South of the borough than in past years, responding to an imbalance of cultural provisions in areas such as Bellingham. The opening of the Fellowship and Star venue with a separate performance space, as well as the relocation of Lewisham Music to their new offices above the pub venue helped to support the festivals aim to broaden our reach into the south of the borough.
- Development of the Creative Careers strand of Lewisham Live - supported by Shapes Lewisham (part of the Creative Enterprise Zone). For 2020 partners organised 9 industry events to inspire, promote and inform about careers in the creative industries.

The Bellingham Creative Dance Intensive and Animate Orchestra: Next Gen took place during the February half term and were fully subscribed. New relationships were founded between the festival and Bellingham Youth Centre, Bellingham Children's Centre and Lewisham Early Years team.

Live Dance was two nights of explosive youth dance performance at the Broadway Theatre, Catford. 504 participants from reception to year 13 (6 -18 years old) took part over the two nights, and performed a range of dance styles from ballet to hip-hop, afro-beats to contemporary with dances choreographed by teachers, dance leads, after school club teachers and of course, the young people themselves.

Feedback from group leaders, performers and the audience were very positive. Young participants used words like 'fun', 'inspiring', 'joyful' and 'incredible' to describe the event and one audience member stated that Live Dance is *"one of the best possible examples of how to bring a diverse group of young people together for a unique event"*.

Lewisham Education Arts Network (LEAN)

Trustees' Report

Additional funding for the 2020 festival allowed us to recruit a paid part-time festival intern. This role started in January 2020 and was mainly focussed on marketing support for the festival and managing the recruitment and coordination of volunteer ambassadors. The festival successfully recruited 10 volunteer ambassadors and hosted an induction evening in late February, however only one event took place that prior to lockdown that had volunteer ambassadors working.

Our festival intern, although not able to work on the activity originally planned, remained with LEAN until end of July 2020 where she led on the design of the 'Lets Create at Home' booklet, managed the festival's ongoing social media presence and researched into safeguarding for participation activities run online. It was important that we continued to work with our intern and provide her with an opportunity to take on other projects as part of the wider LEAN team.

"The most enjoyable part of Lewisham Live was definitely watching Live Dance (both rehearsals and the event). It was wonderful to experience the excitement of the children and young people getting ready to perform on the big stage at Catford Broadway. I have also loved working with Nat and the rest of the team at LEAN and feel a valued member of the organisation. It's been really useful to have performed such a wide variety of tasks from social media to directing kids to their dressing rooms! I definitely feel much more confident to keep looking for jobs in the future."

Many of the projects and workshops scheduled for 2020 have been postponed and will make up part of Lewisham Live 2021.

Creative Careers

This year LEAN has led on a creative careers programme as part of the Creative Enterprise Zone. The programme works to raise awareness of the breadth of roles in the creative industries and signposts young people to creative development opportunities. 2020/21 highlights included:

- Creative Careers e-newsletters flagged new reports and websites by The Creative Industries Federation, and both local and regional workshops/training opportunities for young people. They were sent to the LEAN secondary school list as well as anyone who signed up directly for the newsletter.
- As part of Lewisham Live 2020, LEAN commissioned a series of creative careers workshops produced by our partners. This included music, spoken word and theatre tech workshops led by the Albany, rap & spoken word workshops led by Lewisham Music and a music & dance workshop with the Hofesh Shechter Company produced by Trinity Laban. Workshops that were postponed as a result of lockdown will be rescheduled as part of Lewisham Live 2021.
- LEAN provided 4 placements for students on the arts management course at Goldsmith. One student worked on the AGM, one on the Creative Careers programme and two on Lewisham Live. All four students completed the majority of their placements with us.
- Nat Clarke (Programme Producer) took part in a speed networking event for over 200 year 10 students organised by the Greater London Authority.

Lewisham Education Arts Network (LEAN)

Trustees' Report

- In 2020, we began to deliver consultation processes with secondary school teachers, career leads, representatives from creative organisations, and with groups of young people engaged in the arts/culture sector (as part of youth panels and ambassador programmes). These discussions investigated thoughts and perceptions about the creative industries and the routes to a viable career in the industry. This research was continued into June 2021 and developed into a report by Nat Clarke called 'Discussing Creative Careers'. It is a snapshot of views held by young people, teachers and career leads and by those working in the creative industries about how the creative industries are perceived, the role of schools in promoting careers, work experience and placement opportunities in the creative industries, and creative development opportunities that are led by creative organisations outside of the school setting.

- We delivered Unlock the Arts at Easter 2021. Activity included:

- Connecting 18 young people with industry professionals via a series of 45-minute relaxed creative chats who shared insight from their career journeys, offered tips, and answered questions. 98% of young attendees rated the sessions as either a 4 or a 5 (with 5 being the best).

- Delivering four 2 hour Listen Up sessions in either music-making, creative writing, or theatre-making alongside a creative professional. The groups were tasked with making a creative response to the theme 'activism and me' which was shared back in a final online session. 10 young people took part and 100% gave the sessions 5 stars and rated them 'brilliant.' All attendees felt that they would be more likely to take part in something similar again, that they had enjoyed working with professionals, and that they could ask question.

- Participating artists in Unlock the Arts activity included:

- § Kat Gill - Theatre-maker and arts facilitator

- § Intalekt - Top music artist, producer and sound selecta from South London

- § Nicole Latchana - Celebrated London videographer and playwright

- § Sarah Parrott - SE London born & based creative writing specialist

- § Nina Goodyer - Talented Illustrator of magazines, book covers and websites

- § Trish Scott - Engagement Curator at Lewisham's own Goldsmiths Centre for Contemporary Art

- § Kieza Silveira De Souza - Ex-Lewisham Young Mayor, marketing, branding & design entrepreneur

5. London Borough of Culture 2022

- LEAN's engagement in planning and delivery for the Lewisham's upcoming Borough of Culture year was significant in 2020/21. We were commissioned by Lewisham Council and the GLA to consult with schools and articulate their views and needs.

- Fieldwork for this report was conducted from March - June 2021. An online survey was hosted and shared with schools via the Lewisham Learning schools mailout, social media and LEAN Teachers' Newsletter. The survey was also promoted at headteacher briefings.

- 5 group consultations were held in twilight sessions over zoom (22 teachers involved) and a further 7 individual interviews with teaching staff took place during this period.

- Key learnings and recommendations were collated and shared with Lewisham Council. Including:

- Timelines need to be shared early to allow schools to tie in Borough of Culture activity with wider curriculum and school goals

- There should be opportunities for all age groups

- Opportunities need to be manageable and have flexibility

- Lewisham Borough of Culture should be an opportunity to highlight the ongoing cultural work of schools in the borough.

- Be mindful that some schools may need additional support to engage in specific artforms.

- Lewisham Borough of Culture must have a legacy beyond 2022 and support the development of arts education in the borough.

- Link artists working on projects to school settings.

Lewisham Education Arts Network (LEAN)

Trustees' Report

- It is important to ensure that all teaching staff feel that they understand and can be part of Borough of Culture activity.
- Is there a definition of what creativity or culture is for LBoC?
- The prestige and importance of LBoC needs to be clearly highlighted in order to boost engagement.

FINANCIAL REVIEW

Despite the impact of the pandemic and a range of difficulties for LEAN's team, we have had a good year. LEAN staff have worked effectively from home, maintained delivery of our core activities, and successfully bid for project funding despite the economic downturn that accompanied Brexit and the pandemic.

The Board gratefully acknowledges the continuing support LEAN has received from the London Borough of Lewisham and Arts Council England, including additional support for LEAN as a business during the pandemic. Since the 2019/20 financial year, and despite the necessity of a reduced Lewisham Live programme, LEAN has increased its project activity - providing support to artists, educators, and creative businesses during the pandemic. The continuing support of public bodies for this work meant that LEAN was again able to earn sufficient income from its project work to offset the shortfall between core funding and core costs.

This funding gap on core - exacerbated by rising costs and pressures on our funders - is a risk to the sustainability of the business in the medium term. The Board continues to maintain a "Designated" reserve as a protective measure, and approved additional spending in 2020/21 (new laptop computers) and ongoing (additional fundraising effort) to provide LEAN with additional capacity and capability to maintain and enhance the stability of the company's finances.

COVID-19

In the past two years LEAN's activity has been significantly impacted by the CoVid19 pandemic. The Company has continued to operate largely from home as this offers the best means of protecting our staff and those we serve. This has impacted our finances – reducing some sources of private funding, obliging us to undertake an urgent upgrade of ageing laptop computers, and preventing us from using the facilities of our office at The Albany. The early steps to record our procedures and use online tools where possible has allowed us to still deliver our essential project and programme activities – including effective and significant contributions to Lewisham's Borough of Culture and Creative Enterprise Zone projects. LEAN will gradually return to a more hybrid way of working (remotely, in the office, and at client premises) as the need for restrictions eases in 2021/22.

Significant impacts of CoVid19 on LEAN's business into 2020/21 include:

- Reduced activity delivered for Lewisham Live 2020;
- A greatly reduced programme for Lewisham Live 2021, which reduces LEAN's income;
- Reduced opportunities for new income, due to the impact on the UK economy as a whole;
- Nugatory expenditure on facilities (including telephone lines and IT services) at the Albany;
- Difficulties in managing workspace events online, highlighting weaknesses in LEAN's IT infrastructure and that of our client network, which has accelerated plans to update our IT during 2020/21;
- BUT
- Lewisham Council agreed to support a rent reduction scheme by the Albany for its tenants; and
- Lewisham Council has provided additional funding through its Small Business Support grant, to offset some of the nugatory expense and additional costs of continuing to operate.

Lewisham Education Arts Network (LEAN)

Trustees' Report

LEAN's team have transitioned really effectively into remote ways of working, with appropriate support and risk assessment processes in place.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

LEAN is a charity, registered with the Charity Commission, and a Limited Company. Membership of the company is open to all, and the finances of the company are protected by a commitment of the members to pay sums not exceeding £10 in the event of the company being wound-up.

Recruitment and appointment of trustees

The work of LEAN's officers is guided and overseen by a Board of Trustees. Trustees volunteer for appointment and are initially co-opted by the other Trustees at one of the regular meetings of the Board. Appointments are approved at Annual General Meetings of the Company.

Induction and training of trustees

New Trustees receive an induction from the Chair of the Board and from LEAN's Programme Manager to ensure they are aware of their role, legal obligations and duties required by the Charity Commission, and the responsibilities placed upon them by the Memorandum of Association of the Company.

Arrangements for setting key management personnel remuneration

In line with Charity Commission requirements, Trustees receive no remuneration for their work for the Company. Where a Trustee has any actual or potential conflict of interest or may receive any incidental benefit through the actions of the Company, this is notified to the other Board members and recorded in the appropriate section in this Annual Report.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jak Berry
	Alice Chesterman (appointed 10 June 2021)
	Maria Conyard
	Veronica Jobbins MBE
	Dearbhaile Nairn
	Beatrice Semple
	James Thomas
	Emma Webster
	David Williams
Chair:	Maria Conyard
Secretary:	Jak Berry

Lewisham Education Arts Network (LEAN)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Lewisham Education Arts Network (LEAN) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

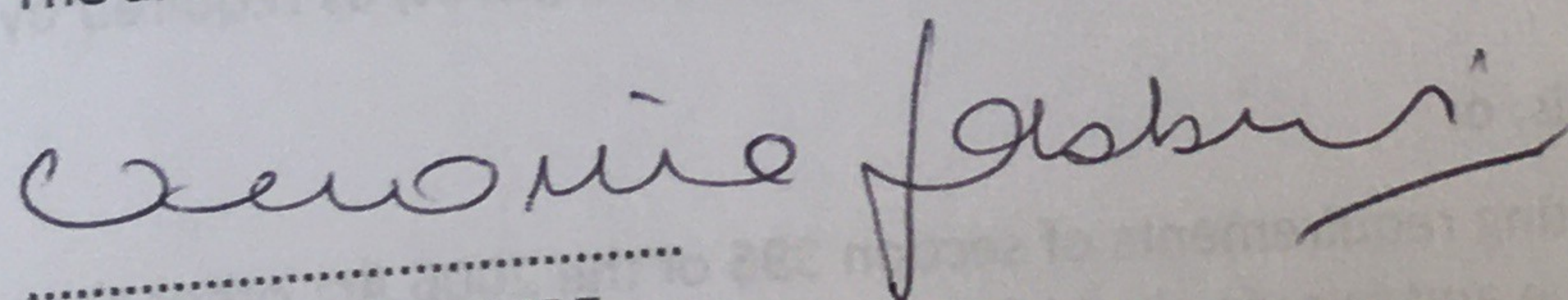
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7 February 2022 and signed on its behalf by:



Veronica Jobbins MBE
Trustee

Lewisham Education Arts Network (LEAN)

Independent Examiner's Report to the trustees of Lewisham Education Arts Network (LEAN) ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Lewisham Education Arts Network (LEAN) ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 1227

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Lewisham Education Arts Network (LEAN) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Lewisham Education Arts Network (LEAN) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

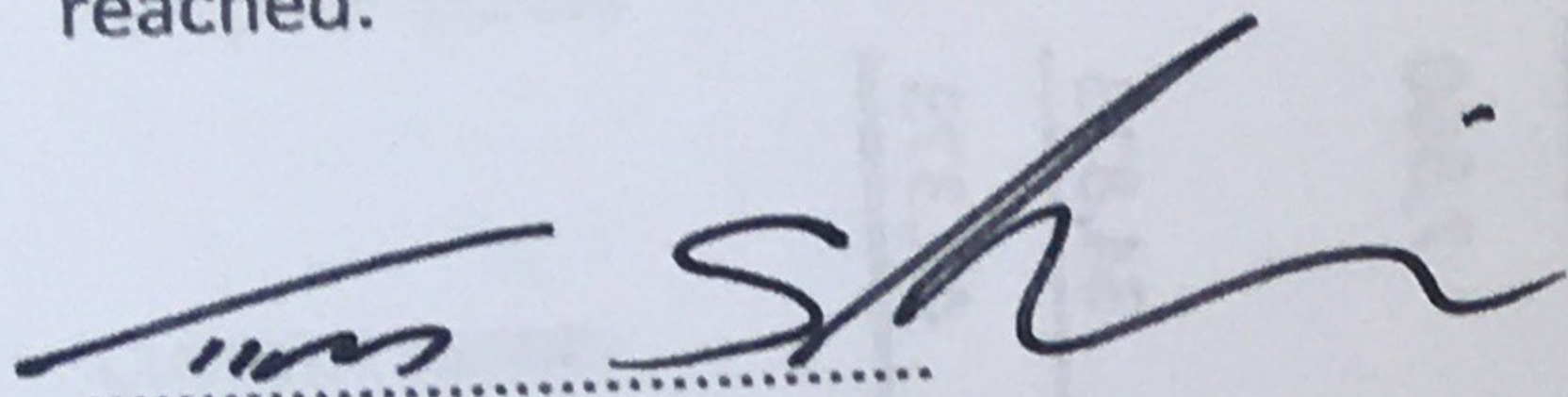
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lewisham Education Arts Network (LEAN) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lewisham Education Arts Network (LEAN)

Independent Examiner's Report to the trustees of Lewisham Education Arts Network
(LEAN) ("the Company")

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date: 22/2/22.....

Lewisham Education Arts Network (LEAN)

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	44,405	78,769	123,174	34,164	28,653	62,817
Charitable activities	4	6,690	-	6,690	4,988	-	4,988
Investment income	5	11	-	11	28	-	28
Total income		<u>51,106</u>	<u>78,769</u>	<u>129,875</u>	<u>39,180</u>	<u>28,653</u>	<u>67,833</u>
Expenditure on:							
Charitable activities	6	<u>(58,728)</u>	<u>(45,317)</u>	<u>(104,045)</u>	<u>(56,138)</u>	<u>(48,270)</u>	<u>(104,408)</u>
Total expenditure		<u>(58,728)</u>	<u>(45,317)</u>	<u>(104,045)</u>	<u>(56,138)</u>	<u>(48,270)</u>	<u>(104,408)</u>
Net (expenditure)/income		(7,622)	33,452	25,830	(16,958)	(19,617)	(36,575)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>24,518</u>	<u>(24,518)</u>	<u>-</u>
Net movement in funds		(7,622)	33,452	25,830	7,560	(44,135)	(36,575)
Reconciliation of funds							
Total funds brought forward		<u>42,373</u>	<u>15,571</u>	<u>57,944</u>	<u>34,813</u>	<u>59,706</u>	<u>94,519</u>
Total funds carried forward	17	<u><u>34,751</u></u>	<u><u>49,023</u></u>	<u><u>83,774</u></u>	<u><u>42,373</u></u>	<u><u>15,571</u></u>	<u><u>57,944</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

The notes on pages 15 to 27 form an integral part of these financial statements.

Lewisham Education Arts Network (LEAN)

(Registration number: 05462708)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	11	4,030	6,045
Tangible assets	12	488	1
		<u>4,518</u>	<u>6,046</u>
Current assets			
Debtors	13	12,917	10,067
Cash at bank and in hand	14	72,294	56,840
		85,211	66,907
Creditors: Amounts falling due within one year	15	(5,955)	(15,009)
Net current assets		<u>79,256</u>	<u>51,898</u>
Net assets		<u>83,774</u>	<u>57,944</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,023	15,571
Unrestricted income funds			
Unrestricted funds		<u>34,751</u>	<u>42,373</u>
Total funds	17	<u>83,774</u>	<u>57,944</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 15 to 27 form an integral part of these financial statements.

Lewisham Education Arts Network (LEAN)

(Registration number: 05462708)
Balance Sheet as at 31 March 2021

The financial statements on pages 12 to 27 were approved by the trustees, and authorised for issue on 7 February 2022 and signed on their behalf by:

Veronica Jobbins MBE
Trustee

David Williams
Trustee

The notes on pages 15 to 27 form an integral part of these financial statements.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

The Albany
Douglas Way
London
SE8 4AG

These financial statements were authorised for issue by the trustees on 7 February 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lewisham Education Arts Network (LEAN) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website development	25% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight lin

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations and legacies;				
Donations from individuals	1,405	-	1,405	68
Grants, including capital grants;				
LBL - Core grant	43,000	-	43,000	34,096
Arts Council England	-	35,594	35,594	3,995
London & Quadrant	-	4,873	4,873	4,873
LBL - CEZ	-	38,302	38,302	19,785
	<u>44,405</u>	<u>78,769</u>	<u>123,174</u>	<u>62,817</u>

4 Income from charitable activities

	Unrestricted		Total	Total
	General		2021	2020
	£		£	£
Fees and supplies	6,690		6,690	3,988
Contractual income - A New Direction	-		-	1,000
	<u>6,690</u>		<u>6,690</u>	<u>4,988</u>

5 Investment income

	Unrestricted funds Designated		Total	Total
	£		2021	2020
	£		£	£
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>11</u>		<u>11</u>	<u>28</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Note	Total 2021 £	Total 2020 £
Annual general meeting		-	826
Amortisation of website development		2,015	2,015
Telephone and fax		574	639
Staff costs	9	57,766	57,595
Project costs		35,272	33,958
Support costs	7	8,418	9,375
		<u>104,045</u>	<u>104,408</u>

7 Analysis of support costs

Support costs

	Total 2021 £	Total 2020 £
Rent	5,867	6,487
Rates	-	137
Insurance	375	369
Office expenses	40	386
Printing, postage and stationery	361	287
Sundries	-	101
Marketing	-	30
Independent examination	1,578	1,543
Legal and professional	35	35
Depreciation of office equipment	162	-
	<u>8,418</u>	<u>9,375</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Jak Berry

£2,116 (2020: £Nil) of expenses were reimbursed to Jak Berry during the year.

The money was reimbursed to the trustee for the purchase of four laptops. Only one laptop was purchased before the year end costing £649, three being purchased after the end of the year (two in April and one in May 2021) when the full amount was spent.

At the balance sheet date the amount due from Jak Berry was £1,467 (2020: £Nil).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	56,581	56,270
Social security costs	-	420
Pension costs	1,175	851
Other staff costs	10	54
	<u>57,766</u>	<u>57,595</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>5</u>	<u>5</u>

3 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 April 2020	8,060	8,060
At 31 March 2021	8,060	8,060
Amortisation		
At 1 April 2020	2,015	2,015
Charge for the year	2,015	2,015
At 31 March 2021	4,030	4,030
Net book value		
At 31 March 2021	4,030	4,030
At 31 March 2020	6,045	6,045

Development costs

Development costs have been capitalised in accordance with FRS 102 Section 18 Intangible Assets other than Goodwill and are therefore not treated as a deficit to the charity.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	1,947	1,947
Additions	649	649
Disposals	(331)	(331)
	<u>2,265</u>	<u>2,265</u>
At 31 March 2021	<u>2,265</u>	<u>2,265</u>
Depreciation		
At 1 April 2020	1,946	1,946
Charge for the year	162	162
Eliminated on disposals	(331)	(331)
	<u>1,777</u>	<u>1,777</u>
At 31 March 2021	<u>1,777</u>	<u>1,777</u>
Net book value		
At 31 March 2021	<u>488</u>	<u>488</u>
At 31 March 2020	<u>1</u>	<u>1</u>

13 Debtors

	2021 £	2020 £
Prepayments	312	312
Accrued income	11,061	9,755
Other debtors	1,544	-
	<u>12,917</u>	<u>10,067</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>72,294</u>	<u>56,840</u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,392	2,688
Other creditors	1,985	2,029
Accruals	1,578	1,542
Deferred income	-	8,750
	<u>5,955</u>	<u>15,009</u>
	2021 £	2020 £
Deferred income at 1 April 2020	8,750	-
Resources deferred in the period	-	8,750
Amounts released from previous periods	<u>(8,750)</u>	<u>-</u>
Deferred income at year end	<u>-</u>	<u>8,750</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,175 (2020 - £851).

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Funds

Current period

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
<i>General</i>				
General Funds	27,141	51,095	(58,728)	19,508
<i>Designated</i>				
Contingency	15,232	11	-	15,243
Total unrestricted	<u>42,373</u>	<u>51,106</u>	<u>(58,728)</u>	<u>34,751</u>
Restricted				
Lewisham Live	(346)	40,467	(34,431)	5,690
CEZ	14,820	38,302	(10,467)	42,655
CEC - Bellingham Project	597	-	(132)	465
A New Direction	500	-	(287)	213
	<u>15,571</u>	<u>78,769</u>	<u>(45,317)</u>	<u>49,023</u>
Total funds	<u><u>57,944</u></u>	<u><u>129,875</u></u>	<u><u>(104,045)</u></u>	<u><u>83,774</u></u>

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
<i>General</i>					
General Funds	19,609	39,152	(56,138)	24,518	27,141
<i>Designated</i>					
Contingency	15,204	28	-	-	15,232
Total unrestricted	<u>34,813</u>	<u>39,180</u>	<u>(56,138)</u>	<u>24,518</u>	<u>42,373</u>
Restricted					
Lewisham Live	47,813	8,868	(42,890)	(14,137)	(346)
CEZ	-	19,785	(4,965)	-	14,820
CEC - Bellingham Project	11,193	-	(415)	(10,181)	597
A New Direction	700	-	-	(200)	500
	<u>59,706</u>	<u>28,653</u>	<u>(48,270)</u>	<u>(24,518)</u>	<u>15,571</u>
Total funds	<u>94,519</u>	<u>67,833</u>	<u>(104,408)</u>	<u>-</u>	<u>57,944</u>

The specific purposes for which the funds are to be applied are as follows:

Lewisham Live: an annual festival that celebrates children and young people's music and dance in Lewisham. LEAN facilitates and supports the festival.

CEZ - partnership with LB of Lewisham for Lewisham Live Creative Careers Development project.

CEC - Bellingham: partnership with A New Direction for London Cultural Education Challenge project.

A New Direction: LEAN offers support and development to increase Arts Award take-up in Lewisham.

Lewisham Education Arts Network (LEAN)

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Intangible fixed assets	4,030	-	-	4,030
Tangible fixed assets	488	-	-	488
Current assets	20,945	15,243	49,023	85,211
Current liabilities	(5,955)	-	-	(5,955)
Total net assets	<u>19,508</u>	<u>15,243</u>	<u>49,023</u>	<u>83,774</u>

Previous period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Intangible fixed assets	6,045	-	-	6,045
Tangible fixed assets	1	-	-	1
Current assets	36,104	15,232	15,571	66,907
Current liabilities	(15,009)	-	-	(15,009)
Total net assets	<u>27,141</u>	<u>15,232</u>	<u>15,571</u>	<u>57,944</u>

19 Related party transactions

There were no other related party transactions in the year.

20 Covid

In the past two years LEAN's activity has been significantly impacted by the CoVid19 pandemic. The Company has continued to operate largely from home as this offers the best means of protecting our staff and those we serve. This has impacted our finances - reducing some sources of private funding, obliging us to undertake an urgent upgrade of ageing laptop computers, and preventing us from using the facilities of our office at The Albany. The early steps to record our procedures and use online tools where possible has allowed us to still deliver our essential project and programme activities - including effective and significant contributions to Lewisham's Borough of Culture and Creative Enterprise Zone projects. LEAN will gradually return to a more hybrid way of working (remotely, in the office, and at client premises) as the need for restrictions eases in 2021/22.