

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
EGERTON YOUTH CLUB**

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

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for the Year Ended 31 March 2021**

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EGERTON YOUTH CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Financial position

Due to the Coronavirus pandemic, the organisation shows a deficit for the year amounting to £4,410 (2020 : £19,424 surplus).

The trustees expect to make small surpluses in future years so that the organisation can continue to meet its objectives to help and educate the youth of Knutsford through their leisure activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Egerton Boys Club was founded in 1946 by The Right Honourable Maurice, 4th Baron Egerton of Tatton.

The Trust was established by Deed in 1964 by the executors of Lord Egerton's will on the basis that the income shall be applied for the benefit of continuing to help and educate boys of Knutsford through their leisure time activities. In the 1980's the Charity Commission gave approval to allow girls to use the club and to change the name.

Egerton Youth Club is a purpose-built leisure and sports operation which provides facilities for the young people of Knutsford and the surrounding area to meet and take part in sport, leisure and social activities.

Related parties

There have been no related party transactions in the period 1 April 2020 to 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520073

Principal address

Mereheath Lane
Knutsford
Cheshire
WA16 6SL

Trustees

D R Dallimore
M Sinah (resigned 28.10.20)
Ms A Stanyer (resigned 28.10.20)
T J O'Donnell (appointed 28.10.20)
Mrs G M Clifton (appointed 28.10.20) (resigned 28.1.21)
Mrs E L Naylor (appointed 28.10.20)

Independent Examiner

Vincent Connaughton
ICAEW
Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Advisers

The Trust's Bankers are Royal Bank of Scotland plc, Drummond House (BK) Branch, Customer Services Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN.

EGERTON YOUTH CLUB

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021**

Approved by order of the board of trustees on 19/03/22 and signed on its behalf by:


.....
D R Dallimore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EGERTON YOUTH CLUB**

Independent examiner's report to the trustees of Egerton Youth Club

I report to the charity trustees on my examination of the accounts of Egerton Youth Club (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Connaughton
ICAEW
Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Date: 14 - 03 - 2022

EGERTON YOUTH CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	47,900
Charitable activities			
Football		5,000	20,000
Other trading activities	2	56,577	12,872
Investment income	3	156,629	195,984
Total		218,206	276,756
EXPENDITURE ON			
Raising funds		222,616	257,332
NET INCOME/(EXPENDITURE)		(4,410)	19,424
RECONCILIATION OF FUNDS			
Total funds brought forward		1,143,866	1,124,442
TOTAL FUNDS CARRIED FORWARD		1,139,456	1,143,866

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


The notes form part of these financial statements

EGERTON YOUTH CLUB

STATEMENT OF FINANCIAL POSITION
31 March 2021

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	8	1,691,515	1,735,637
CURRENT ASSETS			
Stocks	9	-	400
Debtors	10	33,655	9,252
Cash at bank		65,362	8,314
		<u>99,017</u>	<u>17,966</u>
CREDITORS			
Amounts falling due within one year	11	(69,323)	(62,235)
		<u>29,694</u>	<u>(44,269)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,721,209	1,691,368
CREDITORS			
Amounts falling due after more than one year	12	(581,753)	(547,502)
		<u>1,139,456</u>	<u>1,143,866</u>
NET ASSETS			
FUNDS	16		
Unrestricted funds		1,139,456	1,143,866
TOTAL FUNDS		<u>1,139,456</u>	<u>1,143,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
D R Dallimore - Trustee

14/03/22.

The notes form part of these financial statements

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Café income	-	11,804
Vending commission	9	1,068
Government grants	56,568	-
	<u>56,577</u>	<u>12,872</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Ground & hall hire	155,254	195,984
House rental	1,375	-
	<u>156,629</u>	<u>195,984</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.21	31.3.20
	£	£
Trustees' salaries	10,406	-
Trustees' pension contributions	323	-
	<u>10,729</u>	<u>-</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	3	4
Staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,900
Charitable activities	
Football	20,000
Other trading activities	12,872
Investment income	195,984
Total	<u>276,756</u>

EXPENDITURE ON

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Raising funds	257,332
NET INCOME	19,424

RECONCILIATION OF FUNDS

Total funds brought forward	1,124,442
TOTAL FUNDS CARRIED FORWARD	1,143,866

7. EXCEPTIONAL ITEMS

In recent years the charity has been exempt from producing accounts in accordance with the Charity SORP (FRS102). This resulted in no depreciation being charged on property improvement, instead a provision was made for dilapidations.

Due to the fact gross income rose above £250,000 in 2019, the charity now produce accounts in accordance with the Charity SORP (FRS102). Due to the Coronavirus pandemic, gross income went below the £250,000 threshold. However, this is expected to be an exceptional year.

8. TANGIBLE FIXED ASSETS

	Freehold land & property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	2,024,156	96,384	2,120,540
DEPRECIATION			
At 1 April 2020	308,589	76,314	384,903
Charge for year	39,104	5,018	44,122
At 31 March 2021	347,693	81,332	429,025
NET BOOK VALUE			
At 31 March 2021	1,676,463	15,052	1,691,515
At 31 March 2020	1,715,567	20,070	1,735,637

Following the change in financial reporting position of the charity as explained in note 7, the property improvements have been reviewed and depreciation provided in the year to show a fair diminution in value of these assets since they were acquired.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

9. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	-	400
	<u> </u>	<u> </u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	33,655	5,392
Prepayments and accrued income	-	3,860
	<u> </u>	<u> </u>
	<u>33,655</u>	<u>9,252</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	43,948	36,461
Hire purchase (see note 14)	-	5,337
Trade creditors	10,687	8,632
Taxation and social security	7,019	2,658
Other creditors	7,669	9,147
	<u> </u>	<u> </u>
	<u>69,323</u>	<u>62,235</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	581,753	539,051
Hire purchase (see note 14)	-	8,451
	<u> </u>	<u> </u>
	<u>581,753</u>	<u>547,502</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	43,948	36,461
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	47,873	37,885
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	154,764	124,791
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	379,116	376,375

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

14. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.21 £	31.3.20 £
Net obligations repayable:		
Within one year	-	5,337
Between one and five years	-	8,451
	<u>-</u>	<u>13,788</u>

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	625,701	575,512
Hire purchase contracts	-	13,788
	<u>625,701</u>	<u>589,300</u>

The bank loans are secured by a 1st legal charge over the assets of Egerton Youth Club.

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,143,866	(4,410)	1,139,456
TOTAL FUNDS	<u>1,143,866</u>	<u>(4,410)</u>	<u>1,139,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,206	(222,616)	(4,410)
TOTAL FUNDS	<u>218,206</u>	<u>(222,616)</u>	<u>(4,410)</u>

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,124,442	19,424	1,143,866
TOTAL FUNDS	<u>1,124,442</u>	<u>19,424</u>	<u>1,143,866</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,756	(257,332)	19,424
TOTAL FUNDS	<u>276,756</u>	<u>(257,332)</u>	<u>19,424</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,124,442	15,014	1,139,456
TOTAL FUNDS	<u>1,124,442</u>	<u>15,014</u>	<u>1,139,456</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	494,962	(479,948)	15,014
TOTAL FUNDS	<u>494,962</u>	<u>(479,948)</u>	<u>15,014</u>

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

EGERTON YOUTH CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	47,900
Other trading activities		
Café income	-	11,804
Vending commission	9	1,068
Government grants	56,568	-
	<hr/> 56,577	<hr/> 12,872
Investment income		
Ground & hall hire	155,254	195,984
House rental	1,375	-
	<hr/> 156,629	<hr/> 195,984
Charitable activities		
Grants	5,000	20,000
	<hr/> 5,000	<hr/> 20,000
Total incoming resources	<hr/> 218,206	<hr/> 276,756
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	10,406	-
Trustees' pension contributions	323	-
Wages	20,933	54,588
Land rent	3,168	3,168
Rates	802	-
Insurance	11,137	10,185
Heat, light & water	20,333	40,472
Telephone	1,051	1,509
Printing, postage, stationery & advertising	210	381
Café costs	400	15,206
Licences	337	637
Pitch renovation	5,565	790
Referee fees	-	380
Bank charges	87	88
Website & computer costs	541	230
Unrecovered VAT	8,056	13,517
Miscellaneous purchases	884	926
Maintenance & repairs	52,338	40,123
Legal & professional	21,067	3,759
Boards	706	946
Depreciation of tangible fixed assets	44,122	45,794
Loss on sale of tangible fixed assets	-	336
Bank interest	19,058	23,515
Carried forward	221,524	256,550

This page does not form part of the statutory financial statements

EGERTON YOUTH CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Raising donations and legacies		
Brought forward	221,524	256,550
Hire purchase	1,092	782
	<u>222,616</u>	<u>257,332</u>
Total resources expended	222,616	257,332
Net (expenditure)/income	<u>(4,410)</u>	<u>19,424</u>

This page does not form part of the statutory financial statements