

Registered number: 07660502
Charity number: 1186831

ON MY SIDE

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

ON MY SIDE

(A company limited by guarantee)

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ON MY SIDE

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

| | |
|----------------------------------|--|
| Trustees | Alistair Bailey Margaret Bailey Nicholas Bailey David Connolly Nicola Loach |
| Company registered number | 07660502 |
| Charity registered number | 1186831 |
| Registered office | 16 Colchester Vale Forest Row East Sussex RH18 5HJ |
| Accountants | Kreston Reeves LLP Chartered Accountants Springfield House Springfield Road Horsham West Sussex RH12 2RG |

ON MY SIDE

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the Company for the 1 July 2020 to 30 June 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's purposes as set out in the company's memorandum of association are:

- the relief of people with a learning disability, in particular but not exclusively through advice and support, by facilitating the provision of supported living accommodation, and through support for their families and carers;
- to promote social inclusion among people who are excluded from society, or parts of society, as a result of learning disabilities.

During the financial year ending 30th June 2021 our main objectives continued to be supporting people with learning disabilities to live fulfilling lives, and promoting their social inclusion. The strategies we used included:

- provision of supported accommodation for people with learning disabilities at Fairborne House, Forest Row, East Sussex. Each tenant living in the house has their own en suite accommodation and the use of generous communal spaces in the house and garden. They are supported in their daily living activities in the house, and they are also supported to build friendships with others in the house and to make connections in the wider community;
- support for people with learning disabilities to access work-related, leisure, and therapeutic activities within the community;
- the setting up of a resource centre in the centre of Forest Row for people with learning disabilities. This provides an additional facility for tenants of Fairborne House and for others;
- advice and information offered to families and carers of our tenants and to other local people with learning disabilities and/or their families who have made contact with us;
- assisting those we support to have an active involvement in the local community, for example by accessing local services in the same way as non-disabled people, through involvement in local projects, and through volunteer work.

The objects of the charity are for the public benefit; the trustees have regard for the Charity Commission's guidance on public benefit and take it into account in decision-making. Our work to improve the life opportunities available to people with learning disabilities through the provision of supported accommodation and other services is a public benefit. Enabling people with learning disabilities to contribute actively to their community is also of benefit to the general public, as is the promotion of social inclusion and the increased understanding of people with learning disabilities amongst the general public.

Achievements and performance

a. Main achievements of the Company

As mentioned earlier, a particular achievement of the company during the financial year ending 30th June 2021 was the setting up and development of a resource centre for people with learning disabilities, which we have called the Cube. It is situated in a building in the centre of Forest Row, adjacent to the community centre. During the pandemic the Cube has provided a safe and sheltered place for our tenants and for our staff team, and a regular programme of workshop activities has been set up. All these activities have a social and therapeutic aspect and in some cases, such as the regular art therapy workshops, it is a primary purpose. In addition, we

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

have worked to create work and work-related activities at the Cube, bearing in mind the sense of self-worth and achievement which comes from creating something which is enjoyed and valued by others, and from making a contribution to the community. We now have several potential mini businesses based at the Cube. All of them focus on developing skills. Some, such as 'Woodworks' and 'Potworks' focus on making attractive items to sell at the community market and elsewhere. Others, such as 'Officeworks' and 'Estateworks' focus on developing services which can be offered more widely. 'Trainworks', which developed from a special interest of some tenants i.e. building model rail layouts, is a means of developing manual and communication skills and the layouts are always popular attractions at our market stall, where our tenants enjoy displaying them to customers.

The fact that the Cube is in the centre of the village, adjacent to the community centre, means that it can be a safe base from which people can move out into the community, knowing they can come back into their familiar, welcoming space. So far we have supported people with learning disabilities to assist in looking after a memorial garden next to our building, and to do litter picking in the village. One tenant had taken on a placement in a nearby community café. Although this café was closed during the financial year ending June 2021 because of the pandemic and lockdown, it is now open again and the placement has continued with support from the Cube. In the future we hope to develop placements with local employers. We also hope that the support and resources offered by the Cube can be offered to other adults with a learning disability who live in and around the local community. We have an open morning each Tuesday, and people can drop in to find out more about what we offer.

The Cube building itself contains a good-sized workroom space, which we have equipped with attractive storage, furniture and work benches. There is a small kitchen which we have refurbished with financial help from local businesses, and a disabled toilet. The building has disabled access and is rented from the Parish Council, and we are negotiating a longer term lease.

We have continued to strive to provide a secure, warm, and reliable environment for our tenants within Fairborne House. As before, we have aimed to find a balance between supporting independence, and providing the reassurance of knowing there are people to turn to, and to share meals and activities with. We are grateful for the excellent work of our staff team. The staff offer a meal each evening, and at lunchtime during the weekend, and on a tenant's home day (a day when a tenant has support to look after their room and wash their clothes). The tenants are keen to assist with meal provision in a variety of ways. Their cooking skills have developed because of the opportunity for regular practice, and because the meals that result from their work are enjoyed by their fellow tenants. We continue to try to provide a regular programme of activities within the house at evenings and weekends, and to build trust in the overall environment within the house. We have also continued to support companionable relationships between the tenants, and have noticed an increase in confidence among the tenants, and an increase in the supportive interest which the tenants are able to give to each other.

There has, of course, been an ongoing need to maintain infection controls because of the Covid pandemic. Also, as mentioned earlier, the tenants were not able to continue their activities within the community in the same way and we have developed safer alternative ways of offering fulfilling activities and maintaining community links during this period. We were very grateful for the assistance of families during this difficult period.

On My Side has a responsibility as the landlord of Fairborne House to maintain the physical fabric of the house. We have continued to maintain and refurbish the house and to care for the garden in order to ensure that all tenants have a safe, comfortable, and enabling home environment. During this period we refurbished and repainted the communal lounge and laid a new wooden floor, and we made substantial improvements to the staff flat, including fitting a new kitchen.

As stated earlier, we have had regard for the public benefit in our approach to work with tenants and we have continued to work to increase the social inclusion of people with learning disabilities. During this period the Cube has been a particularly good vehicle for our work to increase our engagement with the local community and in so doing to promote the public benefit. We have needed to limit our use of local shops and other facilities because of the pandemic, and it has been very helpful that the Cube building is in the middle of the village, located near the outdoor space where the monthly community market takes place. The market was able to take place in the open air a number of times during the year (with appropriate restrictions), and we have regularly manned a stall to display and to sell the varied items we have produced. We have been able to engage in conversation with

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

local people about what we aim to do, and tenants have enjoyed showing customers what they have been working on. We try to be sensitive to the needs of the local community, and to make articles which are of interest to them, and offer services which clearly benefit the village, as when assisting in looking after the memorial garden, a well-used public space. We were accepted for a second time to be one of the good causes supported by the local Cooperative Society, and have used the funds which were donated to assist in refurbishing the Cube.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The sum of £50,000 has been set aside in a separate bank account as reserves. This means we have made provision for unforeseen emergencies, and would assist with the basic running costs of the house for three months (bearing in mind also that if the current income was substantially reduced, the support costs would also decrease). The reserves also enable us to feel confident that we have sufficient funds to cover the costs of closing down the company in a responsible manner should that be necessary. It is hoped to gradually increase the amount held in the reserve account to enable large repair items (e.g. roof replacement) to be funded as they fall due.

c. Principal funding

The principal funding sources for the charity at present are the rents for tenancies for accommodation within Fairborne House, and the payments made by tenants for their support. The rents for the tenancies held by people with learning disabilities are paid through housing benefit, and the support payments are funded via direct payments to the tenants from the social services department of their funding authority. Tenants also contribute to the running of the house by making payments for food, utilities, and transport costs from income benefits.

We have also had some donations, and have made a modest profit from sales of items sold at the community market and elsewhere.

d. Loans and mortgage

We continue to pay down the mortgage and other loans which had been obtained at beneficial rates of interest.

Structure, governance and management

a. Constitution

On My Side is a charitable company limited by guarantee and not having share capital (Company No. 766052). It is governed by a Memorandum and Articles of Association. There are a minimum of three trustees and a maximum of seven.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The current trustees have the power to appoint new trustees and have endeavored to appoint trustees who have skills, knowledge, and experience relevant to the work of the charity, and who are based in the local area, or have connections to it. There is a programme of trustee induction covering the duties of trustees, the work of the charity and its finances, and the structure and governance of the charity. We have been working to identify the further skills and experience needed in order to strengthen the board, and have been actively seeking suitable candidates, with some success.

c. Managing performance

Management performance is monitored and appropriate management information is regularly provided to the board and reviewed by them. During the reporting period the board has worked to identify more clearly the management needs of the organization. Despite advertising for a manager in late 2019 we did not succeed in appointing a suitable candidate and it has been necessary during the main part of the reporting year for one of the trustees to act as executive director (on a voluntary basis), with substantial and much valued support from senior support staff. However, the trustees are pleased to say that an experienced manager was appointed in September 2020 and took up post in late December 2020.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Alistair Bailey

Trustee

Date:

17/03/22

ON MY SIDE

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of On My Side ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 17/03/2022

James Peach

FCA

Kreston Reeves LLP, Springfield House, Springfield Road, Horsham, West Sussex, RH12 2RG

ON MY SIDE**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

| | Note | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|-------------|--|---------------------------------------|---------------------------------------|
| Income from: | | | | |
| Donations and legacies | 3 | 5,242 | 5,242 | 2,073 |
| Charitable activities | 4 | 373,254 | 373,254 | 357,436 |
| Investments | 5 | 6 | 6 | 44 |
| Total income | | 378,502 | 378,502 | 359,553 |
| Expenditure on: | | | | |
| Charitable activities | 6 | 277,355 | 277,355 | 257,345 |
| Total expenditure | | 277,355 | 277,355 | 257,345 |
| Net movement in funds | | 101,147 | 101,147 | 102,208 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 189,853 | 189,853 | 87,645 |
| Net movement in funds | | 101,147 | 101,147 | 102,208 |
| Total funds carried forward | | 291,000 | 291,000 | 189,853 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

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REGISTERED NUMBER: 07660502

**BALANCE SHEET
AS AT 30 JUNE 2021**

| | Note | 2021 £ | 2020 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | 788,611 | 771,008 |
| | | <u>788,611</u> | <u>771,008</u> |
| Current assets | | | |
| Debtors | 12 | 25,042 | 53,592 |
| Cash at bank and in hand | | 112,272 | 87,100 |
| | | <u>137,314</u> | <u>140,692</u> |
| Creditors: amounts falling due within one year | 13 | (60,889) | (58,878) |
| Net current assets | | <u>76,425</u> | <u>81,814</u> |
| Total assets less current liabilities | | <u>865,036</u> | <u>852,822</u> |
| Creditors: amounts falling due after more than one year | 14 | (574,036) | (662,969) |
| Net assets excluding pension asset | | <u>291,000</u> | <u>189,853</u> |
| Total net assets | | <u><u>291,000</u></u> | <u><u>189,853</u></u> |
| Charity funds | | | |
| Unrestricted funds | | <u>291,000</u> | <u>189,853</u> |
| Total funds | | <u><u>291,000</u></u> | <u><u>189,853</u></u> |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Alistair Bailey

Trustee

Date:

17/03/22

The notes on pages 10 to 20 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

On My Side Limited is an incorporated charity registered with the Charity Commission in England and Wales. The registered office address is 16 Colchester Vale, Forest Row, England, RH18 5HJ.

The company was granted charitable status by the Charity Commission on 9 December 2019.

The company is limited by guarantee. The members of the company are the Trustees named on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

On My Side meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No statement of cash flows has been provided as the charity is considered small under the Charity SORP (FRS 102).

The financial statements are presented in sterling and rounded to the nearest £1.

2.2 Going concern

The Trustees have considered the impact of COVID-19 and Brexit. They have considered that the charity will continue to operate for the foreseeable future and be able to settle all liabilities as they fall due, and is a going concern.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.7 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|---------------------|---|-------------------|
| Freehold property | - | No depreciation |
| Plant and machinery | - | 33% straight line |
| Motor vehicles | - | 25% straight line |
| Computer equipment | - | 33% straight line |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The Trustees consider that the residual value of the freehold property is at least equal to the historic cost and therefore no depreciation is charged on the freehold property.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.14 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 1,223 | 1,223 | 2,073 |
| Government grants | 4,019 | 4,019 | - |
| | <u>5,242</u> | <u>5,242</u> | <u>2,073</u> |

4. Income from charitable activities

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Income from charitable activities - Provision of support for disabled people | 301,953 | 301,953 | 291,047 |
| Income from charitable activities - Provision of supported accommodation | 71,301 | 71,301 | 66,389 |
| | <u>373,254</u> | <u>373,254</u> | <u>357,436</u> |

5. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Investment income | 6 | 6 | 44 |

6. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|------------------------------------|-----------------------------|-----------------------------|
| Provision of support for disabled people | 277,355 | 277,355 | 257,345 |

ON MY SIDE**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****7. Analysis of expenditure by activities**

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--|--|---|---------------------------------------|---------------------------------------|
| Provision of support for disabled people | 19,879 | 257,476 | 277,355 | 257,345 |

Analysis of direct costs

| | Provision of support for disabled people 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-------------|--|---------------------------------------|---------------------------------------|
| Direct cost | 19,879 | 19,879 | 27,657 |

ON MY SIDE

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Provision of support for disabled people 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---------------------------------------|--|-----------------------------|-----------------------------|
| Staff costs | 168,651 | 168,651 | 137,644 |
| Depreciation | 7,726 | 7,726 | 6,799 |
| Staff training | 2,893 | 2,893 | 3,193 |
| Rates | 9,784 | 9,784 | 4,046 |
| Power, light and heat | 3,338 | 3,338 | 3,678 |
| Property repairs and maintenance | 22,816 | 22,816 | 18,273 |
| Insurance | 4,687 | 4,687 | 5,317 |
| Computer running costs | 1,162 | 1,162 | 1,112 |
| Motor running expenses | 2,288 | 2,288 | 1,804 |
| Traveling expenses | 231 | 231 | 688 |
| Postage, courier and delivery charges | 482 | 482 | 985 |
| Legal and professional fees | 1,909 | 1,909 | 12,569 |
| Accountancy | 11,703 | 11,703 | 9,622 |
| Bank charges | 151 | 151 | 76 |
| Telecommunications | 2,320 | 2,320 | 2,997 |
| Entertaining | 273 | 273 | 417 |
| Sundry expenses | 1,013 | 1,013 | 29 |
| Interest paid | 16,300 | 16,300 | 20,439 |
| Profit on disposal of fixed assets | (251) | (251) | - |
| | <u>257,476</u> | <u>257,476</u> | <u>229,688</u> |

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,550 (2020 - £2,490).

ON MY SIDE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

9. Staff costs

| | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Wages and salaries | 160,188 | 130,062 |
| Social security costs | 5,049 | 6,606 |
| Contribution to defined contribution pension schemes | 3,414 | 976 |
| | <u>168,651</u> | <u>137,644</u> |

The average number of persons employed by the Company during the year was as follows:

| | 2021 No. | 2020 No. |
|-----------|-------------|-------------|
| Employees | <u>9</u> | <u>8</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the Trustees.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

ON MY SIDE**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****11. Tangible fixed assets**

| | Freehold property £ | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Total £ |
|--------------------------|---------------------------|-----------------------------|------------------------|----------------------------|----------------|
| Cost or valuation | | | | | |
| At 1 July 2020 | 749,222 | 2,622 | 23,139 | 4,096 | 779,079 |
| Additions | 24,429 | 1,731 | - | 649 | 26,809 |
| Disposals | - | (1,731) | - | - | (1,731) |
| At 30 June 2021 | <u>773,651</u> | <u>2,622</u> | <u>23,139</u> | <u>4,745</u> | <u>804,157</u> |
| Depreciation | | | | | |
| At 1 July 2020 | - | 122 | 6,625 | 1,324 | 8,071 |
| Charge for the year | - | 486 | 5,785 | 1,455 | 7,726 |
| On disposals | - | (251) | - | - | (251) |
| At 30 June 2021 | <u>-</u> | <u>357</u> | <u>12,410</u> | <u>2,779</u> | <u>15,546</u> |
| Net book value | | | | | |
| At 30 June 2021 | <u>773,651</u> | <u>2,265</u> | <u>10,729</u> | <u>1,966</u> | <u>788,611</u> |
| At 30 June 2020 | <u>749,222</u> | <u>2,500</u> | <u>16,514</u> | <u>2,772</u> | <u>771,008</u> |

12. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|---------------|---------------|
| Due within one year | | |
| Resident debtors | 15,115 | 31,469 |
| Other debtors | 134 | 1,053 |
| Prepayments and accrued income | 9,793 | 21,070 |
| | <u>25,042</u> | <u>53,592</u> |

ON MY SIDE**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021****13. Creditors: Amounts falling due within one year**

| | 2021 £ | 2020 £ |
|---|------------------|-----------|
| Bank loans | 42,124 | 34,544 |
| Other loans | 7,375 | 6,250 |
| Trade creditors | 1,759 | 7,011 |
| Other taxation and social security | 2,136 | 3,419 |
| Obligations under finance lease and hire purchase contracts | 3,400 | 3,400 |
| Other creditors | 1,296 | 1,649 |
| Accruals and deferred income | 2,799 | 2,605 |
| | 60,889 | 58,878 |

The bank loan is secured against a charge on the property.

14. Creditors: Amounts falling due after more than one year

| | 2021 £ | 2020 £ |
|----------------------------------|------------------|-----------|
| Bank loans | 555,811 | 547,844 |
| Other loans | 11,708 | 105,208 |
| Obligations under finance leases | 6,517 | 9,917 |
| | 574,036 | 662,969 |

The bank loan is secured against a charge on the property.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

15. Summary of funds

Summary of funds - current year

| | Balance at 1 July 2020 £ | Income £ | Expenditure £ | Balance at 30 June 2021 £ |
|---------------|--------------------------------|-------------|------------------|------------------------------------|
| General funds | 189,853 | 378,502 | (277,355) | 291,000 |

Summary of funds - prior year

| | Balance at 1 July 2019 £ | Income £ | Expenditure £ | Balance at 30 June 2020 £ |
|---------------|--------------------------------|-------------|------------------|------------------------------------|
| General funds | 87,645 | 359,553 | (257,345) | 189,853 |

16. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,414 (2020 - £976). Contributions totalling £407 (2020 - £1,010) were payable to the fund at the balance sheet date and are included in other creditors.

17. Related party transactions

Two of the trustee's provided the company with a loan of £125,000 to assist the company in purchasing the property. Interest is charged on the loan at 1% per annum. The outstanding loan at the year end is £19,083 (2020 - £111,458)

Two of the trustees have close family who are residents in the house. Accommodation and services are provided on an arm's length basis and on the same terms as other residents. The trustees involved do not take part in any decisions which might lead to a conflict of interest.