

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Pagoda Arts**

SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Pagoda Arts

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for the Year Ended 31 March 2021**

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**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Covid 19 pandemic and its global and national impact on all levels of society meant that we at Pagoda Arts needed to change our operational approach to all staff and service users. Due to the uncertainty about Covid 19 and change of regulations daily, PA had focused on community support and translated new government regulations and Covid 19 information in Chinese daily, distributed the translated information through WeChat, which have been shared to over 10,000 subscribers. All classes took places on Zoom, and our community support offer was furloughed from March - June 2020.

At the beginning of 2020, we were approached by many Chinese people reporting hate speeches directed towards them, and a worrying rise in hate related physical attacks throughout Liverpool and other cities. (this is including young people from our orchestra as young as 5). PA was looking for support from other organisations. PA has extended our network in USA, China and across the UK (both cultural and welfare events, especially in relation with Hate crime towards the ESEA community. Our new relationship with NHS England has resulted in the centre's being used for pop up covid test/vaccine centres for the community as well as helping with GP registration. Pagoda Arts has reached out to overseas students/stranded visitors, local homeless and hate crime victims. PA also helped community members reporting cases to police or sharing information through social media and zoom meetings on hate crime awareness.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

- Provide quality partnership performance opportunities
- Provide unique, high quality talent development for PCYO players
- Expand our audience engagement through outreach and educational programme
- Chinese Cultural Worker Development scheme
- Measure the impact on the cultural identities of the PCYO members

Aims

- To provide a unique and high quality musical experience
 - To provide a cultural and historical context for Chinese music and performance
 - To improve people's understanding of Chinese Culture
 - To provide a healthy and nurturing environment for everyone (self-development / personal growth / self - identity)
 - To explore and extend the repertoire of the youth orchestra
 - To train more Chinese Culture Workers for the future
 - To promote health & wellbeing to all ages
 - To bridge collaborative and fusion opportunities
 - Prevention and Wellbeing - Community and Social support
- Pagoda Arts activities will develop and expand to establish the Pagoda Centre as a new and vibrant Cultural Hub in the City Centre

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

In between April 2020 and March 2021, we provided a myriad of support and organised charitable activities for a wide range of groups, people and individuals. These activities are grouped into cultural, training and capacity building, well-being and social support categories.

In June 2020, PA purchased covid test kits, air disinfection machine from Hong Kong to ensure that the centre can be used safely when open to the public again. The Consul General of the People's Republic of China donated masks, thermometers, and Chinese food parcels to the vulnerable.

1: Arts & Cultural

1.1 Pagoda Chinese Youth Orchestra (Fund by ACE)

In between April 2020 and March 2021, the PCYO conducted most of the training sessions on zoom. Before the first lockdown, all orchestra members reported that they had been targeted in schools or public transports, had been spat on, or called Chinese virus. Our music director observed the serious impact on the youngster, she contacted the local education authority, police and the council inclusion department.

LCC Education authority acted swiftly and post emails to all schools, nursery, and higher education colleges to raise awareness of the situation. Police were informed and within a week, our direct and other organisation (Wirral Multicultural centre, Anthony Walkers Foundation) had meeting with Central government representative, calling a stop to using "Wuhan Virus" in all broadcasting.

PCYO resumed face to face practise between July - October with reduced hours and size. However, many parents were unsure with the Covid 19 and didn't let the children come back to practise. In January 2021, PCYO lost more members during the 3rd lockdown. By March 2021, members were reduced to half the size.

Recorded performances were made in October, and January. The young people wrote a song 'Isolate' as part of the Black History Month. 'Isolate' <https://youtu.be/lsNzS8L6o0o> using hip hop and Chinese sounds to explore the various emotions and difficulties of the Chinese communities faced before and during lockdown - including thoughts on racism, isolation, loneliness and space. Instruments and popular sounds from the West and East as well as English and Chinese vocals will be combined to convey their message. In this video, 6 people shared their stories and thoughts.

Also recorded performance of the orchestra was featured in Manchester, Southampton and Liverpool as part of the Chinese new year online celebration, and the national day celebration, reaching to wider cities.

1.2 Leisure entertainment group

Music, dancing and singing are a form of activity that may promote wellness by strengthening the immune system through muscular action and physiological processes. These creative activity also played an important part in everyone's mental wellbeing In the Pagoda Arts centre. We have music and dancing classes for both children and adults with all ages.

During the pandemic, with the funding from Award for All and extra funding from Sport England - Tackling Inequalities Funding and Merseyside Police, enabled us to keep the community activities engaged through zoom and WeChat groups. In the 2nd lockdown, everyone was more prepared, and Pagoda Arts purchased tablets and gave them out to orchestra members or people who have no tablets or computers at home. We ran 3 workshops to show people how to use the gadgets and login in to Zoom. PA set up various groups for children and adults,

a) Creative writing with Writing On the Wall. 34 young people (age 10 - 14) worked with Naomi Chan exploring and expressing in writing on the impact Covid-19 has had on their lives.

Here are two examples:

"I wish I could tell my mum she doesn't understand the racist bullying I go through, I wish she'd give me an English name!"

"I am not someone that is going to eat your dog,

I am not someone who has the answers to every single question

I am not always well behaved

I don't have smaller eyes than you, my are perfectly fine

I don't only have Chinese friend I have others too,

I don't know which Chinese person you are talking about,

I don't know how to write your name in Chinese, isn't it just the same

We will not give you coronavirus because we coughed and

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

We will not get bullied by you."

b) Entertainment group on WeChat - is a platform where approx. 70 people share their drawing, creative writing, dance video or their karaoke singing with everyone. Two of the members in the group worked with Mrs Li on lyric writing, then recorded as a duet on the Karaoke app as part of the CNY celebration programme. Their song and compositions from one of our young emerging artist were used for Liverpool Culture Company CNY video.

c) Year of the Ox Mural - The Mural project was commissioned by the Culture Company. PA to work with Writing On the Wall, Zapp Graffiti and Alexis from Paris. Over 100 people of all age from the Chinese community took part, in discussion of the storyline and design. Volunteers were helping out with the painting. After the project, Merseyside police gave extra funding for PA, WOW and Zapp Graffiti to work with the local teenagers around Chinatown to design and paint their own mural.

1.3 Young Emerging Artists

Due to lockdown and all works quickly becoming internet based. PA were able to extend the young emerging artist programme to the USA, and China. In May 2020, the young emerging artists and Jah Wobble worked on a 200 year old Cantonese folk song 'Little Rooster' which was live streamed as part of the Phoenix Youth Orchestra (based in the USA) annual performance. 3 generations of a family performed this nursery rhyme. People around the globe watched the performance live, more have viewed it on the YouTube channel later.

GZ Tian released his debut album in April 2020. His single finished on Apple Music top 100 hip hop list, and Single (Yin Yang) was No. 1 on the hip hop chart in Sweden.

John Tianqi was runner up on two of the Wangyi Yun competitions for up and coming independent artists in China, (participant between April - August). He was signed to Kanjian Distribution in China.

2: Community activity

2. 1 Training and Capacity Building programme

" Due to covid most training/capacity building was moved to online Zoom sessions. We managed to complete 3 food hygiene courses in between the lockdowns.

" As hate crimes and race speech increased towards the ESEA communities Pagoda worked closely with the Merseyside police.

" All members of staff attended online training and seminars with Chinese communities nationwide regarding how to support each other in the UK Chinese community.

" We are networking with other communities and organisations such as Writing on the Wall, CoOL, Stop Hate UK, CARG, Anthony Walker Foundation and how to deal with hate issues and speak with those effected.

" We also teach the community how to report incidents to police/appropriate authorities.

2.2 ESOL and other classes

All ESOL lessons were moved to online during the lockdown period, and returned to the centre in between lockdowns/ and as restrictions began to ease. Social distancing was maintained by using the main hall only. Numbers were restricted to comply with government safety guidelines. Thus only one activity at a time was possible.

2.3 Community Support

Due to daily updates with regulations, new guidelines and lockdowns Pagoda Arts staff have been working hard translating information to distribute via Wechat for chinese speaking families, and vulnerable people.

2.3.1 Hate Crime in Liverpool

" An alarming number of international students informed staff at Pagoda Arts of violent attacks, and hate speech directed towards them. Most cases went unreported

" Pagoda was set up as a third party hate crime reporting centre.

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

" A victim of a hate attack was wrongfully prosecuted by the crown court, he came to PA for support. Pagoda worked closely with the Merseyside Hate Crime commission, and 3 Chinese communities in London. 75 Chinese organisations across England, signed joint letters or wrote individually to express concern with the lack of justification of this specific case. The relevant authorities including CPS have admitted to overlooking hate crime issues in this case and have reviewed their guidelines, and will continue to work closely with the ESEA community to prevent similar issues occurring again.

Pagoda Arts is assisting by: -

- " Organising seminars and meetings on Zoom for Student representatives and staff.
- " Sharing information and news on chat groups from BBC news, Newspapers, and reports.
- " Organising discussion seminar on Zoom partnership with Stop Hate and Police Hate commission
- " Meeting monthly with London Metropolitan police and ESEA community leaders for update with Hate crime issues on Chinese community around UK
- " Meeting regularly with Community officer to update with issues with Chinese community in Liverpool and Wirral.

2.3.2 Covid-19 News and Updates

Our centre provides general news and information of Covid-19, including:

- " Updating news from NHS, such as Covid-19 Test and test centres, vaccination
- " Sharing guidelines and information of travelling to China during the pandemic based on the source from Chinese Embassy
- " Passing on health tips, preventions, symptoms
- " Sharing news and information on how to prevent scam from online and in person
- " Translating policies and regulations during and at the end of Lockdown
- " Giving out covid testing kit to centre users.

Covid-19 Financial Support schemes from Government

" Government Help Scheme (Furlough, Companies Grant scheme, Test and Trace Grant, Green Home Grant) we assist and provide information for people who needed these schemes.

2.4 Well-being & Social Support:

Throughout the lockdown, we ran weekly classes on Zoom:

- " 3 Tai chi classes weekly
- " 2 x 20 minutes keep fit classes appropriate for family (where parents looking after children)
- " 2 keep fit classes for young people. (6 -12, 13 - 24)

2.5 Benefit surgery

Benefit surgeries were all conducted on 3 ways calls with interpreter.

Public benefit

The Pagoda Chinese Community Centre has been serving the Liverpool Chinese community for more than three decades.

This group of people face challenges to integrate into the local community and often isolate themselves from society.

Pagoda Arts centre provides community open access where we survey, interview and hold discussions with numerous community members to obtain their opinion and ideas to target problems and challenges face by local communities. Our centre is regularly approached by new Chinese immigrants, overseas students, refugees, asylum seekers seeking help, advice and support, including assistance with language barriers.

The trustees confirm they refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning all of its future activities.

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Future plans

Due to the long lockdown, people will be keen to get back to a routine. People are already expressing they can't wait until the Covid-19 virus is under control. Our financial situation is still strong. The building asset transfer is still uncertain, however, we hope it will be completed in the financial year to 31 March 2022.

Reserves policy

The designation of £200,000 building fund will be ring fenced to be spent when the asset transfer has taken place. At that time, Pagoda Arts will be responsible for the running costs and maintenance of the building. The remaining reserves will cover 6 months of staff wages and project costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Registered Charity number

1141098

Registered office

Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees

I Fisher
Z L Liao
S Mitchell
H Um
L Van Nooijen (resigned 15.2.21)
C W Wong
D Wright (resigned 13.2.21)
P Traynor (appointed 10.10.21)
L F Iley (appointed 8.10.21)
A McGowan (appointed 8.10.21)

Pagoda Arts (Registered number: 07035527)

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SB&P

Chartered Accountants

Oriel House

2-8 Oriel Road

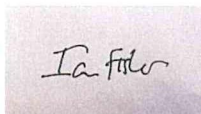
Bootle

Liverpool

Merseyside

L20 7EP

Approved by order of the board of trustees on 3 March 2022 and signed on its behalf by:

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'I. Fisher' written in a cursive style.

I Fisher - Trustee

**Independent Examiner's Report to the Trustees of
Pagoda Arts**

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper ACA FCCA
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

3 March 2022

Pagoda Arts

Statement of Financial Activities for the Year Ended 31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations, grants and legacies | | 35,059 | 77,743 | 112,802 | 123,033 |
| Investment income | 2 | 809 | - | 809 | 879 |
| Total | | 35,868 | 77,743 | 113,611 | 123,912 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 16,569 | 45,689 | 62,258 | 69,355 |
| Charitable activities | | | | | |
| Youth Project | | 20,045 | 22,104 | 42,149 | 46,527 |
| Total | | 36,614 | 67,793 | 104,407 | 115,882 |
| NET INCOME/(EXPENDITURE) | | (746) | 9,950 | 9,204 | 8,030 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 282,122 | - | 282,122 | 274,092 |
| TOTAL FUNDS CARRIED FORWARD | | 281,376 | 9,950 | 291,326 | 282,122 |

The notes form part of these financial statements

Balance Sheet
31 March 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 4,530 | - | 4,530 | 4,772 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 24,902 | - | 24,902 | 13,092 |
| Cash at bank and in hand | | 266,223 | 9,950 | 276,173 | 284,082 |
| | | <u>291,125</u> | <u>9,950</u> | <u>301,075</u> | <u>297,174</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (14,279) | - | (14,279) | (19,824) |
| NET CURRENT ASSETS | | <u>276,846</u> | <u>9,950</u> | <u>286,796</u> | <u>277,350</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>281,376</u> | <u>9,950</u> | <u>291,326</u> | <u>282,122</u> |
| NET ASSETS | | <u>281,376</u> | <u>9,950</u> | <u>291,326</u> | <u>282,122</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 281,376 | 282,122 |
| Restricted funds | | | | 9,950 | - |
| TOTAL FUNDS | | | | <u>291,326</u> | <u>282,122</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

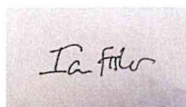
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2022 and were signed on its behalf by:



I Fisher - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|---------|---------|
| | £ | £ |
| Deposit account interest | 809 | 879 |

3. RAISING FUNDS**Raising donations and legacies**

| | 31.3.21 | 31.3.20 |
|---------------|----------------------|---------------|
| | £ | £ |
| Staff costs | 62,258 | 69,246 |
| Support costs | - | 109 |
| | <u>62,258</u> | <u>69,355</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.21 | 31.3.20 |
|---|---------------------|--------------|
| | £ | £ |
| Accountancy and independent examination | 2,455 | 2,357 |
| Depreciation - owned assets | 1,248 | 1,113 |
| | <u>3,703</u> | <u>3,470</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.21 | 31.3.20 |
|-------|-----------------|----------|
| | 4 | 5 |
| Staff | <u>4</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations, grants and legacies | 55,849 | 67,184 | 123,033 |
| Investment income | 879 | - | 879 |
| Total | <u>56,728</u> | <u>67,184</u> | <u>123,912</u> |
| EXPENDITURE ON | | | |
| Raising funds | 24,275 | 45,080 | 69,355 |
| Charitable activities | | | |
| Youth Project | 24,423 | 22,104 | 46,527 |

Pagoda Arts

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Total | 48,698 | 67,184 | 115,882 |
| NET INCOME | 8,030 | - | 8,030 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 274,092 | - | 274,092 |
| TOTAL FUNDS CARRIED FORWARD | 282,122 | - | 282,122 |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 April 2020 | - | 11,986 | 11,986 |
| Additions | 100 | 906 | 1,006 |
| At 31 March 2021 | 100 | 12,892 | 12,992 |
| DEPRECIATION | | | |
| At 1 April 2020 | - | 7,214 | 7,214 |
| Charge for year | 3 | 1,245 | 1,248 |
| At 31 March 2021 | 3 | 8,459 | 8,462 |
| NET BOOK VALUE | | | |
| At 31 March 2021 | 97 | 4,433 | 4,530 |
| At 31 March 2020 | - | 4,772 | 4,772 |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.21 £ | 31.3.20 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 800 | 1,340 |
| Prepayments and accrued income | 24,102 | 11,752 |
| | 24,902 | 13,092 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.21 £ | 31.3.20 £ |
|---------------------------------|---------------|---------------|
| Social security and other taxes | 7,487 | 2,995 |
| Accruals and deferred income | 6,792 | 16,829 |
| | <u>14,279</u> | <u>19,824</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|----------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 82,122 | (746) | 81,376 |
| Building Fund (designated) | 200,000 | - | 200,000 |
| | <u>282,122</u> | <u>(746)</u> | <u>281,376</u> |
| Restricted funds | | | |
| Awards for All | - | 9,950 | 9,950 |
| | <u>-</u> | <u>9,950</u> | <u>9,950</u> |
| TOTAL FUNDS | <u>282,122</u> | <u>9,204</u> | <u>291,326</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 35,868 | (36,614) | (746) |
| Restricted funds | | | |
| Liverpool Youth Services | 22,104 | (22,104) | - |
| Art Council | 45,689 | (45,689) | - |
| Awards for All | 9,950 | - | 9,950 |
| | <u>77,743</u> | <u>(67,793)</u> | <u>9,950</u> |
| TOTAL FUNDS | <u>113,611</u> | <u>(104,407)</u> | <u>9,204</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 274,092 | 8,030 | (200,000) | 82,122 |
| Building Fund (designated) | - | - | 200,000 | 200,000 |
| | <u>274,092</u> | <u>8,030</u> | <u>-</u> | <u>282,122</u> |
| TOTAL FUNDS | <u>274,092</u> | <u>8,030</u> | <u>-</u> | <u>282,122</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 56,728 | (48,698) | 8,030 |
| Restricted funds | | | |
| Liverpool Youth Services | 22,104 | (22,104) | - |
| Art Council | 45,080 | (45,080) | - |
| | 67,184 | (67,184) | - |
| TOTAL FUNDS | 123,912 | (115,882) | 8,030 |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 274,092 | 7,284 | (200,000) | 81,376 |
| Building Fund (designated) | - | - | 200,000 | 200,000 |
| | 274,092 | 7,284 | - | 281,376 |
| Restricted funds | | | | |
| Awards for All | - | 9,950 | - | 9,950 |
| TOTAL FUNDS | 274,092 | 17,234 | - | 291,326 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 92,596 | (85,312) | 7,284 |
| Restricted funds | | | |
| Liverpool Youth Services | 44,208 | (44,208) | - |
| Art Council | 90,769 | (90,769) | - |
| Awards for All | 9,950 | - | 9,950 |
| | 144,927 | (134,977) | 9,950 |
| TOTAL FUNDS | 237,523 | (220,289) | 17,234 |

Liverpool Youth Service

A grant awarded to the charity as a contribution towards the interim management of the Pagoda Community Centre and its activities

11. MOVEMENT IN FUNDS - continued

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra

Awards for All

A grant awarded to the charity to fund a project aimed at intervening with social isolation and loneliness problems within the local Chinese community.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.