

CHARITY REGISTRATION NUMBER: 1159595

**Ipswich and District Animal Welfare Centre CIO**

**Unaudited financial statements**

**30 September 2021**

# **Ipswich and District Animal Welfare Centre CIO**

## **Financial statements**

**Year ended 30 September 2021**

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

# **Ipswich and District Animal Welfare Centre CIO**

## **Trustees' annual report**

### **Year ended 30 September 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and administrative details**

<b>Registered charity name</b>	Ipswich and District Animal Welfare Centre CIO
<b>Charity registration number</b>	1159595
<b>Principal office</b>	181 Cauldwell Hall Road Ipswich IP4 5DA

#### **The trustees**

The trustees who served during the year and at the date of approval were as follows:

	B Chaplin C J Chaplin Dr M S Jeffrey (Appointed 24/01/2021) A Chaplin (Appointed 01/07/2021) L D C Williams (Appointed 24/02/2021) C L Chaplin (Resigned 30/06/2021) F Chaplin (Resigned 25/10/2020)
<b>Chief executive officer</b>	N Chaplin (Appointed 07/06/2021)
<b>Treasurer</b>	A Chaplin (Resigned 30/06/2021) N Chaplin (Appointed 01/07/2021)
<b>General manager</b>	S Tripp
<b>Website</b>	<a href="http://www.ipswichcats.co.uk">www.ipswichcats.co.uk</a>
<b>Contact</b>	<a href="mailto:idaw@ipswichcats.co.uk">idaw@ipswichcats.co.uk</a>
<b>Independent examiner</b>	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
<b>Bankers</b>	Barclays Bank Plc Ipswich IP1 1PB

# **Ipswich and District Animal Welfare Centre CIO**

## **Trustees' annual report *(continued)***

**Year ended 30 September 2021**

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### **Objectives and activities**

The principal activity of the Charity is the care and relief from suffering of domestic animals. The Centre cares for and arranges to rehome stray and unwanted animals from a wide area and provides access to veterinary services for people on low incomes.

The charitable objects as stated in the Charity's governing document are the promotion of animal welfare for the public benefit and the relief of distress, suffering and sickness of animals in need of care and attention, with special attention to domestic pets by, in particular but not necessarily, the care and humane destruction (where necessary) of unwanted animals and maintenance of a suitable centre or centres for the reception and treatment of animals.

### **Public benefit reporting**

The Trustees are aware of the Charity Commission's guidance in relation to delivering public benefit. The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

### **Achievements and performance**

For a large part of the year the pandemic continued to impact our ability to operate as normal, with the Centre shop closed throughout due to concerns about health and the need to sort through the large volume of donations we continued to receive from our generous benefactors. We took this opportunity to reorganise the layout of the building and modernise the facilities on offer within the Centre. The shop successfully reopened towards the end of October 2021.

We were able to start rehoming cats in early Summer and have had a high turnover of animals since then. Many cats had remained with us for some time and it was very exciting to see them move on to loving homes. During the year our staff worked tirelessly to make sure the cats housed with us continued to receive as much love, care and attention as possible. They also made sure the weekly clinics returned to site as soon as it was safe to do so. We are now returning to pre-pandemic levels of visits by owners who otherwise would struggle to be able to afford consultation fees.

Costs of maintaining the Centre have remained reasonably constant although there has been a conscious decision to increase salaries with the appointment of a Chief Executive Officer in the Summer. The role incorporates the duties previously fulfilled by the Treasurer. Trustees agreed it was necessary to appoint an individual in overall charge of the entire Charity in order to enable them to modernise the organisation and develop new initiatives to ensure the reserves and future surpluses are invested in enhancing animal welfare across the district.

Additional costs are starting to come through as our Vet's Grant Scheme moves forward. This was trialled with a single Practice during the Summer and after successful testing has now been taken up by an additional four Practices covering an area from Saxmundham in the North to Felixstowe in the East, the Essex border to the South and Stowmarket to the west. Individuals in these areas are now able to visit local vets with their pets and where the Practice determines there is a substantial financial need to have fees of treatment subsidised they have access to funds from our Charity. We plan to roll this out further across the region in the future.

Investment income has dropped during the pandemic but there are signs that this is starting to recover, and the underlying investments are returning to previous levels. A number of legacies have augmented donations during the year but we do not know if we can expect any more in the near future. However the Stevens Bequest now pays out a fixed monthly amount together with an annual Gift Aid payment which contributes significantly towards covering running costs, for which we are very grateful. Additional payments may also become available from this significant Trust where we have specific projects requiring funding.

With another significant surplus generated this year we still have substantial reserves to draw upon to allow us to continue operating for the foreseeable future.

# **Ipswich and District Animal Welfare Centre CIO**

## **Trustees' annual report** *(continued)*

### **Year ended 30 September 2021**

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#### **Financial review**

The Statement of Financial Activities shows unrestricted income for the year as £139,798 (2020: £148,424).

Unrestricted expenditure during the same year amounted to £84,338 (2020: £61,087) resulting in a surplus before gains on investments of £55,460 (2020: £87,337). There was a net increase in funds of £98,443 (2020: £38,319).

The unrestricted funds carried forward amounted to £1,690,013 (2020: £1,591,570).

#### **Reserve policy**

The Covid-19 crisis has shown that in order to continue operating as normal during periods of great uncertainty operating costs have to be covered for at least 18 months. For the sake of caution a period of 2 years costs will be maintained.

The UK Government offered a furlough scheme during the crisis which paid a large part of salaries where staff could not be utilised. However, the vast majority of the staff costs relate to hours worked to continue to care for animals and experience showed that this need continued unabated.

Therefore 2 years of salary costs will also be maintained. Therefore, as a minimum, sufficient cash and liquid investments will be held to cover 2 years of total forecast expenditure. This is estimated to be £200,000. This sum will be held in a secure low risk product to maintain the value. It will be an on demand product to allow fast access.

#### **Investment policy**

This policy has been adopted during the current year to ensure all investments held are appropriately managed and the underlying investments are being reviewed and placed accordingly.

All cash not required for reserves or immediate use is invested. Where there is a specific future need for the cash the investment is tailored to ensure its value is available at the point required. The investment is in funds that guarantee to return the minimum sum required at the point required are therefore risk adverse products.

Where there is no apparent obvious future need for the cash a more risk accepting position is taken on products that can deliver growth of the principal sum. However, in order to spread the risk and recognise that these are charitable funds intended for use within the charity when a suitable use is identified, risk is to be spread by ensuring no more than £250,000 is invested in any single product.

All investments made will be checked as far as reasonably possible to ensure their ethical investment strategy is not at conflict with the objectives of the Charity.

The trustees review on an on-going basis the quality and security of the cash and investments held and the income streams produced. The policy is reviewed at least annually.

# **Ipswich and District Animal Welfare Centre CIO**

## **Trustees' annual report *(continued)***

**Year ended 30 September 2021**

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### **Plans for future periods**

Work is well underway on the strategic review of the operation of the charity. Trustees have agreed that the Centre will remain in its current location for now and have approved a project to replace the cat pens with new market leading buildings. The shop has been renovated and the rest of the Centre is being gradually modernised with this work continuing into the coming year.

The overall Strategy of the charity is being developed to ensure we extend our reach and encourage the public to focus on the welfare of animals and it is our intent to be a leading authority in this regard in the local area in the coming years. We also intend to set standards for care of our animals and ensure access to an increasing number of owners to affordable veterinary services through our Grant Scheme.

We are examining methods of ensuring the long term security of our charity by focusing more closely on our supporters and exploring options for working more closely with other charities to bring greater efficiency to the sector.

It is important that we set an example to the public and hence we will be looking to ensure we act ethically in our operations, including our investments and encourage a Green agenda to protect the environment in which the animals in our area live.

The Trustees are committed to ensuring the significant amount of reserves held are put the best use and providing maximum benefit to the surrounding area.

# Ipswich and District Animal Welfare Centre CIO

## Trustees' annual report *(continued)*

Year ended 30 September 2021

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### Structure, governance and management

The Centre was established in 1925 and was previously registered under the Charities Act on 26 September 1962 under Charity no 209074. As of 1 March 2015, all assets, liabilities and employees of that charity were transferred to a new entity, Ipswich and District Animal Welfare Centre CIO (a body corporate under Part 12 of the Charities Act 2011. CIO-Foundation registered 11 December 2014) charity number 1159595.

The Constitution of the charity is reviewed regularly and stipulates the number of Trustees, the holding of meetings and the maintenance of a register of interests. Day to day authority over the running of the activities of the Centre is delegated to the Chief Executive Officer who formally reports at least quarterly to the Trustees.

### Trustee recruitment

When a vacancy occurs for a Trustee, the remaining Trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the Charity. We are aiming to have a variety of skills and backgrounds amongst the Trustees to ensure the Charity has access to the best support possible.

On appointment, new Trustees are given copies of the latest Annual Report and Accounts, introduced to the staff and other Trustees and asked to sign a Declaration of acceptance and statement of potential conflicts of interest.

### Risk management

The Trustees have considered the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks.

These procedures are regularly formally reviewed to ensure that they still meet the needs of the Charity.

### True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next meeting.

The trustees' annual report was approved on 07/02/22 and signed on behalf of the board of trustees by:

B Chaplin  
Trustee



A Chaplin  
Trustee



# **Ipswich and District Animal Welfare Centre CIO**

## **Independent examiner's report to the trustees of Ipswich and District Animal Welfare Centre CIO**

**Year ended 30 September 2021**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 18/3/22

L Thurston FCCA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
First Floor Suite  
2 Hillside Business Park  
Bury St Edmunds  
IP32 7EA



# Ipswich and District Animal Welfare Centre CIO

## Statement of financial activities

Year ended 30 September 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	114,215	114,215	125,647
Charitable activities	5	1,568	1,568	1,185
Fundraising income	6	3,352	3,352	3,010
Investment income	7	20,663	20,663	18,582
<b>Total income</b>		<u>139,798</u>	<u>139,798</u>	<u>148,424</u>
<b>Expenditure</b>				
Raising funds				
Costs of raising donations and legacies	8	210	210	—
Charitable activities	9	84,128	84,128	61,087
<b>Total expenditure</b>		<u>84,338</u>	<u>84,338</u>	<u>61,087</u>
<b>Net income and net movements in funds before gains and losses on investments</b>		55,460	55,460	87,337
Net gains/(losses) on investments	10	42,983	42,983	(49,018)
<b>Net income and net movement in funds</b>		<u>98,443</u>	<u>98,443</u>	<u>38,319</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,591,570	1,591,570	1,553,251
<b>Total funds carried forward</b>		<u>1,690,013</u>	<u>1,690,013</u>	<u>1,591,570</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Ipswich and District Animal Welfare Centre CIO

## Statement of financial position

30 September 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	13		204,580		207,243
Investments	14		428,321		385,338
			<u>632,901</u>		<u>592,581</u>
<b>Current assets</b>					
Stocks	15	200		200	
Debtors	16	4,919		40,364	
Cash at bank and in hand		1,058,489		962,207	
		<u>1,063,608</u>		<u>1,002,771</u>	
<b>Creditors: Amounts falling due within one year</b>	17	(6,496)		(3,782)	
<b>Net current assets</b>			<u>1,057,112</u>		<u>998,989</u>
<b>Total assets less current liabilities</b>			<u>1,690,013</u>		<u>1,591,570</u>
<b>Net assets</b>			<u>1,690,013</u>		<u>1,591,570</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>1,690,013</u>		<u>1,591,570</u>
<b>Total charity funds</b>	19		<u>1,690,013</u>		<u>1,591,570</u>

These financial statements were approved by the board of trustees and authorised for issue on 07/02/22, and are signed on behalf of the board by:

B Chaplin  
Trustee



A Chaplin  
Trustee



The notes on pages 9 to 17 form part of these financial statements.

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements

Year ended 30 September 2021

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### 1. General information

The Charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 181 Cauldwell Hall Road, Ipswich, Suffolk, IP4 5DA.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statement. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

The Trustees have considered the impact of Covid-19 in assessing going concern.

#### Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

#### Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for, or restricted to other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

Year ended 30 September 2021

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### 3. Accounting policies *(continued)*

#### Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

- All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:
- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from investment activities is included when received and the amount can be measure reliably by the charity.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

### Year ended 30 September 2021

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The freehold property is held at depreciated replacement cost. The Trustees continually review the anticipated replacement cost by undertaking periodic valuations. It is the charity's policy to maintain the asset in a continual state of sound repair, and depreciation is introduced accordingly.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Animal Shelters	- 10% straight line
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##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stock of pet food and litter is valued at the lower of cost and net realisable value. It is impractical to measure reliably the fair value of the donated items and so donated goods are therefore recognised when they are sold.

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements (continued)

### Year ended 30 September 2021

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#### 3. Accounting policies (continued)

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	8,035	8,035	6,665	6,665
<b>Legacies</b>				
Legacies	73,296	73,296	118,782	118,782
<b>Gifts</b>				
Gift Aid receivable	32,884	32,884	200	200
	<u>114,215</u>	<u>114,215</u>	<u>125,647</u>	<u>125,647</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations - clinic and shelter	<u>1,568</u>	<u>1,568</u>	<u>1,185</u>	<u>1,185</u>

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

Year ended 30 September 2021

### 6. Fundraising income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of donated goods and raffle proceeds	<u>3,352</u>	<u>3,352</u>	<u>3,010</u>	<u>3,010</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest and dividends	<u>20,663</u>	<u>20,663</u>	<u>18,582</u>	<u>18,582</u>

### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Licence, tickets and prizes	<u>210</u>	<u>210</u>	<u>—</u>	<u>—</u>

### 9. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Veterinary expenses, drugs, food and milk	21,161	21,161	10,140	10,140
Salaries	42,244	42,244	35,901	35,901
Motor expenses	470	470	590	590
Business rates and water	1,636	1,636	1,340	1,340
Insurance	994	994	929	929
Light and heat	3,709	3,709	2,701	2,701
Repairs and maintenance	2,243	2,243	1,095	1,095
Cleaning and refuse collection	2,890	2,890	2,429	2,429
Stationery, postage and computer costs	1,310	1,310	280	280
Telephone	585	585	576	576
Sundry expenses	803	803	169	169
Depreciation	2,663	2,663	2,663	2,663
Independent examination fees	2,364	2,364	2,274	2,274
Legal and professional fees	<u>1,056</u>	<u>1,056</u>	<u>—</u>	<u>—</u>
	<u>84,128</u>	<u>84,128</u>	<u>61,087</u>	<u>61,087</u>

### 10. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>42,983</u>	<u>42,983</u>	<u>(49,018)</u>	<u>(49,018)</u>

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

### Year ended 30 September 2021

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	41,964	35,637
Employer contributions to pension plans	280	264
	<u>42,244</u>	<u>35,901</u>

The average head count of employees during the year was 6 (2020: 5).

#### Key management personnel

The Key Management Personnel comprise the senior management team and treasurer as listed on the reference and administrative details in the accounts. The total amount of employee benefits (including pension contributions) received by senior management for their services to the charity was £34,783 (2020: £22,778).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £4,404 (2020: £5,791) for services as a treasurer.

Trustees were reimbursed a total of £56 (2020: £215) in respect of advertising and promotional items.

#### 13. Tangible fixed assets

	Freehold property £	Animal shelters £	Total £
<b>Cost</b>			
At 1 October 2020 and 30 September 2021	<u>200,000</u>	<u>26,629</u>	<u>226,629</u>
<b>Depreciation</b>			
At 1 October 2020	—	19,386	19,386
Charge for the year	—	<u>2,663</u>	<u>2,663</u>
At 30 September 2021	<u>—</u>	<u>22,049</u>	<u>22,049</u>
<b>Carrying amount</b>			
At 30 September 2021	<u>200,000</u>	<u>4,580</u>	<u>204,580</u>
At 30 September 2020	<u>200,000</u>	<u>7,243</u>	<u>207,243</u>

The property, 181 Cauldwell Hall Road, was revalued by the Trustees during the period based on the value of comparable properties in the same locality. The deemed replacement cost amounted to £200,000 (2020: £200,000).

The property's value and condition is reviewed annually and the Trustees do not consider that an adjustment for impairment is required.



# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

Year ended 30 September 2021

### 14. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 October 2020	385,338
Additions	—
Fair value movements	42,983
<b>At 30 September 2021</b>	<b>428,321</b>
<b>Impairment</b>	
At 1 October 2020 and 30 September 2021	
Carrying amount	
At 30 September 2021	428,321
At 30 September 2020	385,338

All investments shown above are held at valuation.

#### Financial assets held at fair value

Valuation is based on the market value of investments as at the year end date.

### 15. Stocks

	2021 £	2020 £
Pet food and litter	200	200

### 16. Debtors

	2021 £	2020 £
Prepayments and accrued income	4,919	40,364

### 17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,553	612
Accruals and deferred income	2,364	3,024
Social security and other taxes	431	102
Other creditors	148	44
	<b>6,496</b>	<b>3,782</b>

### 18. Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £280 (2020: £264)

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements (continued)

### Year ended 30 September 2021

#### 19. Analysis of charitable funds

	At 1 October 2020 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2021 £
<b>Unrestricted funds</b>					
General fund	<u>1,591,570</u>	<u>139,798</u>	<u>(84,338)</u>	<u>42,983</u>	<u>1,690,013</u>
	At 1 October 2019 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	At 30 September 2020 £
<b>Unrestricted funds</b>					
General fund	<u>1,553,251</u>	<u>148,424</u>	<u>(61,087)</u>	<u>(49,018)</u>	<u>1,591,570</u>

#### 20. Analysis of net assets between funds

Year ended 30 September 2021

	Tangible fixed assets £	Investments £	Net current assets £	<b>Total £</b>
Unrestricted funds	<u>204,580</u>	<u>428,321</u>	<u>1,057,112</u>	<u>1,690,013</u>

Year ended 30 September 2020

	Tangible fixed assets £	Investments £	Net current assets £	<b>Total £</b>
Unrestricted funds	<u>207,243</u>	<u>385,338</u>	<u>998,989</u>	<u>1,591,570</u>

#### 21. Financial instruments

	2021	2020
The carrying amount of financial instruments at 30 September 2021 were:	£	£
Financial assets measured at fair value:		
Investments	<u>428,321</u>	<u>385,338</u>

# Ipswich and District Animal Welfare Centre CIO

## Notes to the financial statements *(continued)*

**Year ended 30 September 2021**

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### **22. Related parties**

The Chief Executive Officer and current Treasurer, N Chaplin who is a family member to the Trustees B Chaplin, A Chaplin and C L Chaplin was remunerated an amount totalling £8,044 (2020: £Nil) for services as Chief Executive Officer and Treasurer.

The Trustee, A Chaplin in her former role as treasurer was remunerated an amount totalling £4,404 (2020: £5,791) for services as a treasurer.

Trustee Dr M S Jeffrey is also a clinical director for The Barn Veterinary Practice with whom the Charity engaged to undertake services and paid £16,919 (2020: £9,265) during the year.

During the prior year the wife of the former Trustee P Beeston was employed as General Manager and was remunerated an amount totalling £6,173 for 2020.

With the exception of those mentioned above no Trustee or any person connected to them benefited from any contract or work awarded or payment made by the Charity during either this or the prior year.