

BEST HOPE

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 July 2020

End date: 30 June 2021

BEST HOPE
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BEST HOPE
Company Information
For the year ended 30 June 2021

Directors	Augustus ONABANJO Christopher MILLICAN Nurudeen SALAMI Birgit SMITH
Registered Number	07277438
Registered Office	Charity Number 1151372 133 Spring Bank HULL Hu3 1BL
Accountants	AFADLINK INTERNATIONAL RESOURCES 1 VICTORIA SQUARE BIRMINGHAM B1 1BD

BEST HOPE
Directors' Report
For the year ended 30 June 2021

Principal activities

Principal activity of the company during the financial year was of charitable activities

This report was approved by the board and signed on its behalf by:

Birgit SMITH
Director

Date approved: 22 March 2022

BEST HOPE
Accountants' Report
For the year ended 30 June 2021

Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AFADLINK INTERNATIONAL RESOURCES
30 June 2021

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

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to keep accounting records in accordance with Act; and

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to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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AFADLINK INTERNATIONAL RESOURCES
1 VICTORIA SQUARE
BIRMINGHAM
B1 1BD
22 March 2022

BEST HOPE
Income Statement
For the year ended 30 June 2021

	Notes	2021 £	2020 £
Turnover		150,457	41,745
Gross profit		150,457	41,745
Administrative expenses		(80,115)	(21,866)
Operating profit	2	70,342	19,879
Surplus on Ordinary Activities before Taxation		70,342	19,879
Tax on profit on ordinary activities		0	0
Surplus for the Financial Year		70,342	19,879

BEST HOPE
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	0	41
		<u>0</u>	<u>41</u>
Current assets			
Cash at bank and in hand		100,221	29,838
Creditors: amount falling due within one year	6	(10,000)	(10,000)
Net current assets		<u>90,221</u>	<u>19,838</u>
Net Current Assets		90,221	19,879
Net assets		<u>90,221</u>	<u>19,879</u>
Capital and reserves			
Surplus for the Financial Year	7	90,221	19,879
Members' funds		<u>90,221</u>	<u>19,879</u>

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 22 March 2022 and were signed on its behalf by:

Birgit SMITH
Director

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2021

General Information

BEST HOPE is a private company, limited by guarantee, registered in England and Wales, registration number 07277438, registration address Charity Number 1151372, 133 Spring Bank, HULL, HU3 1BL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Surplus

	2021 £	2020 £
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	41	0

3. Staff Costs

	2021 £	2020 £
Wages and salaries	26,629	0
	<u>26,629</u>	<u>0</u>
Average number of employees during the year	Number	Number
Administration	5	5
	<u>5</u>	<u>5</u>

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2021

4. Average number of employees

Average number of employees during the year was 5 (2020 : 5).

5. Tangible fixed assets

Cost or valuation

	Plant and Machinery £	Total £
At 01 July 2020	163	163
Additions	-	-
Disposals	-	-
At 30 June 2021	163	163
Depreciation		
At 01 July 2020	122	122
Charge for year	41	41
On disposals	-	-
At 30 June 2021	163	163
Net book values		
Closing balance as at 30 June 2021	-	-
Opening balance as at 01 July 2020	41	41

6. Creditors: amount falling due within one year

	2021 £	2020 £
Other Creditors	10,000	10,000
	10,000	10,000

7. Surplus for the Financial Year

	2021 £
Balance at 01 July 2020	19,879
Profit for the year	70,342
Balance at 30 June 2021	90,221

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2021

8. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

BEST HOPE
Detailed Income Statement
For the year ended 30 June 2021

	2021 £	2020 £
Turnover		
Sales	150,457	41,745
	<u>150,457</u>	<u>41,745</u>
Gross profit	<u>150,457</u>	<u>41,745</u>
Administrative expenses		
Wages & Salaries	26,629	0
Accountancy Fees	600	0
General Travel Expenses	1,800	0
Depreciation Charge: Plant & Machinery	41	0
General Insurance	76	0
CHARITABLE ACTIVITIES	50,969	15,713
Charitable Expense	0	6,153
	<u>(80,115)</u>	<u>(21,866)</u>
Operating profit	<u>70,342</u>	<u>19,879</u>
Surplus on Ordinary Activities before Taxation	<u>70,342</u>	<u>19,879</u>
Surplus for the Financial Year	<u><u>70,342</u></u>	<u><u>19,879</u></u>