

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED

ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

**Company No. 3699982
Charity Registration No. 1091746**

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KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual report for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (Sorp 2019 effective from 1st January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1st January 2019).

OBJECTIVES AND ACTIVITIES

The KNC acts as an umbrella organisation to tenant associations, local projects and community groups in order to promote community involvement to assist Kirkdale residents in improving their quality of life.

The principle aims and objectives of the charity are:

- To improve the conditions of life of the inhabitants of Kirkdale; by advancing education and by providing facilities for social welfare and recreation.
- To maintain and manage a neighbourhood community centre
- To relieve poverty and to preserve and protect the good health of the inhabitants of Kirkdale.

Public Benefit

When planning and programming activities for the local residents of Kirkdale, the Trustees of KNC are mindful of the Charity Commissions guidelines on Public Benefit.

ACHIEVEMENTS, SERVICE DELIVERY AND PERFORMANCE FOR THE YEAR

I am authorising this report with some concerns of where we are going to be this time next year, we are steadily becoming victims of our own success, with growing demands and needs of families, young people, wider community members.

We have had a difficult year due to covid restrictions, but also a successful year, we have brought in partners who are anchor tenants, fitness training Inclusive hub, plus Inside Connections education and training, has given us opportunity to refurb the Centre with partners through the things we have achieved with lesser amounts of money, this is additionality which has benefited the community and young people of Kirkdale and wider areas.

Throughout the course of the year the number of activities and services available for people of all ages, has steadily increased and with it the number of people accessing these services on a regular basis even though we have had restrictions because of Covid the agencies on site were not restricted and worked in bubbles.

We need to look at changes to patterns of provision what is needed and what the community expect after Covid this has always been an issue for the organisation but we must look at sustainability, this may mean renting off portions of the building to other agencies, and raising fees for use of some of the activities and rooms this has increased the income generation, this is also expected from funders that would look at long term sustainability.

I would like to take this opportunity to thank the small team of staff of the KNC and its Trustees, Liverpool City Council our local Councillor for their support to me personally which encourages me that what we are doing is right and most of all the VOLUNTEERS who have given time up to support the Centre delivering food parcels to pensioners and families in need and other partners giving support throughout the year whenever needed sometimes repetitive work but what has helped make the K.N.C the recognised body it is to-day long may we continue, hopefully for a greater future.

FINANCIAL REVIEW

Total income in the year was £80,483 (2020: £89,602) of which £40,000 (2020: £14,736), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £84,371 (2020: £101,547), leaving a deficit for the year of £3,888 (2020: Deficit £11,945).

At 31st March 2021 the charitable company's reserves stood at £81,669 (2020: £85,557) of which £32,171 (2020: £49,655) represented restricted funds

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves at a level to cover three to six months' running costs should no further funding be received

At the end of the financial year, unrestricted funds totalled £49,498 of which £6,344 is represented by tangible assets, leaving surplus free reserves of £43,153. The charity requires between £6,722 and £13,444 for three to six months' running operational costs.

Risk Management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied those systems are in place to manage exposure to the major risks.

PLANS FOR THE FUTURE

Staffing costs still are a concern and lack of funding for staff with flexibility, funding is becoming a lot harder to find, staff needed for operations are include: -

- Finances
- Co Ordinator of projects and management of the Centre.

Our KNC motto is (What goes down must come back up), and we will.

KNC will be looking to enhance Board Structure with new partners.

We are looking forward as always as to the issues the Community face day to day and will support needs and wants of our community to the best of our ability and commitment.

Coming out of Covid will bring massive needs and support for the Community, we hope to enable lots of young people to bring to us there needs and wants as to the changes of lifestyles that will be created through lockdown periods, throughout the Centre usages.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Kirkdale Neighbourhood community limited is a charitable company limited by guarantee (registered in England and Wales, Number 3699982) incorporated on 22nd January 1999 and registered as a charity (number 1091746) on 22nd January 1999.

The governing instruments under which the charitable company operates comprise the memorandum and articles of association dated 22nd January 1999 as amended by special resolutions dated 20th September 2001 and 25th March 2002.

Appointment of Management Committee

At the Annual General Meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one Trustee who is subject to retirement by rotation, he shall retire.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the Board a range of skills to assist in the governance and development of the Charity. Before appointment they are guided by the project co-ordinator through a comprehensive induction procedure designed to give them a complete understanding of the aims and aspirations of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisational Structure

Kirkdale Neighbourhood Community has a Management Committee who meets at least 4 times per year and is responsible for the strategic direction and policy of the charity. The secretary also sits on the Committee but has no voting rights.

Risk identification and management

The Trustees are aware that the main area of risk is the cost of managing and maintaining the Centre. Significant external risks to funding have led to the development of strategic plans, which would allow for the diversification of funding and activities. The Board of Trustees regularly reviews the organisation's reserves and is seeking to maintain a level of unrestricted funds to meet six months core running costs.

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Kirkdale Neighbourhood Community Limited
Company Number	3699982
Charity Number	1091746
Registered Office	238A Stanley Road, Kirkdale, Liverpool, L5 7QP
Directors	E Dunne J Fenelon P McCormack A Daly
Independent examiner	Paula Sanchez, ACCA Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool L2 2AH
Bankers	HSBC, 99-101 Lord Street, Liverpool L2 6PG

Signed on behalf of the Board of Trustees



.....
E Dunne (Chair)

Dated: 29 March 2022

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principle in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2019 effective from 1st January 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019).

By the Order of the board,



.....
Elizabeth Dunne
Chair

238A Stanley Road
Kirkdale
Liverpool
L5 7QP

Date 29 March 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED

I report on the accounts of the Charitable Company for the year ended 31ST March 2021, which are set out on pages 8 to 17.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Respective
responsibilities of
trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Basis of independent
examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Independent examiner's
statement

Name: **Paula Sanchez**

Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **29th March 2022**



KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies	3a	-	-	-	438
Charitable activities	3b	39,732	40,000	79,732	77,320
Other trading activities	3c	750	-	750	11,844
Investments	3d	1	-	1	-
Total income		40,483	40,000	80,483	89,602
Expenditure on:					
Charitable Activities	4	26,887	57,484	84,371	101,547
Total expenditure		26,887	57,484	84,371	101,547
Net (expenditure)/ income, net movement in funds		13,596	(17,484)	(3,888)	(11,945)
Total funds brought forward	9,10	35,902	49,655	85,557	97,502
Total funds carried forward	8-10	49,498	32,171	81,669	85,557

The notes on pages 10 to 17 form part of these accounts.

All the above amounts relate to continuing activities of the charitable company.

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2021

Company Number: 3699982

	Notes	31 st March 2021		31 st March 2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		6,344		39,428
Current assets					
Debtors	6	-	-	-	-
Cash at bank and in hand		77,310		47,129	
		-----		-----	
		77,310		47,129	
Current liabilities					
Creditors: amounts falling due within one year	7	(1,985)		(1,000)	
		-----		-----	
Net current assets			75,325		46,129
			-----		-----
Total assets less current liabilities			81,669		85,557
			=====		=====
Funds:					
Unrestricted funds	8,9		49,498		35,902
Restricted funds	8,10		32,171		49,655
			-----		-----
			81,669		85,557
			=====		=====

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

For the period covered by these accounts the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees, who are the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board on 29 March 2022, and signed on their behalf by:



.....
Elizabeth Dunne (Chair)

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Limited Liability

The charity is a company limited by guarantee. Each member's liability is limited to £1.

2. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The foundation has adapted how the services are delivered to remote during the pandemic. The trustees have considered the impact of Covid-19 and determined there will be no adverse financial effect due to the additional donations and grants received. At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to distribute in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from other trading activities relates to fundraising and is recognised when the amount is certain.

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

Income from investment relates to bank interest received and is recognised when the amount is certain.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Fixed Assets

Capital expenditure over £250 is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Leasehold land & buildings	8.33% straight line basis
----------------------------	---------------------------

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

3. Income and endowments from

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
a. Donations and legacies				
Donations	-	-	-	438
	=====	=====	=====	=====
b. Charitable activities	£	£	£	£
Community Foundation	-	-	-	12,000
Liverpool City Council	25,000	-	25,000	7,000
Liverpool City Council - CRU	-	3,000	3,000	2,100
Liverpool City Council - Youth Pot	14,732	-	14,732	43,740
Liverpool City Council - Mayoral Hardship Funds	-	15,000	15,000	2,000
LCVS	-	-	-	2,736
LCVS -Targeted Engagement	-	10,000	10,000	
LCVS -Skelton Fund		2,000	2,000	-
LCVS -VR Programme	-	10,000	10,000	-
MPAC	-	-	-	1,500
Riverside	-	-	-	6,000
Other	-	-	-	244
	-----	-----	-----	-----
	39,732	40,000	79,732	77,320
	=====	=====	=====	=====
c. Other trading activities	£	£	£	£
Rent & rom hire	750	-	750	5,500
Other	-	-	-	6,344
	-----	-----	-----	-----
	-	-	-	11,844
	=====	=====	=====	=====
d. Investments	£	£	£	£
Bank interest	1	-	1	-
	=====	=====	=====	=====

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

4. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2021 £	Total 2020 £
To promote community involvement to assist Kirkdale residents in improving their quality of life	43,038	41,333	84,371	101,547
	=====	=====	=====	=====

a. Analysed as follows:

	2021 £	2020 £
<i>Direct charitable expenditure:</i>		
Centre Running Costs	14,709	31,231
Sessional Fees	23,500	-
Activities costs	2,986	14,509
Utilities	1,101	13,822
Equipment	742	-
	-----	-----
	43,038	59,562
	-----	-----
<i>Support & Governance costs:</i>		
Insurance	7,147	7,901
Printing, Postage & Stationery	117	-
Accountancy & Audit Fee	985	1,000
Depreciation	33,084	33,084
	-----	-----
	41,333	41,985
	-----	-----
Total expenditure on charitable activities	84,371	101,547
	=====	=====

£57,484 (2020: £41,593) of the above expenditure relates to restricted funding.

b. Particulars of employees:

There were no employees as at 31st March 2021 (2020: nil)

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2020: £nil).

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

5. Tangible fixed assets

	Leasehold Improvements	Total
	£	£
Cost:		
Balance at 1 st April 2020	397,003	397,003
Additions in the year	-	-
	-----	-----
Balance at 31 st March 2021	397,003	397,003
	=====	=====
Depreciation:		
Balance at 1 st April 2020	357,575	357,575
Charge for the year	33,084	33,084
	-----	-----
Balance at 31 st March 2021	390,659	390,659
	=====	=====
Net Book Value:		
Balance at 31 st March 2021	6,344	6,344
	=====	=====
Balance at 31 st March 2020	39,428	39,428
	=====	=====

The leasehold improvements are related to the land and building comprise the Concert Hall and the Recreation Ground.

6. Debtors

There were no debtors as at 31st March 2021 (31st March 2020: £nil).

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,985	1,000
	=====	=====

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

8. Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	-	49,498	49,498
	-----	-----	-----
Restricted Funds			
Concert Hall/Recreation ground	6,344	-	6,344
Community Foundation	-	3,491	3,491
LCVS	-	2,736	2,736
Liverpool City Council - CRU	-	3,000	3,000
LMH	-	2,000	2,000
Liverpool City Council - Mayoral Hardship Funds	-	14,600	14,600
	-----	-----	-----
	6,344	25,827	32,171
	-----	-----	-----
Totals	6,344	75,325	81,669
	=====	=====	=====

9. Unrestricted Funds

	<u>Movements in the Year</u>			
	Restated Resources at Beginning of year £	Income £	Expenditure £	Resources at End of Year £
General Fund	35,902	40,483	(26,887)	49,498
	=====	=====	=====	=====

General Fund is used to finance the charitable company's general activities as outlined in the Trustees' Report.

KIRKDALE NEIGHBOURHOOD COMMUNITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

10. Restricted Funds

	<u>Movements in the Year</u>			
	Resources at Beginning of year	Income	Expenditure	Resources at End of year
	£	£	£	£
Concert Hall/Recreation ground	39,428	-	(33,084)	6,344
Community Foundation	3,491	-	-	3,491
Liverpool City Council - CRU	-	3,000	-	3,000
Liverpool City Council - Mayoral Funds	2,000	15,000	(2,400)	14,600
LCVS	2,736	-	-	2,736
LCVS – Skelton Fund	-	2,000	(2,000)	-
LCVS -Targeted Engagement	-	10,000	(10,000)	-
LCVS VR Programme	-	10,000	(10,000)	-
LMH	2,000	-	-	2,000
	-----	-----	-----	-----
	49,655	40,000	(57,484)	32,171
	-----	-----	-----	-----

Description of Funds

These are monies given to the charitable company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Concert Hall/Recreation- contribution for the building fixed asset

Community Foundation- Contribution towards cash for Kirkdale project

Liverpool City Council – CRU - Contribution to support the Gordon Institute

Liverpool City Council Mayoral Funds- Contribution towards supporting the Kirkdale community

LCVS- contribution towards general overheads

LCVS Skelton Fund- contribution towards chats café for young people

LCVS VR Programme- contribution towards working with young people

LCVS Targeted Engagement- Contribution towards general overheads

LMH- Contribution towards the Community Café

11. Related Party Transactions

There were no material related party transactions during the year which require disclosure (2020: none).

12. Guarantees

As at 31st March 2021, 4 members had given a guarantee of £1 each in the event of the company winding-up. Total: £4 (2020: 4 members, £4).