

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Zawiya Naqshbandia Mujaddadia Trust

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

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for the Year Ended 31 March 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127520

Principal address

Fitzwilliam Road
Rotherham
South Yorkshire
S65 1PT

Trustees

M Rashid (deceased 9.6.21)
Dr N Hussain

Independent Examiner

AKHTAR HUSSAIN
FFA
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:

Dr N Hussain - Trustee

Independent Examiner's Report to the Trustees of
Zawiya Naqshbandia Mujaddadia Trust

Independent examiner's report to the trustees of Zawiya Naqshbandia Mujaddadia Trust

I report to the charity trustees on my examination of the accounts of Zawiya Naqshbandia Mujaddadia Trust (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AKHTAR HUSSAIN
FFA
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

31 March 2022

Zawiya Naqshbandia Mujaddadia Trust

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	38,738	38,738	171,775
EXPENDITURE ON					
Raising funds	2	13,500	-	13,500	1,900
Other		8,749	564	9,313	4,960
Total		22,249	564	22,813	6,860
NET INCOME/(EXPENDITURE)		(22,249)	38,174	15,925	164,915
RECONCILIATION OF FUNDS					
Total funds brought forward		(405)	277,276	276,871	111,956
TOTAL FUNDS CARRIED FORWARD		(22,654)	315,450	292,796	276,871

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Restricted funds £	Total funds £
Brought forward - 968/1	(405)	277,276	276,871
Carried forward	1,495	275,376	276,871
Difference	1,900	(1,900)	-

Post to relevant accounts (see UCHA chart of accounts for further details)

The notes form part of these financial statements

Zawiya Naqshbandia Mujaddadia Trust

Balance Sheet
31 March 2020

	Notes	Unrestricted fund £	Restricted fund £	31.3.20 Total funds £	31.3.19 Total funds £
FIXED ASSETS					
Tangible assets	5	14,012	277,009	291,021	291,021
CURRENT ASSETS					
Cash at bank		-	38,441	38,441	7,583
CREDITORS					
Amounts falling due within one year	6	(36,666)	-	(36,666)	(1,733)
NET CURRENT ASSETS/(LIABILITIES)		<u>(36,666)</u>	<u>38,441</u>	<u>1,775</u>	<u>5,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,654)	315,450	292,796	296,871
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(20,000)
NET ASSETS		<u>(22,654)</u>	<u>315,450</u>	<u>292,796</u>	<u>276,871</u>
FUNDS	9				
Unrestricted funds				(22,654)	1,495
Restricted funds				315,450	275,376
TOTAL FUNDS				<u>292,796</u>	<u>276,871</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:

N Hussain - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. RAISING FUNDS

Investment management costs

	31.3.20	31.3.19
	£	£
Property repairs	13,500	1,900
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,800	165,975	171,775
EXPENDITURE ON			
Raising funds	-	1,900	1,900
Other	3,939	1,021	4,960
Total	<u>3,939</u>	<u>2,921</u>	<u>6,860</u>
NET INCOME	<u>1,861</u>	<u>163,054</u>	<u>164,915</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(366)	112,322	111,956
TOTAL FUNDS CARRIED FORWARD	<u>1,495</u>	<u>275,376</u>	<u>276,871</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 April 2019 and 31 March 2020		291,021
NET BOOK VALUE		
At 31 March 2020		291,021
At 31 March 2019		291,021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 8)	36,566	1,633
Trade creditors	100	100
	<u>36,666</u>	<u>1,733</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	36,566	1,633
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	20,000
	<u>-</u>	<u>20,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	(405)	(22,249)	(22,654)
Restricted funds			
Restricted	277,276	38,174	315,450
TOTAL FUNDS	<u>276,871</u>	<u>15,925</u>	<u>292,796</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(22,249)	(22,249)
Restricted funds			
Restricted	38,738	(564)	38,174
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,738</u>	<u>(22,813)</u>	<u>15,925</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	(366)	1,861	1,495
Restricted funds			
Restricted	112,322	163,054	275,376
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,956</u>	<u>164,915</u>	<u>276,871</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,800	(3,939)	1,861
Restricted funds			
Restricted	165,975	(2,921)	163,054
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>171,775</u>	<u>(6,860)</u>	<u>164,915</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(366)	(20,388)	(20,754)
Restricted funds			
Restricted	112,322	201,228	313,550
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,956</u>	<u>180,840</u>	<u>292,796</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,800	(26,188)	(20,388)
Restricted funds			
Restricted	204,713	(3,485)	201,228
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>210,513</u>	<u>(29,673)</u>	<u>180,840</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,738	5,800
Grants	-	165,975
	<hr/>	<hr/>
	38,738	171,775
	<hr/>	<hr/>
Total incoming resources	38,738	171,775
 EXPENDITURE		
Investment management costs		
Property repairs	13,500	1,900
 Other		
Poverty Relief	-	3,300
Professional fees	7,700	-
	<hr/>	<hr/>
	7,700	3,300
 Support costs		
Management		
Insurance	1,049	545
Light and heat	564	94
	<hr/>	<hr/>
	1,613	639
 Governance costs		
Accountancy and legal fees	-	1,021
	<hr/>	<hr/>
Total resources expended	22,813	6,860
	<hr/>	<hr/>
Net income	<u>15,925</u>	<u>164,915</u>