

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

**Trustees for the year
to 30 June 2021 were**

His Eminence Archbishop Nikitas
Mr C Izamis
Mr P Toumazou
Mr A Nicolaou
Mr P Stavrinides

Charity Number

802532

Community Address

Lower Harpenden Road
East Hyde
Luton
Bedfordshire
LU2 9QS

Independent Examiner

Keith A. Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

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THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.
The running of visits to hospitals, old people's homes and prisons by community members.
The continued running of the Greek Sunday School.
The continued running of the Greek Community School.
The continued running of the youth club and Community Centre.

Financial Review, Reserves and Investment Policy

This year the organisation received less gross income than in the previous accounting year. Expenses were reduced considerably and the net value of the Church's assets increased by some £19,000. This surplus will be used in the next two years, when further improvements will be made to the Church property.

In the year under review, the School received £2,500 in council grant and donations of £815. Direct educational costs were £1,426, giving a net increase in funds of £1,889.


Both the church and the school finances have been adversely affected by two years of the Covid-19 pandemic. However, this year has seen an improved increase in net income due to a continued control over expenditure.


The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run both the Greek Sunday School and the Greek Community School.
In the longer term, the plan is to extend the hall and to relocate the Greek School to the Church premises. Work on the hall is due to commence in 2021/22.

The accounts were approved by the trustees on 28 February 2022 and signed by:


Mr P Toumazou


Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2021**

I report on the accounts for the year ended 30 June 2021 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report


My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act, and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain


Date: **28-Feb-22**

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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**RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
RECEIPTS		
Church collections and donations	36,911	26,017
Baptisms, weddings and funerals	3,814	2,973
Fund raising dinner dance	0	15,748
School income	815	8,366
Gift Aid income tax repayments	5,265	0
Other income - Council grant	2,500	0
Miscellaneous receipts	0	0
	<u>49,305</u>	<u>53,104</u>
TOTAL RECEIPTS	49,305	53,104
 Donations and fund raising costs		
Donations to Central Fund	850	3,668
Presentation - Cross	326	0
Entertaining - visit from Archbishop	372	0
Fund raising dinner and dance	0	4,147
	<u>1,547</u>	<u>7,815</u>
 Church and Greek school expenses		
Priest's travel expenses	5,344	4,840
Chanter's travel expenses	2,780	2,758
Other travel and subsistence	1,107	0
Baptism, wedding and funeral costs	1,675	0
School expenses	1,426	8,089
Candles and flowers	600	600
	<u>12,933</u>	<u>16,287</u>
 Establishment expenses		
Cleaning	1,760	780
Storage	407	0
Light, heat and power	1,872	2,470
Insurances	3,070	3,053
Repairs and maintenance	596	4,295
Covid-19 prevention	532	0
	<u>8,235</u>	<u>10,598</u>
 Administration costs		
Accountancy	300	0
Legal and professional	0	715
Professional fees - Projects	5,736	10,500
Telephone and mobile	428	426
Internet and security	70	0
Greek Clergy pension fund	100	0
General expenses	332	3,120
	<u>6,966</u>	<u>14,761</u>
TOTAL PAYMENTS	29,682	49,461
	<u>29,682</u>	<u>49,461</u>
NET RECEIPTS/(PAYMENTS)	£19,623	£3,643

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS


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**STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2021**

	2021	2020
CASH FUNDS		
Bank current account - NatWest	90,567	72,533
Bank current account - Greek School	3,427	1,537
Cash in hand	<u>0</u>	<u>0</u>
	93,994	74,070
OTHER MONETARY ASSETS		
Gift Aid tax repayment claimed	<u>0</u>	<u>0</u>
	93,994	74,070
ASSETS RETAINED FOR CHARITY'S OWN USE		
FREEHOLD PROPERTY		
Freehold property	225,000	225,000
Improvements	27,627	27,627
Church Hall	<u>73,841</u>	<u>73,841</u>
	326,468	326,468
FURNITURE AND EQUIPMENT		
Furniture and equipment	102,500	102,500
Icons	37,122	37,122
Holy sacraments	<u>11,186</u>	<u>11,186</u>
	150,808	150,808
	<u>571,270</u>	<u>551,346</u>
LIABILITIES		
Sundry creditors and accruals	300	0
Loan account	<u>0</u>	<u>0</u>
	300	0
TOTAL ASSETS LESS LIABILITIES	<u><u>£570,970</u></u>	<u><u>£551,346</u></u>
REPRESENTED BY ACCUMULATED FUNDS		
Reserves brought forward	551,346	547,703
Net Receipts/Payments for the year	19,623	3,643
	<u><u>£570,970</u></u>	<u><u>£551,346</u></u>

• The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 28 February 2022 and signed by:


Mr P Toumazou


Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.