
YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

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**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Mark Nicolas Harrod, Chair Elizabeth Bernadette Mccusker (resigned 1 September 2021) Richard Adrian Snell Andrea Marharete Stemmer Bryony Edith Stevens Alan Roger Tilley (appointed 22 May 2021)
Company registered number	03648122
Charity registered number	1072028
Registered office	The Edge Bolton Street Brixham Devon TQ5 9DH
Company secretary	Christine Guy
Chief executive officer	Mark Nicholas Harrod (Chair)
Independent examiners	Bishop Fleming LLP Chartered Accountants 2nd Floor Stratus House Emperor Way Exeter Business Park Exeter EX1 3QS
Bankers	Barclays Bank plc 39/40 Fleet Street Torquay TQ2 5DL
Solicitors	Brixlaw Ltd 3 Bolton Street Brixham TQ5 9DA

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the Youth Enquiry Service, Brixham Ltd for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

Governing Document

The Charity is controlled by its governing document, memorandum and articles of association and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives and Aims

Objective of the Charity: To create a welcoming and supportive space where people of all ages and all backgrounds can come together to create opportunities.

Our vision is for a vibrant Brixham where everyone feels valued, connected and able to live fulfilled lives. We believe in doing things with people not for people.

Achievements and Performance

Charitable Activities

This has been a very different year for the Charity, as it has for so many organisations. The Pandemic brought many challenges for the Charity and for the people we work with. In order to continue to offer people the support, information and guidance they needed we had to change the way we worked. In the past we have always been primarily a drop-in service with some appointments for such things as counselling and Citizens Advice but this was not possible.

From the beginning of April 2020 information and guidance was offered by phone or email as we closed for drop in and face to face work. Many of our groups had to close because of government regulations regarding the Covid pandemic. Our Charity Shop also closed during Lockdowns and the staff working in the shop were furloughed. All other staff worked either from home or at The Edge the home of our Charity. We were able to staff The Edge because we were providing vital services including a food bank, supporting people in their homes, delivering food and medical supplies and offering home from hospital help. We have been part of a Brixham Stronger Together alliance which brought together agencies and charities working in Brixham. Together we were able to meet the needs of local people during this last year by supporting each other and offering a holistic service locally. YES Brixham was also part of a local food alliance which distributed food across Torbay to food banks. These foodbanks then met the needs of those people in their own locality by delivering food parcels to people isolating during the pandemic. During this period, we supplied 5510 nutritional meals. The local fishing community also donated fish to us which we cooked and made into fish pies to add to the food parcels we distributed. At Christmas the Food Alliance distributed 500 food hampers to people that were isolating and in need, these were packed with items that were luxuries rather than essential as other sources were providing the food for a Christmas Lunch.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

We lost revenue from bookings for events and activities which could not be held because of the restrictions imposed by the government. Our Charity Shop was also closed for a good part of the year which again impacted on our revenue. These losses were compensated for by grants we received during this period.

The Staying Put project which helps people over the age of fifty stay in their homes by providing a low cost D.I.Y. ~~service continued to operate during lockdown for emergency repairs.~~ These were usually such things as replacing broken toilet seats, rails, curtain tracks, moving beds downstairs and other small tasks that make it easier for people to stay in their own homes. During this financial year we have completed 259 jobs for people with this service.

In September 2020 we secured funding from the Depart for Work and Pensions who commissioned YES to deliver a Youth Employment Hub, this was in response to the unprecedented impact of Coronavirus on young people's ability to access employment. We offer a range of employment support for young people including a Digital Empowerment and social elements. Young people are supported to enhance the skills they already have which enable them to apply for jobs. This has included encouraging the young people to use transferrable skills including digital empowerment which increases their confidence and employability. Almost the whole of this project has been offered via Zoom meetings and telephone communications, emailing and via social media. YES supported 30 Young People with action plans between September 2020 and the end of March 2021, of those 15 exited into employment.

YES obtained funding from the Tudor Trust to offer a Citizens Advice advisor for one day a week and a YES support worker for a further two days a week so that residents from Brixham could access level 2 information and advice because they had been having to travel along the peninsula to Paignton to access a CA office which offered a restricted service. The YES support worker offers additional follow up help and support freeing up the CA advisor to help new clients. The organisation is stronger for having the CA advisor here as our staff now all have a far greater understanding of the benefit system and how it works and have greater confidence in helping people fill out forms which they find difficult and confusing. During the past year this has been especially helpful as we were able to help people through the difficulties that have arisen because of lockdowns, working from home, and losing work and in some cases recently housing as private landlords make the decision to sell properties rather than renting them out.

We had to lose the Charity Shop during lockdown and put the Staff on Furlough, we opened the Charity Shop between July and December and then closed again in January 2021.

Our Young Volunteer meetings were again via Zoom meetings and whilst beach cleaning or gardening. At all times when meeting outside they all wore facemasks and socially distanced. The group found that litter during this time around the coast was very prolific and worrying. The group also started a new project to make a Community Garden on a piece of land that had been used for dumping on for over 50 years. We gained permission from the builder who had bought the land and not used this portion, and we are working at clearing this ready to make into a garden. So far, we have filled 3 large skips with rubble, vegetation and rubbish including car parts, bottles, wrappers and general rubbish. We aim to finish this for the summer of 2021.

YES is working on the completion of a further 3 two bedroomed properties which should be ready to offer for rent later in 2021.

YES Homes CIC has assembled a board of directors. The directors have a wide range of skills associated with social housing, property development, finance, local government, standards, regulation and management. There have been several informal board meetings. The focus of the CIC has been twofold: to achieve RP status and to identify possible sites for redevelopment. Two sites, The Old Paint Factory, New Road, Brixham and St Luke's, New Road are identified, and feasibility studies undertaken. In 2021/2022 the board meetings will be more frequent and formal as the process of registration advances.

The Music offer which has always been so integral to the work of YES has used Zoom meetings to continue to offer both the Youth Music Workshop and the Intergenerational Music activities during the Pandemic. During this time our Music Practitioner has continued to offer valuable sessions and has achieved the delivery of:

3 online festivals, (Eco Festival featuring music, poetry and interviews all featuring local people, a Christmas festival again featuring local musicians, and a Fish festival featuring local musicians, chefs and fishermen)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2 Podcasts

3 lessons on Mixing which were live streamed

~~30 Musication episodes of music theory led by our youth music ambassador (aged 17). These fed into her being put forward for a Youth Music Young Person of the year for which she is shortlisted and obtaining a Mayor's Special Award.~~

1 live chat with DAISI exploring mental health and music in lockdown.

2 live stream Gigs

6 Collaboration Videos

2 Music Videos featuring young people from the DWP project.

This has been a very challenging period in the life of the Charity, but we believe we have come through this and are in a strong position to continue delivering a valuable service to the people locally. We have had to develop new ways of working and thanks to a strong staff team working together and supporting each other this has been successful.

Main activities undertaken to further the charity's purposes for public benefit

In deciding on both the current and future policy and criteria, the charity has referred to the Charity Commission's general guidance on public benefit. In particular the trustees consider how the planned policies and activities will contribute to the aims and objectives they have set.

As detailed above, we have continued to actively engage with, and seek to help, a range of people and groups in furtherance of our public benefit and charitable objectives.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. This includes consideration of the impact of Covid-19 and periodic reviews of financing arrangements. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Income

Total income received in 2020/21 was £675,250 of which £410,926 was received from donations and legacies. The remaining £264,324 included trading activities investments and other income.

Expenditure

Total expenditure was £413,115 of which £379,429 was spent on charitable activities.

Reserves

The sum of £1,138,822 remains in our funds. Of this sum free reserves (being non designated unrestricted funds) amount to £69,084. The Trustees agree that we will aim to hold a minimum of 3 months and a maximum of 6 months in reserve, this actual amount will fluctuate based on fluctuations in expenditure. This equates to free reserves of £96,000. We are constantly looking for opportunities and unrestricted funding, although this is hard to find. We are also looking to build more rental properties to generate more income and strengthen our sustainability.

Plans for future periods

During the coming twelve months April 2021 – March 2022 we will continue to look at increasing our youth offer as we are aware of the struggles local young people are experiencing both socially and in securing employment and safe affordable housing. We look to hopefully returning to some form of normality as we move out of lockdowns and restrictions and during this time we will look to increase activities which support the well being of our local community.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company exceptions.

Approved by order of the members of the board of Trustees on 19 March 2022 and signed on their behalf by:



Mark Nicolas Harrod
Chairman

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Youth Enquiry Service, Brixham Ltd ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

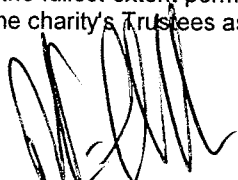
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Tim Borton



Dated:

22 March 2022

FCA DChA

Bishop Fleming LLP

Chartered Accountants

2nd Floor Stratus House, Emperor Way

Exeter Business Park, Exeter

EX1 3QS

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	202,662	208,264	410,926	144,595
Charitable activities	5	84,430	110,796	195,226	62,564
Other trading activities	6	34,882	-	34,882	66,976
Investments	7	-	-	-	394
Other income	8	8,493	25,723	34,216	5,517
Total income		330,467	344,783	675,250	280,046
Expenditure on:					
Charitable activities	9	109,965	269,462	379,427	304,926
Expenditure on raising funds	10	33,688	-	33,688	67,755
Total expenditure		143,653	269,462	413,115	372,681
Net income/(expenditure)		186,814	75,321	262,135	(92,635)
Transfers between funds	19	(23,975)	23,975	-	-
Net movement in funds before other recognised gains		162,839	99,296	262,135	(92,635)
Other recognised gains:					
Gains on revaluation of fixed assets		250,000	-	250,000	-
Net movement in funds		412,839	99,296	512,135	(92,635)
Reconciliation of funds:					
Total funds brought forward		91,284	535,403	626,687	719,322
Net movement in funds		412,839	99,296	512,135	(92,635)
Total funds carried forward		504,123	634,699	1,138,822	626,687

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03648122

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,437,354	1,161,097
		<u>1,437,354</u>	<u>1,161,097</u>
Current assets			
Debtors	16	21,778	4,338
Cash at bank and in hand		423,667	68,404
		<u>445,445</u>	<u>72,742</u>
Creditors: amounts falling due within one year	17	(28,041)	(2,599)
Net current assets		<u>417,404</u>	<u>70,143</u>
Total assets less current liabilities		<u>1,854,758</u>	<u>1,231,240</u>
Creditors: amounts falling due after more than one year	18	(715,936)	(604,553)
Net assets excluding pension asset		<u>1,138,822</u>	<u>626,687</u>
Total net assets		<u>1,138,822</u>	<u>626,687</u>
Charity funds			
Restricted funds	19	634,699	535,403
Unrestricted funds	19	504,123	91,284
Total funds		<u>1,138,822</u>	<u>626,687</u>

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:03648122**

**BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021**

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to ~~accounting records and preparation of financial statements.~~

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 March 2022 and signed on their behalf by:



Mark Nicolas Harrod

The notes on pages 11 to 28 form part of these financial statements.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities		
Net cash generated/(used) in operating activities	254,621	(83,075)
Cash flows from investing activities		
Purchase of tangible fixed assets	(28,717)	(145)
Net cash used in investing activities	(28,717)	(145)
Cash flows from financing activities		
Cash inflows from new borrowing	150,000	-
Repayments of borrowing	(20,641)	-
Net cash provided by financing activities	129,359	-
Change in cash and cash equivalents in the year	355,263	(83,220)
Cash and cash equivalents at the beginning of the year	68,404	151,624
Cash and cash equivalents at the end of the year	423,667	68,404

The notes on pages 11 to 28 form part of these financial statements

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Edge, Bolton Street, Brixham, Devon, TQ5 9DH.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Youth Enquiry Service, Brixham Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern. This includes consideration of the impact of Covid-19 and periodic reviews of financing arrangements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income from contracts for the supply of services are recognised with the delivery of the contracted service. These are classified as unrestricted funds, unless there is a contractual requirement for the fund to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. If the value of donated facilities and services can be reliably measured, they are recognised in the accounts when received. No amounts are included for the contribution of general volunteers.

The allocation of certain income received in the prior year has been revised in order to more appropriately reflect the nature of the income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 EXPENDITURE

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold property are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 PENSIONS

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Limited by guarantee

The company is limited by guarantee and does not have share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1 to the assets of the charitable company, in the event of it being wound up while being a member, or within one year of them ceasing to be a member.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	18,604	430	19,034	53,952
Grants	184,058	207,834	391,892	90,643
	<u>202,662</u>	<u>208,264</u>	<u>410,926</u>	<u>144,595</u>
TOTAL 2020	<u>35,457</u>	<u>109,138</u>	<u>144,595</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Service charges	16,643	96,930	113,573	-
Property income	67,787	13,866	81,653	62,564
	<u>84,430</u>	<u>110,796</u>	<u>195,226</u>	<u>62,564</u>
TOTAL 2020	<u>44,734</u>	<u>17,830</u>	<u>62,564</u>	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	-	-	-	708
TOTAL 2020	<u>528</u>	<u>180</u>	<u>708</u>	

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**NOTES TO THE FINANCIAL STATEMENTS
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6. Income from other trading activities (CONTINUED)

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shop income	29,517	29,517	50,195
Cafe takings	145	145	3,596
Room hire	5,220	5,220	12,477
	<u>34,882</u>	<u>34,882</u>	<u>66,268</u>
TOTAL 2020	<u>66,268</u>	<u>66,268</u>	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	-	-	394
	<u>394</u>	<u>394</u>	
TOTAL 2020	<u>394</u>	<u>394</u>	

8. Other incoming resources

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Consultancy	-	-	-	4,115
Gift aid	598	-	598	1,402
Other including Covid support funding	7,895	25,723	33,618	-
	<u>8,493</u>	<u>25,723</u>	<u>34,216</u>	<u>5,517</u>
TOTAL 2020	<u>3,229</u>	<u>2,288</u>	<u>5,517</u>	

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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9. Expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
General	96,202	19,014	115,216	151,671
Youth Music and Music Mayhem	-	12,250	12,250	14,899
Power to Change	-	1,048	1,048	3,222
Staying Put	-	32,476	32,476	11,777
Tudor Trust	-	16,109	16,109	10,468
Access Impact and Bounce Back	-	44,456	44,456	-
Cavern Mews	-	6,666	6,666	-
Brixham Youth Hub and Young Volunteers	141	24,521	24,662	27
Empty Homes and Home from Hospital	9,243	17,169	26,412	35,842
Picking up the Pieces and People's Health Trust	4,379	3,276	7,655	13,772
Reach, Carers and Edgeworks	-	-	-	17,411
Jewson	-	92,477	92,477	45,837
	<u>109,965</u>	<u>269,462</u>	<u>379,427</u>	<u>304,926</u>
TOTAL 2020	<u>196,805</u>	<u>108,121</u>	<u>304,926</u>	

10. Cost of other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Shop - resources expended	17,864	17,864	44,165
Shop - wages and salaries	15,318	15,318	23,052
Shop - NI	243	243	-
Shop - pension costs	263	263	538
	<u>33,688</u>	<u>33,688</u>	<u>67,755</u>
TOTAL 2020	<u>67,755</u>	<u>67,755</u>	

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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11. Expenditure on charitable activities by activity type

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
General	111,633	3,583	115,216	151,671
Youth Music and Music Mayhem	12,250	-	12,250	14,899
Power to Change	1,048	-	1,048	3,222
Staying Put	32,476	-	32,476	11,777
Tudor Trust	16,109	-	16,109	10,468
Access Impact and Bounce Back	44,456	-	44,456	-
Cavern Mews	6,666	-	6,666	-
Brixham Youth Hub and Young Volunteers	24,662	-	24,662	27
Empty Homes and Home from Hospital	26,412	-	26,412	35,842
Picking up the Pieces and People's Health Trust	7,655	-	7,655	13,772
Reach, Carers and Edgeworks	-	-	-	17,411
Jewson	92,477	-	92,477	45,837
	<u>375,844</u>	<u>3,583</u>	<u>379,427</u>	<u>304,926</u>
TOTAL 2020	<u>304,926</u>	<u>-</u>	<u>304,926</u>	

12. Independent examiner's remuneration

	2021 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>3,540</u>

13. Staff costs

	2021 £	2020 £
Wages and salaries	193,520	170,699
Social security costs	14,050	-
Contribution to defined contribution pension schemes	8,047	6,034
	<u>215,617</u>	<u>176,733</u>

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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13. Staff costs (CONTINUED)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Employees	<u>13</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

15. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION				
At 1 April 2020	1,150,000	9,450	25,532	1,184,982
Additions	24,682	-	4,035	28,717
Revaluations	250,000	-	-	250,000
At 31 March 2021	<u>1,424,682</u>	<u>9,450</u>	<u>29,567</u>	<u>1,463,699</u>
DEPRECIATION				
At 1 April 2020	-	4,639	19,246	23,885
Charge for the year	-	1,203	1,257	2,460
At 31 March 2021	<u>-</u>	<u>5,842</u>	<u>20,503</u>	<u>26,345</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,424,682</u>	<u>3,608</u>	<u>9,064</u>	<u>1,437,354</u>
At 31 March 2020	<u>1,150,000</u>	<u>4,811</u>	<u>6,286</u>	<u>1,161,097</u>

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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15. Tangible fixed assets (CONTINUED)

The land and buildings were revalued on 21 May 2020 by an independent valuer, Boyce Hatton. The valuations have been based upon an open market value.

Land and buildings at 31 March 2021 comprise freehold land and buildings of £1,115,000 and leasehold land, buildings and improvements of £409,682.

All properties included within land and buildings above have been pledged as security for certain loans that are included within creditors below.

16. Debtors

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Trade debtors	2,763	1,857
Other debtors	465	1,402
Prepayments and accrued income	18,550	1,079
	<u>21,778</u>	<u>4,338</u>

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Loans	17,976	-
Accruals and deferred income	10,065	2,599
	<u>28,041</u>	<u>2,599</u>

£7,200 of the above loans falling due within one year are secured by means of a fixed charge over certain freehold property included within tangible fixed assets together with a floating charge over the other assets of the company.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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18. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Loans	<u>715,336</u>	<u>604,553</u>

Included within the above are amounts falling due as follows:

	2021 £	2020 £
BETWEEN ONE AND TWO YEARS		
Other loans	<u>50,304</u>	<u>-</u>
BETWEEN TWO AND FIVE YEARS		
Loans	<u>665,632</u>	<u>604,553</u>
OVER FIVE YEARS		

£576,713 of the above loans falling due after more than one year are secured over freehold property included within tangible fixed assets together with a floating charge over the other assets of the company.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
UNREST'D FUNDS						
General	(19,138)	208,399	(96,202)	(23,975)	-	69,084
Cafe	6,932	145	(58)	-	-	7,019
Edge Works	46,090	-	-	-	-	46,090
Shop	27,494	29,517	(33,630)	-	-	23,381
E Homes	25,257	4,777	(9,243)	-	-	20,791
Carers	4,645	-	-	-	-	4,645
Young Volunteers	4	893	(141)	-	-	756
Picking up the Piece	-	86,736	(4,379)	-	-	82,357
Property revaluation	-	-	-	-	250,000	250,000
	91,284	330,467	(143,653)	(23,975)	250,000	504,123
RESTRICTED FUNDS						
Music Mayhem	23,044	500	-	-	-	23,544
Power to Change	480,137	216	(1,048)	-	-	479,305
Peoples Health Trust	4,931	12,999	(3,276)	-	-	14,654
Reach Fund	4,428	-	-	-	-	4,428
Jewsons/Homes England	26,007	85,169	(92,477)	-	-	18,699
Staying Put	1,865	31,035	(32,476)	-	-	424
Tudor Trust	9,716	19,016	(16,109)	-	-	12,623
Youth Music	(14,725)	3,000	(12,250)	23,975	-	-
Home from Hospital	-	34,710	(17,169)	-	-	17,541
Bounce Back	-	40,819	(39,656)	-	-	1,163
Cavern Mews	-	50,000	(6,666)	-	-	43,334
Access Impact	-	5,400	(4,800)	-	-	600
Brixham Youth Hub	-	42,905	(24,521)	-	-	18,384
CJRS	-	6,264	(6,264)	-	-	-

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Coronavirus Business Interruption	-	12,750	(12,750)	-	-	-
	<u>535,403</u>	<u>344,783</u>	<u>(269,462)</u>	<u>23,975</u>	<u>-</u>	<u>634,699</u>
TOTAL OF FUNDS	<u>626,687</u>	<u>675,250</u>	<u>(413,115)</u>	<u>-</u>	<u>250,000</u>	<u>1,138,822</u>

**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Designated funds

Cafe - Community Cafe @ The Edge.

Edge Works - Renovation works at The Edge.

Shop - Charity Shop.

E Homes - Expenses for rental properties.

Carers - Carers project - activities and support for Carers.

Young Volunteers

Picking up the Pieces - Supporting the charity through Covid and for reserves.

Property valuation - Represents the value of the valuations made to tangible fixed assets.

Restricted funds

Music Mayhem - Funding towards active music projects.

Power to Change - Funding towards the development of property on the former Thrasher's site.

Peoples Health Trust - Funding towards delivery of music workshops and on costs.

Reach Fund - Funding towards salaries and on costs.

Jewsons/Homes England - funding towards salary and on costs, design, investigations and planning for the redevelopment of the former Jewsons site.

Staying Put - Salaries and on costs to deliver the handy man service to do odd jobs for the over 50s to enable people to remain in their own homes for longer.

Tudor Trust - Funding to support and advice services.

Youth Music - Funding for delivery of music workshops for young people.

Home from Hospital - Funding towards Salaries, Project Management and on costs.

Bounce Back - Funding for Wages, training, expenses to make premises The Edge and Shop COVID compliant, Project Management, Transport for those with mobility issues.

Cavern Mews - Grant funding towards development of 3 new 2-bedroom properties at Cavern Mews.

Access Impact - Grant funding towards Business Development consultancy services.

Brixham Youth Hub - Funding towards wages and on costs to deliver to the BYH project.

Coronavirus Job Retention Scheme (CJRS) - Funding to cover salaries of staff on furlough during the COVID pandemic.

Coronavirus Business Interruption - Funding to cover the arrangement fee and interest for 12 months in respect of the CBILLS loan.

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**NOTES TO THE FINANCIAL STATEMENTS
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19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
UNRESTRICTED FUNDS					
General	83,839	65,902	(154,956)	(13,923)	(19,138)
Cafe	4,735	3,581	(1,415)	31	6,932
Edge Works	50,000	-	(3,910)	-	46,090
Shop	39,748	50,985	(63,056)	(183)	27,494
E Homes	30,987	30,111	(35,841)	-	25,257
Carers	-	-	(5,355)	10,000	4,645
Young Volunteers	-	31	(27)	-	4
	<u>209,309</u>	<u>150,610</u>	<u>(264,560)</u>	<u>(4,075)</u>	<u>91,284</u>
RESTRICTED FUNDS					
Music Mayhem	22,792	426	(174)	-	23,044
Power to Change	464,154	17,830	(3,222)	1,375	480,137
Peoples Health Trust	10,493	8,211	(13,773)	-	4,931
Reach Fund	12,574	-	(8,146)	-	4,428
Jewsons/Homes England	-	71,843	(45,836)	-	26,007
Staying Put	-	10,942	(11,777)	2,700	1,865
Tudor Trust	-	20,184	(10,468)	-	9,716
Youth Music	-	-	(14,725)	-	(14,725)
	<u>510,013</u>	<u>129,436</u>	<u>(108,121)</u>	<u>4,075</u>	<u>535,403</u>
TOTAL OF FUNDS	<u>719,322</u>	<u>129,436</u>	<u>(372,681)</u>	<u>-</u>	<u>626,687</u>

**YOUTH ENQUIRY SERVICE, BRIXHAM LTD
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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	973,200	464,154	1,437,354
Current assets	274,900	170,545	445,445
Creditors due within one year	(28,041)	-	(28,041)
Creditors due in more than one year	(715,936)	-	(715,936)
TOTAL	504,123	634,699	1,138,822

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	625,694	535,403	1,161,097
Current assets	72,742	-	72,742
Creditors due within one year	(2,599)	-	(2,599)
Creditors due in more than one year	(604,553)	-	(604,553)
TOTAL	91,284	535,403	626,687

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	262,135	(92,635)
ADJUSTMENTS FOR:		
Depreciation charges	2,460	3,176
Decrease/(increase) in debtors	(17,440)	23,277
Increase/(decrease) in creditors	7,466	(16,893)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	254,621	(83,075)

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22. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	423,667	68,404
TOTAL CASH AND CASH EQUIVALENTS	423,667	68,404

23. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	68,404	355,263	423,667
Debt due within 1 year	-	(17,976)	(17,976)
Debt due after 1 year	(604,553)	(111,383)	(715,936)
	(536,149)	225,904	(310,245)

24. Pension commitments

The group operates a defined contribution pension scheme. The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,047 (2020 - £6,034).