

Tariro - Hope For Youth In Zimbabwe

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Charity Registration No. 1136035

Tariro - Hope For Youth In Zimbabwe

Year Ended 30 June 2021

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Advisers:	Bankers:	HSBC Bank Plc	Market Place, Dewsbury WF13 1DH
	Accountants:	Forrest Burlinson	20 Owl Lane, Dewsbury WF12 7RQ
	Independent Examiner:	Ebrahim Suleman ACA	

The objects of the charity are to advance in life and relieve the needs of young people through the provision of financial support to help them develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals in Zimbabwe.

The charity also supports other projects for children in other parts of Zimbabwe through the Tariro For Young People organisation in Zimbabwe.

The objects and related activities set out in this report and the financial statements demonstrate this in greater detail.

Despite the difficulties of the pandemic Tariro's work in Zimbabwe has been moving forward well. During the various lockdowns the House in Harare has been extremely well organised and motivated. They even had a very happy wedding! It was more difficult in the rural areas as the young people are scattered round the country. However, we were able to provide the money to equip them with various IT devices and also

extra coaching and the local Administrator for the Zimbabwe projects, Edwin Komayi, has worked extremely hard to try and ensure the young people suffer no disadvantage.

This has, however, all raised the costs in Zimbabwe considerably. Costs have also gone up because school fees went up a lot when the students returned. This was necessary as they had been kept unrealistically low. Also, local donations of food have dried up and the organizations we support have therefore had to buy more groceries themselves.

Despite all this we have been able to provide funding for two exciting projects. One is for the young people of Tafara township outside Harare where the Chairman of Tariro in Zimbabwe is the parish priest. They were suffering from Covid restrictions including getting into trouble with drugs and alcohol. The church has set up activities, counselling and other kinds of help and the response from the youngsters has been excellent.

Also, with generous funding from the Fellowship of St John (FSJ), Tariro in Zimbabwe was able to buy some land in the Honde Valley and a Tariro graduate who has appropriate knowledge and energy has done a magnificent job in less than a year: clearing the land, putting in irrigation and producing two very good crops of sugar beans and cabbages. At the same time the pigs, also provided by FSJ, have also started doing well. With good management this agricultural work could hopefully turn out to be a major source of income for the project in Harare.

The future

Fr Nicolas Stebbing will be visiting Zimbabwe in November and December 2021. All aspects of the work seem to be maturing well and we hope to encourage various kinds of structural changes and growth in attitudes that will bring greater independence and self-confidence to the work. Those who are engaged in agriculture projects are well aware of the need for environmental care and we hope to get all the youngsters being supported by Tariro to become more and more concerned for environmental issues. This is one of the ways they can contribute to necessary change in Zimbabwe.

Thanks

Once again the trustees would like to thank all those who have donated to the Charity during the course of the last year. Without the donations of our many faithful supporters up and down the country none of the things we have been able to achieve would have been possible. Thank you all so much for your on-going support.

Risk management

The trustees actively review the major risks which the Trust faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the risk register and controls over key financial systems, will provide sufficient resilience in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Trust and confirm that they have established proportionate systems to mitigate the significant risks.

Finances

The charity's total income for the year was £205,802 (2020: £185,499)

During this financial year the giving to Tariro has held up quite well. Standing orders have increased in number and that gives our finances more security. We also had a very generous donation of £50,000 from one supporter which of course made a huge difference to the state of our bank balance.

However, church finances have been badly hit by the pandemic., and as the pandemic has progressed there has been a drying up of individual donations and church donations. These are part of our staple diet so we need to take it seriously. A lot of our funding also depends on the visits Fr Nicolas CR is able to make to churches around the country and overseas. Restrictions on travel have made this impossible and so our income has suffered. Our reserves are still in quite a healthy state, but we have learned not to be complacent; we need to look now for funding in the months to come. We are, as always, extremely grateful to our book keeper for the care he takes of our finances.

Total expenditure on grants to Zimbabwe was £186,467 (2020: £155,408).

Note 3 to the accounts gives a breakdown of how these grants have been distributed.

Our income and expenditure:

Income (£205,802)	Expenditure (£188,439)	Grants to Zimbabwe	Tariro Youth Project (£80,347)
		Unrestricted (£145,553)	Tariro For Young People (£85,206)
		Restricted (£40,914) (97.3%)	Other Projects (£20,914)
		Fundraising/Support (2.7%)	
Reserves b/f (£160,829)	Reserves c/f (£175,033)		

This table shows how the grants have been spent by our partners in Zimbabwe:

	<u>2021</u>	<u>2020</u>
School/University fees	18.9%	12.7%
Food	22.9%	30.6%
Transport	7.0%	10.1%
Farming Projects	6.0%	8.7%
Medical and Pastoral Support	8.4%	4.7%
Premises	7.7%	8.8%
Incidentals and Holidays	3.2%	2.6%
Books and Clothing	7.7%	2.1%
Other Upkeep costs	3.4%	5.8%
Salaries	0.0%	2.0%
Sacristy and Celebrations	1.8%	1.8%
Airtime and Internet	2.5%	1.5%
Outreach	0.2%	2.2%
Governance	0.4%	0.2%
Bank Charges	0.9%	1.3%
Other costs	3.2%	3.0%
Total grants made in the year	£186,467	£155,408

Structure, governance and management

The charity was established by trust deed made 14 November 2009 and registered with the Charity Commission For England and Wales on 20 May 2010.

Appointment of trustees is governed by the Trust Deed of the charity.

Policies and procedures adopted for the induction and training of trustees

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance.

New trustees are given copies of the charity's policies and procedures as well as having access to appropriate Charity Commission publications.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees on 11 December 2021 and signed on their behalf by:

.....
Mrs Elizabeth Wilson (Chair)
Tariro Hope For Youth In Zimbabwe

Independent Examiner's Report to the Trustees of Tariro - Hope For Youth In Zimbabwe

I report on the accounts of Tariro Hope For Youth In Zimbabwe for the year ended 30 June 2021, which are set out on pages 6 to 11.

I am qualified to report in accordance with section 145(3) of the Charities Act 2011 (the 2011 Act) by being a member of the Institute of Chartered Accountants in England and Wales.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Signed:

.....

.....2021

Ebrahim Suleman

Member of the Institute of Chartered Accountants in England and Wales
for and on behalf of **Forrest Burlinson Chartered Accountants**
20 Owl Lane, Shawcross, Dewsbury, WF12 7RQ

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	2020 £
Income and endowments					
<i>Donations and legacies:</i>					
Donations		158,714	35,965	194,679	175,996
Gift Aid tax reclaimed		11,123	--	11,123	9,503
Total income		169,837	35,965	205,802	185,499
Expenditure					
<i>Costs of raising funds:</i>					
Website costs		3,158	--	3,158	120
Other costs		1	--	1	--
		3,159	--	3,159	120
<i>Expenditure on charitable activities:</i>					
Grants made to Projects in Zimbabwe	3	145,553	40,914	186,467	155,408
Support costs	4	1,972	--	1,972	4,608
		147,525	40,914	188,439	160,016
Total expenditure		150,684	40,914	191,598	160,136
Net income/(expenditure)		19,153	(4,949)	14,204	25,363
Transfers between funds		(199)	199	--	--
Net movement in funds		18,954	(4,750)	14,204	25,363
Total Funds brought forward		149,879	10,950	160,829	135,466
Total Funds as at 30 June		168,833	6,200	175,033	160,829

There were no recognised gains or losses for the year ended 30 June 2020 or 2021 other than included in the Statement of Financial Activities above.

All incoming resources and resources expended derive from continuing activities.

	Note	2021 £	2020 £
Current Assets			
Stock of CDs		232	233
Debtors	5	2,599	2,635
Cash at bank and in hand		172,832	158,501
Total Current Assets		<u>175,663</u>	<u>161,369</u>
Creditors: amounts falling due within one year	6	<u>(630)</u>	<u>(540)</u>
Net Current Assets		175,033	160,829
Net Assets		<u><u>175,033</u></u>	<u><u>160,829</u></u>
The funds of the charity:			
Restricted Funds carried forward	9	6,200	10,950
Unrestricted Funds carried forward	9	168,833	149,879
Total Funds carried forward		<u><u>175,033</u></u>	<u><u>160,829</u></u>

The notes on pages 8 to 11 form part of these accounts.

Approved by the trustees on 11 December 2021 and signed on their behalf by:

.....
 Mrs Elizabeth Wilson
 Chair
 Tariro - Hope For Youth In Zimbabwe

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Annual Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice: '*Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*' , and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), applying the disclosure requirements of section 1A other than where additional disclosure is required by the Charity SORP or in order to show a true and fair view. and the Charities Act 2011 and applicable regulations.

1.2 Income recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to income has been met or is fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted; the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The charity operates from the House of the Resurrection and is grateful to the Community of the Resurrection for use of its facilities. No amount is recognised as income from the use by the charity of these facilities in the accounts as no economic benefit can be measured reliably.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for sponsoring specific projects in Zimbabwe.

1.4 Expenditure and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure has been classified under headings that aggregate all costs related to the category. Expenditure amounts include VAT which under current government policy is irrecoverable.

1.5 Taxation

No tax has been provided in these accounts because the trustees believe that the income and gains of the charity are within the exemptions granted for charities.

1.6 Debtors

Debtors are recognised at the settlement amount due.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due can be measured reliably.

2 Related party transactions and trustees' remuneration

The trustees received no remuneration or emoluments in the year or the comparative year.

Out of pocket expenses of £278 (2020: £120) were paid to Mrs. J.Stebbing.

Trustees received no other expenses in the year.

Tariro Youth Project (TYP) is a voluntary organisation based in Zimbabwe and established in 2009.

Fr. Nicolas Stebbing was among the eight founder members of TYP.

TYP has similar charitable aims as Tariro - Hope for Youth in Zimbabwe and its own board of trustees in Zimbabwe.

3 Grants made to projects in Zimbabwe

The following is a breakdown of the projects receiving donations.

The amounts given have been translated from USD to GBP at the prevailing rate when the grant was made.

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Tariro Youth Project (TYP)	70,347	10,000	80,347	74,728
Tariro For Young People (TFYP)	75,206	10,000	85,206	79,584
Laptops for students	--	--	--	1,096
Honde Valley Agricultural Project	--	16,149	16,149	--
Masvingo Gardens Project	--	4,765	4,765	--
	145,553	40,914	186,467	155,408

Tariro Youth Project (TYP) - runs a house in Harare with 17 young people living in it. Some are in school and some at university or college.

Tariro For Young People (TFYP) includes sponsorship of the St. Augustine's Children's Home in Penhalonga, and sponsorship of pupils at St. Francis, Nema and in Chipinge.

Honde Valley Agricultural Project is an agricultural project funded by the Fellowship of St. John and developed by Tariro Youth Project.

Masvingo Gardens is a project of the Diocese of Masvingo to establish gardens in four schools, the funds were raised by the Community of the Resurrection and students at the College of the Resurrection.

Details of how the funds given to TYP and TFYP have been spent is given in the Trustee's Annual Report.

Further information about these projects can be found at www.tarirouk.com/projects

4 Support Costs

All support costs are incurred in the one activity of the charity.

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Bank charges	1,252	--	1,252	3,948
Accounting fees	720	--	720	660
	1,972	--	1,972	4,608

5 Debtors

Taxes: Gift Aid claimed but not yet received

Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
£	£	£	£
2,599	--	2,599	2,635
2,599	--	2,599	2,635

6 Creditors: amounts falling due within one year	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Accruals	630	--	630	540
	630	--	630	540

7 Securities and Charges

No charges exist over the property and assets of the charity.

8 Employees

The charity had no employees in the period.

9 Analysis of charitable funds

Analysis of movements in restricted funds

	Funds 1 July 2020	Income	Expenditure	Transfers	Funds 30 June 2021
	£	£	£	£	£
Pigs Project	950	--	--	(950)	--
Fellowship of St John (UK) Trust Assoc.	--	26,200	(20,000)	--	6,200
Honde Valley Agricultural Project	10,000	5,000	(16,149)	1,149	--
Masvingo Gardens Project	--	4,765	(4,765)	--	--
Total	10,950	35,965	(40,914)	199	6,200

Analysis of movements in restricted funds - previous year

	Funds 1 July 2019	Income	Expenditure	Transfers	Funds 30 June 2020
	£	£	£	£	£
Pigs Project	950	--	--	--	950
Fellowship of St John (UK) Trust Associati	--	20,000	(20,000)	--	--
Honde Valley Agricultural Project	--	10,000	--	--	10,000
Total	950	30,000	(20,000)	--	10,950

The above projects are described above in note 3.

Unrestricted funds

The general fund is the principal fund of the charity. The income produced is used to support the work of the charity in all areas. The charity has no designated funds.

Analysis of movements in unrestricted funds

	Balance 1 July 2020	Income	Expenditure	Transfers	Funds 30 June 2021
	£	£	£	£	£
General fund	149,879	169,837	(150,684)	(199)	168,833
Total	149,879	169,837	(150,684)	(199)	168,833

Analysis of movements in unrestricted funds - previous year

	Balance 1 July 2019	Income	Expenditure	Transfers	Funds 30 June 2020
	£	£	£	£	£
General fund	134,516	155,499	(140,136)	--	149,879
Total	134,516	155,499	(140,136)	--	149,879

10 Analysis of net assets between funds

	Unrestricted General Fund	Restricted Funds	Total Funds
	£	£	£
Stock	232	--	232
Debtors	2,599	--	2,599
Cash at bank and in hand	166,632	6,200	172,832
Creditors falling due within one year	(630)	--	(630)
Total	168,833	6,200	175,033

Analysis of net assets between funds - previous year

	Unrestricted General Fund	Restricted Funds	Total Funds
	£	£	£
Stock	233	--	233
Debtors	2,635	--	2,635
Cash at bank and in hand	147,551	10,950	158,501
Creditors falling due within one year	(540)	--	(540)
Total	149,879	10,950	160,829