

ACCOUNTS

N.B. LANCASTER & CO.

Chartered Accountants

6 BRUNSWICK STREET

CARLISLE

Charity number: 700202

Northern Brainwave Appeal

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/04/2020**

Prepared By:
N B Lancaster & Co
Chartered Accountants
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/04/2020**

TRUSTEES

Professor A D Mendelow
District Judge A M Large
Dr I Schofield
Mr D Holliman
Mrs N J Smith
Dr D P Minks
Mrs B Stoddart

PRINCIPAL OFFICE

59 Edge Hill
Darras Hall
Ponteland
Newcastle upon Tyne
NE20 9RR
NE20 9RR

CHARITY NUMBER

700202

ACCOUNTANTS

N B Lancaster & Co
Chartered Accountants
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

ACCOUNTS
FOR THE YEAR ENDED 30/04/2020

CONTENTS	Page
Report of the Trustees	4 to 5
Independent Examiner's Statement	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 to 12

FOR THE YEAR ENDED 30/04/2020
TRUSTEES' REPORT

The Trustees present their annual report together with the financial statement of Northern Brainwave Appeal for the year from 1st May 2019 to 30th April, 2020.

Objectives and Activities

POLICIES AND OBJECTIVES

The charity's objects are to raise funds for the purchase, lease or acquisition in whatsoever manner of equipment for the high dependency unit at Royal Victoria Infirmary and for research for the benefit of persons requiring specialised treatment in the unit.

PUBLIC BENEFIT

The trustees have considered the guidance issued by the Charity Commission in relation to public benefit and believe that the charity meets these requirements through its objectives and activities.

GRANT MAKING POLICIES

Grants for the purchase of medical equipment are issued at the discretion of the trustees and in line with the objects of the charity.

Achievements and Performance

REVIEW OF ACTIVITIES

The Northern Brainwave Appeal has continued to raise funds for the provision of equipment for Neuro patients in the Regional Neurosciences Centre. Research in Neurosurgery also continues to be supported. During the year total grants of £6,881 were awarded.

Financial Review

The principal funding source continued to be donations from private individuals. The income in the year from these sources amounted to £32,122. At 30th April 2020 the charity had net incoming resources for the year of £25,203 (2019 £15,092).

PRINCIPAL RISKS AND UNCERTAINTIES

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

FOR THE YEAR ENDED 30/04/2020
TRUSTEES' REPORT

RESERVES POLICY

It is policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to the equivalent of between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the even of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves had been maintained throughout the year.

Structure, Governance and Management

CONSTITUTION

The Charity was established by a charitable trust deed on 16th April, 1988.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected from, and by, membership and are confirmed at the Annual General Meeting.

TRUSTEES' RESPONSIBILITIES STATEMENT

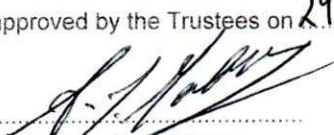
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29th April 2021 and signed on their behalf by:-


.....
Professor A. D. Mendelow
Chairman

INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 30/04/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN BRAINWAVE APPEAL

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/04/2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 

Ian C Lancaster
N B Lancaster & Co
Chartered Accountants
6 Brunswick Street
Cumbria
CA1 1PN

Northern Brainwave Appeal

**Statement of Financial Activities
for the year ended 30/04/2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income					
Income from generated funds					
Donations and legacies	2	32,122	-	32,122	16,739
Income from Investments	3	1,340	-	1,340	1,239
Total Income and endowments		33,462	-	33,462	17,978
Expenses					
Costs of generating funds					
Expenditure on Raising funds		1,370	-	1,370	1,870
Expenditure on Charitable activities		6,881	-	6,881	1,016
Total Expenses	4	8,251	-	8,251	2,886
Net income/(Expenditure) and movement in funds		25,211	-	25,211	15,092
Net income/(expenditure) for the year		25,211	-	25,211	15,092
Total funds brought forward		98,756	3,000	101,756	86,664
Net funds carried forward		123,967	3,000	126,967	101,756

The notes on pages 9 to 12 form part of these accounts

Northern Brainwave Appeal

BALANCE SHEET AT 30/04/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	46	54
CURRENT ASSETS			
Stock	8	60	60
Debtors (amounts falling due within one year)	9	3,191	3,191
Cash at bank and in hand		124,622	99,411
		<u>127,873</u>	<u>102,662</u>
CREDITORS: Amounts falling due within one year	10	<u>960</u>	<u>960</u>
NET CURRENT ASSETS		<u>126,913</u>	<u>101,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,959</u>	<u>101,756</u>
CHARITY FUNDS	11		
Restricted Funds		3,000	3,000
Unrestricted funds		123,959	98,756
		<u>126,959</u>	<u>101,756</u>

Approved by the board of trustees on 29th April 2021 and signed on their behalf by


Professor A D Mendelow, Trustee

The notes on pages 9 to 12 form part of these accounts

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The accounts have been prepared in accordance with:-

- the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July, 2014 and with
- the Financial Reporting applicable to the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relations to donations under Gift Aid or deeds of covenant is recognised at the time of the donation.

1c. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1d. Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates

Sales Tables	15% per annum on a reducing balance basis
--------------	---

1e. Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1f. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1g. Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1h. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1i. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	2019
Donations	32,122	-	32,122	16,739
Total donations and legacies	<u>32,122</u>	<u>-</u>	<u>32,122</u>	<u>16,739</u>

In 2019 of the total income from legacies and donations, £16,739 was to unrestricted funds and £NIL was to restricted funds.

3. INVESTMENT INCOME

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Building Society interest receivable	<u>1,340</u>	<u>-</u>	<u>1,340</u>	<u>1,239</u>

In 2019 the total investment income, £1,239 was to unrestricted funds and £NIL was to restricted funds.

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Depreciation and loss on disposal 2020	Other costs 2020	Total 2020	Total 2019
Expenditure on raising voluntary income	8	410	418	408
Costs of generating funds	8	410	418	408
Grants payable	-	6,881	6,881	1,019
Expenditure on governance	-	960	960	1,461
	<u>8</u>	<u>8,251</u>	<u>8,259</u>	<u>2,888</u>

Northern Brainwave Appeal

5. GOVERNANCE COSTS

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Accountancy and examination fees	960	-	960	960
Bookkeeping and administrative services		-	-	501
	960	-	960	1,461

6. STAFF COSTS

The charity has no employees other than the Trustees, who did not receive any remuneration (2019 - NIL)

No employee received remuneration amounting to more than £60,000 in either year.

7. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 01/05/2019	500
At 30/04/2020	500
Depreciation	
At 01/05/2019	446
For the year	8
At 30/04/2020	454
Net Book Amounts	
At 30/04/2020	46
At 30/04/2019	54

8. STOCK

	2020 £	2019 £
Stock	60	60
	60	60

Northern Brainwave Appeal

9. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Tax recoverable	3,191	3,191
	<u>3,191</u>	<u>3,191</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals	960	960
	<u>960</u>	<u>960</u>

11. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted Funds				
General Funds	98,756	33,462	8,259	123,959
Restricted Funds	3,000	-	-	3,000
Legacy from the late Jean Marjorie Atkinson				
Total of Funds	<u>101,756</u>	<u>33,462</u>	<u>8,259</u>	<u>126,959</u>

The legacy received from the late Jean Marjorie Atkinson is to be used specifically within Professor Mendelow's research department.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Carried Forward £
General funds	98,756	33,462	8,259	123,959
Restricted funds	3,000	-	-	3,000
	<u>101,756</u>	<u>33,462</u>	<u>8,259</u>	<u>126,959</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
Tangible fixed assets	46	-	46	54
Current Assets	124,873	3,000	127,873	102,662
Creditors due within one year	(960)	-	960	(960)
	<u>123,959</u>	<u>3,000</u>	<u>126,959</u>	<u>101,756</u>

13. TRANSACTIONS WITH RELATED PARTIES

There have been no related party transactions in the reporting period (2019 - none)

