

**Service Non Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Regimental Accountant Scheme**

Army Form N1514  
(Rev 11/09)

Unit: Infantry Training Centre, Catterick

Address: Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 9PS

In Respect of the Gurkha Coy Fund/Charity

Charity Commission/Regulator registered number 1129687

For the period from 01-Nov-20 to 31-Oct-21

**Managing Trustee(s) during the period:**

From	01-Nov-2020	to	31-Oct-2021	Name	Lt Col G Robertson PARA
From		to		Name	
From		to		Name	

**Fund Manager(s) during the period:**

From	01-Nov-2020	to	04-Jul-2021	Name	Capt K Pun RGR
From	05-Jul-2021	to	31-Oct-2021	Name	Capt Vijayprakash Subba Limbu
From		to		Name	

**Internal Auditor(s) during the period:**

From	01-Nov-2020	to	24-Jan-2021	Name	D J Cross
From	25-Jan-2021	to	07-Feb-2021	Name	Mrs C Smith
From	08-Feb-2021	to	31-Oct-2021	Name	Mr D J Cross

**Associate Auditor(s) during the period:**

Associate Auditor	
Associate Auditor	
Associate Auditor	

**Regimental Accountant(s) during the period:**


From	01-Nov-2020	to	24-Jan-2021	Name	Mrs A Clark
From	25-Jan-2021	to	07-Feb-2021	Name	Mr D Cross
From	08-Feb-2021	to	31-Oct-2021	Name	Mrs A Clark

October 2021


<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
6,942.20	CAPITAL PROPERTY	6,442.20
6,942.20	Total Fixed Assets	6,442.20
	Current Assets	
107,881.67	Current bank account	80,414.41
14,280.87	TREASURY ACCOUNT	14,280.87
262.69	Debtors	75.00
10,495.92	STOCK ON HAND	9,268.96
132,921.15	Total Current Assets	104,039.24
139,863.35	Total Assets	110,481.44
	Liabilities	
0.00	Creditors	1,920.00
514.95	VAT control	505.00
(668.61)	VAT payable	(2,860.97)
153.66	Total Liabilities	435.97
140,017.01	Total Assets Minus Liabilities	110,917.41
	Total Funds	
100,639.28	Total Restricted Funds	83,965.96
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
39,377.73	Accumulated Trading & GPF	26,951.45
140,017.01	Total Funds	110,917.41

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	Restricted Funds	
	-----	
0.00	NOT IN USE	0.00
4,973.46	PERM STAFF FUND	6,822.52
0.00	RECRUITS FUND	0.00
1,450.15	FAMILIES FUND	2,542.21
325.50	HQ BG FUND	200.42
93,428.94	RI20 FUND	0.00
0.00	RI21 FUND	73,706.15
461.23	RGR TRUST	694.66
100,639.28		83,965.96
	Endowment Funds	
	-----	
0.00		0.00
	Trading and General Purpose Funds	
	-----	
14,959.81	Trading surplus	3,430.39
0.00	Non Primary Purpose trading surplus	0.00
(27,120.72)	General Purpose Fund surplus	(15,856.67)
(12,160.91)	Trading & GPF surplus	(12,426.28)
51,538.64	Balance at last balance sheet	39,377.73
39,377.73	Accumulated Trading & GPF	26,951.45
140,017.01	Grand total	110,917.41

Signature of A/C Holder/Fund Manager

  
 Date 23/11/21

Signature of Managing Trustee

  
 Date 29 Jan 22

## Infantry Training Centre

Printed: 29/10/2021  
09 GURKHA COMPANY

Balance date to end of October 2021

All nominal codes

Without cost centre codes shown

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100 ✓	CAPITAL PROPERTY	6,442.20 ✓	-500.00
B400 ✓	STOCK ON HAND	9,268.96 ✓	-1,226.96
B500 ✓	Debtors	75.00 ✓	-187.69
B650 ✓	Current bank account	80,414.41 ✓	-27,467.26
B651 ✓	TREASURY ACCOUNT	14,280.87 ✓	0.00
B700 ✓	Creditors	-1,920.00 ✓	-1,920.00
B750 ✓	VAT control	-505.00 ✓	9.95
B760 ✓	VAT payable	2,860.97	2,192.36
B900 ✓	Accumulated GPF	-39,377.73	12,160.91
R100	NOT IN USE	0.00	0.00
R101 ✓	PERM STAFF FUND	-6,822.52	-1,849.06
R102 ✓	RECRUITS FUND	0.00	0.00
R103 ✓	FAMILIES FUND	-2,542.21	-1,092.06
R104 ✓	HQ BG FUND	-200.42	125.08
R105 ✓	RI20 FUND	0.00	93,428.94
R106 ✓	RI21 FUND	-73,706.15	-73,706.15
R107 ✓	RGR TRUST	-694.66	-233.43
		113,342.41	107,917.24
		-125,768.69	-108,182.61
		-12,426.28	-265.37

## Infantry Training Centre

Printed: 29/10/2021  
09 GURKHA COMPANY

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001✓	PRESENTATION	0.00	0.00
G002✓	GRANTS	0.00	0.00
G050✓	NON PRIMARY PURPOSE TRADING	0.00	0.00
G125✓	BANK INTEREST	-169.67	-169.67
G140✓	SPORTS INCOME	0.00	0.00
G150	SUBSCRIPTION	0.00	0.00
G151✓	LAUNDRY INCOME - RECRUITS	0.00	0.00
G152✓	FUNCTIONS INCOME	0.00	0.00
G180✓	YEAR BOOK	0.00	0.00
G185✓	DESHERA CARDS	0.00	0.00
G200✓	DASHAIN INCOME	-588.00	-588.00
G300✓	DONATIONS	0.00	0.00
G312✓	PROPERTY	0.00	0.00
G315✓	TEMPLE	0.00	0.00
G400✓	TRANSFER IN	0.00	0.00
G500✓	EXCHANGE RATE CHANGES	0.00	0.00
G520✓	EQUIPMENT HIRE	0.00	0.00
G604✓	TEMPLE	300.00	0.00
G605✓	TPT COSTS	25.00	25.00
G606✓	CLEANING ITEMS	0.00	0.00
G612✓	TEAM ACTIVITIES	3,899.49	777.83
G620✓	NON VALUE PROPERTY	3,371.59	0.00
G630✓	IMPROVEMENTS	0.00	0.00
G635✓	MESSING	347.63	0.00
G665✓	SPORTS	0.00	0.00
G680✓	ENGRAVING	261.95	0.00
G695✓	PROPERTY REPAIRS	0.00	0.00
G700✓	NEWSPAPERS	0.00	0.00
G715✓	DASHAIN EXPENDITURE	460.90	0.00
G715✓	RA DUTY	0.00	0.00
G730✓	INFRASTRUCTURE ENHANCEMENT	340.32	0.00
G749✓	PRIZES	805.87	75.20
G750✓	ACCOUNTANY FEES	3,840.00	0.00
G751✓	INSURANCE	473.03	0.00
G753✓	STATIONARY	0.00	0.00
G755✓	POSTAGE	0.00	0.00

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G770✓	FLOWERS	0.00	0.00
G775 /	WRVS WELFARE GRANT	72.99	0.00
G780 /	DONATIONS	0.00	0.00
G790✓	PRESENTATIONS	0.00	0.00
G800✓	MESS GUESTS	71.50	0.00
G802✓	TELEPHONE & INTERNET	0.00	0.00
G804✓	OFCOM LICENCE	0.00	0.00
G805✓	PROPERTY	500.00	500.00
	DEPRECIATION		
G806✓	PRS LICENCE	0.00	0.00
G807✓	WRITE OFF - BAR	708.03	248.24
G808✓	WRITE OFF - SHOP	978.54	0.00
G809✓	WRITE OFF	0.00	0.00
G810✓	SATELLITE TV	0.00	0.00
G811✓	TV LICENCE	157.50	0.00
G900✓	TRANSFER OUT	0.00	0.00
G901✓	TRANSFER OUT	0.00	0.00
T001✓	OPENING TRADING STOCK	10,495.92	0.00
T002✓	TRADING PURCHASES/RETURNS	7,682.10	849.97
T003✓	CLOSING TRADING STOCKS	-9,268.96	1,314.75
T004✓	WRITE OFFS	0.00	0.00
T005✓	MESS GUESTS	-71.50	0.00
T006✓	DISPOSAL AT COST	-1,720.95	-248.24
T007✓	TRADING EXPENSES	114.79	36.98
T008✓	TRADING SALES	-10,661.79	-3,924.50
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		34,907.15	3,827.97
		-22,480.87	-4,930.41
		12,426.28	-1,102.44
		0.00	

October 2021

	<u>Turnover this month</u>	<u>Turnover year to date</u>
<b>COST OF GOODS SOLD</b>		
-----		
OPENING TRADING STOCK	0.00	10,495.92
TRADING PURCHASES/RETURNS	849.97	7,682.10
	-----	-----
(A)	849.97	18,178.02
	-----	-----
Value of goods disposed at cost		
WRITE OFFS	0.00	0.00
MESS GUESTS	0.00	71.50
DISPOSAL AT COST	248.24	1,720.95
Value of closing stock at cost	-1,314.75	9,268.96✓
	-----	-----
(B)	-1,066.51	11,061.41
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	1,916.48	7,116.61
	-----	-----
<b>INCOME FROM SALES</b>		
-----		
TRADING SALES	3,924.50	10,661.79
	-----	-----
INCOME FROM SALES (D)	3,924.50	10,661.79
	-----	-----
<b>SURPLUS</b>		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
SURPLUS (E)	2,008.02	3,545.18
	-----	-----
Gross profit is therefore:	104.78 %	49.82 %
E x 100 %		
-----		
C		
TRADING EXPENSES	36.98	114.79
	-----	-----
NET SURPLUS (F)	1,971.04	3,430.39
	-----	-----
Total Percentage is therefore:	102.85 %	48.20 %
F x 100 %		
-----		
C		

## Infantry Training Centre

All stock codes

Month = October 2021

Value by last stock cost

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
002	COKE	55	0.35	L	1	19.25
003	FOSTERS	44	0.89	L	1	39.16
004	LUCOZADE	159	0.46	L	1	73.14
007	WHISKEY GLENFIDDICH	72	1.25	L	1	90.00
008	WINE	60	4.31	L	1	258.60
009	STELLA	58	0.87	L	1	50.46
010	PORT	3	6.19	L	1	18.57
012	GIN	24	2.50	L	1	60.00
013	SPRITE/LEMONADE	73	0.21	L	1	15.33
014	FANTA ORANGE	72	0.38	L	1	27.36
015	CAPRI SUN	73	0.35	L	1	25.55
018	CHAMPAGNE	2	19.24	L	1	38.48
020	MINERAL WATER	27	0.10	L	1	2.70
022	RED BULL	5	0.75	L	1	3.75
028	BUDWEISER	1	0.85	L	1	0.85
029	GUINNESS	4	0.70	L	1	2.80
030	MONSTER ENERGY DRINKS	48	0.60	L	1	28.80
036	ABSOLUTE VODKA	1	8.45	L	1	8.45
039	J20	6	0.55	L	1	3.30
043	BITTER LEMON	7	0.28	L	1	1.96
P001	POLO SHIRT STAFF	25	11.32	L	1	283.00
P002	POLO SHIRTS RECTS	41	7.75	L	1	317.75
P003	SWEAT SHIRTS STAFF	27	12.00	L	1	324.00
P004	SWEAT SHIRTS RECTS	9	9.00	L	1	81.00
P005	TRACKSUIT STAFF	24	37.00	L	1	888.00
P006	BADGE	49	4.50	L	1	220.50
P007	TIE P/STAFF	18	9.38	L	1	168.84
P008	TIE RECTS	3	9.33	L	1	27.99
P012	PLAQUES	38	14.28	L	1	542.64
P014	BLACK PT SHORTS	27	8.00	L	1	216.00
P021	NO 1 KHURURI	4	17.58	L	1	70.32
P022	NO2 KHUKURI	3	14.65	L	1	43.95



<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
P024	KOTHE MARA KHURKI 12 INCH	16	50.55	L	1	808.80
P028	COY JUMPERS CHILDREN	21	6.72	L	1	141.12
P033	PT SHORTS WHITE	5	6.50	L	1	32.50
P036	YELLOW RUNNING BELT	8	2.00	L	1	16.00
P039	RON HILL TRACKSTERS	10	12.00	L	1	120.00
P040	TRACKSUITS RECRUITS	10	38.85	L	1	388.50
P041	TROUSER TWISTS	270	0.40	L	1	108.00
P043	BOTTLE GREEN MISTRAL JACKET	17	17.00	L	1	289.00
P045	BLAZER	4	108.33	L	1	433.32
P055	L/O SCABBARD (LETTER OPENERS)	13	4.21	L	1	54.73
P060	UMBRELLA	25	13.55	L	1	338.75
P061	RUNNING SHORTS	8	10.42	L	1	83.36
P062	UMBRELLA - JOHN BULL	11	5.00	L	1	55.00
P071	ORTSACK 35 LITRE	2	10.48	L	1	20.96
P072	EXPED DRY BAG BLACK 13 LITRE	4	5.92	L	1	23.68
P073	A6 DOCUMENT CASE	2	5.41	L	1	10.82
P084	KHADA GURKA COMPANY	711	0.70	L	1	497.70
P085	KHADA COLOUR	29	0.61	L	1	17.69
P086	BROOCH KHUKRI	34	13.55	L	1	460.70
P087	STABLE BELTS QG SIGNALS	7	19.45	L	1	136.15
P0104	STABLE BELTS QGE	8	23.07	L	1	184.56
P0105	TEDDY BEARS	19	10.30	L	1	195.70
P0106	RGR SILVER BROOCH	38	13.04	L	1	495.52
P0107	MESS KIT RGR BROOCH	1	11.32	L	1	11.32
P0109	BLACK T SHIRTS	16	4.27	L	1	68.32
P0110	GREEN T SHIRTS	22	4.27	L	1	93.94
P089	STABLE BELTS AGC (SPS)	4	19.10	L	1	76.40
P090	STABLE BELTS QOGLR	8	19.24	L	1	153.92
Total value:						9268.96

## Statement of Financial Activities as at 29/10/2021

Paxton+

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Printed: 29/10/2021

Infantry Training Centre

09 GURKHA COMPANY

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	0.00	5,013.04	0.00	5,013.04	5,133.00
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	169.67	0.00	0.00	169.67	264.16
Income Resources from Charitable Activities	11,249.79	158,593.71	0.00	169,843.50	334,764.88
Other Incoming Resources	0.00	1,322.50	0.00	1,322.50	2,179.65
<b>Total Incoming Resources</b>	<b>11,419.46</b>	<b>164,929.25</b>	<b>0.00</b>	<b>176,348.71</b>	<b>342,341.69</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	21,017.26	0.00	21,017.26	26,227.99
Charitable Activities	17,044.15	159,137.89	0.00	176,182.04	291,527.29
Governance Costs	4,313.03	0.00	0.00	4,313.03	1,369.74
Grants and Donations	72.99	981.50	0.00	1,054.49	4,799.17
Other Costs	2,415.57	465.92	0.00	2,881.49	2,321.94
<b>Total Resources Expended</b>	<b>23,845.74</b>	<b>181,602.57</b>	<b>0.00</b>	<b>205,448.31</b>	<b>326,246.13</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>-12,426.28</b>	<b>-16,673.32</b>	<b>0.00</b>	<b>-29,099.60</b>	<b>16,095.56</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>-12,426.28</b>	<b>-16,673.32</b>	<b>0.00</b>	<b>-29,099.60</b>	<b>16,095.56</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
<b>Net Movement in Funds</b>	<b>-12,426.28</b>	<b>-16,673.32</b>	<b>0.00</b>	<b>-29,099.60</b>	<b>16,095.56</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward from previous year	39,377.73	100,639.28	0.00	140,017.01	
<b>Total funds carried forward</b>	<b>26,951.45</b>	<b>83,965.96</b>	<b>0.00</b>	<b>110,917.41</b>	

## Infantry Training Centre

09 GURKHA COMPANY

October 2021

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
GPF Analysis				
Income				
-----				
Voluntary Income				
-----				
G001 PRESENTATION	0.00		0.00	
G002 GRANTS	0.00		0.00	
		0.00		0.00
Activities for Generating Funds				
-----				
G060 NON PRIMARY PURPOSE TRAD	0.00		0.00	
		0.00		0.00
Investment Income				
-----				
G125 BANK INTEREST	169.67		169.67	
G140 SPORTS INCOME	0.00		0.00	
		169.67		169.67
Income Resources from Charitable Activities				
-----				
Trading Income	3,924.50		10,661.79	
G150 SUBSCRIPTION	0.00		0.00	
G151 LAUNDRY INCOME - RECRUITS	0.00		0.00	
G152 FUNCTIONS INCOME	0.00		0.00	
G180 YEAR BOOK	0.00		0.00	
G185 DESHERA CARDS	0.00		0.00	
G200 DASHAIN INCOME	588.00		588.00	
		4,512.50		11,249.79
Other Income				
-----				
Non Primary Purpose Trading Income	0.00		0.00	
G300 DONATIONS	0.00		0.00	
G312 PROPERTY	0.00		0.00	
G315 TEMPLE	0.00		0.00	
		0.00		0.00
Internal Transfers In				
-----				
G400 TRANSFER IN	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
-----				
		0.00		0.00
Unrealised Gains on Investment Assets				
-----				
		0.00		0.00
GPF Total Income		4,682.17		11,419.46

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				
Investment Management Costs				
G505 EXCHANGE RATE CHANGES	0.00	0.00	0.00	0.00
Costs of Generating Funds				
G520 EQUIPMENT HIRE	0.00	0.00	0.00	0.00
Charitable Activities				
Trading costs	1,953.46		7,231.40	
G604 TEMPLE	0.00		300.00	
G605 TPT COSTS	25.00		25.00	
G606 CLEANING ITEMS	0.00		0.00	
G612 TEAM ACTIVITIES	777.83		3,899.49	
G620 NON VALUE PROPERTY	0.00		3,371.59	
G635 IMPROVEMENTS	0.00		0.00	
G636 MESSING	0.00		347.63	
G665 SPORTS	0.00		0.00	
G686 ENGRAVING	0.00		261.95	
G695 PROPERTY REPAIRS	0.00		0.00	
G700 NEWSPAPERS	0.00		0.00	
G715 DASHAIN EXPENDITURE	0.00		460.90	
G716 RA DUTY	0.00		0.00	
G730 INFRASTRUCTURE ENHANCEN	0.00		340.32	
G745 PRIZES	75.20		805.87	
		2,831.49		17,044.15
Governance Costs				
G750 ACCOUNTANY FEES	0.00		3,840.00	
G751 INSURANCE	0.00		473.03	
G753 STATIONARY	0.00		0.00	
G755 POSTAGE	0.00		0.00	
		0.00		4,313.03
Grants and Donations				
G770 FLOWERS	0.00		0.00	
G775 WRVS WELFARE GRANT	0.00		72.99	
G780 DONATIONS	0.00		0.00	
G790 PRESENTATIONS	0.00		0.00	
		0.00		72.99
Other Costs				
Non Primary Trading Costs	0.00		0.00	
G800 MESS GUESTS	0.00		71.50	
G802 TELEPHONE & INTERNET	0.00		0.00	
G804 OFCOM LICENCE	0.00		0.00	
G805 PROPERTY DEPRECIATION	500.00		500.00	
G806 PRS LICENCE	0.00		0.00	

	<u>Turnover this month</u>	<u>Turnover year to date</u>
G807 WRITE OFF - BAR	248.24	708.03
G808 WRITE OFF - SHOP	0.00	978.54
G809 WRITE OFF	0.00	0.00
G810 SATELLITE TV	0.00	0.00
G811 TV LICENCE	0.00	157.50
	748.24	2,415.57
Internal Transfers Out		
G900 TRANSFER OUT	0.00	0.00
G901 TRANSFER OUT	0.00	0.00
	0.00	0.00
Unrealised Losses on Investments		
	0.00	0.00
GPF Total Expenditure	3,579.73	23,845.74
GPF Income Over Expenditure	1,102.44	-12,426.28

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		
-----		
Trading Expenditure		
-----		
T001 OPENING TRADING STOCK	0.00	10,495.92
T002 TRADING PURCHASES/RETURN	849.97	7,682.10
T003 CLOSING TRADING STOCKS	1,314.75	-9,268.96
T004 WRITE OFFS	0.00	0.00
T005 MESS GUESTS	0.00	-71.50
T006 DISPOSAL AT COST	-248.24	-1,720.95
T007 TRADING EXPENSES	36.98	114.79
	-----	-----
Trading Income		
-----		
T008 TRADING SALES	3,924.50	10,661.79
	-----	-----
Income Over Expenditure	1,971.04	3,430.39
Non Primary Purpose Trading Analysis		
-----		
Trading Expenditure		
-----		
Trading Income		
-----		
Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
Restricted Funds Analysis			
Income			
-----			
Voluntary Income			
-----			
R100 NOT IN USE	0.00	0.00	
R101 PERM STAFF FUND	0.00	0.00	
R102 RECRUITS FUND	0.00	0.00	
R103 FAMILIES FUND	0.00	0.00	
R104 HQ BG FUND	-262.34	2,413.04	
R105 RI20 FUND	0.00	0.00	
R106 RI21 FUND	0.00	2,600.00	
R107 RGR TRUST	0.00	0.00	
	-262.34		5,013.04 ✓
Activities for Generating Funds			
-----			
R100 NOT IN USE	0.00	0.00	
R101 PERM STAFF FUND	0.00	0.00	
R102 RECRUITS FUND	0.00	0.00	
R103 FAMILIES FUND	0.00	0.00	
R104 HQ BG FUND	0.00	0.00	
R105 RI20 FUND	0.00	0.00	
R106 RI21 FUND	0.00	0.00	
R107 RGR TRUST	0.00	0.00	
	0.00		0.00 ✓
Investment Income			
-----			
R100 NOT IN USE	0.00	0.00	
R101 PERM STAFF FUND	0.00	0.00	
R102 RECRUITS FUND	0.00	0.00	
R103 FAMILIES FUND	0.00	0.00	
R104 HQ BG FUND	0.00	0.00	
R105 RI20 FUND	0.00	0.00	
R106 RI21 FUND	0.00	0.00	
R107 RGR TRUST	0.00	0.00	
	0.00		0.00 ✓
Income Resources from Charitable Activities			
-----			
R100 NOT IN USE	0.00	0.00	
R101 PERM STAFF FUND	1,209.53	3,724.07	
R102 RECRUITS FUND	0.00	302.40	
R103 FAMILIES FUND	1,736.00	1,736.00	
R104 HQ BG FUND	0.00	144.00	
R105 RI20 FUND	0.00	2,820.50	
R106 RI21 FUND	0.00	149,866.74	
R107 RGR TRUST	0.00	0.00	
	2,945.53		158,593.71
Other Incoming Resources			
-----			
R100 NOT IN USE	0.00	0.00	
R101 PERM STAFF FUND	0.00	0.00	
R102 RECRUITS FUND	0.00	0.00	
R103 FAMILIES FUND	0.00	0.00	
R104 HQ BG FUND	0.00	0.00	
R105 RI20 FUND	0.00	0.00	
R106 RI21 FUND	0.00	0.00	

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R107 RGR TRUST	0.00	1,322.50
	0.00	1,322.50 ✓
Total Income excluding transfers	2,683.19	164,929.25 ✓



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI20 FUND	0.00	0.00
R106 RI21 FUND	0.00	0.00
R107 RGR TRUST	0.00	0.00
	0.00	0.00
Costs of Generating Funds		
-----		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI20 FUND	0.00	4,634.74
R106 RI21 FUND	2,340.36	16,382.52
R107 RGR TRUST	0.00	0.00
	2,340.36	21,017.26
Charitable Activities		
-----		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	2,465.37	5,702.72
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	143.94
R104 HQ BG FUND	649.12	3,019.12
R105 RI20 FUND	0.00	89,145.33
R106 RI21 FUND	3,217.82	60,037.71
R107 RGR TRUST	80.97	1,089.07
	6,413.28	159,137.89
Governance Costs		
-----		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	0.00
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI20 FUND	0.00	0.00
R106 RI21 FUND	0.00	0.00
R107 RGR TRUST	0.00	0.00
	0.00	0.00
Grants and Donations		
-----		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	19.50	481.50
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	500.00
R104 HQ BG FUND	0.00	0.00
R105 RI20 FUND	0.00	0.00
R106 RI21 FUND	0.00	0.00
R107 RGR TRUST	0.00	0.00
	19.50	981.50

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Other Costs		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	465.92
R102 RECRUITS FUND	0.00	0.00
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	0.00
R105 RI20 FUND	0.00	0.00
R106 RI21 FUND	0.00	0.00
R107 RGR TRUST	0.00	0.00
	0.00	465.92
Total Expenditure excluding transfers	8,773.14	181,602.57
Internal Transfers		
R100 NOT IN USE	0.00	0.00
R101 PERM STAFF FUND	0.00	-4,775.13
R102 RECRUITS FUND	0.00	302.40
R103 FAMILIES FUND	0.00	0.00
R104 HQ BG FUND	0.00	-337.00
R105 RI20 FUND	-2,340.36	2,469.37
R106 RI21 FUND	2,340.36	2,340.36
R107 RGR TRUST	0.00	0.00
	0.00	0.00
Restricted funds Income Over Expenditure	-6,089.95	-16,673.32

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
Activities for Generating Funds	0.00	0.00 ✓
-----		
Investment Income	0.00	0.00 ✓
-----		
Income Resources from Charitable Activiti	0.00	0.00 ✓
-----		
Other Incoming Resources	0.00	0.00 ✓
-----		
	0.00	0.00 ✓
	-----	-----
Total Income excluding transfers	0.00	0.00 ✓

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
Costs of Generating Funds	0.00	0.00 /
-----		
Charitable Activities	0.00	0.00 /
-----		
Governance Costs	0.00	0.00 /
-----		
Grants and Donations	0.00	0.00 /
-----		
Other Costs	0.00	0.00 /
-----		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00 /
Internal Transfers		
-----		
	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00 /
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00 ✓
Activities for Generating Funds		
-----		
	0.00	0.00 ✓
Investment Income		
-----		
	0.00	0.00 ✓
Income Resources from Charitable Activiti		
-----		
	0.00	0.00 ✓
Other Incoming Resources		
-----		
	0.00	0.00 ✓
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
Costs of Generating Funds	0.00	0.00 /
-----		
Charitable Activities	0.00	0.00 /
-----		
Governance Costs	0.00	0.00 /
-----		
Grants and Donations	0.00	0.00 /
-----		
Other Costs	0.00	0.00 /
-----		
	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00 /
Internal Transfers		
-----		
	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditure	0.00	0.00 /
	-----	-----

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	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R100 NOT IN USE	0.00	0.00	0.00	0.00	0.00	0.00 ✓
R101 PERM STAFF FUND	4,973.46	3,724.07	4,809.73	34.60	6,650.14	6,822.52 ✓
R102 RECRUITS FUND	0.00	302.40	0.00	302.40	0.00	0.00 ✓
R103 FAMILIES FUND	1,450.15	1,736.00	0.00	0.00	643.94	2,542.21 ✓
R104 HQ BG FUND	325.50	2,557.04	337.00	0.00	3,019.12	200.42 ✓
R105 RI20 FUND	93,428.94	2,820.50	2,340.36	4,809.73	93,780.07	0.00 ✓
R106 RI21 FUND	0.00	152,466.74	0.00	2,340.36	76,420.23	73,706.15 ✓
R107 RGR TRUST	461.23	1,322.50	0.00	0.00	1,089.07	694.66 ✓
Total Restricted Funds	100,639.28	164,929.25	7,487.09	7,487.09	181,602.57	83,965.96 ✓

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Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.



- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:
- (1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.
  - (2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.
  - (3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.
- j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.
- k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
NIL	N/A	0	0.00
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
N/A	0	0.00
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	6,942.20	0.00	6,942.20
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	500.00	0.00	500.00
Balance c/f	6,442.20	0.00	6,442.20

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Debtors List By Effective Date

Page 1 of 1  
Printed: 29/10/2021  
09 GURKHA COMPANY

Infantry Training Centre

All mess members Effective date up to 29/10/2021									
Mess Member	CR Limit	Total	10/21	09/21	08/21	07/21	06/21	05/21 +	Unallocated
GURKHA COMPANY	NONE	75.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
303									
Totals									
		75.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00

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Infantry Training Centre

Creditors List By Effective Date

Page 1 of 1  
Printed: 29/10/2021  
09 GURKHA COMPANY

All supplier names Effective date up to 29/10/2021									
Supplier	CR Limit	Total	10/21	09/21	08/21	07/21	06/21	05/21 +	Unallocated
BALDWIN	NONE	1,920.00	0.00	0.00	1,920.00	0.00	0.00	0.00	0.00
BALDWIN									
Totals									
		<del>1,920.00</del>	0.00	0.00	1,920.00	0.00	0.00	0.00	0.00

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5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	0.00
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange				0.00	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Gurkha Coy	16-Jul-21	75.00
Total		75.00

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
BALDWINS	06-Aug-21	1,920.00
Total		1,920.00

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	3,840.00	800.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and losses	Fund Bal C/F
Perm Staff Fund	4,973.46	3,724.07	6,650.14	4,775.13	0.00	6,822.52
Recruits Fund	0.00	302.40	0.00	-302.40	0.00	0.00
Families	1,450.15	1,736.00	643.94	0.00	0.00	2,542.21
HQ BG Fund	325.50	2,557.04	3,019.12	337.00	0.00	200.42
RI20	93,428.94	2,820.50	93,780.07	-2,469.37	0.00	0.00
RI21	0.00	152,466.74	76,420.23	-2,340.36	0.00	73,706.15
RGR Trust	461.23	1,322.50	1,089.07	0.00	0.00	694.66
Total Restricted Funds	100,639.28	164,929.25	181,602.57	0.00	0.00	83,965.96

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Permanent Staff	To provide for the welfare of the Permanent Staff.
Families Fund	To provide for the welfare of the Families.
HQBG	Grants given from HQBG for the welfare of Gurkha Company.
RI20	To provide for the welfare to the previous recruits (2020 intake).
RI21	To provide for the welfare of the current recruits.
RGR Trust	Specific RGR Trust allocations for specific events which need to reported on.

#### 11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:


#### 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.



Additional comments:

- a. I am aware of the percentage profit for this period and in order to ensure best value to the trainees I will look at pricing to ensure competitiveness.
- b. The RI21 Fund of £73.6K will be reduced to near zero by Jan/Feb 22. This ensures the trainees benefit from all the monies they pay in from the start of their course.
- c. I am aware that the Net Working Capital (disposable cash has reduced to £ 19.6K from £ 32.1K in the previous period). I am also aware that the Fund has made a successive £ 12K Excess of Expenditure over income.
- d. Governance Costs (Accountancy fees) were not fully recorded in the previous year. Costs are currently £1.92K per year and therefore to correct this, costs as at 31 Oct have been accrued and placed in creditors.
- e. Trading turnover has substantially reduced compared to the previous year and has always been key source of income. I will therefore look at ensuring the cashflow and Net Working Capital is maintained at the appropriate level and if needed subscriptions from the Perm Staff will be reinstigated.
- e. I have no further comments.

Signature



Name

CAPT VIJAYPRAKASH SUBBA LIMBU

Date:

23/11/21

Fund Manager (Regimental Accountant Scheme)/Account  
Holder (Audit Board Scheme)

## Managing Trustee's Annual Report and Comments:

Unit Infantry Training Centre, Catterick

Address Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 3PS

In Respect of the Gurkha Company Fund/Charity

Charity Commission/Regulator registered number 1129687

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	Gurkha Coy Constitution
--	-------------------------

Objects of the Charity	The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Trustees are elected by appointment. The Commanding Officer is the Managing Trustee. Other Trustees are the Officers Commanding Gurkha Coy the Second in Command Gurkha Coy, and 2 Gurkha Captains.
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Trustee induction and training	Capt Vijayprakash Subba Limbu completed his Fund Manager's Course on 13 Jan 21.
-----------------------------------	---

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The charity has supported a number of social, sporting team building activities designed to promote team building and cohesiveness. Permanent staff, recruits and Gurkha families have benefited from the Funds activities.
Summary of main achievements of the Charity during the year	The Fund was largely unaffected by the COVID restrictions as Gurkha training continued. The Fund has continued to support social activities of the beneficiaries as it had in prior periods.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	The Fund remains fluid to meet its commitments in the next audit period. However, cash reserves need to be regularly reviewed as Net Working Capital stands at £ 19.1K.
------------------	---

The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Reserves are kept to a minimum. Once the current intake fund is reduced to near zero, a review needs to take place to ensure that sufficient disposable cash is sufficient. If not, then income needs to be raised, for example Subscriptions.
Investments selection policy and performance of those investments	Investment policy is decided by the investment committee that sits quarterly and comprises of 3 x Commanding Officers, the SQM, ITC/RSM and RAO ITC.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col G Robertson PARA, Capt K Pun, Capt Vijayprakash Subba Limbu
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Serious Incidents	None
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> <li>*a. Providing and supporting mess facilities and social activities.</li> <li>*b. Providing and supporting sporting and adventure training activities</li> </ul> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>
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\*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

The Fund Manager is to review cash flow on a monthly basis to ensure cash levels are maintained and are sufficient for the needs of the Fund.

The Fund Manager is to also ensure that the RI21 Fund reduced to near zero once all liabilities are met. Excessive balances need to be identified with a view to refund those trainees before they leave ITC.

I have no further comments.

Signature G. Robertson

Name LT COL G ROBERTSON

Date: 1 FEB 22

Appointment COMMANDING OFFICER

## Internal Auditor's/Audit Board Report

1. \*I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/~~our~~ internal audit.
2. \*I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below \*I am/~~We are~~ satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to \*my/~~our~~ observations \*I am/~~We are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. \*I/~~We~~ have stamped and the original books of account and the original records \*I/~~We~~ have checked. All vouchers relating to this account have been cancelled.
5. \*I/~~We~~ have made the following observations whilst carrying out the internal audit:
  - a. The Fund has achieved an Excess of Expenditure of £ 12.4K which is the same as the previous year. Net Working Capital is £ 19.6K compared to £ 32.1K the year before.
  - b. The Restricted fund for the current intake is RI21 and as with all previous intakes, it start with zero and ends in zero. At this moment in time the Fund stands at £ 73.7K but will rapidly be spent by Jan/Feb 22. Therefore to get a proper estimate of what remains is the Net Working Capital. This results in a balance of £ 19.6K in disposable cash and this is currently acceptable. However, this disposable income has reduced over the years and on one hand this is good as the Fund is not seen as hoarding money. However the Fund Manager needs to monitor cash flow on a monthly basis when he signs off his monthly FM certificate.
  - c. Accountancy Fees (Governance Costs) are annual fees and there was a timing issue last year because of the COVID restrictions. In order to correctly account for these fees going forward, they need to be accrued. Fees are £ 1.9K per year and estimated as at 31 Oct 21 and placed in creditors. This year will account for £ 3.8K and in the next audit period, it will only show £ 1.9K.
  - d. Subscriptions have not been raised in this year and the FM should review this. There were also write-offs of stock totalling £ 1.6K and the FM should aim to keep any future write-offs to a minimum.
  - e. I have no further comments.

Signature



Name D J CROSS

Appointment RAO

Date:

14/01/24

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GURKHA – INFANTRY TRAINING CENTRE**  
**YEAR ENDED 31<sup>st</sup> OCTOBER 2021**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

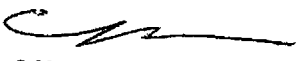
**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
C Mason  
Certified Accountant  
Draycott & Kirk  
Cleveland House  
92 Westgate  
Guisborough  
Cleveland  
TS14 6AP

Date 27/1/2022

**GURKHA COMPANY - INFANTRY TRAINING CENTRE**

**STATEMENT OF CASH FLOWS**

**For the year ended 31st October 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by ( used in ) operating activities	(27466)	13749
Change in cash and cash equivalents in the year	(27466)	13749
Cash and cash equivalents at the beginning of the year	122162	108413
<b>Cash and cash equivalents at the end of the year</b>	<b>94696</b>	<b>122162</b>

**RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Net income for the year (per the Statement of Financial Activities)	(29099)	16096
Adjustments for:		
Depreciation	500	500
(Increase) / decrease in stock	1227	(3837)
Increase / (decrease) in creditors	(282)	3312
(Increase) / decrease in debtors	188	(2322)
	(27466)	13749



## Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments for Gurkha Coy

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose:

1. The FM/MT and IA comments are acknowledged and are thanked for being comprehensive.

### Comd/SO2 SPS Comments

1. The operation and structure of the Charity is understood
2. I have examined the AB 397 balances at the end of the audit period.
3. During the Unit's next annual assurance visit an appropriate level of sampling will be conducted on all accounts and subsidiary books.
4. The Final Accounts have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities that the Charity operates.
5. The Fund operates on the accruals basis conforming with s.42(1).
6. The accounting policies are consistent in application and appropriate to the activities of the Charity.
7. There has been no event that has had an adverse impact on the worth of the Charity subsequent to this report. No Restricted Funds are overspent.
8. This check is not applicable to this Fund.
9. Nothing further to report in addition to the comments made by the MT and IA.
10. There has been no deliberate act of misconduct in the administration of the Charity.

Independent Examiner's  
Signature



Name WO1 D A Buckley

Date: 04 Mar 22

Appointment VWO1 HQ NW