



Trustees' Annual Report for the period

Period start date		Period end date	
From	01 07 2019	To	30 06 2020

Section A

Reference and administration details

Charity name	THE ELIZABETH HEATH CHARITY		
Other names charity is known by			
Registered charity number (if any)	214900		
Charity's principal address	MICKLEBARROW HOUSE		
	MICKLEBARROW HILL		
	AVERHAM		
Postcode	NG23 5RS		

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	DAVID ABRAHAM	MANAGING TRUSTEE		THE TRUSTEES
2	SUSAN HIBBERT	TRUSTEE		THE TRUSTEES
3	SHARON MORRIS	TRUSTEE		THE TRUSTEES
4	MAUREEN PAGE	TRUSTEE		THE TRISTEES
5	JOAN PIGGOTT	TRUSTEE		THE TRUSTEES
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED BY EXISTING TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE OBJECTIVES OF THE CHARITY ARE:

1. TO PROVIDE ACCOMODATION TO ELDERLY AT BELOW MARKET RENTS
2. TO PROVIDE GRANTS TO ORGANISATIONS WHO SUPPORT YOUNG PEOPLE
3. TO PROVIDE GRANTS TO YOUNG PEOPLE FOR FURTHER DEVELOPMENT

NEWLY REFURBISHED ACCOMODATION HAS BEEN PROVIDED FOR THE ELDERLY (CURRENTLY OVER 60) AT REDUCED (BELOW MARKET) RENTS. IN ADDITION A GRANT HAS BEEN MADE TO PORTLAND COLLEGE WHICH PROVIDES ACCOMODATION, TRAINING AND OTHER SUPPORT TO YOUNG DISABLED PEOPLE. THE TRUSTEES HAVE AT ALL TIMES DUE REGARDS TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main
achievements of the charity
during the year**

OVER THE LAST 4 YEARS THE CHARITY HAS CARRIED OUT A TOTAL REFURBISHMENT OF ALL ITS ARMSHOUSE. THE PROJECT COST WAS IN EXCESS OF £750,000. THIS WORK IS NOW COMPLETED TO MANAGE ITS LANDHOLDINGS WHICH PROVIDE RENTAL INCOME

Section E

Financial review

Brief statement of the charity's policy on reserves

THE TRUSTEES MAINTAIN A REASONABLE LEVEL OF INVESTMENTS WHICH ALONG WITH INCOME FROM ITS HOUSING AND LAND STOCK PROVIDE SUFFICIENT FUNDS FOR ITS EXPENDITURE AND ONGOING DEVELOPMENT

Details of any funds materially in deficit

NONE

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

DAVID RODERICK ABRAHAM	
CHAIR AND MANAGING TRUSTEE	



CHARITY COMMISSION
FOR ENGLAND AND WALES

ELIZABETH HEATH CHARITY

214900

Receipts and payments accounts

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For the period
from

Period start date
1ST JULY 2019

To

Period end date
30TH JUNE 2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
NAACIF DIVIDENDS	15,664	-	-	15,664	19,297
RENT FROM PROPERTIES	48,909	-	-	48,909	33,147
RENT FROM LAND	3,713	-	-	3,713	5,867
INSURANCE REFUND	12,953	-	-	12,953	-
WAYLEAVE	5	-	-	5	3
REFUNDS COUNCIL TAX	-	-	-	-	1,747
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	81,244	-	-	81,244	60,061
A2 Asset and investment sales, (see table).					
NAACIF INVESTMENT SALE	53,070	-	-	53,070	51,696
CHARITES DEPOSIT ACCOUNT	-	-	-	-	120,000
Sub total	53,070	-	-	53,070	171,696
Total receipts	134,314	-	-	134,314	231,757
A3 Payments					
REDEVELOPMENT COSTS	101,036	-	-	101,036	314,213
WALL REPAIRS (INSURANCE)	13,053	-	-	13,053	-
INSURANCE	1,501	-	-	1,501	3,205
SUBSCRIPTIONS	179	-	-	179	170
MAINTENANCE	7,046	-	-	7,046	6,078
GAS	244	-	-	244	1,706
ELECTRICITY	1,150	-	-	1,150	162
COUNCIL TAX	13	-	-	13	1,128
SECURITY	1,500	-	-	1,500	5,941
Sub total	125,722	-	-	125,722	332,603
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	125,722	-	-	125,722	332,603
Net of receipts/(payments)	8,592	-	-	8,592	100,846
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,057	-	-	21,057	121,903
Cash funds this year end	29,649	-	-	29,649	21,057

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	BANK ACCOUNT	29,469	-	-
		-	-	-
		-	-	-
	Total cash funds	29,469	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	CHARITIES DEPOSIT ACCOUNT	5,857	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NAACIF	CIF	-	349,000
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NONE		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	NONE		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
			12.04.2021

THE ELIZABETH HEATH CHARITY



TRUSTEES REPORT FOR THE PERIOD 1st JULY 2019 – 30th JUNE 2020

1. NOTTINGHAM ROAD & PORTLAND STREET

The 6 refurbished houses on Nottingham Road continue to be fully let. The refurbishment of the 3 properties on Portland Street was completed in August 2019 and have now all been let. Nett rental for the year provided income of £48,908 for the Charity. Leaders continue to manage both sites.

2. LAND AT BLIDWORTH

John Clark continues to farm the Charity's landholding around Blidworth comprising 82.5 acres. The annual rent is £5,866. Unfortunately the payment for the last half year was unable to be banked prior to the year end and will be shown in next year's annual accounts.

3. PORTLAND STREET

W Howlett & Sons commenced renting the half acre to the main of the Portland Street Properties from 1st January 2020 at £130 per month.

4. INVESTMENTS

At 30th June 2019 a sum of £5,857.24 was held in the Charities Deposit Account and the Charity had a holding of 447,552 shares in the National Association of Almshouses Common Investment Fund valued at £349,000 which provided an income of approximately £15,664.33 in the past year.

5. COSTS

Excluding the costs of redeveloping the Portland Street houses the normal running costs for the year were £11,700 compared to the previous years normal costs of £18,400.

6. **FINANCE**

For the year under review Income exceeded Expenditure by £8,500 however in the year £57,000 was withdrawn from NAACIF but £91,000 was expected on the refurbishment of Portland Street. It is anticipated that with all the refurbishment of our properties completed, that we will be in a position to reinvest in the coming year in NAACIF and COIF.

The total cost of the refurbishment of the Portland Street houses was £405,000.

7. **GRANTS**

No grants were made during the year.

THE ELIZABETH HEATH CHARITY



Charity No. 214900

Micklebarrow House
Micklebarrow Hill
Averham
Newark
Notts
NG23 5RS

Tel: Work: 01623 622441
Home: 07974 170515

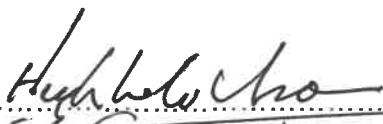
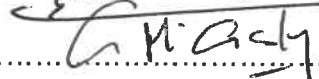




21st March 2022

Charity Commission
PO Box 211
Bootle
L20 7YX

Dear Sirs

The Trustees and Supervisors of the Elizabeth Heath Charity are pleased to confirm their approval of the Charity accounts for the year ending 30th June 2020 following their audit by the Supervisors. The Trustees report for that year is also enclosed.

Yours faithfully

 Hugh Wilson (Supervisor)
 William McCosh (Supervisor)
 Sharon Morris (Trustee)
 Susan Hibbert (Trustee)
ABSENT Maureen Page (Trustee)
 Joan Riggott (Trustee)
 David Abraham (Managing Trustee)