

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

For the year ended
31st August 2021

Charity Registration Number: 1079325

Company Registration Number: 3906000

Christian Fellowship School Trust

For the year ended 31 August 2021

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Christian Fellowship School Trust

For the year ended 31st August 2021

Charity Information

Charity Name:	Christian Fellowship School Trust (Limited by Guarantee)
Charity Registration Number:	1079325
Company Registration Number:	3906000
Governing Document:	Memorandum and Articles of Association dated 13 th January 2000 as amended on the 24 th August 2000.
Registered Office:	Overbury Street Liverpool L7 3HL
Principal Business Address:	Overbury Street Liverpool L7 3HL
Directors/Trustees:	W F Sopwith M D Lewis P N Moffat (retired 01/07/21) J L Oliver.
Head Teacher:	R O F Boulton
Independent Examiner:	Samantha Sutcliffe, FCCA Torevell Dent Ltd 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB
Bankers:	Co-operative Bank plc Business Direct P.O.Box 250 Skelmersdale WN8 6WT

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2021

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August 2021.

Reference and Administrative Details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

W F Sopwith

M D Lewis

P N Moffat (retired 01/07/21)

J L Oliver.

The directors meet at least ten times a year. Audited accounts are approved on one of these occasions.

Structure, Governance and Management

Governing Document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles of association and are known as the board of directors. Under the requirements of the memorandum and articles of association; trustees are eligible as the board of directors, to appoint additional trustees. The board of directors appoint non-executive directors to work with the board in specialist operational support roles. The non-executive directors are invited to attend all board meetings. The number of members of the board shall be not less than three and not more than nine.

Trustee Induction and Training

New trustees are required to undergo training to brief them on their legal obligations on the charity and company laws; the content of the memorandum and articles of association; the committee and decision-making process; the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Organisation

The directors and non-executive directors run the school together as a board of governors. The governors are responsible for the formation of the policies and practices of the school. The governors then delegate responsibility for day-to-day management of the school in accordance with the set policies and practices to the head teacher with full support of the principal and senior leadership team.

Related Parties

The school has relationships with other educational organisations in the UK, including the Christian Schools' Trust (CST) which provides resources and expertise in terms of developing and delivering a Christian curriculum.

Risk Management

During the year, we reviewed the risk related policies of the charity, such as: Risk Assessment, Accidents, Health and Safety, Fire, Safeguarding, Staff Training and Induction and Legionella.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2021

Objective and Activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Its main aim is to support Christian families in the nurturing of their children. We consciously keep our school fees as low as possible so that the school is accessible to everyone.

The school seeks to promote a vision and understanding of Christian Education both in the UK and abroad so that as pupils move on to higher education and adult life, they will have an appreciation of how to apply their faith, being equipped to serve as global citizens. This requires the provision of teaching programmes that contain a clear Christian distinctive that combine to produce a curriculum that embodies a Christ-centred, Christian worldview.

Some of the policies the school has to achieve its aims include:

- Promotion of the values of a Christian home.
- Promotion of a culture of mutual respect, support and collaboration between staff, parents and children for the benefit and success of pupils and the whole community, this is reflected in the Parent and Educational Team Agreement, which is actively communicated during the admissions process.
- The application of the principles of Christian values throughout the teaching and learning process.
- A system of nurture and direction of the children that includes Christian love and discipline.
- Training of staff and supporting school families to give them the tools needed to engage with pupils in the outworking of a Christian worldview.
- Setting up of financial structures that will enable the school to achieve its goals with the resources available.
- Communication of the aims and purposes of the school amongst the wider community.

Achievements and Performance during the year

Leadership

The board of directors is an agile team of three, who additionally serve as members of the board of governors - this integrated and flexible leadership team works directly with the head teacher and principal in providing leadership in specific roles of: finance, infrastructure, communication, education, curriculum, parent collaboration, communication, safeguarding, and staff welfare. During the year, the head teacher began to be supported by a new principal who was appointed on an interim basis to support a leadership transition. This led to the head teacher concluding that the time was right to hand over the reins to a new head teacher. Initially the deputy head teacher took on interim responsibility in partnership with the principal. The governors then conducted a recruitment process and following considerations from a number of candidates including the deputy head teacher, appointed the deputy head teacher on a permanent basis.

Ofsted Inspection

We were last inspected by Ofsted in May 2019, at which time the school's overall effectiveness was judged to be a good, and personal development, behaviour and welfare was judged outstanding. On 8th June 2019 the school joined the Independent Schools Association (ISA), and future inspections will now be conducted by the Independent Schools Inspectorate (ISI). Our next inspection will be a Regulatory Compliance Inspection (RCI), which is scheduled to take place during the second quarter of 2022. The next Educational Quality Inspection and Focused Compliance Inspection (EQI) will then take place three years after the RCI, in 2025.

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For the year ending 31st August 2021

Infrastructure

The directors began to consider the long-term maintenance challenges of the school buildings in 2011. Following a full assessment of options including a full re-build, it was concluded in 2016 that the existing buildings should be refurbished. During 2017 a programme of work was drawn up, which was commenced in August 2017, with the front elevation windows being replaced. In August 2018 the roof was refurbished and insulated. The pandemic has postponed most of the further renovations; however further windows have been replaced, and significant upgrading of the electrical circuits is now well underway, which has enabled the commencement of important updates to the heating and lighting. The plan is to continue with the remainder of the refurbishment programme as and when funding is sourced. This will include: the rear elevation windows, the hot water and heating system, and completion of the electrical circuits.

Continuous Professional Development (CPD)

Members of staff are supported in their continuous professional development by means of a performance management system. The governors review the performance and development of the head teacher and principal annually, measured against agreed objectives, which reflect the whole school development plan. The head teacher and principal ensure that their objectives (together with individual personal objectives) are cascaded to the senior leadership team, who further take responsibility for the performance management of the wider staff body, curriculum development and pupil progress.

Professional Development: Year ending 31st August 2021

Staff training from a Christian perspective was delivered throughout INSET Days (10 this year, planned to be increased to 13 from September 2021). A proportion of this time was spent on looking at the school ethos and curriculum development. Additionally, some INSET time was spent on SEND, Safeguarding, Welfare, Health and Safety, RSE, Teaching and Learning, Performance Management, Pupil Progress and Pandemic Risk Management. Due to the pandemic a number of INSET days took place online or in small socially distanced groups.

School Based Inservice Training

- 2nd Sept – Staff classroom preparation
- 3rd Sept – Strategy for the year, school play, pastoral care, SEND register, behaviour policy, social stories, COVID restrictions and how to use PPE, staff welfare, department training and planning
- 4th Sept – Training and planning, classroom preparation, year groups transition
- 23rd Oct – COVID risk assessment, staff handbook, pupils' mental health, SEND referrals
- 4th Jan – SEND overview, safeguarding, welfare, RSE, vulnerable children, mental health and wellbeing
- 5th Jan – SLT COVID risk assessment review
- 14th Apr – COVID risk assessment, staff wellbeing, fire warden training, health and safety training, email etiquette
- 4th May – COVID risk assessment, security/emergency procedures, fire warden training, inspection, pupil reports, curriculum maps, cultural and world view considerations
- 7th and 8th Jun – Safeguarding training

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For the year ending 31st August 2021

Additional School-based Training

Safeguarding inductions – all staff

Emotional wellbeing (effect of the pandemic of pupil mental health) – 12 staff

Panic attack first aid guidance – 8 staff

Google Classroom – 1 staff

Maths/Google Classroom – peer teaching and support – 2 staff

Training Courses from Outside Agencies

HM Revenue & Customs: Employment status for tax – 1 staff

School Improvement Liverpool: Annual head teachers safeguarding briefing – 2 staff

Hope University: Church school governance training programme – 2 staff

Judicium Education: Data protection and recruitment – 1 staff

9ine: DPIA - Safeguarding and child protection – 1 staff

Busybees: EYFS new framework – 3 staff

Liverpool Training Solutions: First aid at work level 3 – 1 staff

Tigerlily: Full paediatric first aid and EFAW – 11 staff

Home Office: Future point-based immigration system – 1 staff

ISA: GDPR masterclass for school data protection leads – 1 staff

Judicium Education: GDPR top tips – 1 staff

NASUWT: Give racism the red card – 1 staff

Judicium Education: Health & Safety – 1 staff

ISA: Inspection, the regulatory requirements and understanding the ISSRs – 1 staff

Step teachers: Level 1 course in child protection – 1 staff

School Improvement Liverpool: Maintaining a mentally healthy school – 1 staff

Mental health and covid – 1 staff

Place2Be: Mental health champions foundation – 1 staff

MHFA: Mental health first aider – 1 staff

Cache: NCFE Cache level 2 certification, mental health first aid and mental health advocacy – 1 staff

NASEN: Principles of applied behavioural analysis – 1 staff

CST: Spiritual investment – 3 staff

SecEd: Relationships, sex and health education – pupil wellbeing – 1 staff

School Improvement Liverpool: Role of the link governor – 1 staff

LSCP: Safeguarding - working together to safeguard children – 1 staff

School Improvement Liverpool: Safeguarding Autumn Briefing – 2 staff

School Improvement Liverpool: Safer recruitment – 1 staff

Judicium Education: SAR – 1 staff

NHS - Track & Trace: Education providers testing – 1 staff

ISA: SENCO training – 1 staff

Shaping futures: SEND into HE – 1 staff

Oak Academy: Support for school closures – 1 staff

Supporting Progress: Supporting mental wellbeing – 1 staff

NASEN: The state of education, COVID 19 – SEND, – 1 staff

Judicium Education: Successful fire evacuation – 1 staff

School Improvement Liverpool: Safer recruitment – 1 staff

British Safety Council: Wellbeing in the workplace – 1 staff

Judicium Education: Health and safety – 1 staff

University of East Anglia: Youth mental health – 1 staff

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Trustees' Report

For the year ending 31st August 2021

Specialist Subject Development Training

Maths - EEDI: Building mathematical resilience – 2 staff

Art & Design - Nasco Engage – 1 staff

Maths - Oxford University Press: GCSE foundation student support – 2 staff

Art & Design: AQA - GCSE Art & Design Photography – 1 staff

Art & Design: AQA - GCSE Art & Design Fundamental Skills – 1 staff

Art & Design: AQA - GCSE Art & Design Standardisation – 1 staff

English: AQA - GCSE English Literature Fundamental Skills – 1 staff

History: AQA - GCSE History Marking Scheme – 1 staff

Maths: Completemaths.com MathsCon24 – 1 staff

2021 GCSE Results

Attainment 8

Our Attainment 8 score (based on the best eight GCSE grades) remained relatively stable at 67 compared with 68 last year. Our Attainment 8 score in the last year of published performance figures was 69.8 - a score that saw us ranked highest in Liverpool's non-selective schools (8.6 points above the next school).

Percentage with English and Maths at Standard/Strong Pass Level

77% of our students achieved strong passes (5 or above) in English and Maths compared with 82% in 2020, 100% in 2019 and 83% in 2018. This lower performance reflects the ability spread within the cohort; nevertheless, all students on the Foundation Maths course were well prepared for their assessments and achieved at or above their target grades.

All Core Subjects (% with Passes at Grade C or Grade 4 / 5)

In analysing our performance in the core subjects, we note that each year's cohort is numerically small compared to most other schools, meaning that one pupil can make a significant difference of up to eight percentage points. Also, cohorts can change significantly from year to year in terms of whether they are biased towards academic subjects or towards creative and practical subjects. This makes year on year comparisons less valid than in schools where student numbers are higher and cohort profiles less variable. The figures marked with an asterisk are based on the percentage of students who studied the subject.

The two flexi-ed subjects taken by this cohort were Art and Full Course PE. Although not evident in the figures above, results in each subject were our best ever due to some very able artists and athletes in the cohort.

	2021	2020	2021	2020
	Grade 4	Grade 4	Grade 5	Grade 5
	or higher	or higher	or higher	or higher
Maths	100%	94%	85%	94%
English Language	100%	100%	77%	88%
English Literature	100%	94%	92%	94%
Science Trilogy*	88%	93%	79%	87%
Biology*	100%	100%	100%	100%
Chemistry*	100%	100%	100%	100%
Physics*	100%	100%	100%	100%
Religious Studies*	100%	100%	85%	100%
French*	100%	90%	75%	92%
History*	100%	100%	100%	93%

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For the year ending 31st August 2021

Percentage with EBacc

This year fewer students were entered for the eBacc suite of subjects (two sciences, a modern foreign language and a humanities subject, in addition to English and Maths) - 62% compared with 76% in 2020, 88% in 2019 and 83% in 2018. The main reason for the lower numbers was the relatively high proportion of this cohort who did not take a Modern Foreign Language. This decision was mainly made to reduce the number of subjects for students who (for varying reasons) needed more time to focus on the key GCSEs required for progression, including the chance to pursue interests in the creative arts. Even so, our average EBacc point score was 6.7, compared with 7.1 in 2020, 6.8 in 2019 and 5.9 In 2018. (For comparative purposes, in 2019 CFS's average point score of 6.8 was the highest average point score in non-selective schools in Liverpool).

Parents and Friends Collaborative (PFC)

During the academic year several PFC meetings were held. These meetings provided an opportunity to engage with the wider school community and communicate key development and planning activities. These included subjects such as refurbishment of the buildings, safeguarding, online safety, fundraising, volunteering, community engagement and curriculum development.

Pre-school, Parents in Partnership with School (PiPS)

The number of families involved in PiPS has increased and is now at least 20. PiPS is one of the key vehicles for new families to join our school community and move on into full-time education in Reception. The group normally meets twice a week, however due to the pandemic there was a period during which the group did not meet, which will have an impact on the number of new families joining the school in Reception in September 2021. PiPs aims to:

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children.
- Introduce families to the distinctive vision of school. Many Reception pupils are introduced to the school through PiPS.

Gifts and Donations Received

A large number of sundry gifts and donations were received by the school during the financial year, totalling £89,545. This provided an opportunity to invest in building repairs, fixtures and fittings, and ongoing investment in technology to support the transition to digital learning accelerated as a result of the pandemic.

Loans

In support of the renovations of the school buildings, there a number of families and businesses associated with the school that have made short-term loans to the school. The loans were restructured during the year which reduced the future cost of servicing the loans from September 2021. The trustees plan a further restructuring programme of the school's financing once the renovations are complete.

Public Benefit

The directors and governors are continually considering the opportunity of making the school accessible to many, and also that some of the school's focus and activities are of benefit to others outside the school community.

- The school building and facilities are used by local communities for activities such as: Church conferences and community sports clubs.
- One local Church uses the school building for their Sunday services.
- Each year the school supports Operation Christmas Child (OCC) and the Shoe Box appeal including visits to the OCC warehouse. Regular clothing collections are made for Second Chance Charity Shop and the work of Asylum Link (ALM) and Bridge2 are supported through collections and a food shop for Asylum seekers each December.

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Trustees' Report

For the year ending 31st August 2021

- The Equipped to Serve programme in Upper School is designed specifically to equip young people to become active citizens growing in and displaying Christian values. There are several projects such as:
 - The Romania Mission Trip where Upper School pupils fundraise for and make an annual trip to Romania specifically to support children in a Romani village and soup kitchen.
 - In Liverpool, Upper School classes are actively involved in the Reverse Advent Calendar campaign, supporting the Liverpool Cathedral Food Bank.
 - Pre-pandemic they made weekly visits to a care home for the elderly to engage socially with the residents and bring a sense of connection between the generations with the aim of impacting the wellbeing of the residents. We plan to re-establish this programme as soon as possible. The work has been highly commended by the Care Quality Commission who have included our partnership with the care home on their Advent Calendar as an example of good practice.
- There is normally an annual exchange programme with a school in the Netherlands which also involves the sharing of teaching expertise and citizenship values between staff of both schools. This programme has been cancelled due to restrictions on travel during the pandemic. We are looking to re-establish the exchange during 2021/22, as soon as government restrictions are lifted. During the year we successfully applied for support of the programme through the Turing Scheme, which will go towards funding the next exchange.

Financial Accessibility

- Fees are as low as possible, to enable access to a wide range of families.
- The staff in effect supplement the school's income by taking very low salaries. Some work voluntarily or offer voluntary days.
- An independent committee manages a hardship fund for families in financial crisis.
- The school administers a sponsorship scheme to help with fees in specific cases such as asylum seekers.
- A range of bursaries of up to 75% are offered to families with low incomes.
- The fee structure reflects reductions for siblings.
- One year of half price education is offered for the first child of new families joining the school in Lower School. This policy is planned to be reviewed in the next academic year.

Financial Review

The results for the year are set out on pages 12 to 21

Investment Powers and Policy

Under the memorandum and articles of association, the charity has the power to invest in any way the trustees deem appropriate. The directors have established a policy where surplus funds, which are not required for the day to day running of the school, are invested in a deposit account with the company's bankers.

Reserves Policy

The directors have established a reserves policy aiming to have free reserves to cover six months of expenditure. The actual reserves as at 31st August 2021 were £896,042 (2020-£885,528). However, the actual free reserves for the period were £195,874 (2020-£181,683).

Note: In calculating free reserves, the trustees have excluded from total funds £700,168 (2020-£703,845).

Grant Making Policy

The directors make grants to deserving causes in response to specific requests made to them.

Plans for Future Periods

The trustees are working with the governors and head teacher to establish the school to be thriving and sustainable for the next 30 years.

Christian Fellowship School Trust

Trustees' Report

For the year ending 31st August 2021

An updated full four-year development plan was fully reviewed and updated during the 2020/21 academic year. The primary objectives of the plan are to grow the school to capacity, refurbish the school buildings, develop the curriculum, and continue to strengthen the devolved middle management team to ensure that the quality of teaching and outcomes continues to improve.

During 2017 a programme of work was drawn up, which was commenced in August 2017, with the front elevation windows being replaced. In August 2018 the roof was refurbished and insulated. The pandemic has postponed most of the further renovations; however further windows have been replaced, and significant upgrading of the electrical circuits is now well underway, which has enabled the commencement of important updates to the heating and lighting. The plan is to continue with the remainder of the refurbishment programme as and when funding is sourced. This will include: the rear elevation windows, the hot water and heating system, and completion of the electrical circuits.

Trustees' Responsibilities in Relation to the Financial Statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

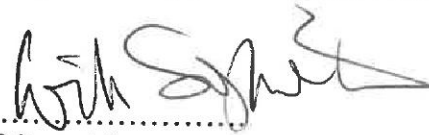
In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to
- make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each trustee has taken all the steps that ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the Board of Trustees on 8th March 2022 and signed on its behalf by:


.....
W F Sopwith
Chair of Directors

**Independent Examiners' Report to the Trustees of
Christian Fellowship School Trust Charitable Company**

For the year ending 31st August 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe (F.C.C.A)
Torevell Dent Limited
Chartered Certified Accountants
1-3 St Ann's Place
Pellon Lane
Halifax
West Yorkshire
HX1 5RB

Date:

Christian Fellowship School Trust
Statement of Financial Activities and Income and Expenditure Account

For the year ended 31st August 2021

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
<u>Income</u>					
Income and endowments from	Note				
Donations and legacies	2	89,545	-	89,545	69,549
Charitable activities	3	573,494	-	573,494	640,214
Investment Income	4	132	-	132	380
Other	5	8	-	8	983
Government Grants	5	609	-	609	42,558
Total		663,788	-	663,788	753,684
<u>Expenditure</u>					
Expenditure on					
Raising funds	6	53	-	53	213
Charitable activities	7	644,485	-	644,485	675,596
Other	8	8,736	-	8,736	10,513
Total		653,274	-	653,274	686,322
Net Income/(Expenditure)		10,514	-	10,514	67,362
Transfers	17	3,677	(3,677)	-	-
Net Movement in Funds		14,191	(3,677)	10,514	67,362
Revaluations	17	-	-	-	-
<u>Reconciliation of Funds</u>					
Funds brought forward at 1 st September 2020		181,683	703,845	885,528	818,166
Funds carried forward at 31st August 2021		195,874	700,168	896,042	885,528

There are no unrecognised gains or losses.

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Balance Sheet

As at 31st August 2021

		2021 £	2020 £
	Note		
Fixed Assets			
Tangible Assets	12	1,035,573	1,038,595
Current Assets			
Stocks	13	4,149	653
Debtors	14	22,844	11,745
Cash at bank and in hand		180,126	168,910
Total Current assets		207,119	181,308
Creditors Amounts falling due within one year	15	(346,650)	(334,375)
Net Current Assets		(139,531)	(153,066)
Total Net Assets		<u>896,042</u>	<u>885,528</u>
Funds			
Unrestricted		195,874	181,683
Restricted	16	700,168	703,845
		<u>896,042</u>	<u>885,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

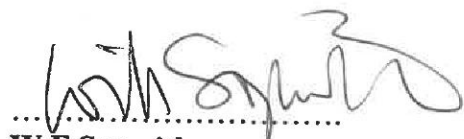
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard (SORP) 102 (effective January 2015)

Approved by the Trustees on31/3/22..... and signed on their behalf by: -



W F Sopwith
Director and Trustee

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **For the year ended 31st August 2021**

1. Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the SORP FRS 102, Accounting and Reporting by Charities, 2005 and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets and are in accordance with Charities SORP (FRS 102).

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Donations, legacies and other income

Donations received by way of grants and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of donations from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold, Land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Website costs	-	20% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

For the year ended 31st August 2021 (continued)16

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

	2021 £	2020 £
6. Fundraising Trading		
Cost of sales	53	213
	=====	=====
	Total Funds	
	2021 £	2020 £
7. Charitable Activities		
Wages and salaries	477,721	440,291
SEN support	3,456	1,757
Staff CRB checks	453	833
Rent and rates	12,939	13,236
Hire of facilities	2,548	1,923
Insurance	10,022	8,668
Heat and light	18,794	17,949
Repairs and maintenance	18,912	17,405
Ground maintenance	4,587	3,276
Bad debts	(5,000)	5,000
Bank charges and interest	12,193	12,285
Donations and gifts	2,894	887
Education materials	11,522	10,580
Examination fees	5,249	5,460
Licences etc	469	957
Motor and travel expenses	5,809	5,125
Printing, postage and stationery	4,709	1,961
Refreshments	217	1,066
School trips expenses	12,240	5,670
Conference/staff training costs	4,179	2,174
Subscriptions	3,169	2,128
Telephone	4,076	1,970
Sundries	2,257	4,783
Depreciation	31,070	26,184
Sports facility expenses	-	775
Overseas travel	-	3,391
Bursary Fund	-	79,862
	-----	-----
	644,485	675,596
	=====	=====
	2021 £	2020 £
8. Other Costs		
Legal and professional costs	6,336	7,963
Independent examination	2,400	2,550
	-----	-----
	8,736	10,513
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

	2021 £	2020 £
9. Net Outgoing Resources		
Net outgoing resources are stated after charging:		
Depreciation on tangible assets	31,070	26,184
Independent examination	2,400	2,550
	-----	-----
	33,470	28,734
	=====	=====

	2021 £	2020 £
10. Staff Costs		
Wages and salaries	469,077	429,636
Social Security costs	12,100	12,412
	-----	-----
	481,177	442,048
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2021	2020
Building maintenance	2	2
Teaching and support staff	30	24
Office administration	3	3

During the year the charity employed members of staff as detailed above. None (2020: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2020: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2020: £Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

11. Pensions

The charity administers contributions to a stakeholder pension scheme for 2 (2020:2). The charity makes no contributions to this scheme.

The charity's Pension provider is currently Aviva. Staging date was 1 August 2015 with 34 members as of 31 August 2021 (2020: 26).

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

12. Tangible Fixed Assets

	Freehold land & Buildings £	School & Office Equipment £	Fixtures fittings & Equipment £	Motor Vehicles £	Total £
Cost					
As at 1 st September 2020	1,145,417	37,558	4,280	7,075	1,194,330
Additions	10,148	6,900	-	11,000	28,048
Disposals	-	-	-	-	-
As at 31 st August 2021	<u>1,155,565</u>	<u>44,458</u>	<u>4,280</u>	<u>18,075</u>	<u>1,222,378</u>
Depreciation					
As at 1 st September 2020	121,887	25,139	3,315	5,394	155,735
Charge for the year	23,110	4,645	145	3,170	31,070
Disposals	-	-	-	-	-
As at 31 st August 2021	<u>144,997</u>	<u>29,784</u>	<u>3,460</u>	<u>8,564</u>	<u>186,805</u>
Net Book Value					
As at 31 st August 2021	<u>1,010,568</u>	<u>14,674</u>	<u>820</u>	<u>9,511</u>	<u>1,035,573</u>
As at 31 st August 2020	<u>1,023,530</u>	<u>12,419</u>	<u>965</u>	<u>1,681</u>	<u>1,038,595</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost. However, a recent informal valuation of the premises puts the market valuation in the region of £990,000.

	2021 £	2020 £
13. Stocks		
Oil	2,709	653
Educational materials	1,440	-
	<u>4,149</u>	<u>653</u>

The closing stocks are valued at cost or net realisable value, whichever is the lower

	2021 £	2020 £
14. Debtors		
Trade debtors	22,844	11,745
	<u>22,844</u>	<u>11,745</u>

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

15. Creditors: Amounts falling due within one year.

	2021	2020
	£	£
Trade creditors	24,520	8,806
Other taxes and Social Security costs	2,956	1,554
Accruals and deferred income	40,712	47,553
Loans	278,462	276,462
	346,650	334,375

16. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	46,393	989,180	1,035,573
Current assets	207,119	-	207,119
Current liabilities	(57,638)	(289,012)	(346,650)
Fund balance	195,874	700,168	896,042

17. Movement of Funds

	As at 01/09/2020	Incoming	Outgoing	Revaluation	Transfers	As at 31/8/2021
	£	£	£	£	£	£
Unrestricted funds	181,683	663,78	653,274	-	3,677	195,874
Restricted funds						
Revaluation	696,449	-	-	-	-	696,449
Gas Pipe Project	3,177	-	-	-	(3,177)	-
Playground Improvement	3,057	-	-	-	-	3,057
Romanian Fund	1,162	-	-	-	(500)	662
Total Restricted Funds	703,845	-	-	-	(3,677)	700,168
Total Funds	885,528	663,788	653,274	-	-	896,042

Christian Fellowship School Trust

Notes to the Financial Statements

For the year ended 31st August 2021 (continued)

18. Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature, and purpose of the fund
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Unrestricted Funds

General fund	Any monies not included in any other fund
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Restricted Funds

Gas Pipe Project	Fund set up for underground pipe layout from main road into the school. Now transferred to unrestricted funds.
Reserve Fund	A reserve fund has been created by allocating £500 per month to the fund.
Building Renovation (LOAN)	Loans Fund towards the ongoing building renovation in the school.
Romanian Fund	Funds for Romanian school trip.
Playground Fund	Gift towards the repairs of the school playground.

19. Taxation

As a charity, Christian Fellowship School Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1968 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are.

20. Contingent Liabilities

The company has no contingent liabilities as at 31st August 2021 (2020 - Nil)

21. Capital Commitments

The Company has no capital commitments as at 31st August 2021 (2020 - Nil) either contracted for or authorised by the directors but not contracted for.

22. Members' Liability

The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.