

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2020

WHELNETHAM COMMUNITY CENTRE

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For the year ended 31 March 2020

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2020

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs C Cox	Vice Chair (Retired November 2019)
	Mr J Shore	Treasurer
	Mrs H Chilver	(Resigned November 2019)
	Mr T Bishop	
	Mrs S Cox	
	Mr S Rayson	
	Mr N Pettit	
	Mrs S Millichamp	
	Mrs M Pettit	
	Mr B Budgen	
	Mrs A Bull	
	Mr P White	
	Mr P Jones	

Advisers

Bankers	Lloyds TSB Risbygate Street Bury St Edmunds IP33 3AH
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Independent Examiner	H Rumsey, FCA DChA Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham all Saints Bury St Edmunds IP28 6JY
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WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2020

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Administration of the Charity

The charity is administered by the Trustees (see page 1).

The trustees meet once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2020 (Continued)

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £33,126 and expenditure for the year is £30,956, resulting in net incoming resources of £2,161 (2019: £6,090). Investments have decreased in value during the year by £9,837 (2019: increase £2,999), resulting in a net decrease in funds of £7,676 (2019: increase of £9,089).

The challenge recently has not only been financial due to the centre being closed due to Covid-19, but maintaining the Community spirit that the centre that the centre brings to all of its regular and non-regular hirers. We have had regular contact from our hirers, and they are all looking forward to returning to some sort of normality in the near future. The activities and events at the centre give people a chance to get out, have regular contact with other people therefore creating new friendships and bonds.

I believe that as the Centre re-opens fully, that this Community Centre will take an active role in improving health and wellbeing to our local people. The Community Centre closed for public use on 19th March 2020 until August 2021. In the meanwhile, it has been agreed that smaller groups can use the centre in accordance with government guidelines such as providing essential voluntary or public services, education or training, support groups, registered childcare or supervised activities for children.

As Chair, I would like to thank my fellow trustees for their effort and continued support in what has been a very hard and difficult year. We are indeed in a time no one could have predicted. We have had to work hard to make sense of what we needed to do, especially when guidance was absence or confusing. Our community has adapted incredibly well, from seeing people come together to celebrate and show their mark of respect to NHS staff, key workers and everyone who played their part during the pandemic.

The Community Centre was previously being used by a number of clubs, groups and classes. A list of the users during Nov19- Nov 20 were:

X2 Indoor Carpet Bowls Clubs
Atrs Society of Bury St Edmunds
Flower Club
Whelnetham Players
Phoenix Club
New Yoga class
Various local authorities for meetings
Car Club
Bingo
Parish Council
X1 Football Club – Bedricks Heath

As chair, I would like to thank the above organisations for their loyalty, hard work and commitments that they regularly exhibit. These organisations provide a facility that brings people together of all abilities, ages, race and religion for the benefit of all within the community and the companionship that results.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2020 (Continued)

Achievements, Performance and Financial Review (continued)

Unfortunately, due to Covid-19, these activities were cancelled as Whelnetham Community Centre closed in March 2020.

This year has seen the centre continue with its refurbishment program and without the financial support from various local clubs, groups and authorities our aims and objectives would not have been achieved. A big thank you must also be mentioned to Mr Peter Frost and his wife Carol who kindly donated another £3,750 towards the refurbishment of the football pitch.

Whelnetham Parish Council contributed £500 towards fireworks for the WW1 Remembrance Event 2019.

Improvements/ Maintenance

The Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also pick up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. I am proud to say that as a committee through all the hard work, dedication and perseverance all issues/ improvements we achieved within short order.

Below are just some of the works completed -

- Ongoing maintenance of WCC website
- Ongoing refurbishment of Football Pitch – Funded by Mr. Peter and Carol Frost
- Gents/ ladies toilets
- Updated Clubs Contact list
- PAT tested all electrical items
- Serviced and Maintained Heating system
- 6 monthly/ Annual Fire alarm service
- Emergency Lighting Servicing
- Ni-Annual Asbestos Survey and Management Plan
- Joint effort with Parish Council – Remembrance Day Event Nov 2019

Future improvements/ maintenance includes –

- Ongoing consultation with Parish Council/ Havebury Housing
- Updated Children's play area
- Outside Multi-sports playing area (delayed due to Covid 19)

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2020 (Continued)

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building give the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen, and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. I look forward to reviewing, implementing new and vital improvements to the centre.

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

Reserves

Unrestricted funds of £223,552 (2019: £235,753) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £47,175 (2019: £42,650) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2019: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, equal opportunities, child protection and all other policies produced by Whelnetham Community Centre are available for inspection in accordance with the Charity Commissions "Governance".

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2020 (Continued)

Going concern

Following the Outbreak of Covid-19, and the cancellation of events by the groups that regularly use the Community Centre, the trustees took the decision to close the Centre on 16 March 2020. The Centre did not reopen until late August 2021 (although not fully), but the trustees are hopeful that the closure will not have an adverse effect on the ability of the charity to continue in the future.

Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees and signed on their behalf by:



.....
Mr J Shore – Treasurer

Date: 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2020 set out on pages 8 to 16.

Responsibilities and basis of report

As the trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date: 07/04/2022

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2020

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
Income and endowments from:						
Donations and legacies	2	-	7,188	-	7,188	4,450
Charitable activities	2	17,156	-	-	17,156	23,207
Other trading activities	2	7,715	-	-	7,715	15,024
Investments	2	3,067	-	-	3,067	3,578
Other	2	-	-	-	-	529
Total Income		27,938	7,188	-	35,126	46,788
Expenditure on:						
Raising funds	3	6,634	-	-	6,634	9,773
Charitable activities	3	17,251	7,580	-	24,831	30,925
Total expenditure		23,885	7,580	-	31,465	40,698
Transfers		(6,417)	6,417	-	-	-
Other Recognised gains and losses:						
Net (losses)/gains on investments	5	(9,837)	-	-	(9,837)	2,999
Net Movement in Funds		(12,201)	6,025	-	(6,176)	9,089
Reconciliation of funds:						
Total Funds Brought Forward		235,753	42,650	20,000	298,403	289,314
Total Funds Carried Forward	9	223,552	48,675	20,000	292,227	298,403

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

31 March 2020

	Note	<u>2020</u> £	<u>2019</u> £
Fixed Assets			
Tangible assets	4	156,416	154,734
Investments	5	<u>105,484</u>	<u>115,321</u>
		261,900	270,055
Current Assets			
Debtors	6	1,672	8,985
Cash at bank and in hand		<u>33,659</u>	<u>23,643</u>
		35,331	32,628
Liabilities			
Creditors falling due within one year	7	<u>5,004</u>	<u>4,280</u>
		5,004	4,280
Net Current Assets		30,327	28,348
Total Net Assets		<u><u>292,227</u></u>	<u><u>298,403</u></u>
The Funds of the Charity			
Unrestricted Funds	8	223,552	235,753
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	48,675	42,650
Total charity funds	9	<u><u>292,227</u></u>	<u><u>298,403</u></u>

The notes on pages 10 to 16 form part of these accounts.

Approved by the trustees and signed on their behalf by:



.....
Mr J Shore
Treasurer

Date: 31/03/2022

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities applying FRS102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future despite the centre being closed from 16 March 2020 to mid August 2021 due to the coronavirus pandemic.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Football pitch – This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

2. Income and endowments from:

	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	£	£
a) <u>Donations and legacies</u>		
Donations - Football Pitch (including Gift Aid)	4,688	3,250
Donations - Parish Council - Fireworks	500	1,200
Grant - Chairs	2,000	-
	<u>£ 7,188</u>	<u>£ 4,450</u>

Grants and donations received are attributable to restricted funds in the current and previous financial year.

b) Charitable activities

Hall Hire	10,517	13,931
Playing Fields	510	740
Proceeds from fundraising activities	6,129	8,536
	<u>£ 17,156</u>	<u>£ 23,207</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	7,252	12,810
Solar panel tariff	463	2,214
	<u>£ 7,715</u>	<u>£ 15,024</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 3,067</u>	<u>£ 3,578</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

e) Other income

Refund received	-	8
Chairs sold	-	521
	<u>£ -</u>	<u>£ 529</u>

Other income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

3. Expenditure on:

	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	£	£
a) <u>Raising funds</u>		
Activity and fund generating costs		
- Unrestricted funds	3,164	3,365
Bar - Unrestricted funds	3,470	6,408
	<u>£ 6,634</u>	<u>£ 9,773</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	4,207	8,357
Electricity	3,523	3,664
Insurance	1,331	1,365
Water rates	161	166
Performing Rights Society	577	519
Cleaning	951	1,173
Grass cutting / gardening	-	1,162
Refuse collection	296	287
Depreciation	2,745	2,913
Premises licence	380	370
Advertising and printing	179	619
Independent Examiner fees	1,824	2,880
Internet	484	445
Sundry	593	518
	<u>17,251</u>	<u>24,438</u>
<u>Restricted funds -</u>		
Grass cutting / gardening	3,089	3,250
Fireworks	500	1,200
Depreciation	3,991	2,037
	<u>£ 24,831</u>	<u>£ 30,925</u>

4. Tangible fixed assets

	Playing Field £	Pavilion £	Community Centre Equipment £		Total £
Cost					
At 1 April 2019	1,750	9,481	162,663	28,966	202,860
Additions	-	-	-	8,418	8,418
At 31 March 2020	<u>1,750</u>	<u>9,481</u>	<u>162,663</u>	<u>37,384</u>	<u>211,278</u>
Depreciation					
At 1 April 2019	-	-	28,952	19,174	48,126
Charge for the year	-	-	3,217	3,519	6,736
At 31 March 2020	<u>-</u>	<u>-</u>	<u>32,169</u>	<u>22,693</u>	<u>54,862</u>
Net book value					
At 31 March 2020	<u>1,750</u>	<u>9,481</u>	<u>130,494</u>	<u>14,691</u>	<u>156,416</u>
At 31 March 2019	<u>1,750</u>	<u>9,481</u>	<u>133,711</u>	<u>9,792</u>	<u>154,734</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

5. Investments

	Market Value 01/04/2019 £	Additions/ (Disposals) £	Realised Gains/ (Losses) £	Unrealised Gains/ (Losses) £	Market Value 31/03/2020 £
UK Investments	115,321	-	-	(9,837)	105,484

The investments representing over 5% of the Market Value of the fund at 31 March 2020 are:-

	<u>Market Value</u> £
Charishare Common Investment Fund (From 9/12/19 BLK Charities Equity Fund)	55,441
Charinco Common Investment Fund (From 9/12/19 BLK Charities UK Bond Fund)	26,789
CCLA COIF Income Fund	23,254

6. Debtors

	2020 £	2019 £
Other debtors	1,513	459
Prepayments	159	8,526
	<u>£ 1,672</u>	<u>£ 8,985</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	765	-
Accruals	4,069	2,245
Deferred income	170	2,035
	<u>£ 5,004</u>	<u>£ 4,280</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2021.

Deferred income

	2020 £	2019 £
Deferred income at 1 April 2019	2,035	310
Resources deferred in the year	170	2,035
Amounts released from previous years	(2,035)	(310)
Deferred income at 31 March 2020	<u>£ 170</u>	<u>£ 2,035</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Current year -						
Unrestricted General Fund	235,753	27,938	(23,885)	(6,417)	(9,837)	223,552
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	40,575	-	(1,488)	-	-	39,087
Badminton and Table Tennis Fund	220	-	(35)	-	-	185
Fire Alarm Fund	1,055	-	(264)	-	-	791
Curtain funds	800	-	(100)	-	-	700
Chairs	-	2,000	(2,104)	6,417	-	6,313
Football pitch donation	-	4,688	(3,089)	-	-	1,599
Parish Council fireworks donation	-	500	(500)	-	-	-
	42,650	7,188	(7,580)	6,417	-	48,675
Total Funds	£298,403	£35,126	(£31,465)	£0	(£9,837)	£292,227

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Previous year -						
Unrestricted General Fund	224,627	42,338	(34,211)	-	2,999	235,753
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	42,114	-	(1,539)	-	-	40,575
Badminton and Table Tennis Fund	267	-	(47)	-	-	220
Fire Alarm Fund	1,406	-	(351)	-	-	1,055
Curtain funds	900	-	(100)	-	-	800
Football pitch donation	-	3,250	(3,250)	-	-	-
Parish Council fireworks donation	-	1,200	(1,200)	-	-	-
	44,687	4,450	(6,487)	-	-	42,650
Total Funds	£289,314	£46,788	(£40,698)	£-	£2,999	£298,403

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund – Football pitch – This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2020

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Current year -</u>				
Tangible Fixed assets	89,548	20,000	46,868	156,416
Investments	105,484	-	-	105,484
Debtors	734	-	938	1,672
Cash at bank and in hand	32,604	-	1,055	33,659
Liabilities falling due within one year	(4,818)	-	(186)	(5,004)
Total	£223,552	£20,000	£48,675	£292,227
<u>Previous year -</u>				
Tangible Fixed assets	92,293	20,000	42,441	154,734
Investments	115,321	-	-	115,321
Debtors	8,985	-	-	8,985
Cash at bank and in hand	21,434	-	2,209	23,643
Liabilities falling due within one year	(2,280)	-	(2,000)	(4,280)
Total	£235,753	£20,000	£42,650	£298,403

10. Operating Leases

At 31 March 2020 the centre was committed to making the following payments under non-cancellable operating leases:

	2020 £	2019 £
Operating leases which expire:		
Within one year	437	437
Between 2 and 5 years	437	437
	<u>874</u>	<u>874</u>

The total lease payments charged as an expense in the year were £437 (2019: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2019: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.

During the year expenses of £292 (2019: £nil) were paid to a family member of a Trustee for services provided to the Community Centre.

13. Post Balance Sheet Events

The Centre has been closed from 16 March 2020 to mid August 2021 due to the Coronavirus pandemic.