

PCC Accounts

Annual Reports and Financial Statements
of the Parochial Church Council,
St Mary Magdalene Church, Enfield,

Year ended 31 December 2021

Parish Ref 1828

Registered Charity No.
1133095

Incumbant: The Rev'd Dr James Lawson
Assistant Curate: The Rev'd Maureen Lunn

Barclays Bank PLC
20 The Town, Enfield

Independent Examiner
Harry Nicolaou & Co Ltd
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St Mary Magdalene, Enfield, Annual Report for 2021

Background: St Mary Magdalene's PCC is responsible, with the incumbent, for promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church and Hall of St Mary Magdalene, Enfield and legal responsibilities as the trustees of Registered Charity No. 1133095.

PCC Membership: Members of the PCC are elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as members of the PCC:

Incumbent: The Rev'd Dr James Lawson (appointed 30 May 2021)
Assistant Curate: The Rev'd Maureen Lunn
Churchwardens: Mrs Anneliese Fenwick (2019) * and
Mrs Alison Reeve (2021)
Deanery Synod Representatives: Mr Colin Gibbens (2020) and
Mrs Eleanor Pritchard (2020)

Elected Members:

Mr Ken Cope	(2019)	Miss Joy Heywood	(2019)
Mrs Alison Reeve	(2019)	Mrs Judy Smith	(2019)
Mrs Diane Coxon	(2020)	Mrs Sally Elphick	(2020)
Mrs Pam Hagan	(2020)	Mr Michael Smith	(2020)
Mr David Bird	(2021)	Mr Aniru Shyllon	(2021)
Mrs Alison Ludlam	(2021)	Mr Paul Reeve	(2021)

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Committees

Fabric Committee: Assists the PCC in managing, supervising and financing structural and building maintenance projects pertaining to the Church and Hall, backed up with a Fabric Fund.

Memorial Garden Committee: Administers and arranges the interment of ashes in the Memorial Garden.

Children and Young Persons Committee: Attends to matters relating to children and young people through Sunday School.

Stewardship Committee: Co-ordinates the annual review of the Christian Stewardship of money and other resources through planned giving and other activities.

Hall Management Team: Responsible for hiring out the hall, collecting and setting rent rates and maintenance.

Charities Champion: Monitors and promotes the various charitable activities undertaken on behalf of the church.

Review of the Year

The PCC met six times during the year. Committees met and reports were received and discussed by the PCC. There were 173 on the Electoral Roll in May 2021.

Due to Covid Restrictions the church was open for private prayer only on Sunday mornings for the first three months of the year. In April we were able to resume Parish Communion Services on Sunday mornings with COVID restrictions in place and with holy communion being given under the form of bread alone. In May we welcomed Rev Dr James Lawson and his wife Nana to the Parish and were able to welcome visitors to the induction service on 30 May 2021. During the summer we returned to offering services of Matins on Tuesday mornings and Holy Communion on Thursday mornings. In the autumn we began to livestream the Sunday morning Parish Communion services. Unfortunately, our Christmas Services were once again much curtailed due to the return of tighter COVID restrictions. During 2021 there were 2 Baptisms, 2 Weddings, 2 funeral in church.

Coronavirus affected our corporate life once again in 2021. We were closed for the first three months, however, due to the Stewardship Campaign during November 2020 we saw an increase in standing orders giving, some also moved from weekly envelope to standing orders. This has helped immensely for budgeting and meeting our monthly commitments. As a PCC, we believed that our Common Fund contribution for 2020 of £45,000 would be all that we could reasonably afford. This was a prudent move because there were several extra outgoings that we faced. Two of the three hall heaters were replaced for just over £5,000 and we had to pay up front for the Chancel repairs to be carried out before we could claim on the insurance. This was over £26,000. The Church was broken into and whilst nothing of significance was taken the door to the Vestry from the side path was significantly damaged resulting in another insurance claim. General maintenance and repairs were carried out as required.

Despite the downturn in receipts, the hall transferred £18,000 into the church current account which has proved immensely helpful. No Stewardship Campaign was held in 2021, but a Gift Day for a defibrillator and the refurbishment of the vestry and small kitchen raised just over £5,600. Although on paper our receipts are £19,000 less than our payments, meaning we have spent more than has come in, there are factors like the Chancel repairs that must be considered. Consequently, we have ended 2021 in very good shape, financially speaking.

Our fundraising for 2021 was again severely affected by Covid restrictions. However, despite this we have donated a total of £1,784 to various charities

over the year, including £1,356 to Mary's Meals. Since embarking on supporting Mary's Meals, we have raised just over £5,300. The usual door-to-door collection for Christian Aid could not happen this year but we still collected £320 with a further £220 being donated by way of cheques made payable directly to Christian Aid. Our harvest gifts went to the Food Bank in Enfield and the presents collected at our Toy Service went to a refugee organisation. Donations from the Merryhills' School Christmas Concert held in church was divided between Merryhills and the Vicar's chosen charity. This raised £103 for Money for Madagascar.

Once again the number of social events we were able to organise was limited by COVID restrictions but we did manage a lunch for both our Patronal Festival and for Harvest, there was a parish picnic and a bingo evening. all were surprisingly well attended. In August there was a trip to Frinton. Monthly coffee and concerts resumed in September and in the Autumn there was a series of weekly Organ Recitals to show case our newly refurbished organ. The choir continued to rehearse and sing at Parish Communion and visited Rochester Cathedral to sing evensong. In the summer our Captain of the Bells, Peter Rossiter retired after 50 years of service. During that time Peter oversaw the restoration of the tower, the installation of a new set of lighter weight bells and the sale of the old bells to a church in America and trained many new bellringers.

On behalf of the PCC
April 2022

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY MAGDALENE. WINDMILL HILL, ENFIELD, MIDDLESEX

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harry Nicolaou FCA
Of Harry Nicolaou & Co Ltd
Chartered Accountants
21 Brendon Way
Enfield
EN1 21LF

12 April 2022

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 December 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer



Date 10th April 2022

Name and address of treasurer

Mr Ken Cope
8 Comreddy Close
Enfield
EN2 8RL

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 December 2021 were presented to the meeting of the Church trustees held on

Signature of chair of meeting



Name of the chair of the meeting: The Rev'd Dr James Lawson

Date

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Accounts Introduction

Our gross income is less than £250,000 therefore the accounts are worked out as Receipts and Payments as per Section 133(1) of the Charities Act 2011.

All monies have been rounded to the nearest £.

Funds of the Church

Funds are split into four types, Restricted, Unrestricted, Designated and Endowment funds.

Restricted Funds

These are receipts as donations or grants that must be spent on restricted purposes. Unless otherwise stated these funds remain in their respective restricted funds at year end. The funds held and restrictions provided are shown in the accounts.

Unrestricted Funds

These represent the remaining receipts of the PCC that are available for spending on the general purposes of the PCC.

Designated Funds

Amounts designated by the PCC for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the report.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any receipts or other benefit derived from the capital may be restricted or unrestricted.

Pilgrimage Fund

This is a Restricted Fund that constitutes Parishioners' savings towards Pilgrimages and the Launde Abbey retreat.

Reserves Policy

It is the policy of the PCC to have at least two months of expenses available as Unrestricted funds in the Current Bank account (which works out at around £22,000). This is put aside for emergencies where receipts are less than payments and for general good running of the Church bank account.

Risk Assessment

The two main risks that involve the finances of the Church are a) An unexpected urgent repair required for Fabric of the Church and b) A downturn in donations received whether through regular planned giving or collections received. To prepare for either of these we maintain general funds on deposit. As part of contingency planning it is our hope to gradually build these up over the coming years for resilience.

Budgeting

Our finances are budgeted for based on the previous years' average receipts and payments allowing for spikes in either.

Receipts and Payments Accounts

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828
Financial Statement for the year ended 31 December 2021

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
		£	£	£	£	£	£
Receipts							
Voluntary Receipts - Donations							
Planned Giving	R1	53,366				53,366	50,449
Collections at Services		-		-		-	1,324
All other giving / voluntary receipts	R2	3,478		8,060		11,538	4,909
Gift Aid recovered		-				-	13,687
		56,844	-	8,060	-	64,904	70,369
Charitable activities fundraising	R3	3,530		223		3,753	1,943
Other trading activities	R4	18,409	-	3,255		21,664	33,145
Investments	R5	15,564		10	3	15,577	12,868
Other Income	R6	1,094		773		1,867	3,349
Total Receipts		95,441	-	12,321	3	107,765	121,674
Payments							
Church Activities							
Common Fund		-	45,000			-	45,000 - 65,000
Clergy expenses		-	392			-	392 - 1,619
Church running expenses	P1	-	74,559	-	4,261	-	78,820 - 46,602
Cost of generating funds	P2	-	1,403	-	533	-	1,936 - 965
Other expenditure	P3			-	3,748	-	3,748 - 2,429
Total Payments		-	121,354	-	8,542	-	129,896 - 116,615
Excess of Receipts over Payments		-	25,913	3,779	3	-	22,131
Transfers between funds	In			-	300	300	6,000
	Out	-	300			-	300 - 6,000
		-	300	-	300	-	-
Balance		-	26,213	-	4,079	3	-
Balances brought forward 1 Jan 2021		53,931	-	36,083	4,417	94,431	89,372
Balances carried forward 31 Dec 2021		27,718	-	40,162	4,420	72,300	94,431

Receipts and Payments Accounts

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828

Financial Statement for the year ended 31 December 2021

	Notes Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
Receipts notes	£	£	£	£	£	£
R1 Gift Aid standing orders	34,087				34,087	32,305
Gift Aid envelopes	12,859				12,859	9,709
One off Gift Aid gifts	-				-	1,150
Other planned giving	6,420				6,420	7,285
	53,366	-	-	-	53,366	50,449
R2 Donations and Appeals	3,164	-	6,704	-	9,868	3,806
Candles and Coffee	314	-	-	-	314	320
Lunchtime Concerts	-	-	557	-	557	345
Coffee Mornings	-	-	799	-	799	438
Legacies	-	-	-	-	-	-
Grants	-	-	-	-	-	-
	3,478	-	8,060	-	11,538	4,909
R3 Parish events donations	1,606	-	-	-	1,606	613
PCC Assigned fees	1,290	-	-	-	1,290	488
Service fees weddings etc	-	-	223	-	223	330
Parish magazine & bookstall	58	-	-	-	58	342
Parish Feast & meals	294	-	-	-	294	-
Coaches	282	-	-	-	282	-
Drama Group			-		-	170
	3,530	-	223	-	3,753	1,943
R4 Fairs, Church hire etc.	-	-	-	-	-	210
Hall lettings transfer in	18,000	-	-	-	18,000	23,000
Balance of Hall income	409				409	29
Mem Gdns transfer in		-	2,031	-	2,031	2,085
Mem Gdns income balance			1,224		1,224	7,741
Magazine income advertising	-	-	-	-	-	80
	18,409	-	3,255	-	21,664	33,145
R5 Bank & CCLA interest	7	-	10	3	20	109
Comreddy rent	15,557	-	-	-	15,557	12,759
	15,564	-	10	3	15,577	12,868
R6 VAT refunds	-	-	-	-	-	920
Pilgrimages & Launde	-	-	198	-	198	-
Gordon Giles leaving collection	-	-	-	-	-	2,429
Bridge Club			575		575	
Insurance claims	1,094				1,094	-
	1,094	-	773	-	1,867	3,349

Receipts and Payments Accounts

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828

Financial Statement for the year ended 31 December 2021

Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2020
Payments notes	£	£	£	£	£	£
P1 Coaches	420				420	-
Deanery contribution	-				-	-
Enfield Churches Debt Centre	1,380				1,380	-
Organist fees	3,775				3,775	2,590
Service fees weddings etc			223		223	435
Vicarage maintenance	2,310				2,310	824
Vicarage water rates	210				210	154
Church water rates	100				100	236
Church insurance	9,084				9,084	8,956
Church gas	3,621				3,621	3,498
Church electric	1,935				1,935	1,544
Church office telephone	291				291	337
Parish website	271				271	260
Publicity	857				857	-
Clergy's discretionary giving			300		300	-
Organ / Piano tuning	774				774	1,224
Church minor maintenance	4,390				4,390	6,688
Miscellaneous	614		540		1,154	694
Church purchases	424		297		721	2,047
Computers and IT	940				940	1,070
Liturgical consumables	139				139	812
Upkeep of Church grounds	5,986				5,986	4,725
Office consumables	173				173	160
Governance costs examination fee	1,500		-		1,500	-
Bookstall costs	221				221	335
Church major repairs	26,621				26,621	-
Hall repairs	5,640				5,640	-
Hall redecorating	-				-	-
Hall other expenses	1,768				1,768	1,993
Memorial Gardens other expenses			2,901		2,901	4,094
Drama Group expenses	-	-	-	-	-	1,201
Comreddy upkeep	620				620	2,318
Comreddy buildings insurance	495				495	407
	74,559	-	4,261	-	78,820	46,602
P2 Costs of stewardship campaign	73				73	224
Parish Feast & other meals	560				560	-
Bridge Club expenses			383		383	-
Costs of events	770		150		920	741
	1,403	-	533	-	1,936	965
P3 Pilgrimages and Launde			3,748		3,748	-
Gordon Giles leaving gift			-		-	2,429
	-	-	3,748	-	3,748	2,429

Assets and Liabilities

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828
Financial Statement for the year ended 31 December 2021

Assets	Unrestricted	Designated	Restricted	Endowment	Totals £
Cash and Bank Assets					
Barclays Current account	13,746	0	10,983	0	24,729
Barclays Savings account	1	0	51	0	52
CCLA General account	12,926	0	6,529	0	19,455
CCLA Bells account	0	0	2,243	0	2,243
CCLA Twells account	0	0	0	4,420	4,420
CCLA Memorial Garden account			9,234		9,234
Nat West Memorial Garden account			8,185		8,185
CAF Bank Hall account	1,045	0	0	0	1,045
CCLA Drama Group account			2,398		2,398
HSBC Drama Group account			457		457
Bridge Club cash in hand			82		82
	27,718	0	40,162	4,420	72,300
Other monetary Assets					
(Amounts owing to the Church)	0	0	0	0	0
	0	0	0	0	0
Investment Assets					
Property - 8 Comreddy Close	190,000				190,000
Cost confirmed 2001 - £42,500	190,000				190,000

The investment property was valued by Morgan Butler Estate Agents on 1 January 2006 and subsequently revalued in the year by the Parochial Church Council to the value of £190,000

Assets retained for Church use

- i) Churches, Churchyards and Vicarages are vested in the Representative Body of the Church of England and are not Parish assets. Movable Church contents (plate, furniture, etc.) are inalienable property and require a faculty for disposal. They are recorded in the Church Terrier log. Many are historic for which no reliable cost basis exists. They are not recognised nor listed on the Statement of Assets and Liabilities
- ii) Other assets and property, which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non-monetary assets.

Liabilities - amounts owing as of 31 Dec 2021

Agency Collections	Unrestricted	Designated	Restricted	Endowment	Totals £
					0

Funds and Bank Accounts

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828
Financial Statement for the year ended 31 December 2021

Notes Account	Fund type	Receipts	Transfers in	Transfers out	Payments	Net movement	Balance 01/01/2021	Balance 31/12/2021
Barclays General current account								
Bells	Restricted	40	-	-	-	40	220	260
Wedding and Funeral payments	Restricted	-	282	-	282	-	100	-
Discretionary	Restricted	-	300	-	-	300	202	202
Fabric	Restricted	-	-	-	-	-	722	722
Fellowship	Restricted	-	-	-	-	-	604	604
Music	Restricted	428	-	-	-	297	131	741
Organ	Restricted	532	-	-	-	150	382	-
Pilgrimage	Restricted	198	-	-	-	3,748	-	3,550
Sunday School	Restricted	54	-	-	-	54	110	164
Vestry (includes money for defibrillator)	Restricted	7,006	-	-	-	7,006	3,646	10,652
General	Unrestricted	77,026	20,096	-	-	300	-	120,128
Agency Collection - Liability	Restricted	1,970	670	-	-	-	3,197	-
		87,254	21,348	-	582	-	127,920	-
						19,900	44,629	24,729
Barclays Savings account								
Pilgrimage	Restricted	-	-	-	-	-	51	51
General	Unrestricted	67	-	-	-	66	1	-
		67	-	-	66	-	1	51
							51	52
CCLA General deposit account								
General	Unrestricted	7	-	-	-	7	12,918	12,925
Fabric	Restricted	3	-	-	-	3	6,526	6,529
Pilgrimage	Restricted	-	-	-	-	-	1	1
		10	-	-	-	10	19,445	19,455

Funds and Bank Accounts

Parochial Church Council of St Mary Magdalene's Church, Enfield. Parish Ref: 1828

Financial Statement for the year ended 31 December 2021

Notes Account	Fund type	Receipts	Transfers in	Transfers out	Payments	Net movement	Balance 01/01/2021	Balance 31/12/2021
CCLA Bells deposit account								
Bells	Restricted	2	-	-	-	2	2,241	2,243
CCLA Twells deposit account								
Endowment	Endowment	3	-	-	-	3	4,417	4,420
CAF Hall account								
General	Unrestricted	18,409	-	18,000	-	1,768	1,359	2,404
Memorial Gardens								
Nat West account	Restricted	3,255	-	-	2,031	-	1,539	315
CCLA account	Restricted	5	-	-	-	-	5	9,229
		3,260	-	-	2,031	-	1,539	310
Drama Group								
Current account	Restricted	-	-	-	-	-	457	457
CCLA account	Restricted	1	-	-	-	-	2,397	2,398
Cash in hand	Restricted	1	-	-	-	-	2,854	2,855
Bridge Club								
	Restricted	575	-	-	-	538	37	45
Balances		109,581	21,348	-	20,679	-	131,765	-
						21,516	93,815	72,300

Notes on the accounts

This year has been another challenging year for everyone and we are thankful to all those members who have continued to support the work of our church in these strange times.

- P1 The Church Running Expenses is high this year due to having paid out for the Chancel repairs in advance of the work being completed. This work was carried out as part of an insurance claim for the damage caused by rain ingress during a storm in 2019. We will see the insurance payment for this work in the 2022 accounts.
- P3 We had the opportunity to pay in full for our Launde Abbey Retreat in 2022 so that we could take advantage of the lower VAT being charged by the Government as part of the Covid incentives before they reverted back to the full 20%. This has enabled us to pass on this saving to those who have booked for this retreat.

