REGISTERED CHARITY NUMBER 1164696

REPORT OF THE TRUSTEEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECMEBR 2021

FOR

DEAN BANK AND FERRYHILL LITERARY INSTITUTE

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DEAN BANK and FERRYHILL LITERARY INSTITUTE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING 31ST DECEMBER 2021

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their with the financial statements of the charity for the year ending 31st December 2021. The Trustees have adopted the provisions of the statement of Recommended Practice (SORP), "Accounting and Reporting by Charities " issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETIALS

Charity number 1164696

Registered Office:
St. Cuthbert's Terrace
Ferryhill
Co. Durham
DL17 8PP

PURPOSE OF THE CHARITY

The purpose is to operate and maintain a community centre for the benefit of the people of Ferryhill and the Dean Bank area. The Institute has once again been successful in providing a community focal point and resource for some of the area's most vulnerable and marginalised groups, including the elderly, people with visual impairments and mental health issues, autistic children and young people seeking employment. In all decisions, the Trustees have taken the Charity Commission's public benefit guidance into account.

CONTRIBUTIONS MADE BY VOLUNTEERS

Volunteers play a vital role in the operation of the community centre by organising a range of social groups, such as line dancing and yoga: by being the Trustee's of the Charity Managements Committee.

REVIEW OF THE CHARITY'S FINANCIAL POSITION AT THE 31ST DECEMBER 2021

See page 5
The Institute total income was £40,019 for 2021, with hire rates appearing to be very competitive with discounts offered.
Expenditure for the year was £26,319 in 2021
Surplus of £13,700

RESERVES (See page 7)
The Institute holds reserves of £277,300, which is to ensure the future viability of the community centre.

RESTICTED ACCOUNTS

The Institute holds 2 restricted accounts, where the money is held for these groups:

VIVO (Village Voices Choir) £xxx as at 31st December 2021

Over 50s Exercise Group £xx as at 31st December 2021

HOW THE CHARTY IS CONSTITUTED

The Charity is a Charitable Incorporated Organisation (C.I.O.) which completes the charity structure and offers more protection to the Trustees.

NAMES OF THE TRUSTEES FOR 2021

Debra Kobasa (Chair)
Derek Bradley (Deputy Chair)
Betty Sheppard
Joan Watson
~~**Rita Forster**~~
Kathleen Mason
Fiona Duke
Marion Cooke
Celia Higginbottom) ~~**Co-opted Member)**~~
MOVEEN SAVAGE (co-opted).

ON BEHALF OF THE BOARD

D. Kobasa .... **Trustee Chair**

14/4/22 .... **Date.**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEAN BANK AND FERRYHILL LITERARY INSTITUTE

I have reported on the accounts for the year ending 31st December 2021 and is set out in the following pages

Respective responsibilities of the Trustees and the Independent Examiner
The charity's Trustees (who are also the Directors for the purpose of company law) are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993 (1993 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43 (7) (b) of the 1993 Act); and
- To state whether particular matters have come to me attention

Basis of the Independent Examiner's Report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures I the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the following requirements have not been met.

- To keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice (SORP)

Or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Gordon Fletcher (C.M.I.I.A.)
Independent Examiner
104 Browning Hill
Coxhoe
DH6 4SA
Date ....

Dean Bank and Ferryhill Institute			
Bank Reconcilaition		£	
Opening Balance 1/1/21		46,195.00	
Income	£		
Rentals	5,750.00		
Café	1,014.00		
Fit	2,756.00		
Bank Interest	1,187.00		
Grants	29,828.00		
Total Income	40,535.00		
Expenditure			
Wages	16,688.00		
pension	424.00		
HM Revenue	1,119.00		
Gas	1,096.00		
Electric	928.00		
Water	191.00		
Cleaning	122.00		
Telephone	564.00		
Kiinex	75.00		
PPE equipment	1,450.00		
Contracts	549.00		
Xmas lights	637.00		
Kids Party	231.00		
PPL Licence	229.00		
Fire Extinquisher	104.00		
Citroen	30.00		
PHS Handdryer	262.00		
PAT	99.00		
Insurance	1,195.00		
Heating	60.00		
P Net	4.00		
	26,057.00		
Surplus	14,478.00	14,478.00	
Reconciled		60,673.00	
Closing Bank balance at 31/12/21		60,673.45	balanced

SUMMARY OF ACCOUNTS FOR PERIOD ENDING DECEMBER 2021				
		Total	Restricted	Unrestricted
		£	£	£
Fund Balance as at 1/4/2021		650,302.00	525,214.00	125,088.00
Income 2021	40,535.00			
Expenditure 2021	26,057.00			
Surplus shown from Bank reconcoiliation	14,478.00			
To adjust not in bank account				
Depreciation	- 11,334.00			
	- 2,543.00			
Bank interest Shawbrrook	611.00			
Creditor Accountancy 2021	- 200.00			- 200.00
Surplus as at 31/12/21		1,012.00		1,212.00
Further adjustments see notes Pge 9				
Debtors received for 2020		- 1,127.00		- 1,127.00
Creditors Paid for 2020		11,717.00		11,717.00
Creditors Paid for 2020		2,098.00	2,098.00	
Surplus for 2021		**13,700.00**		
Fund Balance as at 31/12/21		664,002.00	527,312.00	136,690.00
Summry of income for 2021 from above	40,535			
	611			
	-1127			
	40,019			
Sumarry of Expenditure for 2021 from above	26057			
	11334			
	2543			
	200			
	-2098			
	-11717			
	26319			
Surplus	13,700			

BALANCE SHEET FOR THE PERIOD ENDING DECEMBER 2021						
		Unresrticted	Restricted	2021	2020	
		Funds	Funds	Total	Total	
Fixed Assets						
Tangible Assets		24,042.00	362,860.00	386,902.00	400,779.00	
Current Assets						
Debtors		-		-	1,127.00	assumed rec 2021
Cash at bank and in hand		277,300.00		277,300.00	262,211.00	
Creditors 2020					- 2,098.00	assumed paid 2021
Creditor 2021		- 200.00		- 200.00		
Net Current Assets/Liabilities		301,142.00	362,860.00	664,002.00	662,019.00	
Creditors				-	- 11,717.00	assumed paid 2021
Net Assets		301,142.00	362,860.00	664,002.00	650,302.00	
Funds						
Unrestricted				136,690.00	125,088.00	
Restricted				527,312.00	525,214.00	
Reconciled				**664,002.00**	**650,302.00**	

Cash at Bank	
Virgin	88,185.00
Scottish Widows	40,000.00
Shawbrook	88,442.00
Bank Balance	60,673.00
	277,300.00

FIXED ASSETS AS AT 31SR DECEMBER\					
Fixed Assets		Land and Buildings	Plant and Machinery	Totals	
Cost		567208	101897	669105	
Depreciation					
As at 1st Janaury 2021		193014	75312	268326	
Depreciation for the year		11334	2543	13877	
As at 31st December 2021		204348	77855	282203	
Net Book Value					
Asat 31st December 2021		362860	24042	386902	

Dean Bank and Ferryhill Literary Institute

Notes

1. Page 4 Bank reconciliation of Current account for 2021
2. Page 5 Summary of accounts for 2021 including Adjustments required not on Bank account
3. Page 6 Balance Sheet for the year 2021
4. Page 7 Cash at Bank Summary at 31st December 2021
5. Page 8 Fixed Assets calculation as at 31st December 2021
6. On Page 5 it is assumed that a debtors amount of £1,127 had been received in 2021 as no detailed records from previous year to confirm this
7. On Page 5 it is assumed that the creditors amount of £2,098 and 11,717 had been paid in 2021 as no detailed records from previous year to confirm this.
8. On page 5 a creditor has been created for the accountancy charge paid in 2022.

DEAN BANK & FERRYHILL LITERARY INSTITUTE
CHAIR'S ANNUAL REPORT 2021

Once again the COVID-19 pandemic posed challenges and disrupted business. The building closed in January 2021 in accordance with Government restrictions and our regular groups only started to trickle back after Easter. Thanks to a AAP COVID Recovery and Regeneration Project Grant of £2033, we were able to offer returning and new groups 100 hours of free room hire to assist them in their gradual return to normality. The Grant also allowed us to purchase PPE, additional cleaning equipment and products, and additional hand sanitising stations.

The Trustees weren't able to meet physically until May 2021 after Phase 3 relaxations were announced. The Administrative Officer continued on flexible furlough until September 2021.

In August 2021 we were very sorry to learn that one of our valued Trustees, Mrs Rita Forster, had passed away after a brave battle with illness. Rita was a much loved and respected member of the Management Team and a volunteer in the cafe, as well as being a pillar of groundroots youth football in the local community, and she will be sorely missed.

FINANCE

The Institute generated only a modest income from room bookings and the Café de Ferie in 2021. Fortunately the Furlough Scheme and various further grants designed to boost our struggling sector, totalling £21,537, helped keep us afloat. Upon maturity of the CAF Scottish Widows 1-Year Fixed-Term Deposit Account, we reinvested £40,00 for a further year. Online banking was set up with NatWest to allow easier management of the Institute's current account. Mrs Betty Sheppard requested that she be removed as a signatory on the accounts after many years of faithful service, and the Vice Chair, Mr Derek Bradley, was added as a signatory in her stead. We had some difficulty communicating with the accountant and securing the return of our completed 2020 accounts, exacerbated by COVID restrictions, but this was finally resolved.

USAGE & DEVELOPMENT

More groups started to return in July and over the year we welcomed back Line Dance, Chat & Craft, Yoga, Over-50s Exercise, ViVo Choir, WI, Little Treasures, Blind Life, Art Group, NHS Weight & Wellbeing, and Oaklea HR (DIDO delayed their return until Easter 2022). Ferryhill Town Council, Dean Bank Residents' Association and the local PACT Group held their meetings in the building, and Enter CIC drama group booked for a summer holiday project. In August we hosted an exhibition of works of art by Lionel Playford and local schoolchildren inspired by the works of the pitman painter Norman Cornish, commissioned by the Dean Bank Housing Regeneration Group and Durham County Council. In 2021 the Institute's passenger lift was serviced and we upgraded the building's broadband. After many years running the Café de Ferie, a mainstay of the Institute, Mrs Joan Weston decided to hang up her apron. We will always be immensely grateful to Joan for her tireless efforts in the Café and her ongoing fundraising activities for the Institute, including a table-top sale in 2021. A coffee morning was held in September to re-open the Café and welcome patrons back after a very long closure period, and Mr Chris Cairns began offering a weekly lunch, which is proving very popular. Various local groups also chose to have their Christmas meals in the Café. A £300 grant from Ferryhill Town Council helped to fund a children's Halloween party and cinema night, and we hosted a children's Christmas party in December. Bookings were hit by the COVID Omicron variant in the latter part of the year, though hopefully things will pick up in the coming months.

Once again heartfelt thanks go out to all of our volunteers, Trustees and staff for their efforts during another challenging year. We hope to see an upturn in bookings by Easter of 2022 and we endeavour to continue performing an important function in the life of the local community.

Debra Kobasa
8 February 2022