

**HIGHBURY THEATRE CENTRE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

COMPANY NO: 00463046

CHARITY NO: 223923

HIGHBURY THEATRE CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

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HIGHBURY THEATRE CENTRE LIMITED

FOR THE YEAR ENDED 31 JULY 2021

Directors & Trustees

Stephen Bowyer – Chairman
Philip Owen – Company Secretary and Finance Director
Sheila Knapman – Vice Chair (Resigned 16 June 2021)
Alison Cahill – Vice Chair (Appointed 16 June 2021)
Brian Bird – President (Deceased 12 November 2021)
Gwen Evans
Brian Hill- (Deceased 15 December 2021)
Robert Phillips
Elizabeth Parry
Sandra Haynes
Nicholas Whitehouse
Richard Irons

Registered Office

Sheffield Road
Sutton Coldfield
West Midlands
B73 5HD

Bankers

The Co-Operative Bank PLC
1 Balloon Street
Manchester
M60 4EP

Auditors

Haslehursts
88 Hill Village Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BE

HIGHBURY THEATRE CENTRE LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The directors and trustees present their annual report and the audited financial statements of the charity for the year ended 31 July 2021. The directors and trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The Charity is a charitable company limited by guarantee and was set up on 3 January 1949.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Organisational Structure

The trustees govern via the full board of trustees in accordance with the governing documents.

Risk Review

The directors and trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. No significant external risks to funding have been identified. Internal risks are minimised by the personal involvement of the Trustees in all transactions of the company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and Aims

Our aim is to raise, develop and re-define the standards of community theatre.

Public Benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

The Highbury Theatre Centre Limited was established for the public benefit to promote, maintain, improve and advance education through the performance and practising arts, including drama, mime, dance, film, music and visual arts.

Volunteers

The Charity is continuing its objective of encouraging the involvement of a wide range of people in its community activities, and it is largely dependent upon the unpaid help of the trustees and other theatre members in pursuing its activities.

HIGHBURY THEATRE CENTRE LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES (continued) FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENTS AND PERFORMANCE

Theatre Activities

Income from theatre activities amounted to £7,142 (2020: £46,092). Costs of theatre activities amounted to £61,440 (2020: £91,245).

The theatre tries to include a creative and challenging programme of stage performances which may or may not be seen at other theatres nationally but are of an interest to our patrons.

Productions during the year:-

Attendance %

Snapshots (Part 1)	(Socially Distanced Audience Max 30)	87%
Snapshots (Part 2)	(Socially Distanced Audience Max 30)	84%
Deep Cut (Audio and Photographs)	(Socially Distanced Max 30)	49%
Lockdown in Little Grimley	(Socially Distanced Max 30)	96%
Disturbing and Delightful	(Socially Distanced Max 30)	60%

The theatre also hires out their facilities for other theatres to stage their productions and also allows local artists to display their works to our patrons.

Investment Performance

Investment properties generated a rental income of £31,080 (2020 £31,141) for the year.

Financial Review

The net movement in funds of (£9,386) (2020: £255,580) has been transferred to reserves.

Accumulated funds carried forward at 31 July 2021 were £1,806,855 (2020: £1,816,241).

Covid-19 Global Pandemic

The Covid-19 Pandemic has resulted in a number of performances being cancelled during the year which had a detrimental impact on the charities financial activities for the year.

Future Strategic Plan

The charity has a full programme of performances planned for the forthcoming year but these will be dependent on any possible future restrictions imposed by Covid-19. It will continue to be actively involved in the local community and encourage participation throughout.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during and since are shown on page 1.

Trustees' Responsibilities

The trustees (who are also directors of Highbury Theatre Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HIGHBURY THEATRE CENTRE LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES(continued)

Company law requires the directors and trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

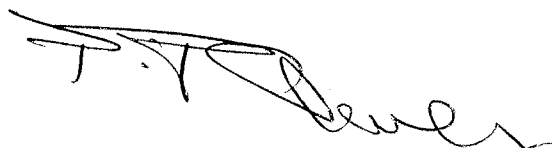
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors and trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Haslehursts be reappointed as auditors of the charity will be put to the Trustees Board Meeting.

Approved by the Directors and Trustees on 11 April 2022 and signed on their behalf by:-



Philip Owen
Director and Trustee

Opinion

We have audited the financial statements of Highbury Theatre Centre Limited (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the trustees of Highbury Theatre Centre Limited

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 3 - 4 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

HIGHBURY THEATRE CENTRE LIMITED

Independent Auditor's Report to the trustees of Highbury Theatre Centre Limited

We focused on laws and regulations which could give rise to a material misstatements in the annual report, including, but not limited to the Charities Act 2011. Our tests included agreeing the annual report disclosures to underlying supporting documentation, enquiries with management and third party representatives. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the annual report, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of the instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haslehursts

For and on behalf of Haslehursts Limited
Chartered Accountants
Statutory Auditor
88 Hill Village Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BE

11 April 2022

HIGHBURY THEATRE CENTRE LIMITED

Statement of Financial Activities (Including Income and Expenditure Account) For the Year Ended 31 July 2021

	Notes	Unrestricted Total Funds 2021 £	Unrestricted Total Funds 2020 £
Income and endowments from			
Donations, legacies and grants	2	20,001	16,960
Investment income	3	34,204	30,651
Charitable activities:			
Bar and catering income		356	10,678
Players income		944	10,687
Theatre income		5,449	24,002
Film Club income		393	725
TOTAL INCOME AND ENDOWMENTS		61,347	93,703
EXPENDITURE			
Raising Funds	4	4,657	3,700
Charitable activities	5	66,076	96,543
TOTAL EXPENDITURE		70,733	100,243
NET (EXPENDITURE)		(9,386)	(6,540)
Other recognised gains/(losses):			
Gains/(losses) on revaluation of fixed assets		-	262,120
NET (EXPENDITURE) INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		(9,386)	255,580
Reconciliation of Funds			
Total funds brought forward		1,816,241	1,560,661
TOTAL FUNDS CARRIED FORWARD		1,806,855	1,816,241

HIGHBURY THEATRE CENTRE LIMITED

BALANCE SHEET

As at 31 July 2021

Registered Number 00463046

		2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	10	803,605	805,346
Investment properties	11	800,000	800,000
		<u>1,603,605</u>	<u>1,605,346</u>
CURRENT ASSETS			
Stock	12	555	647
Debtors	13	17,002	21,069
Cash at bank and in hand		203,353	204,360
		<u>220,910</u>	<u>226,076</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	14	(17,660)	(15,181)
		<u></u>	<u></u>
NET CURRENT ASSETS		203,250	210,895
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,806,855</u>	<u>1,816,241</u>
NET ASSETS		<u>1,806,855</u>	<u>1,816,241</u>
FUNDS			
Unrestricted funds		1,806,855	1,816,241
		<u>1,806,855</u>	<u>1,816,241</u>
TOTAL FUNDS	15	<u>1,806,855</u>	<u>1,816,241</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the directors and the trustees on 11 April 2022

S Bowyer 
Director and Trustee

A Cahill 
Director and Trustee

1. ACCOUNTING POLICIES

a) BASIS OF PREPARATION

Highbury Theatre Centre Limited is a registered incorporated charity registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Accountancy Practice.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The significant accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied to all years presented unless otherwise stated.

b) COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) INCOME RECOGNITION

Income is included in the accounts as soon as the charity has entitlement to the resources, it is certain that the resources will be received, and the amount is known.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Directors and Trustees Reports.

The charity received government grants in respect of Covid-19. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

d) EXPENDITURE RECOGNITION

Expenditure, and any associated liability is recognised when there is legal or constructive obligation committing the charity to the expenditure.

- Direct charitable expenditure – these include costs allocated to the direct generation of income.
- Other expenditure – these are all other costs associated with charity governance, depreciation, and administrative expenses.

e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is being charged by annual instalments commencing with the year in which the assets are first available for use, so as to write off each asset's cost, less any residual value, over its anticipated useful economic life. The following rates of depreciation have been used:-

Freehold Buildings	2% Straight line
Plant & Equipment	10% Reducing balance

f) REVALUATION OF TANGIBLE FIXED ASSETS

Under previous UK GAAP the company had a policy of revaluing freehold land and buildings. On transition to FRS102 the charity has elected to use the previous revaluation at 31 July 2013 as the deemed cost for those assets.

g) INVESTMENT PROPERTIES

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in net gains/(losses) on investments in the SOFA.

h) STOCK

Stock has been valued at the lower of cost and net realisable value.

i) DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors receivable or payable within one year are recorded at transaction price.

j) FUND ACCOUNTING

Unless otherwise stated all funds belonging to and generated by the charity are unrestricted in nature, and can be expended by the trustees, for the furtherance of the objects of the charity, at their discretion.

k) GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

HIGHBURY THEATRE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) Year Ended 31 July 2021

2. INCOME FROM DONATIONS AND LEGACIES		2021	2020
		£	£
Donations		64	6,960
Grants		19,937	10,000
		<hr/>	<hr/>
		20,001	16,960
		<hr/>	<hr/>
Covid-19 Business Grants were received from Birmingham City Council during the current year.			
3. INVESTMENT INCOME		2021	2020
		£	£
Bank interest		3,124	(490)
Rent received		31,080	31,141
		<hr/>	<hr/>
		34,204	30,651
		<hr/>	<hr/>
4. INVESTMENT MANAGEMENT COSTS		2021	2020
		£	£
Investment property letting agents fees		4,657	3,700
		<hr/>	<hr/>
5. CHARITABLE ACTIVITIES COSTS	Note	2021	2020
		£	£
Bar and catering costs		399	6,316
Development costs		2,761	9,382
Players – costs		478	8,458
Theatre – costs		40,853	50,077
Film Club – costs		306	843
Depreciation		16,643	16,169
Governance costs	6	4,636	5,298
		<hr/>	<hr/>
		66,076	96,543
		<hr/>	<hr/>
6. GOVERNANCE COSTS		2021	2020
		£	£
Accountancy		1,520	2,395
Auditors' remuneration		3,116	2,903
		<hr/>	<hr/>
		4,636	5,298
		<hr/>	<hr/>

HIGHBURY THEATRE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) Year Ended 31 July 2021

7. NET INCOME/(EXPENDITURE) FOR THE YEAR	2021 £	2020 £
This is stated after charging:-		
Auditor's remuneration	3,116	2,903
Depreciation	16,643	16,169
Bookkeeping	1,520	2,395
	<u>21,379</u>	<u>21,467</u>

8. TRUSTEES REMUNERATION

The trustees did not receive remuneration, benefits or expenses other than the reimbursement of expenses incurred on behalf of the charity.

9. TAXATION

The company is a registered charity, therefore no provision for taxation is considered necessary.

10. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Plant & Equipment £	Total £
Cost			
At 1 August 2020	807,230	82,227	889,457
Additions	-	15,900	15,900
Disposals	-	(2,287)	(2,287)
	<u>807,230</u>	<u>95,840</u>	<u>903,070</u>
At 31 July 2021	807,230	95,840	903,070
Depreciation			
At 1 August 2020	67,925	16,186	84,111
Charge for the year	9,745	6,898	16,643
Disposals	-	(1,289)	(1,289)
	<u>77,670</u>	<u>21,795</u>	<u>99,465</u>
At 31 July 2021	77,670	21,795	99,465
Net book value			
At 31 July 2021	729,560	74,045	803,605
At 31 July 2020	739,305	66,041	805,346

Included in freehold land and buildings is land valued at £320,000 which is not depreciated.

HIGHBURY THEATRE CENTRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)**
Year Ended 31 July 2021

If freehold land and buildings and investment properties had not been revalued they would have been included at the following historical cost:

	2021	2020
	£	£
Cost	1,664,127	1,664,127
Depreciation		
Brought forward	91,612	86,265
Charge for the year	5,347	5,347
Carried forward	96,959	91,612
Net book value	1,567,168	1,572,515

The freehold property was valued on an open market basis on 5 July 2013 by Burley Browne Chartered Surveyors.

11. INVESTMENT PROPERTIES

	2021
	£
Cost	
At 1 August 2020	800,000
Revaluation	-
At 31 July 2021	800,000
At 31 July 2020	800,000

The investment properties were valued on an open market basis on 14 December 2020 by Green & Co Limited.

The valuation was reviewed by the directors/trustees and they consider there has been no material increase/decrease in the valuation at the year end.

12. STOCKS

	2021	2020
	£	£
Sundry Bar Stocks	555	647

13. DEBTORS

	2021	2020
	£	£
Trade Debtors	471	491
Prepayments and accrued income	11,835	15,611
VAT	4,696	4,967
	17,002	21,069

HIGHBURY THEATRE CENTRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)**
Year Ended 31 July 2021

14.	CREDITORS – Amounts Falling Due Within One Year	2021	2020
		£	£
	Trade creditors	11,777	8,779
	Accruals	5,883	6,402
		<hr/>	<hr/>
		17,660	15,181
		<hr/>	<hr/>
15.	FUND RECONCILIATION		
		At	
		31.7.20	At
		£	31.7.21
			£
	General fund	1,816,241	61,347
			(70,733)
			1,806,855

All funds are unrestricted and used in pursuance of the charity's objectives.

16. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

17. RELATED PARTIES

The charity has no related parties other than its directors and trustees.

HIGHBURY THEATRE CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31 July 2021

Income and endowments from:	2021		2020	
	£	£	£	£
Donations, legacies and grants				
Donations	64		6,960	
Grants received	19,937		10,000	
	<u> </u>	20,001	<u> </u>	16,960
Investment Income				
Bank interest	3,124		(490)	
Rents received	31,080		31,141	
	<u> </u>	34,204	<u> </u>	30,651
Income from charitable activities				
Bar sales	128		6,886	
Catering sales	228		3,792	
Box Office receipts	2,773		25,231	
Players – membership	89		1,356	
Players – Programme sales	-		808	
Theatre – Centre membership	201		1,238	
Theatre – Commission from exhibitions	-		4	
Theatre – Sundry sales	-		16	
Theatre – Hire receipts	1,330		4,236	
Film Club	393		725	
Made in Sutton income	-		1,800	
Street Kats income	2,000		-	
	<u> </u>	7,142	<u> </u>	46,092
Total Income and Endowments		<u>61,347</u>		<u>93,703</u>
Expenditure				
Raising Funds				
Investment property management fees		4,657		3,700
		<u> </u>		<u> </u>
Carried forward		4,657		3,700

HIGHBURY THEATRE CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
Brought forward		4,657		3,700
Charitable Activities:				
Bar purchases	173		4,884	
Catering purchases	226		1,432	
Development – Repairs and Maintenance	2,761		9,382	
Players – Music & Musicians	-		150	
Players – Scripts	-		806	
Players – Costumes	-		161	
Players – Props	-		500	
Players – Sets	97		1,463	
Players – Sound & Light	-		51	
Players – Royalties	-		2,980	
Players – Production sundries	180		746	
Players – Programmes	-		638	
Players – St John Ambulance	-		475	
Players – Affiliation fees	-		36	
Players – LTG Membership & expenses	105		105	
Players – PRS & PPL	96		347	
Theatre – Rates	65		726	
Theatre – Water	2,877		1,887	
Theatre – Insurance	7,948		8,163	
Theatre – Light & Heat	7,768		13,188	
Theatre – Telephone	2,080		2,150	
Theatre – Postage	15		614	
Theatre – Repairs & maintenance	14,989		15,933	
Theatre – Printing & Stationery	292		708	
Theatre – Marketing & Season Guides	968		1,905	
Theatre – Cleaning	49		2,304	
Theatre – Bad debts	-		(198)	
Theatre – Credit Card charges	270		450	
Theatre – Premises Licence	180		180	
Theatre – Sundry expenses	154		17	
Theatre – Depreciation	16,643		16,169	
Theatre – Loss on disposal of fixed assets	998		-	
Film Club – expenses	306		843	
Made in Sutton expenses	200		2,050	
Street Kats expenses	2,000		-	
		61,440		91,245
Governance Costs				
Bookkeeping	1,520		2,395	
Auditors' remuneration	3,116		2,903	
		4,636		5,298
Total Expenditure		70,733		100,243
Net (Outgoing) Resources		(9,386)		(6,540)
Gain on revaluation of fixed assets		-		262,120
Net movement in funds for the year		(9,386)		255,580

HIGHBURY THEATRE CENTRE LIMITED

APPENDIX 1

Bar Income & Expenditure Account For the Year Ended 31 July 2021

	2021	2020
	£	£
Bar sales	128	6,886
Less: Bar purchases	(173)	(4,884)
	<hr/>	<hr/>
(Deficit)/Surplus for the year	(45)	2,002
	<hr/>	<hr/>

Catering Income & Expenditure Account For the Year Ended 31 July 2021

	2021	2020
	£	£
Catering sales	228	3,792
Less: Catering purchases	(226)	(1,432)
	<hr/>	<hr/>
Surplus for the year	2	2,360
	<hr/>	<hr/>

Film Club Income & Expenditure Account For the Year Ended 31 July 2021

	2021	2020
	£	£
Film Club income	393	725
Less: Expenses	(306)	(843)
	<hr/>	<hr/>
Surplus/(Deficit) for the year	87	(118)
	<hr/>	<hr/>

HIGHBURY THEATRE CENTRE LIMITED

APPENDIX 2

Development Income & Expenditure Account For the Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
Rental Income		31,080		31,141
Less: Expenditure				
Repairs & Maintenance	2,761		9,382	
Management fees	4,657		3,700	
		(7,418)		(13,082)
		23,662		18,059
Other Income				
Donations		64		6,960
Interest received		3,124		(490)
Grants received		19,937		10,000
Gain on revaluation of fixed assets		-		262,120
		46,787		296,649

HIGHBURY THEATRE CENTRE LIMITED

APPENDIX 3

Players Income & Expenditure Account For the Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
Income				
Box Office receipts	855		8,523	
Players membership	89		1,356	
Programme sales	-		808	
		944		10,687
Less: Expenditure				
Music & musicians	-		150	
Scripts	-		806	
Costumes	-		161	
Props	-		500	
Sets	97		1,463	
Sound & Light	-		51	
Royalties	-		2,980	
Production sundries	180		746	
Programmes	-		638	
St John Ambulance	-		475	
Affiliation fees	-		36	
LTG membership	105		105	
PRS & PPL	96		347	
		(478)		(8,458)
Surplus for the year		466		2,229

HIGHBURY THEATRE CENTRE LIMITED

APPENDIX 4

Highbury Theatre Other Activities Income & Expenditure Account For the Year Ended 31 July 2021

	2021		2020	
	£	£	£	£
Income				
Box Office receipts	1,918		16,708	
Centre membership	201		1,238	
Commission from exhibitions	-		4	
Sundry sales	-		16	
Hire of Theatre	1,330		4,236	
Made in Sutton income	-		1,800	
Street Kats income	2,000		-	
		5,449		24,002
Less Expenditure				
Rates	65		726	
Water	2,877		1,887	
Insurance	7,948		8,163	
Light & Heat	7,768		13,188	
Telephone	2,080		2,150	
Postage	15		614	
Repairs & Maintenance	12,883		13,304	
Printing & Stationery	292		708	
Marketing & Season Guides	968		1,905	
Cleaning	49		2,304	
Audit	3,116		2,903	
Bookkeeping	1,520		2,395	
Credit Card charges	270		450	
Premises Licence	180		180	
Fire Alarm contract	902		1,251	
Lift maintenance	320		505	
Computer support	884		873	
Sundry expenses	154		17	
Depreciation	16,643		16,169	
Made in Sutton expenses	200		2,050	
Bad debts	-		(198)	
Street Kats expenses	2,000		-	
Loss on disposal of fixed assets	998		-	
		(62,132)		(71,544)
(Deficit) for the year		(56,683)		(47,542)