

No.1141651

Charity Registration

Wales)

Company Registration No.07366844 (England and

**COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees                      Mr E Holt  
                                      Mr C Gregory  
                                      Mrs M Pearson  
                                      Mr P Rossborough  
                                      Mr D Spiteri  
                                      Mr M Varnom

Charity number:            1141651

Company number:        07366844

Registered office:            The Butts Arena  
                                      Butts  
                                      Coventry  
                                      CV1 3GE

Independent examiner       Jeff Walker

# **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

## **CONTENTS**

	Page
Trustees' report	2-4
Independent examiner's report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-13

# **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report and financial statements for the year ended 30 September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's core objective is to lower barriers to sport and promote health equality within the local area. It achieves this by creating and running community programmes that increase access to sport for targeted groups who may otherwise have been marginalized and/or unable to participate.

Currently, the charity runs programmes under four main themes:

- Education
- Disability Sport
- Elderly & Isolation
- Youth Intervention.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

#### **Achievements and performance**

The Foundation continually looks to expand the scope of its programmes to maximise the benefit to the local community within the constraints of the available funding. Via these programmes our objective is to engage with and support the following groups:

- People with physical and learning disabilities
- Hundreds of children across our schools network within the West Midlands
- Retirees who are at risk of sporting exclusion and/or declining health
- Disadvantaged youths facing health inequalities and who are dependent on state programmes within their schools.

Through our various initiatives, we have engaged with and supported thousands of people including

- 400 school children per week in 14 different schools
- 400 school children at free holiday sports camps at the Butts Park Arena in Coventry
- 10 team members for wheelchair rugby, competing nationally.

Our objective is to see these numbers increase each year and with the support of Coventry Rugby Club we are able to offer the use of the world class facilities of the Butts Park Arena.

The trustees and Coventry Rugby Club Community staff have taken heed to the guidance and regulations set by the Charity Commission regarding all activities. During the challenging period of Covid rigorous health and safety procedures have been introduced to ensure that we can still deliver some activities in a safe environment. This has enabled us to engage with people at a time when they most need support.

## **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)**

New plans are being developed for future projects and work is being undertaken alongside the Coventry Rugby Club. The objective of these future projects is to develop facilities which will enable the Foundation to deliver sports activities coupled with educational programmes.

Additional funding is being sought to facilitate the new and developing projects. Plans include the delivery of general sport as well as rugby into schools and the community. The aim is to involve more participants into the projects, be they children or adults, able bodied or disabled.

It is anticipated that in due course as well as rugby and sport, projects will focus on well-being and

education in the hope that participants can benefit both physically and academically.

The Foundation spent £86,418 on charitable activities during the year ending September 2021. We would like to thank the following organisations for their generous donations during the last year:

The Albert Hunt Trust  
 The Aviva Community Fund  
 The Builders Charity  
 The Bruce Wake Charitable Trust  
 The Clothworkers Foundation  
 Coventry City Council  
 Coventry General Charities  
 The Eveson Charitable Trust  
 The Foyle Foundation  
 The Green Hall Foundation

Groundwork UK  
The Heart of England Community Foundation  
The Hedley Foundation  
The National Lottery Community Fund  
The Newfield Charitable Trust  
The Sheldon Trust  
Think Active  
The Toy Trust  
The Wheelwrights Charity  
West Midlands Police  
Various contributions from private individuals

Without these generous contributions Coventry Rugby Community Foundation charitable work would not be possible.

We would also like to thank Coventry Rugby Club for the support and use of their facilities.

### **Financial review**

The financial transactions of the charity are shown on pages 6 to 13. The trustees consider the financial position of the charity to be satisfactory.

The charity, at this stage, has no intention of building long term free reserves. It will retain sufficient funds to fulfil pledges made for projects, etc., but the intention is to put raised funds back into the community projects as quickly as possible, to achieve their maximum purpose.

## **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Foundation meets generally on a monthly basis throughout the year and minute records are kept of all meetings.

#### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr E Holt  
Mr P Rossborough  
Mrs M Pearson  
Mr C Gregory  
Mr D Spiteri  
Mr M Varnom

New trustees are recruited and appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The charity uses the facilities of Coventry Rugby Club. During the year one of the trustees was also a director of Coventry Rugby Limited.

The Trustees' report was approved by the Board of Trustees.

E. Holt

Mr E Holt

Chairman

Dated 04/04/2022

## COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021 which are set out on pages 6 to 13.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 4.4.22

## COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Grants and donations	3	0	113,924	113,924	58,039
Investments	4	0	0	0	5
<b>Total income</b>		0	113,924	113,924	58,044
<b>Expenditure on:</b>					
Charitable activities	5	0	86,418	86,418	57,402
Other costs	6	291	0	291	4,190
<b>Total costs</b>		291	86,418	86,709	61,592
<b>Net incoming resources before transfers</b>		-291	27,506	27,215	-3,548

Transfer between funds	-9000	9000	0	0
Fund balances at 1 October 2020	16,966	33,450	50,416	53,964
<b>Fund balances at 30 September 2021</b>	<u>7675</u>	<u>69,956</u>	<u>77,631</u>	<u>50,416</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

### BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Current assets</b>					
Cash at bank and in hand		78,951		51,736	
<b>Creditors</b>					
Amounts falling due within one year	9	-1320		-1,320	
<b>Net current assets</b>			<u>77,631</u>		<u>50,416</u>
<b>Income funds</b>					
Restricted funds	10	69,956		33,450	
Unrestricted funds		<u>7,675</u>		<u>16,966</u>	
			<u>77,631</u>		<u>50,416</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including the income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

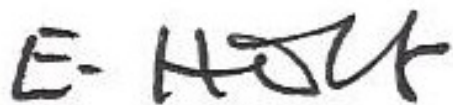
The members have not required the company to obtain an audit of its financial statements for the year in



question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4<sup>th</sup> April 2022.



Mr E Holt

Chairman

Company Registration No. 07366844

## **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **1 Accounting policies**

##### **Charity information**

Coventry Rugby Community Foundation Limited is a private company limited by guarantee incorporated

in England and Wales. The registered office is The Butts Arena, Butts, Coventry, CV1 3GE.

##### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

## **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)**

#### **1.5 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the

future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# **COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)**

### **3. Grants and Donations**

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Grants	0	112,470	112,470	58,039
Subscriptions and donations	0	1,454	1,454	0
	0	113,924	113,924	58,039

### **4. Investments**

Unrestricted	Restricted	Total	Total
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	d			
	funds	funds		
	2021	2021	2021	2020
	£	£	£	£
Interest receivable	0	0	0	5

# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

### 5. Charitable activities

	Communit y Officer £	Wheelch air Rugby £	All Kids Active £	Total 2021 £	Total 2020 £
Sports camps, schools works and community activities	24,000	18,671	42,052	84,723	57,402
Commission	0	0	750	750	0
Hall hire	0	945	0	945	0
	24,000	19,616	42,802	86,418	57,402

### 6. Other costs

	2021 £	2020 £
Independent examiners fees	0	60
Hall hire	0	1,320
Sherbourne Fields	0	1,667
Training and development	0	95
Marketing materials	169	924
Bank charges	122	124
	291	4,190

# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

### 7. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and no expenses were reimbursed.

#### 8. Employees

There were no employees during the year.

#### 9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,320	1,320

#### 10. Restricted funds

	Balance at 01/10/2020	Incoming resources	Transfers	Outgoing resources	Balance at 30/09/2021
	£	£	£	£	£
Community Team	15,214	20,696	0	24,000	11,910
All Kids Active	15,468	68,774	0	42,802	41,440
Wheelchair Rugby	2,768	24,454	9,000	19,616	16,606
	33,450	113,924	9,000	86,418	69,956

The Coventry Building Employer's Charity fund represents resources donated towards the Foundation

Manager and Community Officer costs.

The All Kids Active fund represents resources donated for rugby club activities in schools and Project 500.

The Wheelchair Rugby fund represents resources donated to promote wheelchair rugby.

## COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

#### 11. Analysis of net assets between funds

Unrestricted funds	Restricted funds
2021	2021
£	£

Fund balances at 30 September 2021

are

represented by:

Current assets/(liabilities)	<u>7,675</u>	<u>69,956</u>
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## **12. Related party transactions**

There were no disclosable related party transactions during the year (2020 nil.)

