

**Report of the Trustees and  
Unaudited Financial  
Statements for the Year Ended  
30 June 2021 for  
B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**



Haines Watts (City) LLP  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Contents of the Financial Statements  
for the year ended 30 June 2021**

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**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Reference and Administrative Details  
for the year ended 30 June 2021**

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**Trustees**

M Barnett  
CR Bogush  
D E J Dangoor (appointed 19/5/2021)  
SW Debson  
EC Dwek (appointed 19/5/2021)  
J Flacks (appointed 28/8/2020)  
N Freedman (appointed 1/7/2021)  
L Goldberg (appointed 28/8/2020)  
TM L Kunin (appointed 1/7/2021)  
H Rose  
A Rose  
M J Simmons  
P Summerfield

**Registered office**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered company number**

00546659 (England and Wales)

**Registered charity number**

313503

**Independent examiner**

Haines Watts (City) LLP  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Bankers**

Lloyds TSB  
Edgware Commercial Centre  
105-109 Station Road  
Edgware  
Middlesex  
HA8 7JL



# Looking back



Over a year on, and the pandemic still looms. Not only despite the pandemic, but also because of it, Jewish students are more vocal, passionate, and creative than ever before about their advocacy and engagement with their Judaism.

Jewish students in the last year have shown how Jewish life on campus is not simply surviving, but thriving.

UJS has taken, and continues to take, an active role in nurturing the next (and current) leaders of our community, who continue to bravely stand up to defend the rights and religious freedoms of Jewish students at universities across the United Kingdom and Ireland. Our students have been pioneering bold new campaigns from Israel advocacy and engagement to social action and liberation.

This past year has shown that our students need UJS to be a guiding force for good on campus: A Union of Jewish Students, and a Union FOR Jewish Students.

James Harris

UJS President 2020-2021

# Looking forward



This year at UJS will be like no other. We are faced with the incredible opportunity of reconnecting with thousands of students in a new, exciting way. The past year has left a vacuum of loneliness and anxiety that we are uniquely able to fill. As the representative voice of Jewish students, we can help them find their feet in this ever-changing world and provide the tailored support that they need.

Taking forward the lessons we have learnt from the pandemic, we will be looking at a hybrid model that combines our strong online presence with the quality of in-person events. This will allow us to engage more students than ever before, with the potential for both national events and localised community action. It is so important that we maximise all of resources in order to reach as many students as possible.

I am so honoured to be leading UJS into its next year of work and to have the opportunity to enrich the lives of Jewish students. My Jewish student experience was so heavily shaped by my involvement with UJS and this is something I hope to pass on to the next generation of students. The coming year will focus on reintroducing the in-person community that we have all been missing in our year of isolation. As well as Friday Night Dinners and social events (the bread and butter of J-Soc life) we will bring a vivid range of programmes and campaigns that hope to inspire and excite our students. The greatest things are yet to come!

Nina Freedman

UJS President 2021-2022



From the Trustees

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The UJS Trustees are proud to continue to be entrusted as the guardians of the Union of Jewish Students on behalf of the entire Jewish community. This is a role we take on, knowing the potential of this pillar organisation of our community, and understanding the impact if we fail in our task. In any one year, we stand by the 8,500 Jewish students on campus and we support the small, professional team. Equally, we ensure the long-term stability of UJS, not only to support the students of today, but to ensure UJS is in a strong position to assist Jewish students in future years. In turn, this will benefit the future of our community.

Covid had a significant impact on Jewish students, affecting their mental health as well as their physical health. The impact of Covid also led to significant cuts to our activities, closure of Hillel Houses and the transition to an online provision of services. As it happens, in 2019 (before Covid), UJS Trustees had recommended the UJS team become digitally proficient and for UJS to become a "digital first" organisation. Nobody could have foreseen the absolute need for this, but it led to a very quick and easy pivot as Covid hit. Indeed, during this year, we engaged a million individuals from across the globe and across the spectrum of Jewish engagement and belief in our online content. UJS produced 2,000 hours of video content, hosted 250+ live events, and even in a year of fully online engagement, UJS signed up over 1,100 new members.

Entering this year, the prospect of fundraising seemed tough. Charities were struggling and in some cases closing their doors, and philanthropists were struggling to keep up with the demand. UJS expected a year where we had to make some exceptionally tough decisions. But, thanks to the incredibly hard work of the UJS professional team, supported by the Trustees, UJS was not only able to survive, but to exceed our fundraising target whilst delivering superb content and programming at less cost than projected.

You will see, as we review the year that UJS was absolutely central and vital to the success of the 70+ Jewish societies and their activities in this past year. We are proud to be able to showcase just a small part of our work in this review, and to be able to show you just some of the highlights of a year that, whilst being fraught with challenges, was nevertheless a year where we at UJS were proudly leading, defending and enriching Jewish student life.



Paul Summerfield  
Chair of Trustees



Nina Freedman  
UJS President 2021/22

**TRUSTEES' REPORT: REFERENCE AND ADMINISTRATIVE INFORMATION  
For the year ended 30 June 2021**

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The Trustees present their report together with the financial statements of the company for the year ended 30 June 2021.

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and the accounting policies set out in note 1 to the accounts and comply with the small company regime (Section 419) of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

B'nai B'rith Hillel Foundation is established as a charitable company limited by guarantee with company number 00546659 and is a registered charity with the Charity Commission (No 313503). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions.

The charity is generally known as Union of Jewish Students (UJS). Its principal office is 1 Torriano Mews, London NW5 2RZ.

The Trustees, who are also Directors for the purpose of company law, and who served during the year were:

Paul Summerfield (Chair)  
Maurice Helfgott (resigned 7 July 2020)  
Mark Barnett  
Carolyn Bogush  
Spencer Debson  
Paul Koopman (resigned 14 July 2021)  
Mitchell Simmons  
Adam Rose  
Hannah Rose  
Nina Sandler (resigned 7 July 2020)  
Nina Freedman (appointed 1 July 2021)  
Jodie Franks (appointed 1 July 2020, resigned 19 May 2021)  
Louise Goldberg (appointed 28 August 2020)  
Judith Flacks (appointed 28 August 2020)  
Elana Dwek (appointed 19 May 2021)  
Daniel Dangoor (appointed 19 May 2021)

Outgoing UJS President, James Harris was replaced by incoming UJS President Nina Freedman on 1 July 2021.

**Recruiting, appointing and induction of Trustees**

A new trustee may be nominated by a sitting trustee or proposed by a Senior Staff member. The nominee needs to be agreed by the Chair and ratified by the full Board.

The induction process for any newly appointed trustee includes an initial meeting with the Chair and the Board, together with meetings with the Chief Executive on fundraising, deployment of charitable resources, the grant making process, and powers and responsibilities of the Board.

**FINANCIAL REVIEW  
For the year ended 30 June 2021**

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### **Reserves Policy**

In view of the deficit in previous years the Trustees consider it necessary to retain and if possible, increase existing reserves to a minimum of 6 months expenditure to maintain and further develop the current levels of charitable activities. The Trustees aim to achieve this by judicious management of resources. In addition, as reported previously, the Trustees have increased the effectiveness of the fundraising activity of the charity with the objective of increasing the reserves.

The total funds held by the charity at 30 June 2021 are £1,237,734, of which £214,770 are restricted funds and £1,022,964 unrestricted funds available for the general purposes of the charity. This is in line with the above policy.

### **Results**

The results for the year, as shown in the Statement of Financial Activities on page 10, show a surplus of £155,298 (2020: surplus £316,095).

In recent years strenuous efforts were made to reduce and eliminate year on year deficits. Over the last 2 years, 2019-20 and 2020-21, the charity has been impacted significantly by Covid-19. In 2019-20 a deficit would have been reported but this was then more than offset by a substantial unanticipated legacy received in June 2020 for which we are most grateful. For 2020-21, with the continued uncertainties from Covid-19, the charity originally made provision for a deficit if necessary, in order to provide an appropriate level of provision for students. In the event, judicious control of expenditure more than offset reduced income resulting in a surplus. Total income fell to £674,236 (2020: £1,082,861), and donation income to £649,983 (2020: £1,058,537). We have continued our focus on increasing donations from trusts and foundations in demanding circumstances.

Total costs further decreased by 33% to £518,938 (2020: £766,766 already 35% down on prior year), reflecting the cost savings referred to above and indicated in notes 4,5 and 6 to the financial statements.

Details of changes in the fixed assets are shown in Notes 13,14 and 15 to the financial statements.

In the balance sheet, net assets increased to £1,237,734 (2020: £1,082,436), as a result of both cost savings and the legacy income referred to above.



**STRUCTURE, GOVERNANCE AND MANAGEMENT  
For the year ended 30 June 2021**

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**Organisational Structure**

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Pay and remuneration of the charity's key management personnel is set each year by the Board of Trustees. The starting salary was benchmarked considering the sector (similar communal charities, London Students' Unions and the National Union of Students). Pay increases are in line with expanding responsibilities and performance. Any increases are also considered alongside overall budget constraints.

**Relationship with Related Parties and Other Charities**

The charity has a relationship with the Yorkshire and Humberside B'nai B'rith Hillel Foundation.

**Risk Management - Impact of Covid-19**

The Trustees have considered the potential ongoing impact on income of Covid, which can be uncertain and considerable, and continue to consider carefully all expenditure and put in place contingency plans so that we can continue to represent Jewish students in the best way possible whilst being compliant with government restrictions. At the time of writing these restrictions have been largely eased and student activity on campus is re- turning to pre-covid near normal. Notwithstanding, there continues to be a significant impact on fundraising. We continue to strive to deliver our core purpose of leading defending and enriching Jewish student lives whilst maintaining an adaptable approach to service delivery.

**Risk Management - additional considerations**

Additional risks are identified, assessed and controls established. Consequently, the Trustees are satisfied that the major risks identified have been mitigated.

The principal risks and uncertainties that the Trustees see as facing the charity are:

Succession - with most of the team changing each year, and our work reliant on annually changing volunteers nationally, the Trustees are keen to ensure that the senior leadership and strategic continuity of the charity is maintained to deliver impact.

**The Trustees' plans for managing those risks include:**

Financial - generally, the need to secure our existing base of donors and identify new major donors. During the year we have expanded this remit to include US based entities; specifically, to manage through the impact of Covid-19 (see above) and minimise the anticipated operational deficits that may arise in future years.

Succession - the Trustees and the CEO have in place a planned transition process that allows for training new staff and retention of senior staff to ensure that at each transition the stability of the organisation is maintained and secured.



**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)  
For the year ended 30 June 2021**

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### **Objectives and Activities**

The objectives for which the charity is established are the promotion in general of the educational and religious welfare of Jewish students ordinarily or temporarily resident in the United Kingdom and Ireland.

### **Aims of the Charity**

The aims of the charity are to provide cultural support for Jewish students and spaces that will allow for this activity to take place. The aims also include the provision of offices, facilities and support for the Union of Jewish Students of the United Kingdom and Ireland.

### **Public Benefit**

The Trustees have complied with section 4 of the Charities Act 2005 and have paid due regard to guidance published by the Charity Commission in deciding what activities the charity should undertake. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

### **The main activities undertaken to further the charity's purposes for the public benefit are:**

- ◆ Fulfilling our charitable objectives to promote the education and religious welfare of Jewish students. This includes facilitating access to kosher food and accommodation, support for Sabbath and Jewish Festival activity, and funds, speakers and materials for educational activities. This contributes to the equality, inclusion and diversity of the UK's Higher Education sector.
- ◆ Developing community and civic volunteers who are engaged in activities to promote community cohesion, challenge stigma surrounding mental health, and connect students with volunteering for local communities.
- ◆ Engaging hundreds of student volunteers and thousands of students with work, expanding understanding of racism and promoting positive alternatives to sometimes divisive issues on campus and within society.

### **Objectives for the Year Ahead**

The objectives for the year ahead and beyond are to continue its commitment to Jewish student life across the UK and Ireland by:

- ◆ Equipping Jewish students to deliver a greater amount and range of peer-led and high-quality Jewish education, including social action and volunteering, inspired by Jewish values.
- ◆ Enabling and empowering more Jewish students to take active roles within their local and national student unions, and through interfaith activity and social change project, thus contributing to diverse and inclusive campus communities.
- ◆ Working with local communities, university authorities and specific philanthropists to provide efficient and sustainable access to kosher and safe spaces for Jewish students and Jewish activity. This is our contribution to enabling campus communities to cater to diverse students.
- ◆ Further increasing our digital footprint and reach.

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)  
For the year ended 30 June 2021**

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**Strategies for Achieving Objectives**

The charity's strategy for achieving these objectives is to:

- ◆ Promote student welfare and advance their interests nationally and on campus.
- ◆ Create and deliver powerful campaigns: fighting prejudice that targets Jewish people and other minorities; advancing the inclusion of Jewish people within wider society and of marginalised groups within our Jewish community; and inspiring education and action on the issues that matter to us.
- ◆ Locally, nationally and internationally, run diverse and dynamic programmes; facilitate access to kosher food and accommodation; proudly and passionately engage with Israel; initiate inspiring interfaith projects; and spearhead and support social action (tikkun olam).
- ◆ Invest further in our digital output.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees, who are also the directors of B'nai B'rith Hillel Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

**In preparing these financial statements, the Trustees are required to:**

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES' REPORT: LOOKING AHEAD-COMPLIANCE**  
For the year ended 30 June 2021

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**Fundraising compliance**

The charity is committed to best practice, as outlined by the Fundraising Regulator, in its approach to fundraising, No professional fundraisers are used by the charity.

**Disclosure of information to Independent Examiner**

During the year, the charity replaced former auditors HW Fisher LLP with Haines Watts LLP.

Given the reduced level of income, the Trustees considered it appropriate to reduce the reporting scope from audit to Independent Examination in accordance with the requirements of the Companies Act 2006.

Each of the Trustees has confirmed that there is no information of which they are aware, but of which HW Fisher are unaware, which is relevant to the Independent Examination. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that HW Fisher are aware of such information.

This report was approved by the Trustees on 30 March 2022 and signed their behalf by:

A handwritten signature in black ink, appearing to be 'SD', with a long horizontal line extending to the right.

Spencer Debson (Treasurer)



**Independent Examiner's Report to the Trustees of  
B'Nai B'rith Hillel Foundation  
(Also known as UJS/Hillel)**

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**Independent examiner's report to the trustees of B'Nai B'rith Hillel Foundation (Also known as UJS/Hillel) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination.

In preparing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

We draw attention to the statement of financial activities which shows the Trust has incurred net income during the year ended 30 June 2021 and the year ended 30 June 2020. As independent examiners we have reviewed the charity's short and medium term plans, actual results post year end and cash flows for the next 12 months from the date of signing this report. As per the trustee directors' note 1, they indicate that they believe no material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Based on our reviews detailed above we have no reason to disagree with their conclusion.

The trustees' view on the impact of Covid-19 is disclosed in the Trustees' report.

**Independent Examiner's Report to the Trustees of  
B'Nai B'rith Hillel Foundation  
(Also known as UJS/Hillel)**

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Our opinion is not modified in respect of this OR any other matter.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



David Boosey BFP ACA  
Haines Watts (City) LLP  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

Date: 30 March 2022

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Statement of Financial Activities  
For the year ended 30 June 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	2	474,153	175,830	649,983	1,058,537
<b>Charitable activities</b>	3				
Charitable activities		24,253	-	24,253	24,324
<b>Total</b>		<u>498,406</u>	<u>175,830</u>	<u>674,236</u>	<u>1,082,861</u>
<b>Expenditure on</b>					
Raising funds	4	57,545	-	57,545	54,871
<b>Charitable activities</b>	5				
Charitable activities		389,683	71,710	461,393	711,895
<b>Total</b>		<u>447,228</u>	<u>71,710</u>	<u>518,938</u>	<u>766,766</u>
<b>NET INCOME</b>		<u>51,178</u>	<u>104,120</u>	<u>155,298</u>	<u>316,095</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		971,786	110,650	1,082,436	766,341
Total funds carried forward		<u>1,022,964</u>	<u>214,770</u>	<u>1,237,734</u>	<u>1,082,436</u>



**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Balance Sheet  
30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	14	3,233	4,449
Investments	15	<u>517,176</u>	<u>517,176</u>
		520,409	521,625
<b>Current assets</b>			
Debtors	16	1,923	35,945
Cash at bank		<u>768,748</u>	<u>591,142</u>
		770,671	627,087
<b>Creditors</b>			
Amounts falling due within one year	17	(53,346)	(66,276)
		<u>717,325</u>	<u>560,811</u>
<b>Net current assets</b>			
		1,237,734	1,082,436
<b>Total assets less current liabilities</b>		<u>1,237,734</u>	<u>1,082,436</u>
<b>NET ASSETS</b>		<u>1,237,734</u>	<u>1,082,436</u>
<b>Funds</b>	20		
Unrestricted funds		1,022,964	971,786
Restricted funds		<u>214,770</u>	<u>110,650</u>
<b>Total funds</b>		<u>1,237,734</u>	<u>1,082,436</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**30 March 2022**

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



.....  
SW Debson - Trustee

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Cash Flow Statement  
for the year ended 30 June 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>177,606</u>	<u>295,881</u>
Net cash provided by operating activities		<u>177,606</u>	<u>295,881</u>
		_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>		177,606	295,881
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>591,142</u>	<u>295,261</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>768,748</u></u>	<u><u>591,142</u></u>

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Notes to the cash Flow Statement  
for the year ended 30 June 2021**

**1. Reconciliation of net income to net cash flow from operating activities**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	155,298	316,095
<b>Adjustments for:</b>		
Depreciation charges	1,216	5,049
Decrease in debtors	34,022	73,697
Decrease in creditors	<u>(12,930)</u>	<u>(98,960)</u>
<b>Net cash provided by operations</b>	<u><u>177,606</u></u>	<u><u>295,881</u></u>

**2. Analysis of changes in net funds**

	At 1/7/20 £	Cash flow £	At 30/6/21 £
<b>Net cash</b>			
Cash at bank	<u>591,142</u>	<u>177,606</u>	<u>768,748</u>
	<u>591,142</u>	<u>177,606</u>	<u>768,748</u>
<b>Total</b>	<u><u>591,142</u></u>	<u><u>177,606</u></u>	<u><u>768,748</u></u>



**Notes to the Financial Statements  
for the year ended 30 June 2021**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FAS 102, have been prepared in accordance with the Charities SOAP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FAS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no critical accounting estimates and judgements which require disclosure.

**Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a regular basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Head Office.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**Government grants**

Government grants, which include amounts received under the Coronavirus Job Retention Scheme, are recognised at the fair value of the grant received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. The income is recognised in other income on a systematic basis over the periods in which the associated costs are incurred, using the accrual model.

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2021**

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**1. Accounting policies - continued**

**Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are available for use in accordance with the objectives of the company held on trust for specific purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**Intangible fixed assets other than goodwill**

Identifiable website development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	Over 3 years
---------------------------	--------------

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
-----------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.



**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2021**

**1. Accounting policies - continued**

**Financial instruments**

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Direct taxation**

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**Going concern**

The Trustees have considered the effect of Covid-19 outbreak that continues to cause significant disruption to the charity's operations. The Trustees have taken steps to reduce staff costs and expenditure on charitable activities and have utilised the Coronavirus Job Retention Scheme during the year. The Trustees are satisfied that the Charity has sufficient cash resources to enable it to continue operating for at least the next 12 months. accordingly, at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**2. Donations and legacies**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations and gifts	465,512	175,830	641,342	1,043,063
Grants	8,641	-	8,641	15,474
	<u>474,153</u>	<u>175,830</u>	<u>649,983</u>	<u>1,058,537</u>

Included within unrestricted donations and gifts is legacy income of £Nil (2020: £400,000) received in the year.

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	<u>8,641</u>	<u>15,474</u>



**B'NAI B'RITH HILLEL FOUNDATION**  
(ALSO KNOWN AS UJS/HILLEL)

Notes to the Financial Statements - continued  
for the year ended 30 June 2021

**3. Income from charitable activities**

		2021	2020
	Activity	£	£
Charitable income	Charitable activities	<u>24,253</u>	<u>24,324</u>

**4. Raising funds**

**Raising donations and legacies**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Staff costs	30,060	-	30,060	31,800
Staging fundraising events	<u>27,485</u>	-	<u>27,485</u>	<u>23,071</u>
	<u>57,545</u>	-	<u>57,545</u>	<u>54,871</u>

**5. Charitable activities costs**

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Charitable activities	<u>327,694</u>	<u>58,500</u>	<u>75,199</u>	<u>461,393</u>

**6. Direct costs of charitable activities**

	2021	2020
	£	£
Staff costs	206,280	281,449
Jewish student centre expenses	33,761	76,479
Leadership, development and training	37,000	39,600
Conferences and events	1,756	2,268
Conferences and events	23,423	51,132
Educational trips and activities	3,025	28,444
University society funding	5,709	8,710
ICT and telecommunications	6,663	7,923
Other expenditure	5,873	17,130
Israel Fellows	2,988	64,721
Depreciation	<u>1,216</u>	<u>5,049</u>
	<u>327,694</u>	<u>582,905</u>

**B'NAI B'RITH HILLEL FOUNDATION**  
**(ALSO KNOWN AS UJS/HILLEL)**

Notes to the Financial Statements - continued  
for the year ended 30 June 2021

**7. Grants payable**

	2021 £	2020 £
Charitable activities	<u>58,500</u>	<u>56,250</u>

During the year, the entity made welfare grants of £58,500 (2020: £56,250) to individuals.

The charity has made use of the exemptions included in Charities SORP section 16.21 stating that details of the recipient of a grant are not required where grants are made to individuals or where total grants to a particular institution are not material in the context of institutional grants.

**8. Support costs**

	Other £	Governance costs £	Totals £
Charitable activities	<u>75,199</u>	<u>-</u>	<u>75,199</u>

Support costs, included in the above, are as follows:

**Other**

	2021 Charitable activities £	2020 Total activities £
Repairs & maintenance	786	281
Printing, postage & stationery	4,120	1,412
Bank charges	1,273	3,347
Legal and professional costs	26,925	10,128
Insurance	12,198	11,088
IT expenses	17,172	15,987
Telecommunications	12,658	3,744
Other expenses	<u>67</u>	<u>7,853</u>
	<u>75,199</u>	<u>53,840</u>

**Governance costs**

	2021 Charitable activities £	2020 Total activities £
Auditors' remuneration	-	13,950
Auditors' remuneration for non audit work	<u>-</u>	<u>4,950</u>
	<u>-</u>	<u>18,900</u>

**B'NAI B'RITH HILLEL FOUNDATION**  
(ALSO KNOWN AS UJS/HILLEL)

Notes to the Financial Statements – continued  
for the year ended 30 June 2021

**9. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Audit fees	-	13,950
Other non-audit services	-	4,950
Depreciation - owned assets	1,216	1,216
Development costs amortisation	-	3,833
	<u>1,216</u>	<u>19,949</u>

**10. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

Trustees expenses of £332 (2020: £Nil) was paid for the year ended 30 June 2021.

**11. Staff costs**

	2021	2020
	£	£
Wages and salaries	214,364	273,959
Social security costs	15,682	30,619
Other pension costs	6,294	8,671
	<u>236,340</u>	<u>313,249</u>

The key management personnel of the charity comprise the trustees, the Executive Director and the Director of Finance and Resources.

The total employee benefits of the key management personnel of the charity were £86,979 (2020: £85,962).

The average monthly number of employees during the year was as follows:

	2021	2020
	8	11
Charitable, administration & fundraising	<u>8</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	1	1
£60,001 - £70,000	<u>1</u>	<u>1</u>

**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

Notes to the Financial Statements -  
continued for the year ended 30  
June 2021

**12. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	887,503	171,034	1,058,537
<b>Charitable activities</b>			
Charitable activities	24,324	-	24,324
<b>Total</b>	911,827	171,034	1,082,861
<b>Expenditure on</b>			
Raising funds	54,871	-	54,871
<b>Charitable activities</b>			
Charitable activities	513,583	198,312	711,895
<b>Total</b>	568,454	198,312	766,766
<b>NET INCOME/(EXPENDITURE)</b>	343,373	(27,278)	316,095
<b>Reconciliation of funds</b>			
Total funds brought forward	628,413	137,928	766,341
Total funds carried forward	971,786	110,650	1,082,436

**13. Intangible fixed assets**

	Development costs £
<b>Cost</b>	
At 1 July 2020 and 30 June 2021	<u>15,332</u>
<b>Amortisation</b>	
At 1 July 2020 and 30 June 2021	<u>15,332</u>
<b>Net book value</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>



#### 14. Tangible fixed assets

	Short leasehold £
<b>Cost</b>	
At 1 July 2020	177,577
Disposals	<u>(134,677)</u>
At 30 June 2021	<u>42,900</u>
<b>Depreciation</b>	
At 1 July 2020	173,128
Charge for year	1,216
Eliminated on disposal	<u>(134,677)</u>
At 30 June 2021	<u>39,667</u>
<b>Net book value</b>	
At 30 June 2021	<u><u>3,233</u></u>
At 30 June 2020	<u><u>4,449</u></u>

#### 15. Fixed asset investments

	2021 £	2020 £
Shares	1	1
Loans	<u>517,175</u>	<u>517,175</u>
	<u><u>517,176</u></u>	<u><u>517,176</u></u>
		<b>Investments in subsidiaries £</b>
<b>Market value</b>		
At 1 July 2020 and 30 June 2021		<u>1</u>
<b>Net book value</b>		
At 30 June 2021		<u><u>1</u></u>
At 30 June 2020		<u><u>1</u></u>
		<b>Loans to group undertakings £</b>
At 1 July 2020 and 30 June 2021		<u><u>517,175</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**B'NAI B'RITH HILLEL FOUNDATION**  
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Notes to the Financial Statements - continued  
for the year ended 30 June 2021

**15. Fixed asset investments - continued**

**Union of Jewish Students Limited**

Registered office: New Derwent House, 69-73 Theobalds Road, London, WC1X 8TA

Nature of business: Dormant

Class of share:	%		
	holding		
Ordinary	100		
		2021	2020
		£	£
Aggregate capital and reserves		1	1

**The Yorkshire and Humberside B'nai B'rith Hillel Foundation**

Included in fixed asset investments is £517,175 which relates to that part of the refurbishment costs advanced by the charity for the Hillel House in Leeds, a property owned by The Yorkshire and Humberside B'nai B'rith Hillel Foundation. As agreed by the trustees, a legal deed dated 29th June 2017 was signed expressing the view that if the Hillel House was to be sold at some future time, an amount equal to the amount of the refurbishment costs shall be paid by The Yorkshire and Humberside B'nai B'rith Hillel Foundation to B'nai B'rith Hillel Foundation, subject to The Yorkshire and Humberside B'nai B'rith Hillel Foundation retaining such proportion of the net sale proceeds of the property as may be required in order to maintain adequate provision for the Jewish students in Leeds at that time. Notwithstanding this, B'nai B'rith Hillel Foundation continues to financially support Jewish students in Leeds in terms of their activities, spaces to hold their activities and the provision of kosher food.

**16. Debtors: amounts falling due within one year**

	2021	2020
	£	£
Other debtors	1,251	6,471
Prepayments and accrued income	672	29,474
	<u>1,923</u>	<u>35,945</u>

**17. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	17,099	24,958
Social security and other taxes	6,421	4,987
Amounts owed to subsidiary undertakings	1	1
Other creditors	775	-
Accruals and deferred income	29,050	36,330
	<u>53,346</u>	<u>66,276</u>

## 18. Leasing agreements

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	11,000
Between two and five years	-	-
	<u>-</u>	<u>11,000</u>

## 19. Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	3,233	-	3,233	4,449
Investments	517,176	-	517,176	517,176
Current assets	555,901	214,770	770,671	627,087
Current liabilities	<u>(53,346)</u>	<u>-</u>	<u>(53,346)</u>	<u>(66,276)</u>
	<u>1,022,964</u>	<u>214,770</u>	<u>1,237,734</u>	<u>1,082,436</u>

### Restricted funds

	Balance as at July 2020 £	Income £	Expenditure £	Balance as at 30 June 2021 £
Heskel Setty	3,000	-	(3,000)	-
28 campus project (Israel Fellows)	51,432	48,367	(2,988)	96,811
Real deal anonymous funder	1,753	-	-	1,753
Welfare fund AJA/UJS	-	56,250	(56,250)	-
UJIA funding	49,401	68,714	(7,223)	110,892
Reading	5,064	-	-	5,064
Kings college	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
	<u>110,650</u>	<u>173,581</u>	<u>(69,461)</u>	<u>214,770</u>

Heskel Setty - To support 'financially needy students'

Welfare Fund AJA/UJS-This is a partnership with the Anglo-Jewish Association to provide assistance for students experiencing financial hardship.

JTS Welfare Grant - JTS provide assistance with accommodation costs for students who cannot afford the cost of housing. JTS do not accept applications from individuals and work with UJS who apply on the students' behalfs.

UJIA funding - 75% of this went to core UJS operations, 25% was targeted at supporting our Israel Engagement programmes. These programmes provide educational experiences that enable Jewish students to develop personal and committed relationships with Israel as part of developing their Jewish identity.

Real Deal Funder - a generous USA based charitable foundation is supporting UJS to provide educational experiences offering an introduction to Israel and an introduction to the Israeli- Palestinian conflict. These trips are for students from a diverse range of faiths and cultures.

Israel Fellows - This programme provides funds, speakers and resources to enable Jewish Society and Israel Society volunteers to run events on Israeli history, culture and society with students from a wide range of backgrounds and faiths.

**B'NAI B'RITH HILLEL FOUNDATION**  
**(ALSO KNOWN AS UJS/HILLEL)**  
Notes to the Financial Statements - continued  
for the year ended 30 June 2021

**19. Analysis of net assets between funds - continued**

Reading - These funds are restricted for funding activity by Reading J-Soc or activity that supports Reading J-Soc.

**20. Movement in funds**

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
<b>Unrestricted funds</b>			
General fund	971,786	51,178	1,022,964
<b>Restricted funds</b>			
Restricted fund	110,650	104,120	214,770
<b>TOTAL FUNDS</b>	<u>1,082,436</u>	<u>155,298</u>	<u>1,237,734</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	498,406	(447,228)	51,178
<b>Restricted funds</b>			
Restricted fund	175,830	(71,710)	104,120
<b>TOTAL FUNDS</b>	<u>674,236</u>	<u>(518,938)</u>	<u>155,298</u>

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
<b>Unrestricted funds</b>			
General fund	628,413	343,373	971,786
<b>Restricted funds</b>			
Restricted fund	137,928	(27,278)	110,650
<b>TOTAL FUNDS</b>	<u>766,341</u>	<u>316,095</u>	<u>1,082,436</u>



**B'NAI B'RITH HILLEL FOUNDATION  
(ALSO KNOWN AS UJS/HILLEL)**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2021**

**20. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	911,827	(568,454)	343,373
<b>Restricted funds</b>			
Restricted fund	171,034	(198,312)	(27,278)
<b>TOTAL FUNDS</b>	<u>1,082,861</u>	<u>(766,766)</u>	<u>316,095</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
<b>Unrestricted funds</b>			
General fund	628,413	394,551	1,022,964
<b>Restricted funds</b>			
Restricted fund	137,928	76,842	214,770
<b>TOTAL FUNDS</b>	<u>766,341</u>	<u>471,393</u>	<u>1,237,734</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,410,233	(1,015,682)	394,551
<b>Restricted funds</b>			
Restricted fund	346,864	(270,022)	76,842
<b>TOTAL FUNDS</b>	<u>1,757,097</u>	<u>(1,285,704)</u>	<u>471,393</u>

**21. Related party disclosures**

B'nai B'rith Hillel Foundation shares common trustees with The Yorkshire and Humberside B'nai B'rith Hillel Foundation. During the year, the Foundation incurred expenses totaling £nil (2020: £nil) on behalf of The Yorkshire and Humberside B'nai B'rith Hillel Foundation with respect to property held by the related party. Please refer to note 13 for details related to expenditure at the Hillel House in Leeds. The balance of £517,175 (2020: £517,175), representing the refurbishment costs incurred in prior years, is included in investments at the year end. Please refer to note 15 for details of the recoverability of this balance.

During the year trustees made donations totaling £2,675 (2020: £8,350).