

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 14

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church and in 2021 was able to complete the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted fund has decreased while the Unrestricted Funds has increased. The restricted element has decreased from £156,476 in December 2020 to £97,880 as at December 2021. The Unrestricted Reserves have increased from £30,843 to £78,773 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Ms C Garrod
Ms G Jepson
Ms S Lingwood
Ms J M Waddington
Mr C G Medley
Ms E M Aldred
Mr S J Hayter
Ms L Ryder
Ms G Samson
Ms L Corrie
Mr N Griffiths
Ms M C Lee (resigned 21.4.21)
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Venerable A Herrick
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle
Mr A Roberts (appointed 21.4.21)
Ms B Abbit (appointed 21.4.21)
Ms P Hughes (appointed 21.4.21)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on 14/04/2022 and signed on its behalf by:


.....
Rev R J Wardle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)
I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA
Association of Chartered Certified Accountants
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 14/04/2022

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,448	23,208	62,656	52,410
Charitable activities	5				
Church Property		-	10,600	10,600	59,120
Other trading activities	3	2,402	19,979	22,381	9,898
Investment income	4	<u>1,134</u>	<u>8</u>	<u>1,142</u>	<u>1,148</u>
Total		42,984	53,795	96,779	122,576
EXPENDITURE ON					
Raising funds	6	257	1,700	1,957	-
Charitable activities	7				
Support for Ministry		1,893	-	1,893	2,651
Parish Activities		46,722	1,592	48,314	41,452
Church Property		672	57,844	58,516	93,412
Grants and Financial Support		920	730	1,650	964
Other Resources Expended		<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,440</u>
Total		51,964	61,866	113,830	139,919
Net gains on investments		<u>-</u>	<u>6,385</u>	<u>6,385</u>	<u>3,445</u>
NET INCOME/(EXPENDITURE)		(8,980)	(1,686)	(10,666)	(13,898)
Transfers between funds	14	<u>56,910</u>	<u>(56,910)</u>	<u>-</u>	<u>-</u>
Net movement in funds		47,930	(58,596)	(10,666)	(13,898)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,843	156,476	187,319	201,217
TOTAL FUNDS CARRIED FORWARD		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>


The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investments	11	-	67,051	67,051	60,679
CURRENT ASSETS					
Debtors	12	4,000	-	4,000	3,675
Cash at bank		<u>77,310</u>	<u>30,829</u>	<u>108,139</u>	<u>126,205</u>
		81,310	30,829	112,139	129,880
CREDITORS					
Amounts falling due within one year	13	(2,537)	-	(2,537)	(3,240)
NET CURRENT ASSETS		<u>78,773</u>	<u>30,829</u>	<u>109,602</u>	<u>126,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>
NET ASSETS		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>
FUNDS	14				
Unrestricted funds				78,773	30,843
Restricted funds				<u>97,880</u>	<u>156,476</u>
TOTAL FUNDS				<u>176,653</u>	<u>187,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/04/2022 and were signed on its behalf by:


Rev R J Wardle - Trustee


Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Planned giving	28,011	27,950
Donations	15,255	8,261
Loose collections	2,777	3,617
Legacy gifts received	-	100
For mission	1,238	1,086
Tax refunds	<u>15,375</u>	<u>11,396</u>
	<u>62,656</u>	<u>52,410</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fees	4,052	2,206
Money raising	11,007	7,692
Other income	<u>7,322</u>	-
	<u>22,381</u>	<u>9,898</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investment income	<u>1,142</u>	<u>1,148</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Grants	<u>10,600</u>	<u>59,120</u>

Included in the "Grants" total of £10,600 for 2021 is:
- £7,800 from Department for Digital, Culture, Media & Sport
- £2,800 from National Heritage

Included in the "Grants" total of £59,120 for 2020 is:
- £30,000 from Bangor Diocesan Trust
- £5,000 from The James Pantyfedwen Foundation
- £23,028 from Department for Digital, Culture, Media & Sport
- £942 from Ynys Mon County Council
- £150 from other

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Cost of money raising	<u>1,957</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	1,893	-	1,893
Parish Activities	48,314	-	48,314
Church Property	58,516	-	58,516
Grants and Financial Support	1,650	-	1,650
Other Resources Expended	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>110,373</u>	<u>1,500</u>	<u>111,873</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,500</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,500 (2020 - £1,440) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees' expenses of £1,893 were paid for the year ended 31 December 2021 (£2,651 in the year ended 31 December 2020).

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	60,679
Additions	500
Disposals	(514)
Revaluations	<u>6,386</u>
At 31 December 2021	<u>67,051</u>
NET BOOK VALUE	
At 31 December 2021	<u>67,051</u>
At 31 December 2020	<u>60,679</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	<u>4,000</u>	<u>3,675</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>2,537</u>	<u>3,240</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Ministry Area Fund	30,843	(8,980)	134	21,997
St Cybi's Committee Fund	-	-	10,385	10,385
St David's Church Fund	-	-	15,217	15,217
St Ffraid's Church Fund	-	-	10,687	10,687
St Gwenfaen's Church Fund	-	-	2,401	2,401
St Ffraid's Hall Fund	-	-	13,861	13,861
St Gwenfaen's Hall Enterprise	-	-	4,225	4,225
	<u>30,843</u>	<u>(8,980)</u>	<u>56,910</u>	<u>78,773</u>
Restricted funds				
St Cybi's Committee Fund	9,442	329	(9,771)	-
St David's Church Fund	11,877	3,340	(15,217)	-
St Ffraid's Church Fund	23,114	(2,300)	(20,814)	-
St Gwenfaen's Church Fund	1,869	532	(2,401)	-
St Seiriol Churchyard	17,366	(342)	-	17,024
St Cybi's Good Samaritan	121	-	(121)	-
St Cybi's Organ Fund	614	-	(614)	-
St Cybi's Restoration Fund	10,490	(9,213)	-	1,277
St Ffraid's Hall Fund	14,533	(672)	(13,861)	-
St Gwenfaen's Church Restoration Fund	2,251	150	-	2,401
St Gwenfaen's Hall Enterprise	4,120	105	(4,225)	-
Investments- RB Church in Wales	60,679	6,385	(13)	67,051
St Ffraid's Legacy Fund	-	-	10,127	10,127
	<u>156,476</u>	<u>(1,686)</u>	<u>(56,910)</u>	<u>97,880</u>
TOTAL FUNDS	<u>187,319</u>	<u>(10,666)</u>	<u>-</u>	<u>176,653</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	42,984	(51,964)	-	(8,980)
Restricted funds				
St Cybi's Committee Fund	14,856	(14,527)	-	329
St David's Church Fund	7,182	(3,842)	-	3,340
St Ffraid's Church Fund	1,288	(3,588)	-	(2,300)
St Gwenfaen's Church Fund	3,737	(3,205)	-	532
St Seiriol Churchyard	2,996	(3,338)	-	(342)
St Cybi's Restoration Fund	20,052	(29,265)	-	(9,213)
St Ffraid's Hall Fund	352	(1,024)	-	(672)
St Gwenfaen's Church Restoration Fund	150	-	-	150
St Gwenfaen's Hall Enterprise	3,182	(3,077)	-	105
Investments- RB Church in Wales	-	-	6,385	6,385
	<u>53,795</u>	<u>(61,866)</u>	<u>6,385</u>	<u>(1,686)</u>
TOTAL FUNDS	<u>96,779</u>	<u>(113,830)</u>	<u>6,385</u>	<u>(10,666)</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ministry Area Fund	18,402	12,441	-	30,843
Restricted funds				
St Cybi's Committee Fund	21,607	(12,165)	-	9,442
St David's Church Fund	16,199	(4,322)	-	11,877
St Ffraid's Church Fund	26,868	(3,754)	-	23,114
St Gwenfaen's Church Fund	4,199	(2,330)	-	1,869
St Seiriol Churchyard	17,803	(437)	-	17,366
St Cybi's Good Samaritan	121	-	-	121
St Cybi's Organ Fund	614	-	-	614
St Cybi's Restoration Fund	727	9,763	-	10,490
St Ffraid's Hall Fund	14,724	(191)	-	14,533
St Gwenfaen's Church Restoration Fund	6,505	173	(4,427)	2,251
St Gwenfaen's Church Easier Access Fund	8,561	(12,988)	4,427	-
St Gwenfaen's Hall Enterprise	7,653	(3,533)	-	4,120
Investments- RB Church in Wales	<u>57,234</u>	<u>3,445</u>	<u>-</u>	<u>60,679</u>
	<u>182,815</u>	<u>(26,339)</u>	<u>-</u>	<u>156,476</u>
TOTAL FUNDS	<u>201,217</u>	<u>(13,898)</u>	<u>-</u>	<u>187,319</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	74,245	(61,804)	-	12,441
Restricted funds				
St Cybi's Committee Fund	3,033	(15,198)	-	(12,165)
St David's Church Fund	3,783	(8,105)	-	(4,322)
St Ffraid's Church Fund	3,628	(7,382)	-	(3,754)
St Gwenfaen's Church Fund	3,052	(5,382)	-	(2,330)
St Seiriol Churchyard	1,401	(1,838)	-	(437)
St Cybi's Restoration Fund	28,185	(18,422)	-	9,763
St Ffraid's Hall Fund	889	(1,080)	-	(191)
St Gwenfaen's Church Restoration Fund	173	-	-	173
St Gwenfaen's Church Easier Access Fund	1,000	(13,988)	-	(12,988)
St Gwenfaen's Hall Enterprise	3,187	(6,720)	-	(3,533)
Investments- RB Church in Wales	-	-	3,445	3,445
	<u>48,331</u>	<u>(78,115)</u>	<u>3,445</u>	<u>(26,339)</u>
TOTAL FUNDS	<u>122,576</u>	<u>(139,919)</u>	<u>3,445</u>	<u>(13,898)</u>

Purpose of Restricted Funds/ Unrestricted Designated Funds

St Cybi's Committee Fund

For general purposes but designated to St Cybi's church and congregation.

St Cybi's Organ Fund

For the maintenance and upkeep of the organ at St Cybi's church and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St David's Church Fund

For general purposes but designated to St David's church and congregation.

St Ffraid's Church Fund

For general purposes but designated to St David's church and congregation.

St Ffraid's Hall Fund

For the maintenance and upkeep of St Ffraid's Church Hall and designated as such.

St Gwenfaen's Church Fund

For general purposes but designated to St Gwenfaen's church and congregation including repairs and maintenance.

St Gwenfaen's Church Restoration Fund

For repairs and maintenance of St Gwenfaen's church and restricted as such.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

St Gwenfaen's Church Easier Access Fund

This fund has been set up to provide a disabled access to the Church and restricted as such.

St Gwenfaen's Hall Enterprise

For the maintenance and upkeep of St Gwenfaen's Church Hall and designated as such.

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Good Samaritan

For distribution of money to needy persons at the discretion of the Incumbent.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds and restricted as such.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.