

2021

Report and Accounts



for the

Parochial Church Council of St Andrew's Church, Totteridge

Registered Charity No. 1128816

VICAR

Position currently vacant

INDEPENDENT EXAMINER

Pat Greene
6 West Hill Way
Totteridge
London N20 8QP

BANKERS

Barclays Bank plc

2021....

.... a year that started under the shadow of continuing restrictions imposed by the Covid 19 pandemic; saw the joy of both regular and new members of our congregation as they slowly emerged again to meet in church; and concluded with the devastating news that our vicar, the Revd. Tim Seago, would be leaving us at the end of the year. Health issues made it impossible for Tim to continue and, having overseen the hectic yet inspiring Christmas season at St Andrews, he and his lovely wife Lindy, retired to rest and, God willing, recuperate in the peaceful environs of rural Norfolk.

It is in the absence of Tim and Lindy that this year's Annual Report is being prepared and, without their valuable input, it is a somewhat pared-down version of previous reports.

If there is any information about our Church's activities in 2021 that you would like but cannot find in this Annual Report, then please do not hesitate to contact our administrator, Sarah Newlyn and she, or a member of the PCC, will get you the answer.

The future

The news referred to above does, of course, mean that we entered 2022 without a vicar. Thanks to sterling work, particularly by Margaret and Richard Peart, we will have, on most Sundays, a minister to lead us in worship and to conduct communion and, where one is not available, a service of a different type will be held.

Whilst the long process has just started, we can tell you that we have been advised that St Andrews will have its own vicar, living in the Totteridge vicarage, in due course, The exact details of the appointment are still being worked on but it is likely that we will enjoy the services of a new incumbent for four days each week.

In the meantime, the PCC will endeavour to provide the leadership, support and guidance it best can.

Administrative Information

St Andrew's Church is situated in the heart of Totteridge Village, Totteridge. It is part of Barnet Deanery in the Diocese of St. Albans within the Church of England. The correspondence address is The Parish Office, St. Andrew's Church, Totteridge Village, London N20 8PR.

Registered charity number 1128816.

PCC members who have served for the period from the date of the last APCM (28 April 2021) to the date of this report are

Ex Officio members

The Reverend Timothy Seago (Chair)	Vicar (retired 7 January 2022)
Mrs Margaret Peart	Reader
Mrs Marion Archibald	Reader Emeritus
Mrs Dixie Locke	Churchwarden
Mr Anthony Konadu-Boateng	Churchwarden
Mrs Liz Harris	Electoral Roll Officer (Designate)
Mrs Anne Reid	Secretary
Mr Richard Peart	Stewardship Secretary (Elected Chair on 10 January 2022)

Elected members

Mr John Abbott
Mrs Alison Cornelius
Mr Richard Cornelius
Ms Caro Haines
Mrs Liz Harris
Mr Tim Harris
Mr Russell Proctor
Mr Alex Wishart (Treasurer)
Mrs Maureen Yates (co-opted)

Deanery Synod Representatives

Mr Tim Harris
Mrs Dixie Locke
Mr Alex Wishart

Church Administrator

Sarah Newlyn
St. Andrew's Parish Church Office
Totteridge Village
London
N20 8PR

Email admin@totteridgechurch.org.uk
Tel 020 8446 1417

Aim and Purposes

St Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. To this end, the PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The PCC is also specifically responsible for the maintenance of the Parish Hall and Churchyard.

Structure, Governance & Management

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Andrew's the membership of the PCC consists of our Vicar, Churchwardens, Readers and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and /or members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met four times during 2021, two of them via the 'Zoom' platform, with an average level of attendance of 71%. Given its wide responsibilities, the PCC is grateful to particular PCC members who take special interest in particular aspects of parish life.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become an integral part of our parish community in Totteridge. The PCC maintains an overview of worship and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out and grow in their faith as part of our parish community through:

- Worship and prayer; Going Deeper into God - learning about the gospel; developing knowledge & trust in Jesus.
- Missionary and outreach work – Making New Disciples - our 'Mission Action Plan'
- Provision of pastoral care - Transforming Communities - for people living in the parish and beyond.

To facilitate these objectives, it is important that we maintain in good order the fabric of the Church of St Andrew, the Parish Hall, and the churchyard grounds in which they are situated.

The Church Year 2021

For obvious reasons there is no Vicar's report this year and official figures for attendance at individual special services and attendance breakdowns (ages etc.) are not immediately available.

The pandemic continued to impact severely on our ability to be a fully functioning and open church. We were, again, subject to a lock-down at the beginning of the year. Thank goodness the restrictions were lifted in the spring and we slowly returned to 'live' services in church but continued with the Zoom broadcasts for those who felt unable to return in person. This proved highly successful, with average attendances in the 50's.

Although the live experience in church was initially restrained by the continued need for social distancing and the wearing of face masks, the number of parishioners attending gradually increased as national restrictions were relaxed. Our online 10:30 Family Service on the 1st Sunday each month is still our most popular and it is heartening to see new families joining in regularly with both this and the 3rd Sunday All-Age Eucharist service.

Church Building

The year started with the unwelcome discovery that the Church ceiling panels were completely rotten. This was revealed when the panels were inspected up close using a cherry picker lift, in preparation for the interior redecoration. Removal of the old panels would have been a major undertaking, so it was decided to simply board them over with new ones (still a time consuming and expensive job). This delayed the planned painting work which was completed at the end of March. The combination of the redecorated interior, the new lighting, carpeting and pew covers gives the Church interior a bright, welcoming look.

The office area in the choir vestry was improved with new carpeting and fittings. The metal grills which cover the central heating ducts running down the Church aisles were found to be cracked and have been repaired.

A large area of the parquet floor in the Parish Hall was found to have water damage, which caused the tiles to lift. Fortunately, this was covered by our insurance and the floor was successfully repaired by a specialist contractor.

Communication

The weekly 'eNews' continues to be the main method of communicating with our parishioners, letting them know of service times, happenings within our community, special events and a notice board for anyone to inform others.

The Parish Magazine has been delivered as an on-line periodical since Covid hit and, whilst this has been successful, allowing far more contributions to be included, there is a groundswell of opinion that the magazine might also, once again, be available in printed format. The PCC has agreed to this and so, soon, you will have the choice.

Confidential Prayer Group

The Confidential Prayer Group for the Sick, the Bereaved and those in particular need was formed for the benefit of those whose needs for prayer support are too personal or sensitive to be included in public worship. The group began 20 years ago to pray for one member of our church family, and given the number of requests we now receive, it fulfills an important need. There are four of us in the group, and it is a real privilege to be able to come alongside people and support them in this way. We usually meet on the first Thursday or Friday of the month, but when there is urgent need we are in more frequent touch with each other. Most important of all, the group is confidential, so please do not hesitate to get in touch with me if you or someone you know would like to be included in our prayers.

Marion Archibald

Deanery Synod

At its best, Barnet Deanery is a vital part of the body of Christ - the church (1 Cor. 12.12-13). It is a forum and support structure that reflects the needs and diversity of all the priests, people and parishes of our area - from the rural swathes of Hertfordshire to the busy towns and residencies of New & East Barnet, Potters Bar & Borehamwood. In supporting and encouraging one another, with prayer, with pastoral care, with the sharing of ideas; in chapter, at synod, wherever and whenever we gather, we support the health and wholeness of every part of this interconnected and interdependent body. Three members of our PCC, Tim Harris, Alex Wishart and Dixie Locke, acted as representatives to the deanery synod which meets 3 times a year. Elected representatives here in turn elect the lay representatives who sit on the Diocesan Synod and provides the PCC with an important link between the parish and the wider structures of the church. Meetings are informative, thought-provoking and relevant to the spiritual and practical needs of our area and diocese.

Flower Arrangers

Easter 2021 brought great joy to the Flower Arrangers as for the first time for fifteen months we were able to decorate and fill the Church with fresh flowers. It is customary at the main church festivals to decorate not only the two altars, choir stalls and windowsills and multiple tables but also the exterior of the church including both notice boards and both sides of the Lychgate.

Due to the restrictions imposed by Covid there were few weddings, only one wedding requiring our help. Due to the ability and dexterity of one of our arrangers we produced buttonholes and a small bouquet as well. Thereafter the year reverted to its normal pattern with a rota of arrangers providing flowers for all the church services including funerals, two of which requested flowers.

In July we had a visit from the Bishop of St Albans to commemorate the success of the Appeal and to unveil a plaque in the Church Hall. To enhance this visit we recreated the Golden Heart of Totteridge stands and used red and gold flowers and foliage as we did for the arrangements at the beginning of the appeal. The visual impact was outstanding.

Harvest was fun, as it often is. We bought several large pumpkins, scooped out the flesh and filled them with flowers. These were placed on the choir stalls and caused much mirth. They were then taken to the harvest lunch and provided raffle prizes. Advent soon appeared and all was quiet until Christmas when we had a further outburst of traditional silver and red flowers and a multitude of small lights.

Now all the flower arrangers including Jean, Christine, Dixie, Sheila, Elizabeth, Alice, Pat, Hilary, Marian, Isobel and Charlotte are looking forward to Easter 2022 and are preparing an extravagance of Easter lilies. Parishioners have been asked to donate a lily in memory of someone and the names will be read out on Easter Sunday. We are again indebted to the parishioners who donate flowers throughout the year.

Another year unfolds.

Christine Riley

Parish Hall

After lockdown it was heartening to see some of our regular hirers keen to return. The Brownies/Guides and Perform (the children's acting group) now regularly utilise the hall's facilities and the National Childbirth Trust come along on an ad-hoc basis. New hirers include a Pilates Group and an Indian Dance Group.

Pastoral Care

The humble telephone once again proved to be the lifeline that enabled the Pastoral Visiting Group to carry on its much-valued work through the continuing Covid pandemic. Restrictions eased as the year progressed and the team were delighted to be able to resume proper visits. Ministering to those in need is a top priority of our faith and we are glad that our small but committed team have been able to maintain our work in the Totteridge community and beyond.

St Andrew's School

Unfortunately, no report was available from St Andrew's School this year.

Social Committee

It's been wonderful that the Social Committee have been able to get busy again after 18 months inactivity in lockdown.

We started in October with Harvest Lunch. We were a bit apprehensive as nobody knew how many people would still feel too nervous to come. However, we needn't have worried as we catered for 60 people, the atmosphere was fantastic, and we made a profit of £520.

Christmas at St Andrew's is always enjoyable. First the Christmas Lunch in early December. With 2 Carol services we have our fill of mince pies and mulled wine. We also catered Tim and Lindy's cocktail party. It was a happy occasion but tinged with sadness as saying goodbye to the Vicar and his wife was hard. They have always supported the Social Committee no matter what ideas we put forward. The Christmas events raised £520.

In February we held our annual quiz which is always a big money spinner as it attracts people from all over the parish. We are grateful to Enrico Violini and his helper Alex Wishart who cooked the delicious chicken casserole supper and to our Quiz Master, Tim Harris who generously gave of his time to set the questions and keep everyone in order. We raised a magnificent £1,541.

Like all members of the church, the Social Committee did not want to see the community drift apart during the Vacancy, so in February we started our weekly Wednesday coffee mornings. This has been tremendously successful, with people coming from a wide area. Although this is not a fundraising venture, we do charge for coffee and biscuits and we do make a little extra money. Coming down to the

the parish hall is now a very pleasant experience thanks to Jonathan Daniels and his hard work in the car park gardens. We will be funding any little purchase he needs to make this area even more beautiful. The members of the Social Committee would like to thank the congregation of St Andrews for their continued support of our events. Although it is hard work we do enjoy ourselves and find it really rewarding to see the pleasure our events give to so many.

The Social Committee:- Claire Bannister, Honorah Bourton, Pat Dunton, Caroline Haines, Dixie Locke, Heather Pepe, Janet Topping, Gill Wicken, Barbara Wishart and Maureen Yates

Dixie Locke

Stewardship Report

For the calendar year of 2021, our regular giving has largely kept up. We have been blessed with a generous donation of £100,000, of which over £30,000 had to be spent on the ceiling lining of the church, but we have invested the remainder to provide future income.

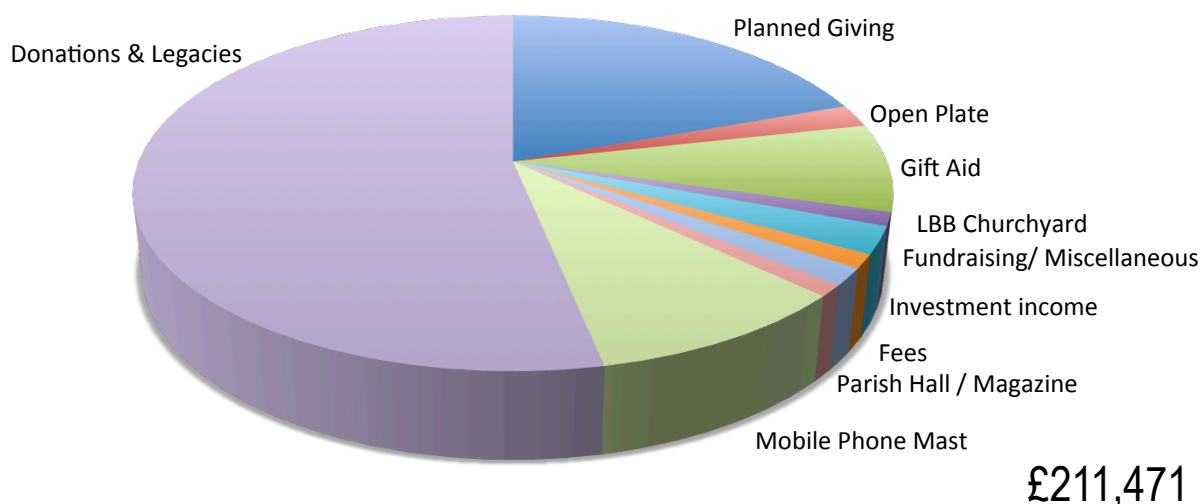
Next year however, there will be a significant reduction in regular support due to deaths and removals. We still need to encourage our newer members of the congregation to commit themselves to a regular donation if we are to maintain our income.

Richard Peart

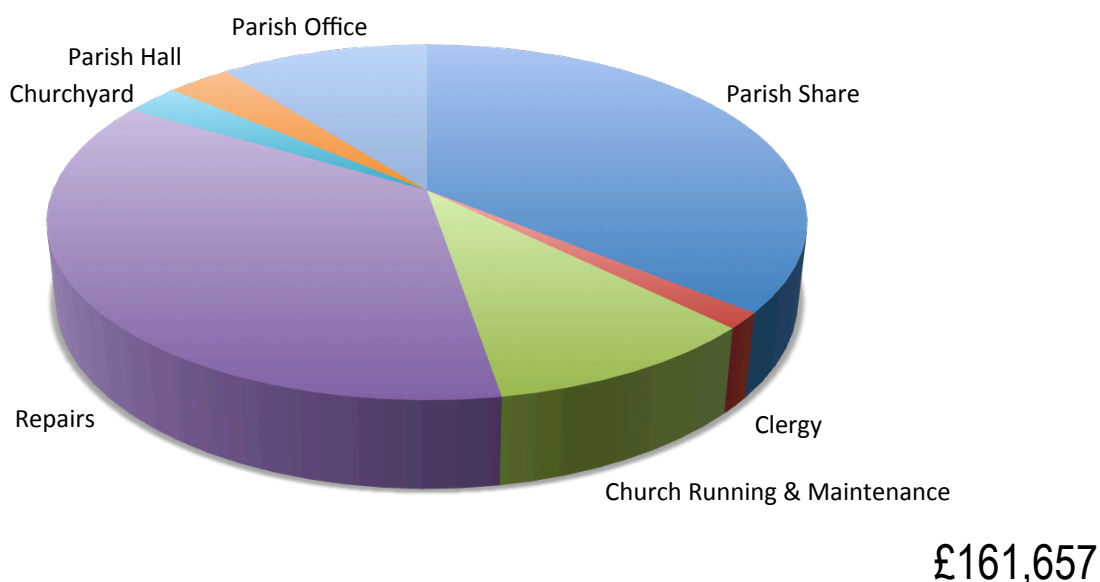
FINANCIAL REVIEW

The breakdown of our 2021 unrestricted income and expenditure are shown below.

INCOME



EXPENDITURE



In January 2021 we received a large donation to unrestricted funds from a charitable trust. Part of this was used to pay for the Church ceiling repairs, and in line with our reserves policy the remainder was invested in our holding of CCLI Church of England Income Fund shares. The Heart of Totteridge appeal was concluded in 2021. More than £480,000 was raised over the four years the appeal was run (gift aid and deposit fund interest further increased this total). This exceeded our most optimistic expectations and is a testament to the generosity of the donors and to the leadership of Tim and Lindy Seago.

The last of the Heart of Totteridge funds were expended on redecoration of the Church interior and on provision of the new pew covers. Income from Parish Hall lettings started to recover with the easing of Covid restrictions and it is hoped that this trend will continue now into 2022. The mobile phone installation is a major source of guaranteed income.

If we take out the exceptional donation and repair, then as in previous years we continue to run a significant deficit in income versus expenditure. In view of this PCC has decided that we could only afford to pay just under 75 percent of the 2021 Parish Share (£78,000 requested by the Diocese).

Reserves Policy

Certain sources of income, notably legacies and donations, are not, by their nature, predictable and so reserves are necessary to allow the PCC to continue its work should these sources fall significantly. It is the policy of the PCC that, generally and in most years, fixed overheads are intended to be met out of ordinary income. Extraordinary income is to be used to accumulate reserves and to fund special projects as determined from time to time expressly by the PCC.

It is the Trustees' intention to review both the reserves policy and levels of unrestricted reserves on an annual basis.

Independent Examiner's Report

to the members/trustees of St Andrew's Church, Totteridge, Parochial Church Council

I report on the accounts for the year ended 31st December 2021 which are set out on pages 12 to 18.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pat Greene
6 West Hill Way
Totteridge
London, N20 8QP

Date: 20 April 2022

Statement of Financial Activities

for the year ending 31 December 2021

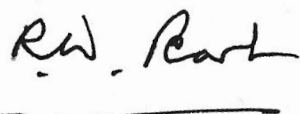
	Note	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 £	2020 £
INCOMING RESOURCES						
Voluntary income	2(a)	177,565	250	-	177,815	77,065
Activities for generating funds	2(b)	2,073	-	-	2,073	56,521
Income from investments	2(c)	2,614	47	1,380	4,041	3,058
Church activities	2(d)	29,219	-	-	29,219	29,316
TOTAL INCOMING RESOURCES		211,471	297	1,380	213,148	165,960
RESOURCES EXPENDED						
Church activities	3(a)	161,657	26,198	2,400	190,255	193,902
Cost of generating voluntary income	3(b)	-	-	-	-	-
Governance costs	3(c)	-	-	-	-	-
TOTAL RESOURCES EXPENDED		161,657	26,198	2,400	190,255	193,902
NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS		49,814	(25,901)	(1,020)	22,893	(27,942)
GROSS TRANSFERS BETWEEN FUNDS	5	-	-	-	-	-
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		49,814	(25,901)	(1,020)	22,893	(27,942)
OTHER RECOGNISED GAINS						
Gains on investment assets	7(a)	16,543	-	6,828	23,371	6,279
NET MOVEMENT IN FUNDS		66,357	(25,901)	5,808	46,264	(21,663)
Balances b/fwd 1 January 2021		80,404	56,393	54,813	191,610	213,273
Balances c/fwd 31 December 2021		146,761	30,492	60,621	237,874	191,610

Balance Sheet

at 31 December 2021

		Unrestricted funds	Restricted funds	Endowment fund	2021	2020
Note		£	£	£	£	£
BALANCE SHEET AT 31 DECEMBER 2021						
FIXED ASSETS						
Tangible	6	19,336	-	-	19,336	21,485
CURRENT ASSETS						
Stock						
Investments	7(a)	122,751	-	54,300	177,051	83,680
Debtors and prepayments	7(b)	5,208	-	-	5,208	13,120
Short term deposits		7,500	30,064	-	37,564	48,659
Cash at bank and in hand		12,609	428	8,721	21,758	51,883
		148,068	30,492	63,021	241,581	197,342
Creditors - amounts falling due within one year	8	(20,643)	-	(2,400)	(23,043)	(27,217)
NET CURRENT ASSETS/(LIABILITIES)		127,425	30,492	60,621	218,538	170,125
TOTAL ASSETS LESS CURRENT LIABILITIES		146,761	30,492	60,621	237,874	191,610
TOTAL NET ASSETS		146,761	30,492	60,621	237,874	191,610

Approved by the Parochial Church Council on 30 March 2022 and signed on its behalf by:



Richard Peart (PCC Chairman)



Alex Wishart (Treasurer)

The notes on pages 14 to 18 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The PCC estimates that the Parish Hall cost about £50,000 to construct; the building has been fully depreciated. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

A new Church heating system, compliant with the Diocesan heating standards, was installed at the end of 2016 at a cost of £32,230. This is being depreciated over 15 years.

Investments are valued at market value at 31 December.

2. INCOMING RESOURCES

	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 £	2020 £
2. INCOMING RESOURCES					
2(a) Voluntary income					
Planned giving: Gift Aid donations	41,204	250	-	41,454	41,879
Collections: (open plate)	4,358	-	-	4,358	5,505
Tax Recoverable:	16,877	-	-	16,877	14,511
Grants: Barnet Council (churchyard)	2,572	-	-	2,572	5,246
Donations, appeals, etc.	112,554	-	-	112,554	5,424
Legacies	-	-	-	-	4,500
	177,565	250	-	177,815	77,065
2(b) Activities for generating funds					
Parish Magazine (advertising and sales)	351	-	-	351	1,018
Fund raising	1,722	-	-	1,722	53,653
Tax recoverable	-	-	-	-	1,850
	2,073	-	-	2,073	56,521
2(c) Income from investments					
Dividends on CBF Investment Fund	2,607	-	1,380	3,987	2,768
Bank and CBF Deposit Fund Interest	7	47	-	54	290
	2,614	47	1,380	4,041	3,058
2(d) Income from church activities					
Fees for weddings and funerals	3,280	-	-	3,280	2,932
Parish Hall lettings - local community use	1,878	-	-	1,878	5,587
NetOne Mobile Phone Mast	20,547	-	-	20,547	19,873
Miscellaneous	3,514	-	-	3,514	924
	29,219	-	-	29,219	29,316
Total incoming resources	211,471	297	1,380	213,148	165,960

3. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 £	2020 £
3 RESOURCES EXPENDED					
3(a) Church activities					
Missionary and charitable giving	-	-	-	-	-
Ministry: Diocesan parish share	58,000	-	-	58,000	55,022
Other ministry costs	2,394	-	-	2,394	2,267
Church Running and maintenance	16,187	-	-	16,187	20,228
Major repairs - structural renewal	58,449	26,157	-	84,606	89,147
Sunday School	-	7	-	7	28
Churchyard upkeep	4,433	34	2,400	6,867	6,994
Parish Hall running costs	5,151	-	-	5,151	3,934
Parish Office, including printing, stationery and magazine	17,043	-	-	17,043	16,282
	161,657	26,198	2,400	190,255	193,902
3(b) Generation of voluntary income					
Stewardship costs	-	-	-	-	-
Costs of appeals	-	-	-	-	-
3(c) Governance costs					
PCC members induction training	-	-	-	-	-
Independent examiner's remuneration	-	-	-	-	-
Total resources expended	161,657	26,198	2,400	190,255	193,902

4 (a). STAFF COSTS

The PCC uses the services of gardeners, organists, a cleaner and an office administrator, all self-employed and part-time. Total remuneration paid to them in 2021 was £17,763

4 (b). PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC member, persons closely connected to them or related parties.

5. ANALYSIS OF TRANSFERS BETWEEN FUNDS

Nil

6. FIXED ASSETS

	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 £	2020 £
6. FIXED ASSETS					
Cost					
Balance carried forward	32,230	-	-	32,230	32,230
Depreciation					
Balance brought forward	10,745	-	-	10,745	8,596
Charge for the year	2,149	-	-	2,149	2,149
Balance at 31 December 2021	12,894	-	-	12,894	10,745
Net book value at 31 December 2021	19,336	-	-	19,336	21,485

7. CURRENT ASSETS

7. CURRENT ASSETS

7(a) Investments

	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 £	2020 £
Market value at 1 January 2021	36,208	-	47,472	83,680	92,401
Disposal	-	-	-	-	(15,000)
Purchases at cost	70,000	-	-	70,000	-
Net gains	16,543	-	6,828	23,371	6,279
Market value 31 December 2021	122,751	-	54,300	177,051	83,680

7(b) Debtors (unrestricted funds)

Tax recoverable	1,675	-	-	1,675	3,171
Prepayments and accrued interest	-	-	-	-	-
Other debtors	3,533	-	-	3,533	9,949
	5,208	-	-	5,208	13,120

8. LIABILITIES

8. LIABILITIES (unrestricted funds)

Amounts falling due in one year					
Accruals for utility and other costs	650	-	-	650	900
Other creditors	9,993	-	2,400	12,393	19,296
Parish Share	10,000	-	-	10,000	7,021
	20,643	-	2,400	23,043	27,217
Amounts falling due after one year	-	-	-	-	-
Other creditors	-	-	-	-	-

9. FUNDS

	Collins £	Fabric £	Emond £	Heart of Totteridge £	Total £
Fund movements					
Balance at 1 January 2021	25,000	242	5,000	26,151	56,393
Incoming resources	34	250	7	6	297
Resources expended	(34)	-	(7)	(26,157)	(26,198)
Investment gains	-	-	-	-	-
Transfer	-	-	-	-	-
Balance at 31 December 2021	25,000	492	5,000	-	30,492

10. QUINQUENNIAL INSPECTION

The next quinquennial inspection will be in 2024.

11. INSURANCE

The church buildings and contents are insured with a loss limit of £5,800,000 through a Diocesan group scheme. The parish hall and contents are insured with a loss limit of £2,900,000.

12. INVESTMENT POLICY

The 5,248.84 Income shares in the CCLA CBF Church of England Investment Fund are held as a long term investment. The unit price can rise or fall depending on stock market conditions, and the investment policy of the manager of the funds.

13. CHURCHYARD

The London Borough of Barnet made a payment of £6,994 for maintenance of the upper churchyard and war memorial.

14. CHARITABLE SUPPORT

Due to Covid there were no dedicated collections and events organised by support groups in 2021.

15. OTHER COMMITMENTS

None